

Taaleem[®]
EMPOWERING KNOWLEDGE

ANNUAL REPORT 2025

Lead With Strength
Educate With Purpose
Inspire With Vision



Disclaimer

This document has been prepared by Taaleem Management Services and contains certain forward-looking statements that reflect the current views of the Company's management, which have not been independently verified. They are based on the assumptions of the Management and involve known and unknown risks, uncertainties, and other factors that may cause the Company's actual results, performance, or achievements to be materially different from any future results, performance, or achievements expressed or implied in this document.

The Company does not undertake any obligation to review, update, confirm, or release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this document. This document does not constitute an offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for, any shares of the Company, and neither it nor any part of it shall form the basis of, or be relied upon in connection with, any contract or commitment whatsoever. This document has been made solely for informational purposes and is subject to amendment. This document (or any part of it) may not be reproduced or redistributed, passed on, or the contents otherwise divulged, directly or indirectly, to any other person or published in whole or in part for any purpose without the prior written consent of the Company.

**Empowering Generations,
Enabling Growth**

Contents

INTRODUCTION	6
A Year at a Glance	6
Taaleem's Journey	8
A Note from Chairman	10
A Note from the CEO & Managing Director	12
BEYOND BOUNDARIES	14
Macroeconomic & Sector Overview	18
Taaleem's Resilient Business Model	28
Strategy in Action	37
MAPPING THE ROAD AHEAD	42
Nahda University in Beni Suef	46
Badya University	64
Memphis University	78
OPERATING SUSTAINABILITY	84
Operating Sustainably	88
People & Culture	90
Giving Back	96
Sustainable Growth	106
Robust Governance Framework	114
MANAGEMENT DISCUSSION ANALYSIS	144
Management Discussion & Analysis	146
FINANCIAL STATEMENTS	152

A Year at a Glance



Taaleem Management Services has reached impressive milestones, marked by significant operational and financial achievements this year. These achievements underscore the organization’s strategic growth and expansion, showcasing its expertise and resilience, and bringing the organization closer to realizing its vision of becoming Egypt’s leading provider of higher education.

Established in 2015, Taaleem is a leading provider of higher education services in Egypt and is the only pure-play firm in the tertiary education sector. The Company adopts a platform-based business model managed by an expert team to ensure efficient operations, sustainable growth, and shared value creation for its shareholders, students, staff, and the wider community.

Taaleem’s scalable business model enables the Company to offer customized high-quality education and an exceptional student experience to various market segments, catering to its different higher educational institutions. With this approach, Taaleem equips its students with the necessary skills to excel in the modern workplace, aligning with the evolving demands of the labor market and ensuring they are well-prepared to navigate future challenges.

Taaleem’s portfolio currently includes three operational assets. Taaleem’s first asset is Nahda

University in Beni Suef (NUB), Upper Egypt’s first and largest private university, strategically located in Egypt’s most populated yet underpenetrated region. NUB has a well-earned reputation for excellence, given its high-quality academic offerings and skills-based learning techniques.

Badya University, the second institution under the umbrella of Taaleem, is an operating asset strategically located in the heart of Cairo’s western suburbs. The University has been developed in partnership with Palm Hills Development (PHD), one of Egypt’s leading real estate developers.

The latest addition to Taaleem’s portfolio, Memphis University in East Cairo, is a fully operational institution. This expansion aligns with Taaleem’s ongoing commitment to growth, enhancing existing assets while pursuing new investment opportunities to build on its long-standing record of success.

Vision

To be the leading higher education group in Egypt

Mission

To provide high-quality, value-driven, and skill-based higher education services to the community by leveraging our platform to best serve a diverse portfolio of higher education institutions and optimize benefits for all stakeholders.

FY2024-2025 Highlights



Taaleem's Journey

2015



- The founding Investors of Taaleem Management Services entrusted Mohamed El Rashidi to lead the company as its Managing Director & CEO, given his long and successful career and his vision to give back to the Egyptian community by offering high-quality and value-for-money educational services

2016



- Acquired Nahda University in Beni Suef (NUB), an operational private university in Upper Egypt hosting six faculties: Dentistry, Pharmacy, Marketing and Business Administration, Media, Computer Science, and Engineering
- Launched NUB's dentistry hospital

2018



- Introduced Aptech English and computer courses at NUB
- Partnered with the Medical University of Vienna International (MUVI) to develop NUB's Medical Faculty curriculum and related accreditation
- NUB entered into a right-of-use agreement with Beni Suef Hospital to provide practical training for its medical students

2019



- Launched NUB's Medical Faculty and overhauled the university campus
- Acquired land for NUB's campus expansion
- Partnered with MUVI to develop the Faculty of Dentistry's curriculum and received MUVI's accreditation
- Offered on-campus academies in partnership with multinational companies

2020



- Partnered with PHD to develop Badya University
- Launched the Faculty of Physiotherapy at NUB
- Increased NUB's quotas for the Faculties of Medicine, Computer Science, & Engineering

2021



- Listed Taaleem on the EGX
- Received initial approval from the SCPU on Badya University's file
- Received the SCPU's approval to establish the Faculties of Arts and Architecture at NUB
- NUB acquired the license to offer postgraduate degrees in Dental Science
- Signed a partnership agreement with Northern Kentucky University (NKU)

2022



- Received the Presidential Decree for the Faculties of Arts & Architecture.
- Launched the Faculty of Arts to begin operating in the AY of 22/23

2023



- Completed the first phase of NUB's University Hospital
- Concluded the acquisition of Memphis University in New Cairo
- NUB received a 4-star rating via QS Stars rating system (5 stars in Teaching, Academic Development, and Online learning)
- Commenced the construction of Memphis University
- Received the presidential decree to establish Badya University
- Increased NUB's intake quota for the Faculty of Computer Science
- Signed an affiliation agreement with the University of Texas Medical Branch (UTMB) for Badya University

2024



- Badya University's official launch
- Received the Presidential Decree to establish Memphis University
- NUB received the Presidential Decree for the Faculties of Nursing & Medical Sciences
- NUB received a prominent ranking from SCImago Institutions Rankings
- Increased NUB's intake quota for the Faculties of Medicine & Computer Science

2025



- Memphis University's Official launch
- Increased Badya's intake quota for the Faculty of Medicine
- Introducing the Faculty of Nursing at NUB to begin operating in the AY 25/26
- Introducing the Faculty of Arts at Badya to begin operating in the AY 25/26

Note from the Chairman



“As we look back on Taaleem Management Services’ achievements and milestones last year, I am pleased to present this year’s annual report.

As a pioneering higher-education platform in Egypt, we embrace our responsibility to deliver tailored value offerings and high-quality education that address the sector’s key challenges. We firmly believe in the transformative power of education in strengthening societies and building future generations.

During the 2024/2025 academic year, we focused on demonstrating the strength and resilience of our business model, with a continued emphasis on operational efficiency and scalability. Our performance reflects the confidence placed in us by our students and their families, as well as the inherent strength of Taaleem’s platform model. Through this approach, we aim to drive sustainable growth while creating long-term value for our investors and making a positive impact on the communities we serve.

With the three universities—Nahda in Upper Egypt, Badya in West Cairo, and Memphis in East Cairo—now fully operational, Taaleem continues to execute its long-term vision of building a scalable and integrated higher-education platform.

Today, we honor the visionary leaders and dedicated staff members who have shaped Taaleem’s journey. Our success is measured not only by financial performance, but also by our enduring commitment to nurturing talent, fostering innovation, and advancing educational excellence. We take pride in a culture of collaboration and achievement that continues to guide our progress and future growth.

Looking ahead, we remain focused on strengthening our platform, expanding access to quality education, and reinforcing Taaleem’s role as a trusted partner in Egypt’s educational and socioeconomic development.

I extend my sincere appreciation to our esteemed Board of Directors for their unwavering guidance and continued support. I also commend our management team for their dedication and commitment to our shared objectives. Together, we will continue to push boundaries, seize new opportunities, and shape a path toward sustained success.”

Note from the Managing Director



“The academic year 2024/2025 has been a remarkable one for Taaleem, a year that truly defined our growth, resilience, and purpose. It was a year marked by significant achievements, strategic expansion, and sustained financial and operational strength, as we continued to bring our long-term vision to life and reaffirm Taaleem’s position as Egypt’s leading higher education platform. Despite a dynamic operating environment, we remained steadfast in our mission to make quality education more accessible, impactful, and relevant to the needs of our nation and its youth.

At Taaleem, we have always believed that education is one of the most powerful tools for transformation for individuals, communities, and societies at large. This belief continues to guide every decision we make and every investment we undertake. Over the past year, we made tangible progress on all fronts: strengthening our operational foundations, deepening our academic capabilities, expanding our footprint, and creating lasting value for our students, partners, and shareholders. It was a year that truly reflected Taaleem’s ability to combine strategic foresight with disciplined execution.

Our financial performance this year speaks to the strength and resilience of our business model. We achieved a revenue of EGP 1,848 million, representing an impressive 53% year-on-year increase. This was supported by strong enrollment growth, the successful launch of Badya University, as well as new faculties at NUB and existing capacity increases. Our EBITDA margin of 51% reflects our continued focus on efficiency and scalability, while our net profit of EGP 580 million, with a solid 31% margin, demonstrates our ability to convert growth into sustainable value. These results reflect the trust of our students and families, and the strength of Taaleem’s platform model.

Beyond the numbers, this was a year of meaningful progress on multiple fronts. One of the most significant milestones was the full opening of Taaleem’s Medical Complex in Beni Suef, a landmark achievement that brings to life our vision of integrating education and healthcare. This facility is more than an infrastructure project; it represents an ecosystem where academic learning meets real-world application, giving our medical students the opportunity to gain hands-on experience and develop the skills that the healthcare sector needs most. It stands as a proud example of how Taaleem contributes not only to education, but also to the broader development of Egypt’s healthcare capacity.

Nahda University in Beni Suef continues to stand out as a model of academic excellence and leadership in medical education. The university has steadily earned a reputation for quality and innovation, with its medical faculties forming the core of its academic community. Its partnership with (MUVI) Medical University of Vienna International further strengthens this commitment to academic excellence, enhancing the quality and international perspective of its medical programs. Ongoing expansion of programs and facilities demonstrates NUB’s dedication to meeting the evolving needs of its students and the healthcare sector. In the upcoming 2025/2026 academic year, the addition of the Faculty of Nursing and the anticipated launch of the Faculty of Medical Sciences will further solidify NUB’s position as the premier destination for healthcare education in Upper Egypt, reinforcing its role as a hub of knowledge, research, and opportunity.

The academic year 2024/2025 also marked the successful launch of Badya University, a defining milestone in Taaleem’s growth journey and a major step in expanding our presence in West Cairo. Badya embodies our vision of a new-generation university that blends academic excellence with modernity, creativity, and innovation. Reaching our enrollment targets in its inaugural year reflects the strong trust that students and families have in Taaleem’s educational standards. Our strategic partnership with the University of Texas Medical Branch (UTMB) has already enriched Badya’s academic environment, particularly in its medical faculties, laying a strong foundation for academic distinction and international collaboration. Building on this success, the introduction of the Faculty of Arts in the current academic year 2025/2026 has added a new dimension to Badya’s portfolio, establishing it as a multidisciplinary institution that nurtures both scientific and creative talent across 6 faculties.

This year witnessed another milestone in our strategic expansion, the launch of Memphis University in East Cairo, our third higher-education institution. This development represents a new frontier for Taaleem, extending our reach to one of the most rapidly growing regions in the country. With the introduction of the Faculties of Medicine and Business, Memphis University has already positioned itself as a center of academic excellence and stands as the only private university in East Cairo offering a Faculty of Medicine. This achievement not only enhances Taaleem’s presence in Greater Cairo but also addresses a significant demand for quality higher education in this important region.

With the full operation of three universities, Nahda in Upper Egypt, Badya in West Cairo, and Memphis in East Cairo, Taaleem has realized a key phase of its long-term vision: to build a strong, scalable, and geographically diverse higher education platform that serves students across key areas.

What distinguishes Taaleem’s journey is not only the scale of its growth but the depth of its purpose. Every initiative, from campus development and faculty expansion to international partnerships and student experience, is designed to empower our students and prepare them for the future. Through continued investment in innovation, research, and digital transformation, our universities are evolving into dynamic hubs of progress for Egypt’s education and economy.

As we look ahead, Taaleem stands on a solid foundation, guided by a clear vision, a unified purpose, and a commitment to sustainable growth. Our achievements are made possible by the dedication of our teams, the trust of our students and families, and the continued support of our board and shareholders.

Entering a new chapter, Taaleem is stronger than ever, a symbol of excellence, innovation, and resilience, ready to lead with strength, educate with purpose, and inspire with vision.”

**BEYOND
BOUNDARIES**

Tadaleem



Beyond Boundaries

Private education to lead Sector Growth "AY25/24"

Higher Education
(Total Students)

4.0 mn

4 Year CAGR : 3.9%

Public Higher Education
(Total Students)

2.4 mn

4 Year CAGR : -1.0 %

Private Higher Education
(Total Students)

535k

4 Year CAGR : 24.5 %

Public High School Students

1.9 mn

4 Year CAGR : 4.6%

Private High School Students

549k

4 Year CAGR : 13%

Taaleem's Robust Business Model ensures sustainable scalability through:

- Academic Quality & Tailored Offerings
- Student Experience
- Supporting / Enabling Function

Taaleem is dedicated to its growth strategy which aims to extend its assets within Egypt to cater to the significant Market GAP

AY
15/16



AY
24/25



AY
25/26



Navigating Towards Growth

Egypt marked a year of economic rebalancing in 2025, moving from crisis management toward stabilization and recovery. According to the World Bank, growth began to regain momentum, supported by structural reforms, improved foreign exchange availability, and a gradual revival in private sector activity, particularly in exports and tourism.

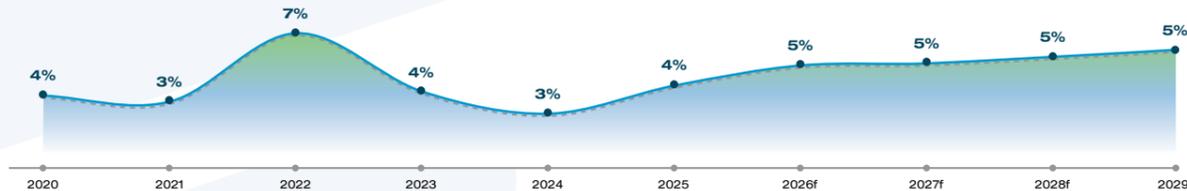
Egypt's economy is entering a new phase of resilience and opportunity, underpinned by the early successes of reform and a more favorable global environment. Real GDP growth accelerated to 4.4 percent in FY 2025, doubling the pace of the previous year, reflecting the impact of improved foreign exchange availability, streamlined import policies, and strengthened macroeconomic management, according to World Bank.

Inflation, which had weighed heavily on households and businesses, showed a clear downward trend during the year, reflecting tight monetary policy and easing supply pressures, as highlighted by the IMF in its 2025 Article IV Consultation. This stability helped restore confidence across markets, even as living costs remained elevated.

Externally, Egypt strengthened its resilience by maintaining strong engagement with international partners, completing key reviews under the IMF's Extended Fund Facility and securing additional support through resilience-focused financing frameworks. These steps reinforced policy credibility and anchored expectations for a more sustainable growth path.

Overall, 2025 represented a transition year defined by disciplined reforms, improving macroeconomic indicators, and a clear strategic direction toward stability, competitiveness, and long-term inclusive growth, as consistently emphasized by both the World Bank and the IMF.

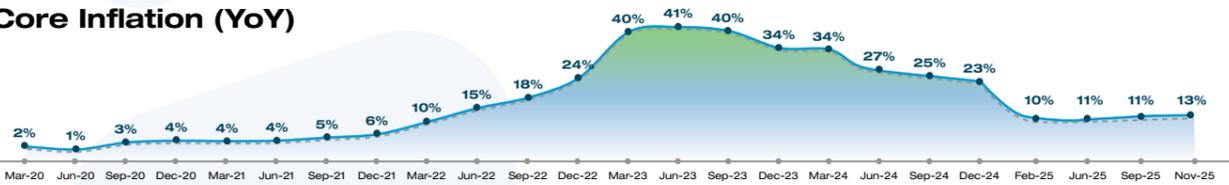
Egypt's Real GDP Growth



Source: International Monetary Fund (IMF)

Core inflation in Egypt experienced a sharp rise from 3% in September 2020, reaching a peak of 41% in June 2023, driven by currency depreciation, global supply shocks, and rising import costs. From mid-2023 onwards, inflation gradually declined, falling to 25% by September 2024 and further easing to 11% by September 2025, before a slight uptick to 13% in November 2025. This sustained decrease reflects the effectiveness of tighter monetary policy, Central Bank interventions, and gradual stabilization of supply-side pressures. The trend indicates that the economy is steadily regaining price stability, which supports household purchasing power and strengthens confidence in the macroeconomic framework.

Core Inflation (YoY)

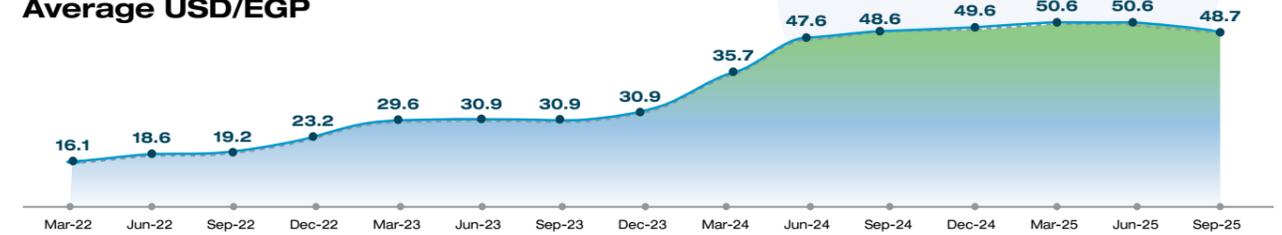


Source: Central Bank of Egypt (CBE)

The Egyptian pound depreciated sharply over the period, from 16.1 EGP/USD in March 2022 to 50.6 EGP/USD by June 2025, before slightly strengthening to 48.7 EGP/USD in September 2025. This trajectory mirrors the country's external pressures, including trade imbalances and global financial volatility. The recent stabilization suggests that currency market interventions and improved foreign exchange inflows are beginning to restore confidence, though the exchange rate remains a key factor in inflation and import costs.

The Central Bank of Egypt's discount rate rose dramatically from 16% in February 2019 to a peak of 28% in February 2024, reflecting the bank's aggressive monetary tightening to curb high inflation and stabilize the currency. By October 2025, the rate declined to 22%, showing the CBE's gradual easing as inflationary pressures started to ease. This indicates a transition toward a more balanced monetary policy aimed at supporting growth while maintaining financial stability.

Average USD/EGP



Source: Central Bank of Egypt (CBE)

CBE's Discount Rate (%)

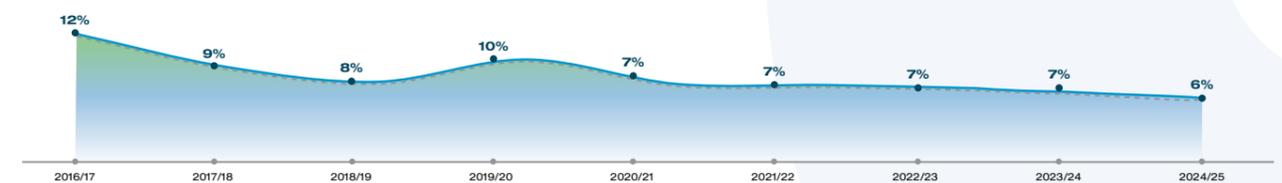


Source: Central Bank of Egypt (CBE)

Egypt's unemployment rate has steadily declined from 12% in 2016/17 to 6% in 2024/25, reflecting economic growth and job creation across key sectors. This improving labor market has strengthened the role of higher education, as universities respond to rising demand for skilled graduates and align programs with industry needs, ensuring students are better prepared to enter a growing workforce.

Despite this improvement, the labor market still faces challenges, particularly for youth and recent graduates. The labor market continues to be pressured by economic difficulties, including high inflation and currency devaluation, which have had a pronounced effect on various sectors, including higher education. Universities are confronting rising operational costs and infrastructure expenses, which have led to increased tuition fees. These financial strains can affect students and their families, potentially limiting access to higher education.

Egypt's Unemployment Rate (%)



Source: Ministry of Finance (MoF)

Amid Egypt's gradually stabilizing economy, with declining unemployment and easing inflation, Taaleem Management Services continues to demonstrate resilience in navigating uncertainties such as currency fluctuations and rising operational costs. At the same time, the group is well-positioned to capitalize on economic improvements, leveraging its centralized platform model, aligning programs with labor market needs, and offering flexible solutions to support students and families. This balanced approach reinforces Taaleem's strength and leadership in Egypt's higher education sector.

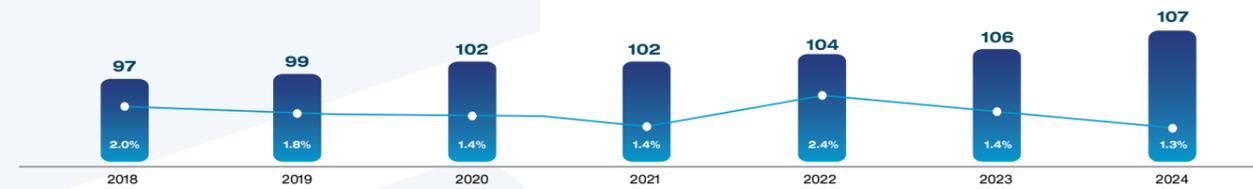
A Promising Market with Favorable Demographics

Egypt's Population:

Egypt stands as the most populous country in the Middle East and North Africa (MENA) region, boasting a population of 107 million as of early 2025, accounting for approximately 18 percent of the total population within the MENA region. Notably, 47% of Egypt's population falls within the student-age bracket of 5–19. The rapid population growth creates both opportunities and challenges across various sectors, particularly in education, healthcare, and urban development.

This demographic trend underscores a substantial rise in demand for educational services. The growing need for educational services spans all levels—primary, secondary, and tertiary—as Egyptians increasingly recognize the importance of obtaining high-quality education. This awareness is driven by the desire to secure well-paying jobs and achieve professional success in a competitive job market.

Egypt's Population Growth (mn)



Source: CAPMAS
 ■ Population
 — Annual Growth

Egypt's Demographic Profile 2024 (%)



Source: CAPMAS

Higher Education: An Ongoing Concern

Higher education in Egypt faces ongoing challenges, particularly when compared to other emerging markets. The sector is struggling with the pressures of rapid population growth, which has heightened the demand for quality education. This demand has outpaced the public sector's ability to fund and expand educational infrastructure effectively, leaving a gap that the private sector is increasingly called upon to fill. However, the private sector in Egypt has traditionally been dominated by sole-ownership firms and family businesses, often lacking in governance and access to significant funding. Despite these challenges, there has been a shift in recent years towards more structured and well-funded private institutions that offer superior educational quality and a better overall student experience. These private universities are increasingly attractive to students, offering modern facilities, innovative learning environments, and opportunities beyond the classroom.

In comparison to other emerging markets, Egypt's higher education spending and infrastructure development remain underwhelming. While countries in the MENA region have increased investments in education as a means to boost human capital and economic development, Egypt's expenditure on education is relatively low, reflecting broader economic constraints. Nevertheless, the government has recognized the importance of education and is working on plans to enhance the quality and competitiveness of Egyptian universities, including the expansion of technical universities and increased collaboration with the private sector. Despite these efforts, the sector still faces significant barriers in meeting the growing demand and aligning with international standards, highlighting the need for continued reform and investment to close the gap.

Student-Age Population % of Total - 2024

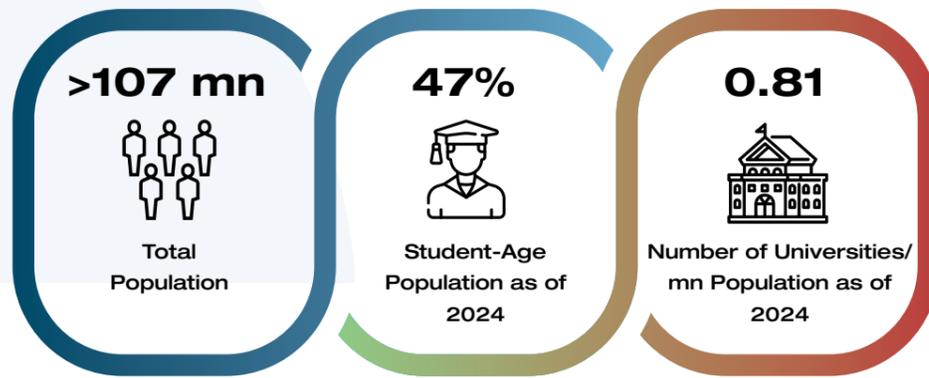


Source: World Bank

No. of Universities per mn Population - 2024 (Uni/mn)



Source: World Bank

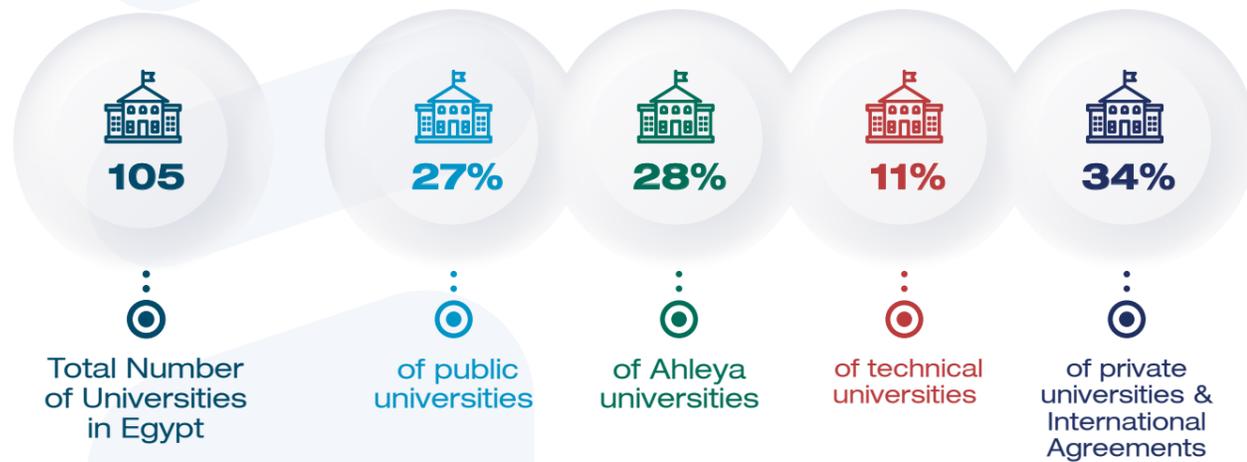


Diversity of Higher Education System in Egypt

Egypt’s higher education system includes a diverse landscape of Publicly Backed Universities, Private Universities, and Branch Campuses. While public universities continue to dominate student enrollment, they face persistent challenges, including a high student-to-teacher ratio, overcrowded classrooms, limited resources, and outdated curricula that do not align with labor market needs. These factors contribute to a growing skills gap, leaving many graduates underprepared for the workforce. In response, the expanding private sector has taken steps to address these shortcomings by offering more modern, industry-relevant programs and enhanced facilities.

The number of universities per million population is also substantially lower than comparable markets, coming in at 0.81 as of 2024’s statistics. Egypt’s large student-age population coupled with low university penetration and relatively low public spending on the sector demonstrates a strong opportunity for private sector growth.

Egypt’s Ministry of Higher Education and Scientific Research (MOHE) is driving transformative change through its educational reform plan, aligned with Egypt Vision 2030. The plan focuses on strengthening private education to diversify and enhance the higher education system, ensuring that academic programs are closely aligned with market needs. Key initiatives include updating curricula to incorporate emerging fields, fostering industry partnerships, and promoting research and innovation within private universities. Additionally, the plan emphasizes inclusive education by providing financial aid and resources to diverse student populations, contributing to sustainable development and economic growth as envisioned in Egypt Vision 2030.



Egypt’s Higher Education Landscape in Focus

Publicly Backed Universities

Publicly backed universities include public universities, Ahleya universities, also known as national universities, and technical universities. Public universities are fully regulated and subsidized by the government, as it defines their overall financial and operational framework, including determining the faculties available at each university. Ahleya universities, on the other hand, are partially subsidized, non-profit institutions that are regulated by the government but are subject to student fees that are lower, equal to, or higher than the private sector average. As for technical universities, they are partially subsidized, non-profit institutions that provide students with the opportunity to learn several crafts at a reasonable price, including operating and maintaining textile machines, and operating tractors and other agricultural equipment, among many others. Students wishing to enroll in any publicly backed universities must apply through the government’s centralized enrollment system, which distributes students to the faculties based on their test scores and the number of available seats.

Private Universities

Private universities are academic institutions that are not owned by the government and operate under a privately managed organization. Funding of private universities comes directly from tuition and/or investments. In Egypt, students apply to private universities directly without accessing the government’s centralized enrollment system, while their acceptance is based on minimum grades determined by the regulator for each different specialty to ensure that candidates meet the minimum quality requirements for each discipline. Private universities are typically distinguished by their high-quality educational services, as curriculums are consistently updated, and student-teacher ratios generally kept at bay. Some Egyptian private universities have established academic partnerships with foreign universities, offering students the unique opportunity of graduating with dual degrees and/or certifications.

Branch Campuses

The Egyptian government has recently opened the door to foreign investment in the higher education sector, whereas foreign universities are being encouraged to establish branches in Egypt. Although foreign ownership of Egyptian universities is prohibited under the Private and Nonprofit Universities Act, the International Branch Campuses Act ratified in 2018 allows foreign institutions to own up to 100 percent of their branches in Egypt. Branch campuses provide students with a degree identical to that provided at the home university upon graduation.



Licensing Private Universities in Egypt

Establishing a private university in Egypt is a complex and rigorous undertaking, marked by a multifaceted licensing process that demands meticulous planning and adherence to stringent regulations.

Preparation of Feasibility Study and Initial Proposal

The first step is to prepare a comprehensive feasibility study that includes the academic, financial, and infrastructural plans for the proposed university. The proposal must demonstrate sufficient financial backing to ensure the university's sustainability. This includes funding for construction, operational costs, and scholarships. Detailed description of the academic programs to be offered, including curriculum design, faculty qualifications, and research facilities. A clear governance structure, including the composition of the board of trustees, administrative hierarchy, and academic governance policies. Plans for campus infrastructure, including classrooms, laboratories, libraries, and student accommodations, must meet the standards set by the General Authority for Educational Buildings. The proposal should outline plans for community engagement and partnerships with industry to enhance the university's relevance and impact.

Submission to Ministry of Higher Education (MOHE)

The Feasibility study and initial proposal must be submitted to the Ministry of Higher Education and Scientific Research (MOHE) for preliminary review.

Evaluation by the Egyptian Council of Private Universities (ECPU)

The Egyptian Council of Private Universities (ECPU), under the MOHE, evaluates the proposal. This body assesses the viability and potential impact of the proposed university on the higher education landscape. The evaluation focuses on academic standards, infrastructure plans, financial stability, and the proposed governance structure. Also, a site inspection may be conducted to ensure that the proposed location meets the necessary standards and requirements, including accessibility, safety, and suitability for academic purposes.

National Authority for Quality Assurance and Accreditation of Education (NAQAAE)

The Proposal must meet the quality standards set by NAQAAE, which include criteria for curricula, faculty qualifications, research capabilities, and student services. The institution must develop a comprehensive quality assurance plan and commit to regular reviews and continuous improvement.

Approval from the Supreme Council of Universities

The Supreme Council of Universities, which oversees higher education in Egypt, reviews the proposal for final approval. This council ensures that the new university aligns with national educational goals and policies. The Council assesses the proposal's potential contribution to the higher education sector and its compliance with regulatory standards.

The Issuance of The Presidential Decree

Upon approval by the Supreme Council of Universities, the final step is obtaining a presidential decree, which formally establishes the university. This decree is essential for the legal operation of the university and its recognition by the state.

Despite the challenging and lengthy process involved in obtaining licensing for private universities in Egypt, Taaleem has successfully navigated these complexities to achieve significant milestones. The Company has proudly secured full licensing for two distinct assets, demonstrating its resilience and commitment to excellence in higher education. This accomplishment reflects Taaleem's ability to meet rigorous regulatory standards and their dedication to contributing positively to the educational landscape. The Company's strength and resilience are further reinforced by its platform business model and centralization concept, which streamline operations and foster a cohesive approach to managing its diverse assets. This strategic framework not only enhances Taaleem's operational efficiency but also underscores its ability to adapt and thrive in a competitive environment.

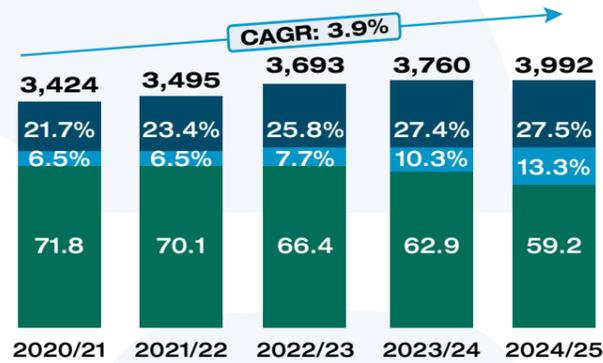


Private Education to Lead Sector Growth

The higher education sector is growing at a healthy rate, recording a 4-year CAGR of 3.9 percent, boosted by an expanding population. The private sector has emerged as the key driver of growth in higher education, recording an impressive 4-year CAGR of 24.5 percent, the highest among all segments. This robust growth reflects the sector's ability to respond to market demands with agility, offering diverse programs, modern facilities, and innovative learning experiences that cater to evolving student preferences. In contrast, the public sector has faced a 4-year CAGR decline of -1.0 percent, highlighting structural challenges such as limited funding, capacity constraints, and increased competition from private institutions. Meanwhile, other higher education institutions have demonstrated moderate growth with a 4-year CAGR of 10.2 percent. This shows that Egyptians are becoming increasingly interested in the private sector, as it is the beneficiary of strong investments.

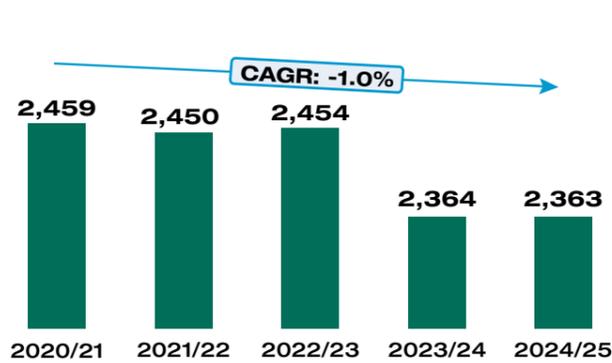


Higher Education Market Share (Total No. of Students) (000)'s



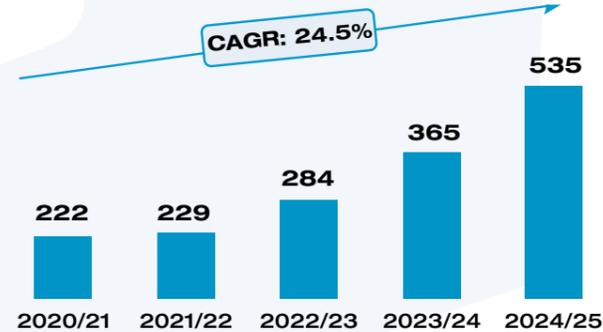
Source: CAPMAS

Public Higher Education Market Share (Total No. of Students) (000)'s



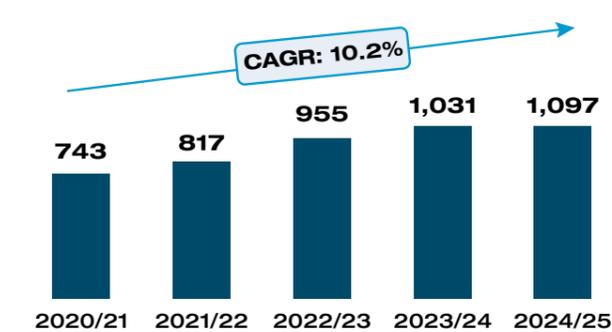
Source: CAPMAS

Private Higher Education Market Share (Total No. of Students) (000)'s



Source: CAPMAS

Other Higher Education Market Share (Total No. of Students) (000)'s

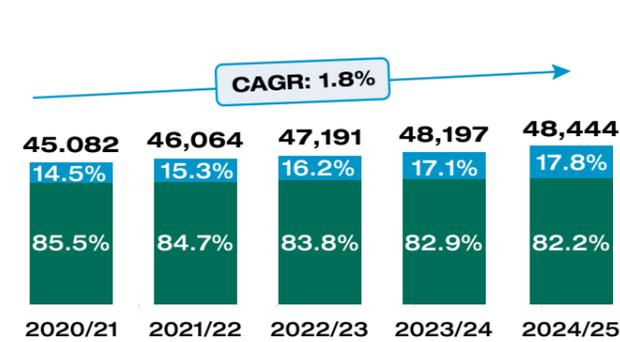


Source: CAPMAS

Primary and secondary schools serve as gateways to the higher education sector, with their growth significantly impacting tertiary education. In Egypt, the number of K-12 schools is steadily increasing, reflecting a consistent 4-year CAGR of 1.8 percent. Notably, private K-12 schools are experiencing a more rapid growth, recording a 4-year CAGR of 7.2 percent.

The number of high-school students in K-12 education is also on the rise, with a 4-year CAGR of 6.2 percent. Within this growth, public-school students are increasing at a 4-year CAGR of 4.6 percent, while private-school students are showing a robust 4-year CAGR of 13.0 percent. This trend underscores the inclination of Egyptian families to invest in private education, highlighting the private sector's adaptability to meet the evolving needs of the education landscape.

K12 Market (Total No. of Schools) (000)'s



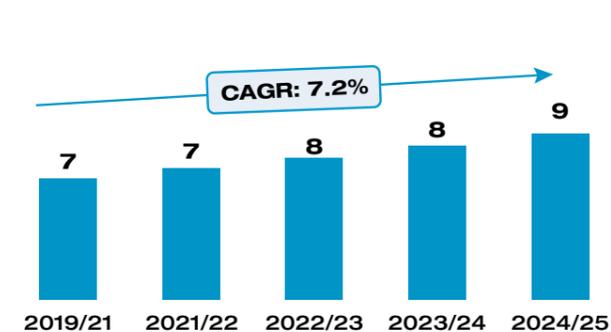
Source: CAPMAS

Public K12 Schools (Total No. of Public Schools) (000)'s



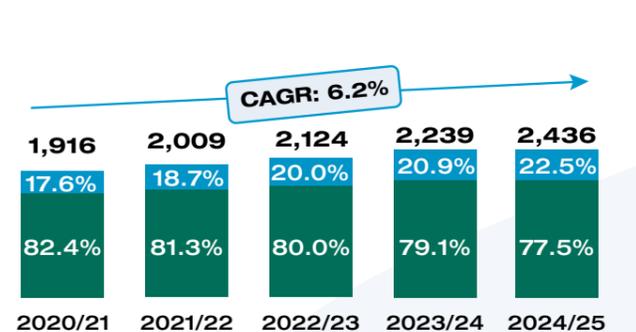
Source: CAPMAS

Private K12 Schools (Total No. of Private Schools) (000)'s



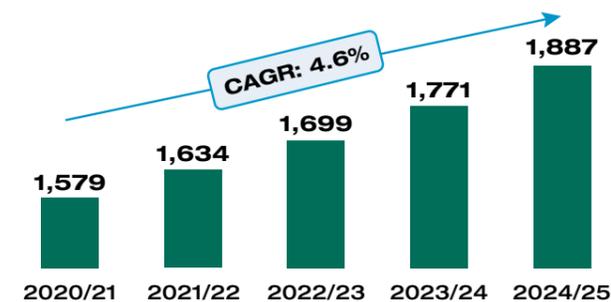
Source: CAPMAS

Total High School Students (000)'s



Source: CAPMAS

Public High School Students (000)'s



Source: CAPMAS

Private High School Students (000)'s



Source: CAPMAS

An observable cultural shift is evident when examining the number and geographic distribution of high schools, indicating a growing preference for quality private education. This underscores the private sector's ability to respond effectively to the demands of the education sector in Egypt. This trend reflects families' increasing preference for institutions offering modern curricula, smaller class sizes, and enhanced facilities. The private sector effectively addresses gaps in public education by meeting regional needs and aligning with aspirations for global-standard outcomes, solidifying its role in shaping Egypt's educational landscape.

Platform-Based Business Model

Taaleem's robust platform-based business model ensures sustainable scalability



Taaleem Management Services is the only pure-play firm in the Egyptian tertiary education sector. The Company has been established to own, develop, operate, and provide management services to higher education institutions using a scalable and adaptable platform-based business model designed to be replicated across its assets. The overarching principle of Taaleem's operational model is creating and delivering shared value between the Company and the community it serves, with its paramount focus being on providing students with premium quality educational services through value-for-money offerings.

Taaleem's operations are anchored on a vision of becoming Egypt's leading higher education provider by delivering high-quality, value-based instruction across multiple geographies. The Company's unique value offering currently extends over its three-asset portfolio, including Nahda University in Beni Suef (NUB), Badya University in West Cairo, and Memphis University in East Cairo, with an aim to revolutionize Egypt's higher education landscape and support its institutionalization.

Organizational Structure

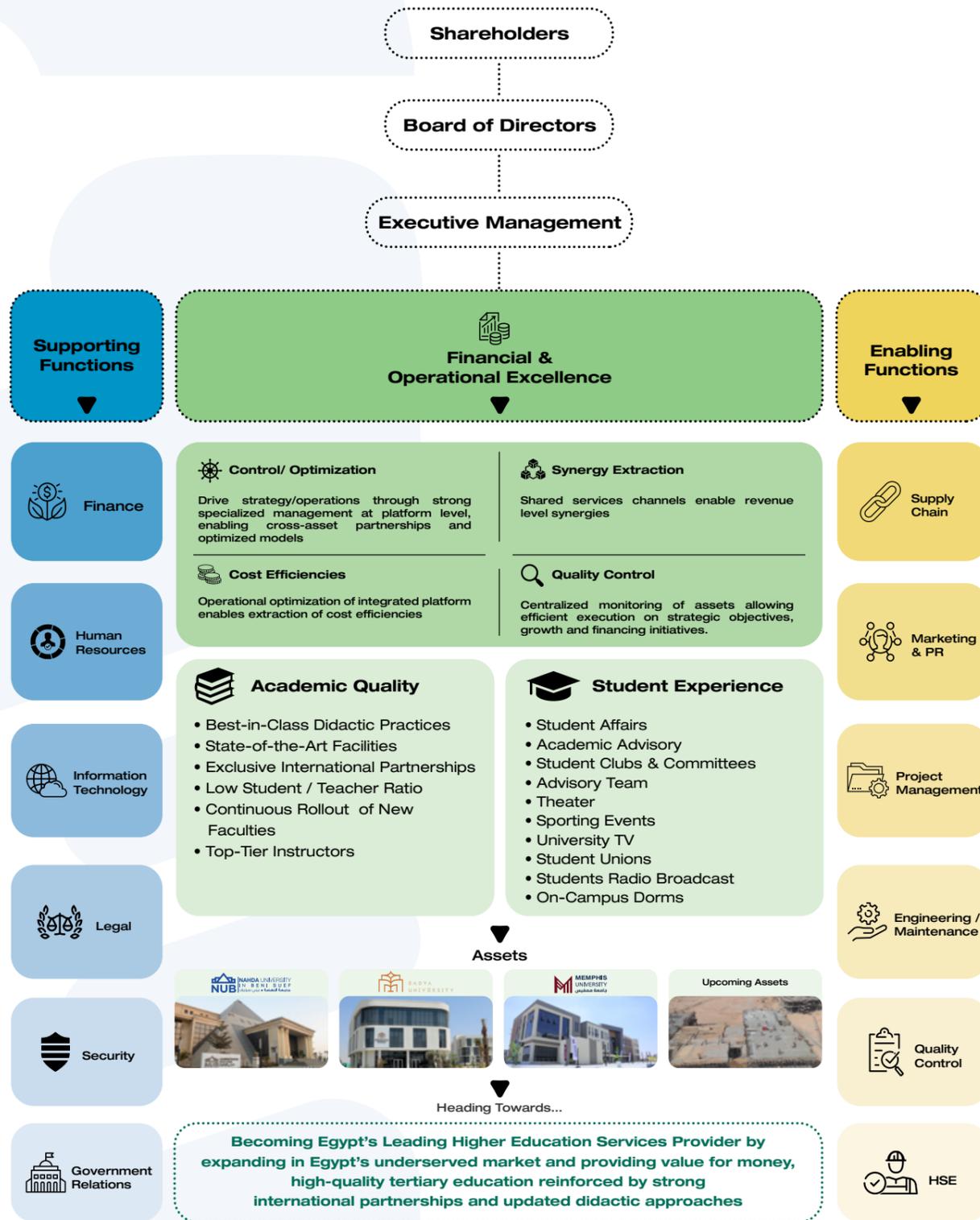
Taaleem's Board of Directors and Executive Management team are made up of the industry's highest caliber that steer the Company towards financial and operational excellence. Through its platform-based business model that centralizes a full range of professional supporting and enabling functions to cater to its assets, Taaleem ensures that it is able to achieve efficiency, quality, and control, as well as extract synergies between its assets. Taaleem's platform is designed to support its mission through a comprehensive structure of fully developed departments. These include finance, legal, human resources, IT, academic development, project management, procurement, engineering and maintenance, quality control, marketing, health, safety, and environment (HSE), business development, and government relations. Such functions collectively enable the Company to operate its assets effectively, allowing them to focus entirely on providing the best academic quality and student experience.



Financial and Operational Excellence

Taaleem's organizational structure represents the fundamental competency of its business model and is the main driver of its exceptional financial and operational performance. For instance, the Company's Academic Development function, at the platform level, effectively ensures that quality control measures are implemented and monitored equally across Taaleem's assets, while the centralized procurement function contributes to cost optimization by finalizing bulk transactions and eliminating duplicate purchases. The centralized IT function also controls and monitors systems across assets, ensuring that identical security measures and other functionalities are appropriately implemented. Furthermore, Taaleem's HSE function ensures that all assets enjoy a healthy and safe environment, guaranteeing business continuity and sustainability. In that vein, Taaleem's centralized functions collectively control and optimize its operations, extract revenue-level synergies, optimize its cost structure, and elevate its service quality.

Our Robust Business Model Ensures Sustainable Scalability



Academic Quality

At its core, Taaleem’s business is about providing value-based, high-quality tertiary education that equips students with the skills they need to excel in the labor market and thrive in their professional careers.



Academic Excellence

Taaleem’s offering is differentiated by a superior quality of service, a key component of the Company’s best-value model. In 2024/25, Taaleem’s Group achieved a consolidated Student-Teacher Ratio (STR) of 13.7x to 14.4x in AY 2025/26 – both significantly below the national private university average of 19.13x and the public university average of 17.50x. In addition to promoting the extraction of efficiencies at the teaching-staff level, Taaleem’s low STR facilitates the delivery of high-quality, skills-based education across all its faculties. Taaleem ensures world-class academic standards across its universities by recruiting top-tier faculty and fostering career-focused learning environments.

At Nahda University in Beni Suef (NUB), instructors come from leading Egyptian universities, and Taaleem has supported graduates’ postgraduate studies since 2016, offering them teaching posts to build a strong academic pipeline; over 80% of NUB graduates secure employment within six months, and the university holds a prestigious Four-Star Rating from the QS World University Rankings.

Badya University enhances the expertise of its faculty members through advanced international training and equips students with competitive skills through workshops, internships, job shadowing, and creates career development programs.

Similarly, Memphis University combines experienced faculty and modern teaching methods with practical training opportunities to build students’ technical expertise and employability skills, preparing them to excel in dynamic local and global markets.

To further differentiate its offerings, Taaleem is keen on securing strong international academic partnerships with prominent universities across the globe to provide its students with the best possible educational quality. The Company currently has full academic partnerships with the Medical University of Vienna International (MUVI). Additionally, Badya University signed an agreement with the University of Texas Medical Branch (UTMB).

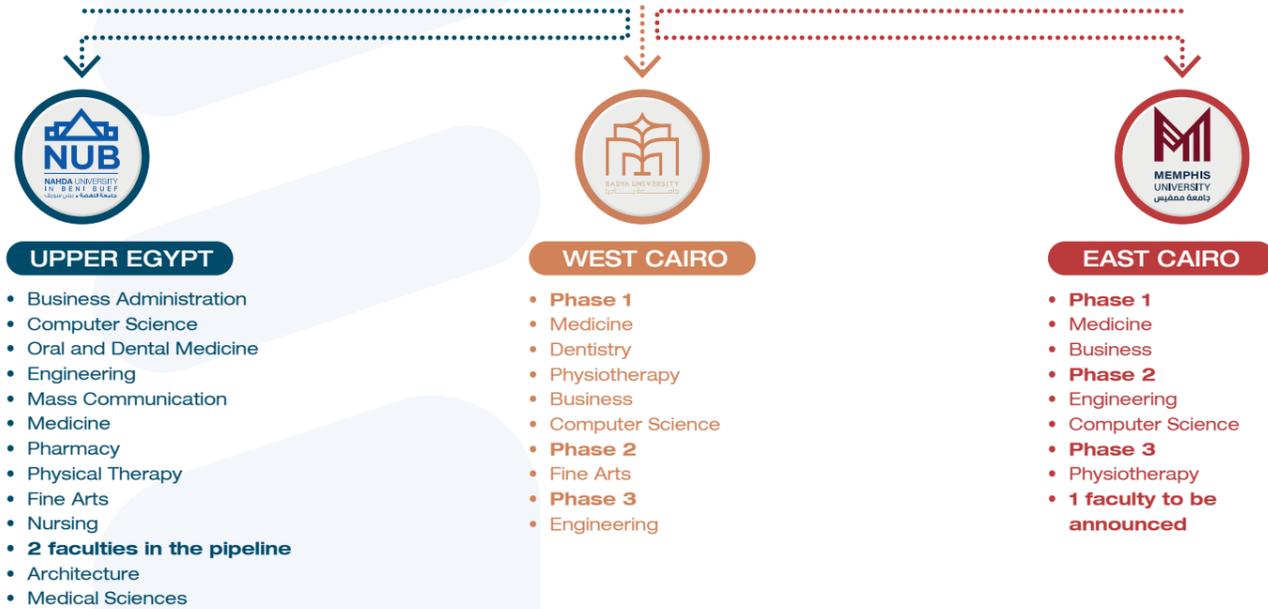
Tailored Value Offerings

Taaleem’s offerings are closely tailored to the requirements of the communities where it does business, whether in established urban cores, such as Greater Cairo, or underpenetrated, nonmetropolitan areas. Taaleem’s platform-based business model is optimized to diversify the range of income segments served by its universities, providing each market segment with value-for-money offerings that fully meet its needs and requirements.

Demonstrating its commitment to delivering tailored value, Taaleem’s first asset, NUB, is strategically located in Beni Suef Governorate in Upper Egypt, a predominantly rural area that is also the country’s most populous region. Despite having a population exceeding three million, Beni Suef is served by only one private university. Additionally, Upper Egypt, which comprises about one-third of Egypt’s population, experiences one of the lowest rates of higher education enrollment in the country. Taaleem maintains tuition rates at NUB that are competitive and affordable compared to those of first- and second-tier institutions in Egypt’s higher education market. Nonetheless, NUB has the flexibility to implement annual tuition increases that align with the quality of education provided.

Badya University, Taaleem’s second asset, is located in the western suburbs of Greater Cairo, Egypt’s economic, demographic, and cultural center of gravity. Accounting for almost 25% of Egypt’s population, the Greater Cairo region is home to 26 million people with the highest concentration of purchasing power and captures a large share of national public and private investment, including in higher education. The University is designed to be a top-tier institution, with closely tailored academic programs, partnerships, and services that will fulfill the needs of the community it serves. Badya University will structure its tuition fees to reflect the exceptional quality of education and state-of-the-art facilities it provides.

Taaleem has expanded its portfolio with the addition of Memphis University located in a densely populated area in East Cairo. Taaleem underwent a rigorous selection process to identify suitable assets that meet its criteria before selecting Memphis University. The University satisfies all of Taaleem’s essential selection criteria by catering to a diverse student body with the financial capability to invest in high-quality education, thereby ensuring a high standard of learning and development. Memphis University is positioned as a unique value offering expertly balancing superior educational quality with exceptional student experience and competitive pricing. This approach aims to provide a distinguished learning environment while remaining accessible to a broad spectrum of students.



State-of-the-Art Facilities

Equipping its universities with state-of-the-art facilities is paramount to Taaleem’s mission to deliver exceptional educational quality and maximize learning outcomes for students.



Taaleem provides students enrolled in NUB with state-of-the-art equipment mounted in its university hospitals and on-campus medical and research laboratories, in addition to a fully equipped, 24-hour medical clinic on campus managed by a dedicated team of professionals who are available around the clock. The Company is also highly invested in elevating the research and development capabilities of its students, one such example includes NUB’s Research Center for Graduate Studies.

Through continuous interactions between faculty members, scholars, students, and industry professionals, NUB’s Research Center provides students with the opportunity to enhance their research skills, reach academic excellence, contribute to real-world problem-solving, and disseminate their knowledge by publishing their work in some of the world’s most highly acclaimed academic journals.

Leveraging years of experience, Taaleem ensures its new projects stand out through high-end facilities. Badya University features state-of-the-art medical and research laboratories, promoting hand-on-learning and interdisciplinary collaboration, alongside a fully equipped on campus clinic staffed by professionals.

Furthermore, Memphis University, Taaleem's third asset built with advanced classrooms, modern laboratories, and collaborative learning spaces designed to support both academic excellence and practical training, offering students a well-rounded educational experience in a state-of-the-art environment.

Student Experience

Taaleem provides enhanced student development activities that complement and maximize value from academic experience. To ensure that students enjoy as smooth and successful an experience as possible, Taaleem offers a broad array of student services run by experienced professionals. The Company has developed a standard suite of value-added services that can be easily and flexibly replicated across existing and prospective assets.

Student Life Aspects



Specialized Student-Service Centers

All of Taaleem's assets are equipped with a Student Affairs Department that handles the issuance of enrollment certificates required for official purposes, communicates important information to students regarding academic, administrative, or financial matters, updates the student database records, and aids in the postponement of military service for enrolled male students.

The Student Affairs Department also provides education, advocacy, and support for students through advising, leadership development, and experiential instruction. Taaleem's universities feature Academic Advising Centers where students can match their course selections to their specific interests and talents. Professional advisers are available to help students establish academic plans, allowing them to tailor their courses to their best advantages that align with their educational goals and meet the required standards. Additionally, career services are available, allowing students to work on campus, either physically or virtually, in a variety of departments and tasks.



The Student Affairs Departments also provides education, advocacy, and support for students through advising, leadership development, and experiential instruction.



Extracurricular Multinational Academies

Taaleem regularly invites corporate employers to establish on-campus academics to further enhance the employability of students. This service offering is provided at NUB through the Nahda Learning Resource Center (NLRC), which is a chain that connects the university with society through practical learning. NLRC aims to build capacity and increase Egyptian employment rates by delivering premium quality teaching, learning, and training methods to students, staff members, and external applicants. NLRC offers a wide range of training programs covering digital transformation and entrepreneurship in collaboration with Aptech, IBDL, Huawei, Cisco, and Oracle.

Student Life and Well-Being

Taaleem strongly believes that the student life facilities play a crucial role in fostering the well-being of its students, impacting their mental and physical health, behavior, engagement, and learning outcomes. Taaleem is confident that a well-rounded educational experience encompasses not only academic endeavors but also a diverse range of extracurricular opportunities that significantly contribute to the overall growth and development of students.



NUB has a flourishing student life enriched with a wide range of clubs, groups, and activities accessible to students, such as student unions, sports, theater activities, university TV, and radio broadcasting. Furthermore, students can make use of numerous indoor and outdoor sporting facilities, participating in activities such as football, basketball, volleyball, and handball.

Likewise, Badya University fosters an engaging student experience through its activity building, serving as a hub for clubs and extracurriculars that support personal and professional growth. Students benefit from innovative spaces like Mind Pods for collaboration and relaxation, along with on-campus stores and diverse food vendors. The University also boasts top-notch recreational facilities, including Padel tennis courts, a theater for cultural events, sports courts for football and basketball, and a UFC gym for fitness enthusiasts.

NUB's exceptional football fields have gained acknowledgment from Al Ahly Sporting Club, a robust sports organization in Egypt. This acknowledgment has resulted in a collaboration between Al Ahly Sporting Club since 2022, resulting in the creation of the Al Ahly Sporting Academy on NUB's campus. This ongoing collaboration aims to identify and develop talent in Upper Egypt, leveraging the university's cutting-edge facilities to support aspiring athletes.



Strategy in Action

Taaleem remains dedicated to its growth strategy, which aims to extend its assets within Egypt to cater to the significant market gap and ultimately achieve its vision of becoming Egypt's leading higher education services provider

Taaleem's strategy is driven by an unwavering commitment to continuous growth, striving to expand its reach and impact in the educational landscape through three primary approaches. Firstly, Taaleem works on fostering growth in its operational assets through enhancing the academic quality and student experience, leading to optimizing utilization rates. Additionally, the Company aims to increase capacities by expanding quotas for existing faculties and introducing new academic disciplines.

Secondly, Taaleem is dedicated to expanding geographically in Egypt's underserved market, with a medium-term target to establish a strong footprint in four key regions: East of Cairo, West of Cairo, Upper Egypt, and Delta. Currently, the Company has three educational institutions under its umbrella in three different regions, out of the targeted four.

Lastly, Taaleem aims to leverage its platform and expertise by providing consultancy and management services to higher education institutions, expanding its revenue-generating units through an asset-light business line.

Through these approaches, Taaleem is closer to realizing its vision of becoming the leading higher education provider in Egypt.



Operating Assets Expansion

Taaleem’s growth journey in 2025/26 was defined by strategic expansion and a clear commitment to meeting the rising demand for high-quality education. This year, the Group reinforced its position as a sector leader by introducing new faculties, expanding existing programs, and launching an entirely new university.

At Nahda University in Beni Suf (NUB), the launch of the Faculty of Nursing with 400 seats enhanced the university’s healthcare portfolio and was a strategic addition.

Badya University expanded its academic offerings with the launch of the Faculty of Arts, adding 200 seats, and addressed the growing demand for healthcare education by raising the Faculty of Medicine’s capacity to 600 seats.

The year’s most transformative achievement was the inauguration of Memphis University, which opened with flagship Faculties of Medicine and Business, offering a combined impressive capacity of 3,300 seats and underscoring Taaleem’s ability to deliver large-scale, high-impact educational initiatives. While the university is now officially open, the Business School will commence next term.

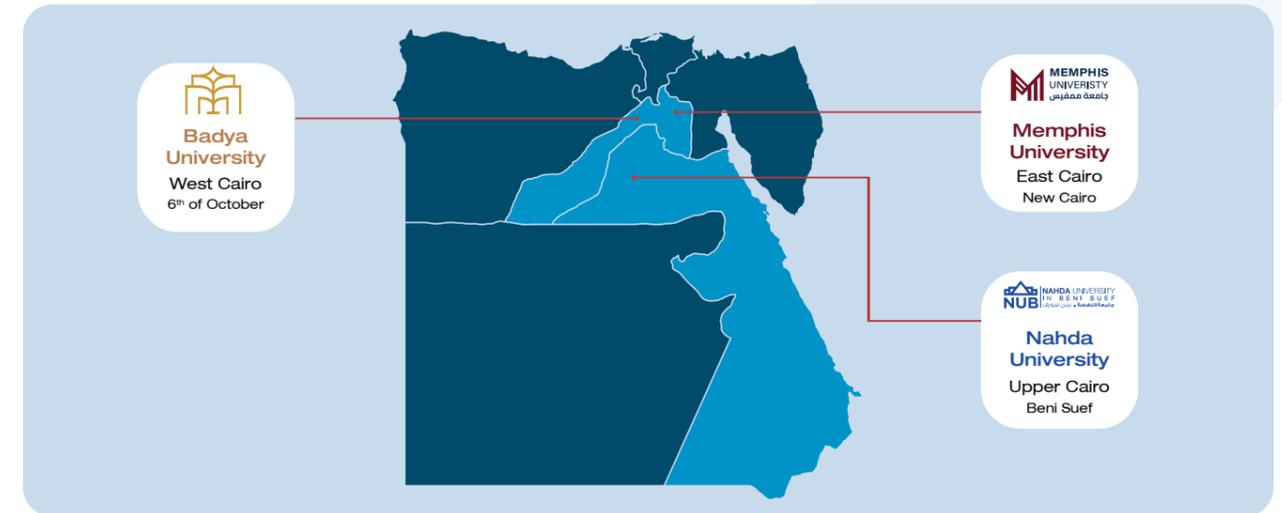
These efforts contribute to optimizing utilization rates and ensuring that the faculties achieve full capacity and maximize their potential impact.

These milestones solidify Taaleem’s position as a sector leader and bring the Group closer to realizing its vision of becoming Egypt’s leading provider of higher education.



Our Footprints

In line with Taaleem’s expansion strategy in four key regions (East Cairo, West Cairo, Upper Egypt, and Delta), the Company now owns three assets, marking significant progress in its growth journey.



Nahda University in Beni Suf (NUB), Taaleem’s inaugural operational asset, is strategically positioned in the heart of Upper Egypt. This advantageous location enables NUB to serve a broad catchment area, granting essential access to higher education for students who would otherwise face long travel distances. Furthermore, Beni Suf’s proximity to Cairo and other key cities in Upper Egypt improves the university’s connectivity, making it easily accessible to students from various governorates and helping to bridge the educational divide between Upper and Lower Egypt.

Badya University, Taaleem’s second operational asset, is located in the heart of Badya City, a rapidly developing area in West Cairo, designed as a central hub for innovation and growth. This strategic position will offer students access to numerous opportunities, as it will be connected by a newly expanded road network, high-speed trains, a monorail, and a mesh of bus routes. These transportation options make the university easily accessible from various parts of Cairo, as well as from surrounding areas. Additionally, the university benefits from its proximity to key urban developments, providing students with a modern, dynamic environment that encourages academic growth and industry partnerships. By providing a modern and accessible campus experience, Badya University enriches the educational landscape of the region and meets the increasing demand for higher education in Greater Cairo.



Taaleem’s third asset, Memphis University, is strategically located in East Cairo, Fifth Settlement region recognized for its rapid development and economic importance. Located in the center of vibrant urban development, the university enjoys convenient access to major highways and infrastructure, making it an appealing destination for students from Cairo and its surrounding areas . Its presence aligns perfectly with Taaleem’s mission to advance educational excellence in a vibrant hub of technological progress and cultural diversity.

Taaleem's Real- Estate



Management Partnerships & Consultancy

Taaleem focuses on using its resources and expertise to diversify and expand its revenue streams and promote its growth. The Company aims to achieve this by pioneering an asset-light business model, which involves developing innovative arrangements with third parties, such as management and consultancy agreements, to create new revenue-generating units. These initiatives will enable Taaleem to drive sustainable expansion by optimizing its costs and reducing risks through diversification.

The Company is actively seeking opportunities to create value for institutions, community colleges, and universities that are not yet part of Taaleem’s portfolio. This is achieved through innovative, fee-based management partnerships that cover a wide range of aspects, including day-to-day operations, procurement, talent acquisition, and curriculum development of institutions.

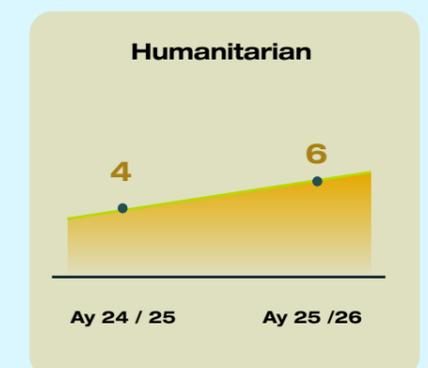
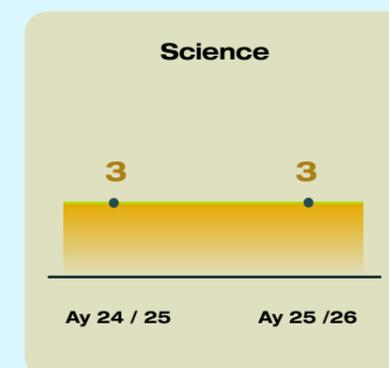
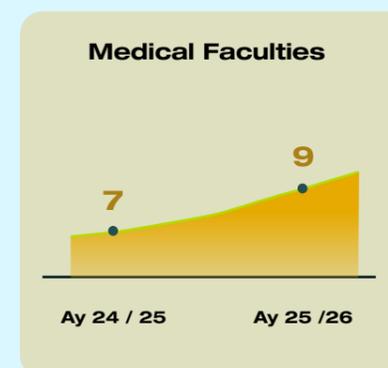
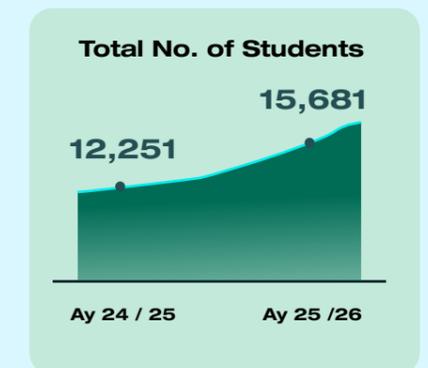
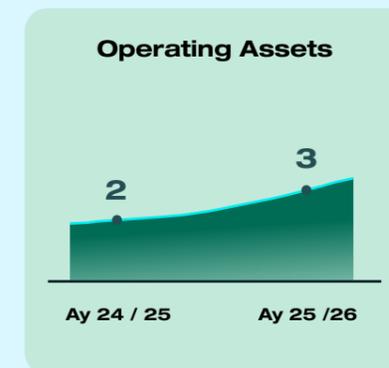
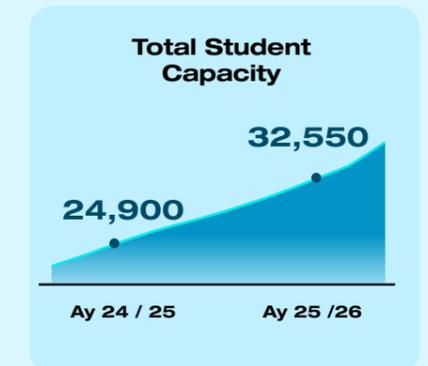


A 3D blue location pin is positioned on a road surface, pointing towards the viewer. The background is a blurred, high-angle view of a road with white lane markings, suggesting a journey or navigation. The overall color palette is dominated by various shades of blue.

MAPPING THE ROAD AHEAD

Tazaleem

Mapping The Road Ahead



International Partnerships



Nahda University in Beni Suef

Upper Egypt's largest Private University



Founded to satisfy the growing demand for high-quality education in the most populous yet underserved region of Upper Egypt, Nahda University in Beni Suef (NUB) aims to produce a future-ready generation equipped with the knowledge and skills needed to succeed in the global community. NUB sits on a 190-thousand-square-meter campus in Beni Suef and, as of the 2025/2026 academic year, houses ten faculties: Medicine, Dentistry, Pharmacy, Physiotherapy, Engineering, Computer Science, Business Administration, Mass Communication, Fine Arts, and the newly launched Faculty of Nursing. In the 2025/2026 academic year, NUB's total student capacity reached 19,350, reflecting its continued growth and academic expansion. The university further strengthened its position as a leading medical education provider with the launch of the Faculty of Nursing, bringing the number of active medical faculties to five. Looking ahead, the Faculty of Medical Sciences is scheduled to join NUB's portfolio in the 2026/2027 academic year, increasing the total to six medical faculties. This expansion is further supported by Taaleem's Medical Complex Hospital, underscoring NUB's commitment to delivering comprehensive healthcare education and hands-on training to meet the region's future workforce needs.

Academic Year 2024/25



Academic Year 2025/26



Since our acquisition in 2016, Nahda University in Beni Suef (NUB) has established itself as a leading medical education provider in Upper Egypt, reinforcing its position as a pioneer in the region. The University's unwavering commitment to delivering high-quality education in the medical field has driven substantial demand, which continues to grow year after year. This is exemplified in the 2025/26 academic year, with medical students comprising 60% of NUB's student body, a testament to the university's excellence and dedication to shaping the next generation of healthcare professionals. To further strengthen this capacity, NUB added 400 new seats with the launch of the Faculty of Nursing, expanding opportunities for aspiring healthcare professionals.

Driving Exceptional Growth in Medical Education

Taking the Lead in Medical Education

Since its acquisition by Taaleem in 2016, Nahda University in Beni Suef (NUB) has emerged as a leading private provider of medical education in Upper Egypt. What began with Dentistry and Pharmacy has grown into a comprehensive medical portfolio, with the Faculty of Medicine—launched in 2019/20 as Egypt's largest private medical faculty—followed by Physiotherapy in 2020/21 and the Faculty of Nursing in 2025/26, which added 400 new seats. The Faculty of Medical Sciences is set to launch in 2026/27, bringing NUB's total medical faculties to six and further strengthening its regional leadership.

Medical students now form the core of NUB's enrollment, drawn by highly qualified faculty, advanced facilities, and rigorous programs that set the standard for healthcare education. International recognition has grown through partnerships like the Medical University of Vienna International (MUVI), where students gain hands-on clinical experience, observe complex procedures, and train alongside Europe's top healthcare professionals.

At the heart of this ecosystem is NUB's University Hospital (Taaleem's Medical Complex), launched in 2024/25. Equipped with cutting-edge technology, the hospital integrates patient care with practical training and research, dedicating 30% of its capacity to clinical education while serving the wider Beni Suef community.

With ongoing investments, including the expansion of medical faculties and the development of a new campus, NUB continues to consolidate its position as the region's premier private medical education provider—delivering excellence, opportunity, and meaningful impact across the healthcare sector.



NUB Hospital



Faculties and Specializations at NUB

Medicine 36 Specializations	Medical Biochemistry	Dentistry 6 Specializations	Basic Dentistry Sciences
	Medical Histology and Cell Biology		Prosthetic Dentistry
	Medical Parasitology		Oral and Maxillofacial Surgery
	Medical Microbiology and Immunology		Conservative Dentistry
	Public Health		Orthodontics and Pediatric Dentistry
	Forensic Medicine and Clinical Toxicology		Oral Medicine and Periodontology
	General Surgery	Pharmacy 7 Specializations	Pharmaceutics
	Obstetrics and Gynecology		Biochemistry
	Cardiology		Pharmacognosy
	Clinical and Chemical Pathology		Pharmacology and Toxicology
	Chest		Pharmaceutical Chemistry
	Neurology		Microbiology and Immunology
	Orthopedics		Clinical Pharmacy
	Orthopedics Vascular Surgery	Physiotherapy 7 Specializations	Basic Science
	Anesthesia		Physiotherapy for Internal Medicine
	Neurosurgery		Physiotherapy for Orthopedic Surgery
	Critical Care		Physiotherapy for Neurology and Neurosurgery
	Oncology		Physiotherapy for Pediatrics and its Surgery
	Medical Physiology		Physiotherapy for Gynecology and Obstetrics
	Human Anatomy and Embryology		Physiotherapy for Surgery and Burn
	Clinical Pharmacology	Engineering 6 Specializations	Civil Engineering
	Pathology		Architectural Engineering
	Ear, Nose, and Throat		Electrical Engineering (Communications & Computer Engineering)
	Ophthalmology		Mechatronics Engineering
	Internal Medicine		Mechanical Engineering (Mechanical Production Division)
	Pediatrics		Electrical and Renewable Energy Engineering
	Rheumatology	Computer Science 6 Specializations	Computer Science
	Dermatology		Information Technology
	Tropical Medicine		Artificial Intelligence
	Psychiatry		Data Communication
	Pediatric Surgery		Networking and Security
	Plastic Surgery		Decision Support Systems
	Cardiothoracic Surgery	Business Administration 4 Specializations	Business Administration
	Urology		Accounting
	Family Medicine		Marketing and E-Commerce
			Banking and Capital Markets Management
	Mass Communication 4 Specializations	Public Relations and Advertising	
		Radio and Television	
		Journalism	
	Fine Arts 3 Specializations	Electronic Publishing	
		Decor	
		Visual Communication	
	Nursing 7 Specializations	Visual Arts	
Radiology		Medical Surgical Nursing	
		Obstetric and Gynecological Nurs-ing	
		Pediatric Nursing	
		Psychiatric & Mental Health Nurs-ing	
		Community Health Nursing	
		Critical and Emergency Nursing	
	Nursing Administration		

NUB's Commitment to Excellence

NUB has achieved a significant accomplishment by receiving a Four-Star rating from QS World, one of the most respected and influential higher education ranking systems globally. The QS World rating system is recognized for its rigorous evaluation process, which involves thorough data collection and analysis of various performance indicators across multiple criteria. These criteria include academic reputation, faculty qualifications, research output, student-faculty ratio, internationalization efforts, facilities, and student satisfaction.



NUB's steadfast dedication to academic excellence has been splendidly affirmed by its remarkable achievement of a Five-Star rating in the categories of teaching and academic development. This exceptional recognition stands as a strong testament to NUB's unwavering commitment to providing high-quality education.



“ My name is Khadija Maharazu. I'm a Nigerian by nationality and I'm a student of physical therapy in Nahda University; I recently completed my second-year program and will be going to my third year by the end of the year. Studying in Nahda University as an international student has come with a sense of accomplishment although there is a language barrier, my faculty admin has not failed to meet my needs, always ready to explain and help me with materials I do not understand. Lectures and practical are well explained and detailed, making it easier for international students with language barriers to understand. I also have very good communication with my colleagues, despite the language barrier, most experiences I have encountered in Nahda University and in campus have been good and fulfilling. I will like to call out to international students who want to administer in Nahda to join as soon as possible for wonderful years of amazing experience and great knowledge.”

Khadija Maharazu | Student at NUB's Faculty of Physical Therapy



“I'm Amira Fouad, a second-year student at Nahda University's Faculty of Media and Applied Languages. Our faculty offers advanced study halls, a resource-rich library, and fully equipped media training centers. The curriculum is designed to combine theory with practical application, supported by experienced professors. We gain real-world experience through internships with leading media organizations and participate in workshops and conferences that enhance our skills and career prospects.”

Amira Fouad | Student at NUB's Faculty of Mass Communication

Exclusive Academic Partnerships

Taaleem's proven track record in securing exclusive academic partnerships has been instrumental in elevating students' academic experiences, further differentiating its service offerings, and providing unique opportunities for growth and development.



NUB's Faculty of Medicine and Dentistry benefits from an exclusive partnership with the Medical University of Vienna International (MUVI), one of the top medical schools in Europe. The faculty's curriculum has been customized to adapt to MUVI's most recent program, with MUVI also contracted to supervise the staff selection process and design training programs. The partnership with MUVI also includes certificate attestation, quality assurance, access to MUVI material, and broader operational supervision.

Beyond its full academic partnerships with MUVI, NUB has established agreements covering various areas with 18 universities across Europe, the USA, Asia, and Africa. These agreements encompass faculty members and student exchange, master's and graduate programs, research and training collaborations, as well as curriculum development. These collaborations further enhance NUB's global reach and contribute to its commitment to providing a well-rounded education to its students.

Faculty & Student Exchange	Research & Training	Curriculum & Program Development	Master's & Graduate Programs
 Biberach University of Applied Science (BUAS)	 Biberach University of Applied Science (BUAS)	 Universidad Politécnica De Cartagena (UPC)	 Fresenius University of Applied Sciences
 The University of Bremen Germany	 The University of Bremen Germany	 University of Barcelona Spain (UOB)	
 Montpellier Business School France	 Universidad Politécnica De Cartagena (UPC)	 Stony Brook School of Dental Medicine	
 The European Regional Educational Academy (EREA) of Armenia	 University of Barcelona Spain (UOB)	 University of Houston Clear Lake (UHCL)	
 Mogilev State University of food technologies	 Montpellier Business School France	 University of Malaysia Perlis (UniMAP)	
 Astrakhan State University of Architecture and Civil Engineering (ASUACE)	 Mogilev State University of food technologies	 Graphic Era Hill University (GEHU)	
 Stony Brook School of Dental Medicine	 Astrakhan State University of Architecture and Civil Engineering (ASUACE)		
 The University of Texas (UT)	 The University of Texas (UT)		
 The University of Texas (UT)	 University of Houston Clear Lake (UHCL)		
 University of Houston Clear Lake (UHCL)	 University of Malaysia Perlis (UniMAP)		
 Kalinga Institute of Industrial Technology (KIIT)	 Kalinga Institute of Industrial Technology (KIIT)		
 Maharishi Markandeshwar University (MMU)	 Maharishi Markandeshwar University (MMU)		
 University of ELRAZI Medical & Technological Sciences (EIRazi)	 University of ELRAZI Medical & Technological Sciences (EIRazi)		
	 Graphic Era Hill University (GEHU)		

Specialized Educational Services

NUB operates several specialized centers that further differentiate the university's value proposition and offer students and staff value-added services that complement their academic pursuits.

Quality Assurance Center

NUB's Quality Assurance Center (QAC) is a dedicated entity entrusted with designing, implementing, monitoring, and enhancing the university's quality assurance procedures. This specialized unit strives to improve the quality of scientific research and educational processes at the university, ensuring that the academic staff consistently meets the targeted quality standards in serving students, generating scientific research, and contributing to the community.

NUB Continuous Education Center

The NUB Continuous Education Center (NCEC) allows the largest possible number of students and staff to benefit from the expertise, experiences, and resources available at the university by providing educational programs that impart valuable skills and provide a supportive and encouraging environment for continuous learning. NCEC optimizes teaching, learning, and training processes to develop the capabilities of all parties involved in the knowledge-creation process, while also offering advanced leadership programs. NCEC has also introduced several preparatory programs for internationally recognized professional certification exams in the fields of human resources and financial management, including the Certified Management Accountant Program (CMAP), Certified Internal Auditor Program (CIAP), and the Chartered Professional Accountant (CPA) Program, among others.

Arabic Studies Center

NUB's Arabic Studies Center was established to provide Arabic language instruction to non-native Arabic speakers from foreign universities, including native speakers of Chinese, Indonesian, and Korean, among other languages. Since its inception, the Center has received several students from distinguished Chinese institutions such as Tianjin University, Beijing University of International Studies, and Heilongjiang University, providing them with distinguished services in Arabic language instruction.



NUB Learning Resource Center

The NUB Learning Resource Center (LRC) is a specialized educational center open to all members of the NUB community and the public. The University has established LRC as a center of excellence for sustainable development in Upper Egypt in collaboration with major international companies to deliver training, human development, and information technology programs to increase employment rates. NUB also entrusted LRC with improving teaching, learning, and training methods, to develop the capabilities of all parties involved in the educational process, including faculty and staff members. The Center also offers advanced training programs for academic and administrative staff members to improve their leadership performance and decision-making abilities as well as their intellectual and research skills. Additionally, LRC provides a wide range of training programs in the areas of digital transformation and entrepreneurship and integrates with the Aptech, IBDL, Huawei, Cisco, and Oracle academies.

NUB's E-Learning Platform

NUB devised its online e-learning platform utilizing the MOODLE Learning Management System (LMS), a platform for online teaching, learning, community building, and knowledge sharing. The LMS system is one of NUB's vital educational pillars, as it monitors students' progress, facilitates intelligent adaptive learning, enables students to interact with their tutors and peers daily, broadcasts synchronous and asynchronous video lectures, enhances the productivity and efficiency of educational processes and provides support to students in tackling the most pressing challenges of today's evolving environment.



Multinational Academies

NUB regularly invites corporate employees to establish on-campus academies, with the aim of further enhancing the employability of students through its Learning Resource Center. As of 2021/2022, NUB enjoyed educational partnerships with major global corporations, including Huawei, Oracle, Cisco, and Aptech:

Huawei Academy

The Huawei Academy offers several courses in different fields, including:

- | | |
|-------------------------|---------------------------|
| • 5G | • Cloud Service |
| • Storage | • Artificial Intelligence |
| • Internet of Things | • Data Communications |
| • Big Data | • WLAN |
| • Cloud Computing | • Security |
| • Intelligent Computing | |

Huawei Academy courses prepare NUB students to keep up with the government of Egypt's plans for digital transformation.



Oracle Academy

The Oracle Academy provides students and staff with advanced computer science education, covering the following fields:

- | | |
|--------------------------|----------------------|
| • JavaScript Programming | • Database |
| • Cloud Computing | • Project Management |

The Oracle Academy aims to increase knowledge & innovation, develop skills, offer diversity in technology fields, and enhance the career-readiness of university students.



CISCO Networking Academy

The CISCO Networking Academy provides comprehensive courses to teach the technology skills that are in high demand at businesses today, with curricula covering the following fields

- | | |
|---|---|
| • Networking Essentials | • Cybersecurity |
| • Cyber Operations | • Internet of Things |
| • IT Essentials | • Linux Programming |
| • Python Programming | • C programming |
| • JavaScript Programming | • Networking |
| • Switching, Routing, and Wireless Essentials | • Cloud Security |
| • DevNet | • Enterprise Networking, Security, and Automation |
| • Routing | • Network Security |

The CISCO Academy aims to focus on fields that are in high demand at businesses today, shaping a generation of future-ready students.



Aptech at NUB — Empowering Students with Essential Employability Skills



NUB is committed to securing the futures of its students by empowering them with the necessary knowledge and employability skills they need to secure thriving careers. To that end, NUB has a standing collaboration with Aptech Academy of Learning and Training Ltd. in India to offer internationally accredited English and IT courses to all NUB students as university requirements for all faculties. Courses are compulsory for students who start their first academic year at NUB and are taught over three years of study within three academic years and across six academic semesters.

NUB Hall of Fame



Saeid Khater, a student at NUB’s Faculty of Computer Science who loves mathematics and has a passion for astronomy, embarked on his programming journey at the age of 14 and became a software developer in 2019 at Google Developers in the United States of America. Khater participated in many local and international competitions and won several prizes from many parties, including the International Science and Engineering Fair (ISEF), Cisco Systems, Microsoft, Google, Egyptian Aviation and Space Club, the US Embassy in Cairo, NASA, Harvard Medical School, and other destinations. Khater now holds the 16th global rank on the Cyber Talents International Platform. Khater and his team, Miller, recently won First Place in the NASA Space Apps Challenge, a prestigious competition with over 220,000 participants worldwide this year. Their remarkable success earned them the qualification to compete at the global level.

Saeid Khater

Student at NUB’s Faculty of Computer Science

NUB Hall of Fame



including training programs, field visits, and workshops both inside and outside the university in all aspects of the media field. Additionally, the professors and teaching assistants played a significant role in discovering and nurturing my talent, helping me to develop it further, and encouraging me to take on various experiences. Their trust in me was invaluable. This comprehensive support set me on the first steps of my professional journey and significantly helped me after graduation in crafting a CV that qualified me to secure a good opportunity in the media job market. My heartfelt gratitude goes to my esteemed professors, the Dean, and the Vice Dean for creating such a supportive environment. The university stage will always remain one of the most beautiful and significant phases of my life.”

Merna Nashat

Graduate of NUB’s Faculty of Mass Communication

Beyond Academia

NUB’s Office of Welfare & Student Activities

The Office of Welfare & Student Activities at NUB facilitates co-curricular student life and is dedicated to creating extraordinary student experiences. The office’s main goal is to ensure that all NUB students can grasp every available opportunity to shape their personalities, build communities, and nurture lasting friendships that will support them throughout their academic journeys. In pursuit of this goal, the office supports and supervises student activities, including sports events, cultural, social, and artistic activities, trips, scouting activities, student societies, and public service activities.

NUB’s student body is represented by the student union, aiming to cater to their needs, advocate for their interests, and provide entertainment. Additionally, student families, clubs, and societies have a significant role at NUB, fostering unity and relationships among students while instilling a sense of belonging to the university and the student community. NUB’s student clubs, families, and societies are organized into eight distinct categories:

Student Union Committees

Sports Committee	Political and Cultural Committee	Scouting and Public Service Committee	Student Affairs Committee
Artistic Activity Committee	Social Activity and Trips Committee	Scientific and Technological Affairs Committee	Public Relations and Publicity Committee

Student Clubs

Scientific <ul style="list-style-type: none"> a. (Egyptian Association of Dental Students) EADS club b. Dental Scientific Club c. (Egyptian Pharmaceutical Students' Federation) EPSF association d. (The International Collegiate Programming Contest) ICPC contest e. (Computer Science) CS club f. Business Club g. (Medical Research Students Activity) MRSA club 	Artistic <ul style="list-style-type: none"> a. Guitar club b. Singing club c. Photography club d. Music club e. Painting club f. Media club g. Artistic club h. Talent club i. Theatre club 	Sports <ul style="list-style-type: none"> a. Handball club b. Volleyball club c. Football club d. Basketball club
Trips <ul style="list-style-type: none"> a. Trips club 	Social <ul style="list-style-type: none"> a. Men Agl Misr club b. Enactus NUB club c. Fekra L Bokra club d. Eagles club e. Social club f. Step NUB club g. X-change club h. En3kas club i. TEDx club 	Cultural <ul style="list-style-type: none"> a. Cultural club
		English <ul style="list-style-type: none"> a. English club

Student Events



NUB architecture students complete intensive training in Spain



NUB dentistry students complete training week with Vienna Medical University



NUB engineering students begin practical training program at UniMap in Malaysia



NUB students win top awards in "Al-Ahd" Media Competition.



Minister of Higher Education chairs meeting of the Council of Private Universities at NUB

Campus Facilities

NUB's tree-lined campus offers state-of-the-art facilities to students and faculty members, guaranteeing comfort and accessibility to a multitude of services.

Student Housing

NUB has a premium residence hall equipped with modern and safe accommodation services. The residence hall includes a lounge, reception area, study room, and prayer space. It offers air-conditioned rooms furnished with single, double, or triple beds. Room cleaning service is available daily, and residence hall supervisors are always available to ensure the comfort and safety of students and maintain order and discipline according to the university's rules and regulations. In the academic year of 2023/24, NUB provided accommodation for almost 1,082 dorm beds, demonstrating the university's commitment to providing accessible and supportive housing options for its students.



Dining Halls and Food Courts:

NUB recognizes the importance of convenient and affordable dining options for its campus community. To ensure that residents and non-residents have access to quality meals, NUB operates a range of on-campus restaurants and cafeterias that offer a variety of food choices. The University's dining venues serve as community spaces, fostering social interaction and engagement. Residents, students, faculty members, and staff gather for networking and relationship-building. By continuously striving for excellence, NUB's dining services contribute to the overall well-being and satisfaction of its campus community.



Transportation and Other Benefits

NUB operates a fleet of modern buses to provide safe transportation to and from the university, connecting to Cairo and other major cities as well as nearby villages. Students living outside of Beni Suef are afforded direct transportation from different points of arrival, including train stations, bus stops, and taxi stands, with direct transportation available from Cairo and nearby parts of Beni Suef. In addition, all NUB students and faculty members benefit from free and high-speed internet connectivity. Students are also free to utilize the university's advanced computer labs and other facilities any day during the week. Furthermore, the university operates a fully equipped, 24-hour medical clinic managed by a dedicated team of professionals ready to serve everyone on campus and to respond quickly to any situation. All students are medically insured by NUB.



Athletic Facilities

Sports facilities at NUB are extensive and cater to a wide range of activities and programs. Almost 80% of enrolled students at NUB actively participated in sports, utilizing the university's premium quality football, basketball, volleyball, and other fields. In addition, NUB provides a well-equipped gymnasium, offering competitive outlets for all interested students.

Al Ahly Sports Academy

NUB's distinct sports facilities and high-quality football fields caught the eye of one of Egypt's largest and most renowned sporting clubs, Al Ahly Sporting Club, who signed an agreement last year with the university to launch Upper Egypt's first Al Ahly Sports Academy on NUB's campus. The academy is currently open to the public, giving the people of Beni Suef the opportunity to harness their skills in a professional environment in the presence of some of the club's most iconic footballers.

Al Ahly Sports Academy on NUB's campus



Corporate Partnerships

Taaleem enriches the student experience at its universities by establishing partnerships with reputable corporate actors. Such partnerships allow Taaleem to offer students a more well-rounded experience that offers exposure to the workings of a broad array of industries and economic sectors, including practical, hands-on knowledge gained from Egypt's most prestigious organizations.

At NUB, the university enjoys educational partnerships with some of Egypt's leading financial institutions. These partnerships involve cooperation agreements with Banque du Caire, Banque Misr, and the Export Development Bank of Egypt. Through these agreements, NUB has developed and distributed tailored educational materials that cater to the unique requirements of its students. The banks proactively organize seminars and a series of lectures at the university. NUB enjoys a similar partnership with the Egyptian Exchange, providing students with valuable insights into the functioning of financial markets and opportunities for hands-on experience in the field of finance and investment.

In this regard, NUB also provides students with the opportunity to join summer training courses at the offices of major corporations in the area of information technology, including Microsoft, IBM, Vodafone, Orange, Oracle, and Etisalat.

Proven Excellence

Thanks to its superior supporting and enabling functions at the platform level, Taaleem has experienced growing success at NUB that has translated to increased interest from students from all over Egypt, and strong mutually beneficial international academic partnerships. While every asset owned by Taaleem is treated individually in the way that best serves its targeted students and the overall community, the business model used to sequentially elevate NUB's value proposition is sustainable and replicable across assets, guaranteeing the upcoming and ongoing success of Taaleem's educational institutions.

Badya University

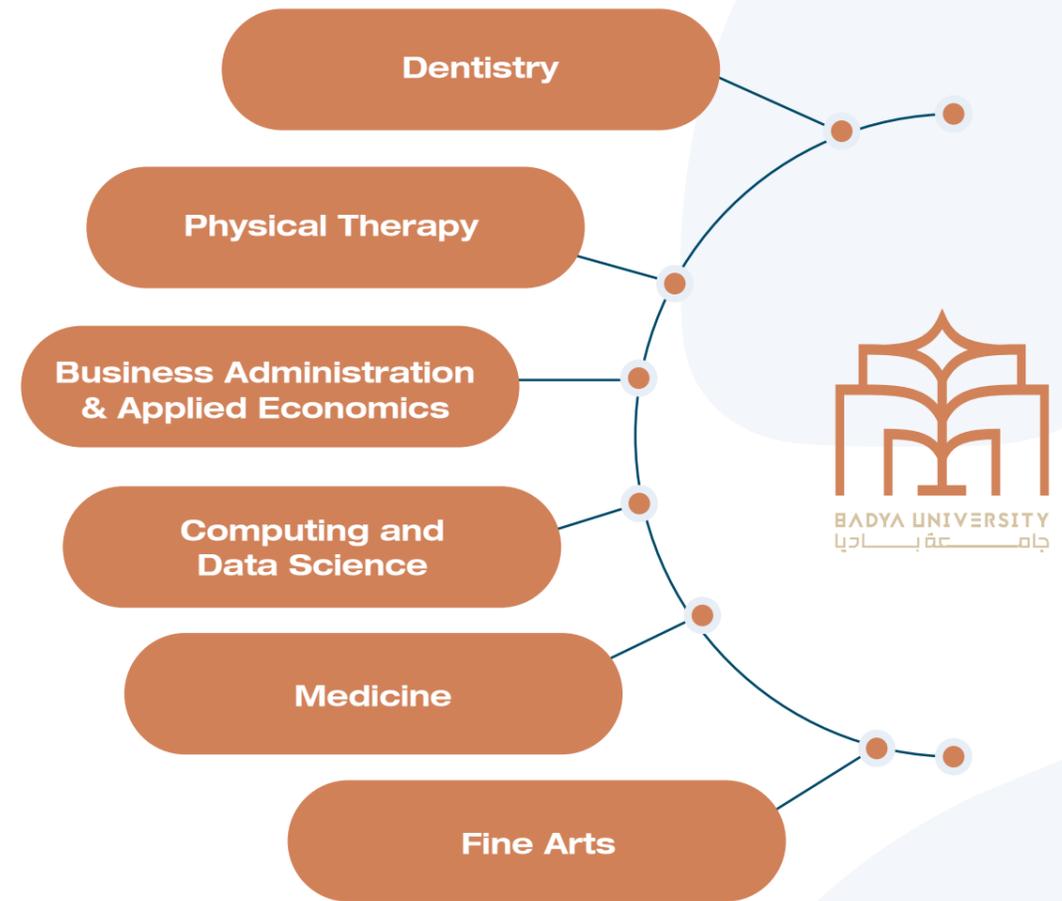
A Top Tier Private University in West Cairo



Strategically positioned in the heart of Cairo's western suburbs, Badya University is set within the vibrant Badya City. The University is a top-tier institution that is 60% owned by Taaleem Management Services and 40% owned by Palm Hills Developments, spanning over 167,000 square meters within PHD's sustainable, city-scale community. Designed around state-of-the-art infrastructure and a student-centered learning environment, Badya University currently offers six faculties: Medicine, Dentistry, Physical Therapy, Business Administration and Applied Economics, Computing and Data Science, and the newly launched Fine Arts. The University also benefits from a strategic partnership with the University of Texas Medical Branch (UTMB), enhancing its medical programs through collaborative training, research, and exchange opportunities.

Badya University's development has progressed rapidly, marked by significant milestones and remarkable growth. After securing approval from the Supreme Council of Private Universities (SCPU) in 2022, the institution moved swiftly toward full establishment, culminating in the presidential decree issued in 2023. This milestone enabled the university to officially open its doors for the 2024/2025 academic year.

Academic Year	Location	Area	Operating Faculties	Licensed Faculties	Student Capacity	STR
2024/25	West Cairo	167K Sqm	5 Faculties	7 Faculties	7,150	4.3x
2025/26	West Cairo	167K Sqm	6 Faculties	7 Faculties	9,900	9.3x



Following its official launch in the 2024/2025 academic year, the University has demonstrated remarkable early progress, more than doubling its student population in its second year of operations and strengthening its position as a distinguished center for medical education. Anchored as a leading hub in this field—where 87% of students are enrolled in medical faculties, the University's growth is further reinforced by its strategic affiliation with the University of Texas Medical Branch.

Building on its existing academic foundation, the University expanded its portfolio this year with the launch of the Faculty of Fine Arts. This addition contributed 400 new seats, helping to increase the total university capacity to 9,900 students. Alongside this expansion, the Faculty of Medicine's capacity was increased to 600 seats, further enhancing the University's ability to meet growing demand across its programs.

Looking ahead, the University plans to introduce a fully licensed Faculty of Engineering, along with an eighth faculty to be announced in the coming years.

Badya University Campus



Beyond Expectations

Strengthening Our Position in Medical Excellence



Taaleem’s medical faculties continue to be a key contributor to the Group’s overall student growth. At Badya University, the impact is even more pronounced, with the medical student body doubling compared to the previous year. Medicine students now make up 74% of Badya’s total student population, underscoring the University’s strong focus on healthcare education.

As a new and rapidly expanding institution, Badya’s medical programs are expected to further accelerate this growth, attracting more students and raising the bar for medical education in Egypt. This upward trajectory not only reflects the increasing demand for healthcare education but also highlights Taaleem’s dedication to meeting that demand with innovative, high-quality programs.

Additionally, Badya University is equipped with state-of-the-art facilities that support hands-on learning and advanced research across its Faculties of Medicine, Physical Therapy, and Dentistry. These specialized labs and clinics are designed to enhance practical skills and foster innovation in various healthcare fields. These modern facilities enable students to engage in real-world applications of their studies, from clinical practice to research. By offering such comprehensive and well-equipped spaces, the university ensures that its students are prepared for successful careers in healthcare and related disciplines.

Badya University is poised to become a key driver in shaping the future of medical education in the region, aligning with Taaleem’s mission to deliver world-class academic standards and respond to the evolving needs of the healthcare sector.



“At Badya, we have the opportunity to learn from medical experts, while being equipped with the technological advancements needed to navigate modern medicine. It offers the best of both worlds.”

Minatallah Aldusoogi | Student in the Faculty of Medicine at Badya University

Faculties and Specializations at Badya University

Medicine 1 Specialization	Medicine and Surgery
Dentistry 1 Specialization	Dentistry
Physical Therapy 1 Specialization	Physical Therapy
Computing and Data Science 5 Specializations	Computer Science
	Bio AI
	Cyber Security
	AI and Data Science
	Information Technology
Business Administration & Applied Economics 5 Specializations	Business Administration
	Finance and Investment
	Applied Economics
	Marketing
	Business Technology Management
Fine Arts 6 Specializations	Interior Architecture
	Scenography
	Graphic and Visual Communication
	Animation
	Media and Game Art
	Visual Arts

International Partnerships

Badya University is offering its students exceptional academic programs by forming strategic partnerships with globally renowned universities. One key partnership, established in 2023, is with the University of Texas Medical Branch (UTMB), a prestigious health science center based in Galveston, Texas. Founded in 1891, UTMB is recognized for its excellence in medical education, innovative research, and top-tier healthcare services. This affiliation allows Badya University to leverage UTMB's vast expertise to enhance its medical education offerings.

Through this collaboration, Badya and UTMB engage in various initiatives, including reciprocal exchange programs for students and faculty, joint research projects, and the sharing of academic resources. A notable aspect of this agreement is the development of specialized training programs for Badya's faculty, overseen by UTMB experts, aimed at advancing teaching methods and medical research capabilities. These programs ensure that Badya's faculty stay equipped with the latest advancements in medical education, research, and clinical practice.

This partnership enables Badya University to set new standards for healthcare education in Egypt, equipping students with the skills and knowledge needed to succeed in an increasingly globalized healthcare environment. By offering access to world-class expertise and international experiences, the university is solidifying its role as a leader in Egypt's higher education sector, particularly in medical training.



Badya Students at UTMB

In August 2025, UTMB welcomed four Badya University students, two from Medicine, one from Physical Therapy, and one from Dentistry, for a four-week immersive training program. During their stay, students engaged in health systems research training, participated in clinical observer ships, and gained practical experience in advanced simulation labs. They concluded the program with defined research proposals, enhanced clinical skills, and a clearer understanding of potential training pathways in the United States.



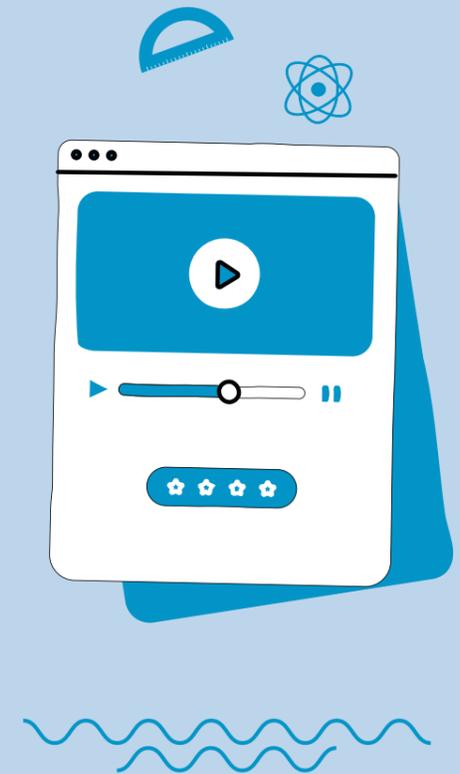
Academic Resources

As part of its mission to provide students with advanced and flexible learning solutions, Badya University integrates a variety of innovative educational services designed to enhance academic experience. These services not only empower students to engage with their studies through modern platforms but also offer specialized resources tailored to the evolving demands of their fields. Two key components of these offerings include the university's E-learning platform and the Anatomy.tv subscription for medical students

E-learning Platform

Badya University's online education is powered by the MOODLE Learning Management System (LMS), a versatile platform designed to facilitate teaching, learning, and collaboration. The LMS serves as a central hub for students and educators to connect through a range of interactive tools. By broadcasting both synchronous (live) and asynchronous (recorded) video lectures, the platform provides flexibility and accessibility for students to learn at their own pace.

Moreover, the LMS fosters an adaptive learning environment, where students' progress is continuously monitored, allowing for personalized educational experiences that respond to individual needs. This intelligent system enables students to engage with course materials, collaborate with peers, and communicate with tutors on a daily basis. It significantly enhances the efficiency of the educational process while ensuring continuous support for students as they navigate the complexities of today's academic challenges.



Anatomy.tv

For medical students, Badya University offers access to Anatomy.tv, a premium educational tool that provides an in-depth, 3D exploration of human anatomy. This resource serves as a critical supplement to traditional medical education by offering highly detailed, interactive models of the human body. Through this platform, students can explore anatomical structures with precision, aiding their understanding of complex systems and functions in ways that go beyond standard textbooks.

Anatomy.tv enhances the learning experience by offering layered anatomical views, dynamic functionalities, and clear visuals that facilitate deeper learning. It is particularly valuable for medical students as it bridges the gap between theory and practical knowledge, giving them a comprehensive understanding of human anatomy in preparation for their future clinical work.

Through integrating advanced educational tools, Badya University empowers its students with the essential resources needed to excel in their academic pursuits and thrive in their future endeavors.

Official Launch of ACT Testing Center at Badya University

Badya University signed a Memorandum of Understanding with the American Academy ACT Resources Partner – MENA, officially establishing the university as an authorized ACT Testing Center. The signing was attended by senior leaders from both sides, including Eng. Mohamed El Rashidi, Prof. Dr. Hossam El Mallahy, Dr. Hossam Ezz Eldin, and Prof. Dr. Rami Maher Ghaly.



Student Life and Engagement

At Badya University, our Student Life professionals are committed to guiding students toward becoming outstanding graduates and unique adults who instigate positive change and contribute meaningfully to themselves, their families, communities, and society at large.

Student Government and Leadership

Badya University plans to empower students by giving them an active role in governance through the establishment of its first full-fledged Student Government. Comprising three branches—Executive (Student Union), Legislative (Student Senate), and Judicial (Student Court)—this entity is democratically run by students, ensuring fair representation of all academic programs. Students will be actively involved in drafting the university’s first constitution and leading as members of the Student Union, Student Senate, and Student Court.

In addition, a group of trained Student Ambassadors and Peer Leaders will represent Badya University during major events such as orientations, open houses, and campus functions, fostering a spirit of community and leadership.



“I am delighted to be a part of Badya University, as it offers a transformative experience, and an entirely new way of life compared to what I have known before. The University provides a supportive and inspiring environment, and serving as the president of the student union at Badya University brings me immense pride. This role not only fills me with joy but also drives me to grow and evolve into a better version of myself.”

Amr El Behery | President of the Student Union at Badya University

Extracurricular Activities and Experiential Learning

Students will be encouraged to participate in a wide variety of experiential learning opportunities and co-curricular activities that foster both personal and professional development. Students will have the chance to join renowned student conferences like Model United Nations (MUN), Model Arab League (MAL), and Real Life, which simulate real-world problem-solving and diplomatic environments.



Badya University is planning to collaborate with global organizations such as Rotaract and Enactus to provide students with opportunities for community service and entrepreneurial initiatives. These partnerships aim to help students develop skills that align with societal needs. Additionally, clubs like AIESEC and Globetrotter will be established to offer students international exposure and the opportunity to engage in cultural exchanges.

Professional Development and Career Preparation

Badya University plans to place a strong emphasis on equipping students with the tools they need to succeed in the job market. Through professional development programs, internships, and career-related workshops, students gain valuable real-life experience and insights that prepare them for their future careers. The Office of Career Services will provide career advising, job shadowing, and employment opportunities, ensuring students are well-prepared to transition smoothly into the professional world.

Well-being and Support Services

Student well-being is a top priority at the university, where a strong emphasis is placed on supporting the overall health and success of every student. The University creates a supportive campus environment where students can express their concerns, seek advice, and receive guidance through the Offices of Well-being, Student Life, and Career Services. Programs such as “Coffee with Your Dean” and semester surveys foster will open communication and ensure that students feel heard and supported throughout their academic journey.

This integrated approach to student well-being, personal growth, and professional development ensures that Badya University students are equipped to excel both during their university years and in their future careers, making meaningful contributions to society.



Latest Student Events



Badya Color Festival



Chess tournament



Digital Hub Summer course



57357 Visit



Football Tournament

Campus Life

Dining and Retail

Qubix highlights key aspects of student life at Badya University, focusing on diverse dining and retail options that foster community engagement. The indoor seated restaurant offers a warm, cozy atmosphere where students and faculty can enjoy their meals in a comfortable setting, whether for a quick break or a more relaxed dining experience. Meanwhile, the outdoor seated restaurant allows students to dine at master, providing a refreshing open-air space where they can enjoy their meals surrounded by nature, ideal for social gatherings or casual meals. Complementing these dining experiences, the merchandise store serves as a hub for university-branded items, offering students a chance to express their pride and connection to the university through a variety of products. This combination of dining and retail options creates a well-rounded campus environment, reinforcing the sense of community and school spirit among students.



Fitness and Wellness

Badya University provides a comprehensive fitness and wellness experience, designed to promote physical health and well-being for its students. The campus features a state-of-the-art futsal court, ideal for fast-paced soccer games, where students can enhance their teamwork and collaboration skills. For tennis enthusiasts, the tennis courts offer a dedicated space to practice and improve their serves and shots. Additionally, the multipurpose court accommodates various sports, including basketball and volleyball, allowing students to engage in a wide range of athletic activities. For those who prefer a more tranquil form of exercise, the jogging track offers a peaceful setting for walking, jogging, or simply enjoying the outdoors. Badya University also offers padel courts, where students can enjoy this exciting sport that combines elements of tennis and racquetball, fostering both fitness and social interaction. The university ensures a well-rounded fitness experience with both indoor and outdoor gyms. The indoor gym is fully equipped for all types of workouts, providing a convenient space regardless of the weather, while the outdoor gym allows students to exercise in a refreshing open-air environment. With these varied facilities, Badya University supports an active, balanced lifestyle for its community.



Innovative Spaces

The campus is home to a variety of specialized pods designed to enhance student experience by offering spaces dedicated to relaxation, creativity, and mental well-being. The Six Food and Beverage Pods provide quick access to snacks and drinks, allowing students and staff to recharge between classes or study sessions. For those in need of a peaceful moment, the Mind Pods offer quiet, calming spaces for meditation and mindfulness exercises, promoting mental clarity and relaxation. Additionally, the Five Muse Pods serve as creative havens where students can engage in brainstorming sessions, quiet reflection, or draw inspiration for artistic projects. These carefully designed pods create a balanced environment, supporting both the physical and mental well-being of students while fostering creativity and innovation.



Transportation Services

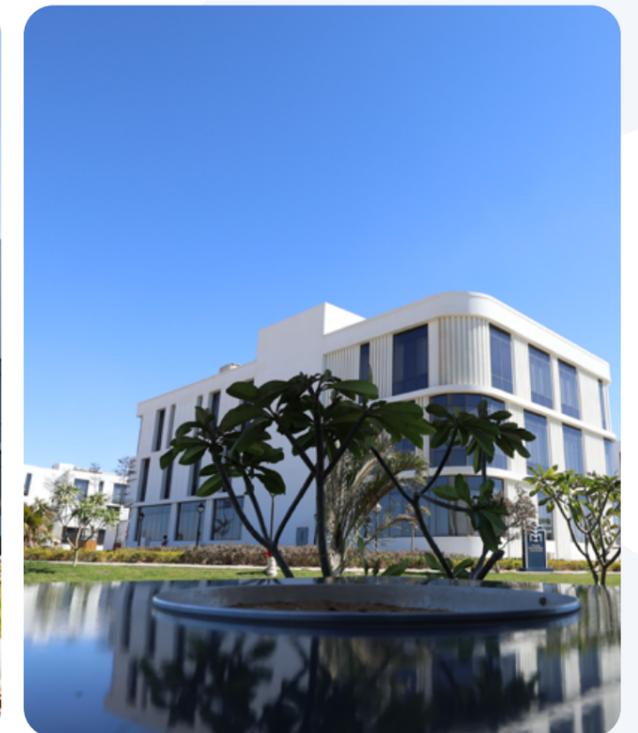
To ensure commuting is as convenient and stress-free as possible, Badya University offers comprehensive transportation services for its students. With well-planned routes covering key areas, students can easily travel to and from campus. This eliminates the logistical challenges often associated with commuting, allowing students to focus on their academic and extracurricular activities. By providing reliable and efficient transport options, the university enhances the student experience, promoting punctuality, accessibility, and a smoother, more seamless university life.



Smart & Green Facilities

The University is designed to provide an exceptional educational environment that supports both the academic and personal development of its students. With a focus on accessibility, innovation, and sustainability, the university offers a wide range of world-class facilities and is strategically integrated within a smart, sustainable city. Badya's campus not only provides top-tier academic spaces but also features recreational, social, and wellness facilities that enhance the student experience.

In line with its commitment to sustainability and smart city living, Badya University's master plan incorporates cutting-edge technologies and sustainable practices, ensuring a balanced approach to academic excellence and environmental responsibility.



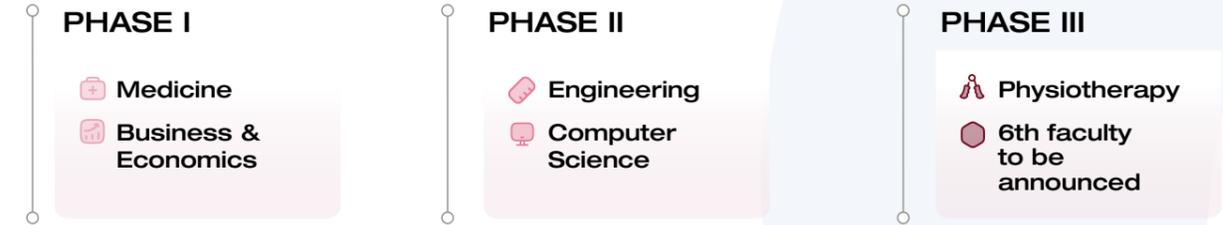
Memphis University

Taaleem Expands Its Higher Education Portfolio with the Launch of its third asset, Memphis University, in East Cairo – A Unique Value Offering



Memphis University, Taaleem’s third higher education asset, is strategically located in East Cairo and marks the Company’s expansion into this key region. Developed on a total area exceeding 80,000 square meters, the university operates under a distinctive ownership structure in which Taaleem holds a 32% stake with full operational and financial control and a call option to increase its share to 51% within a year of operations. Officially launched in the current academic year AY 2025/2026, Memphis University has an initial capacity of 3,300 students and commenced operations with the Faculties of Medicine and Business, with the Business Faculty starting mid-semester. Purpose-built to provide a high-quality academic experience and a stimulating educational environment, Memphis University reinforces Taaleem’s broader commitment to enhancing access to quality higher education and supporting the development of Egypt’s knowledge economy.

Location East Cairo	Area 80 K sqm	Operating Faculties 2 Faculties	Licensed Faculties 3 Faculties	Student Capacity 3,300	STR (Student to Teacher Ratio) 8.9x
--	------------------------------------	--	---	---	--



Taaleem Launches Memphis University

Taaleem’s acquisition of a 32% controlling stake in Memphis University in May 2023 marked the beginning of its strategic expansion into East Cairo. In March 2024, the project received Cabinet approval, followed by the issuance of the Presidential Decree in July 2024, officially completing the university’s full licensing process.

Memphis University successfully opened its doors in the current academic year AY 2025/2026, marking a significant milestone in Taaleem’s growth journey. Phase I includes the launch of the Faculties of Medicine and Business, while Phase II, expected in AY 2026/2027, will introduce the Faculty of Engineering (licensed) and the Faculty of Computer Science (under licensing). Phase III, planned for AY 2027/2028, will include the addition of a new faculty to be announced at a later stage, alongside the establishment of a 76-bed university hospital as part of the University’s integrated medical services.

Strategically Accessible

Now fully operational, Memphis University occupies a strategic location in East Cairo’s rapidly expanding Fifth Settlement, offering a distinctive advantage that supports its mission of academic excellence and an enriching student experience. Situated within a thriving urban hub, the university benefits from easy access to major highways and infrastructure, making it a convenient and attractive choice for students from across Cairo and surrounding regions. This prime location positions Memphis University at the intersection of education, business, and technology, fostering opportunities for industry collaboration and a dynamic academic ecosystem

Memphis is located in east Cairo, fifth settlement with access to the following:

- 30 Minutes to Cairo International Airport
- 30 Minutes to New administrative
- 50 Minutes to Down Town
- 50 Minutes to Grand Museum
- 50 Minutes to The Cairo Tower

Memphis University in East Cairo

East Cairo's Only Private Medical Faculty

The Faculty of Medicine at Memphis University holds the distinction of being the only medicine school in East Cairo, positioning the University as a leading destination for medical education in the region. As the first faculty to launch under the Memphis umbrella, it reflects Taaleem's ongoing commitment to expanding access to high-quality healthcare education and nurturing the next generation of physicians in Egypt.

The faculty offers a comprehensive, practice-oriented medical program designed to meet the highest academic and clinical standards. Strengthened by its affiliation with Ain Shams University — one of Egypt's most prestigious medical institutions — the program ensures exceptional learning quality and hands-on training that bridges theory with real-world application.

Dedicated to preparing ethical, innovative, and globally competent physicians, the faculty adopts a hybrid education model that integrates both online and in-person learning, delivered by distinguished local and international faculty members. The curriculum places strong emphasis on evidence-based practice, research, and professional ethics, ensuring students develop the critical skills needed for the future of medicine.



Dean of Medicine- Memphis University



"Memphis University operates under the umbrella of Taaleem Management Services, a leading provider of higher education in Egypt, with extensive expertise and a proven track record in the higher education sector.

Our vision at the School of Medicine – Memphis University aspires to be the leading medical school in Egypt and the region, producing patient-centered physicians and researchers who advance health locally and globally.

At School of Medicine – Memphis University, we equip students to lead, innovate, and revolutionize healthcare on a global scale. Our progressive medical school is committed to developing ethical, forward-thinking, and globally capable physicians through a unique hybrid education model.

These goals are achieved through a competency-based curriculum fully aligned with National Academic Reference Standards NARS 2017, and a community-oriented healthcare training placed on addressing real health challenges."

Student Life and Engagement

At Memphis University, we are committed to creating a vibrant and engaging campus environment where students can thrive academically, socially, and personally. Our Student Life and Engagement plan is designed to foster community, support well-being, and enhance the overall student experience.

Clubs & Student Societies

We plan to establish a diverse range of student-led clubs and societies spanning academic, cultural, artistic, and recreational interests. These platforms will provide opportunities for students to develop leadership skills, pursue personal passions, and engage with peers who share similar interests.

Events & Campus Activities

The University will host regular events, including academic workshops, cultural festivals, competitions, and guest speaker sessions. These activities will encourage collaboration, creativity, and active participation in campus life.

Student Representation & Leadership

We aim to establish a structured student representation system, allowing students to voice their opinions, contribute to decision-making, and participate in university governance. This will empower students to shape their own campus experience.

Career & Professional Development

Our plan includes career counseling services, internships and networking programs, and skill-building workshops. Students will have access to guidance that prepares them for successful transitions from academic life to professional careers.

Community Engagement & Volunteering

Memphis University encourages students to engage with local communities through volunteering programs and social initiatives, fostering a sense of responsibility, empathy, and real-world impact.

By integrating these elements, Memphis University aims to create a campus environment where students are not only academically empowered but also socially enriched, healthy, and fully engaged in their university experience.



Memphis University hosted Major General Mamdouh Shaaban El-Yamani for an inspiring talk with students as part of the celebration of October Victory



The Faculty of Medicine at Memphis University held a Scientific Day on breast cancer awareness

Campus Life

At Memphis University, the student experience is designed to extend beyond classrooms, fostering a vibrant and convenient campus life that supports learning, well-being, and community engagement.



Dining & Retail

To ensure convenience and comfort for students, Memphis University provides accessible on-campus dining through Master, the university's main cafeteria, offering fresh and balanced meal options throughout the day. Complementing this, vending machines are placed across the campus to provide quick snacks and beverages. Students benefit from a seamless cashless experience, with the ability to make payments easily using credit cards or digital wallets, ensuring practicality and ease in their daily routines.

Fitness and Wellness

Memphis University is committed to promoting the health and well-being of its students. A fully equipped gym is currently under development, designed to include modern fitness facilities, lockers, and amenities to encourage an active lifestyle on campus. As part of the University's Phase II development, additional sports facilities and courts will be introduced, creating a comprehensive athletic environment that nurtures both physical wellness and team spirit.



Auditorium

Plans are underway for the establishment of a state-of-the-art auditorium, which will serve as a central venue for academic conferences, cultural events, and student activities. This facility will further enrich the campus's social and intellectual landscape, providing a dynamic space for collaboration and expression.

Transportation Services

To facilitate accessibility and convenience for all students, Memphis University provides organized transportation services connecting the campus to key areas across different districts. With 4-5 dedicated transport lines and clearly designated meeting points, the system ensures efficient and reliable commuting for students, supporting their punctuality and comfort throughout the academic year.

Striving for Excellence

Aligned with Taaleem's broader vision of enhancing the student experience, Memphis University's campus features thoughtfully designed amenities and spaces that promote learning, social engagement, and personal growth. The university is also pursuing active collaborations with renowned institutions, enabling transformative partnerships, immersive workshops, and knowledge exchange. By integrating cultural diversity into its academic environment, Memphis University continues to enrich both the intellectual and social life of its campus, reinforcing Taaleem's commitment to nurturing excellence in higher education.

Now fully operational, Memphis University occupies a strategic location in East Cairo's rapidly expanding Fifth Settlement, offering a distinctive advantage that supports its mission of academic excellence and an enriching student experience. Situated within a thriving urban hub, the university benefits from easy access to major highways and infrastructure, making it a convenient and attractive choice for students from across Cairo and surrounding regions. This prime location positions Memphis University at the intersection of education, business, and technology, fostering opportunities for industry collaboration and a dynamic academic ecosystem.

The university is actively equipping students with the tools and resources necessary to succeed in today's complex and evolving world. Its academic culture emphasizes innovation, critical thinking, and creativity, preparing students to become leaders, skilled problem-solvers, and agents of positive societal change. Beyond academics, Memphis University offers a variety of extracurricular programs that cultivate well-rounded individuals, ensuring students are ready to make a meaningful impact in their careers and communities.



**OPERATING
SUSTAINABLY**

Tazaleem

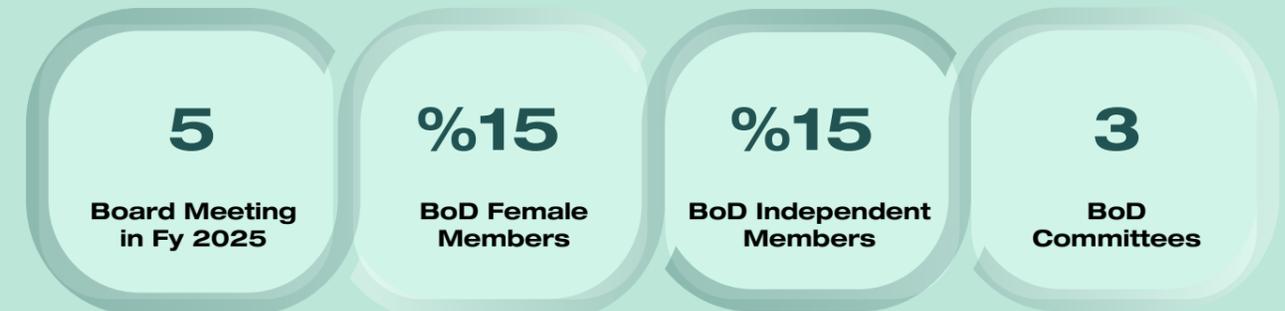


Operating Sustainably

Healthcare Initiatives Since 2021/22



Corporate Governance



Secure Data Environment



Environmental Responsibility



Operating Sustainably

Taaleem is strongly committed to integrating the United Nation's Sustainable Development Goals (SDG's) into its overarching strategic objectives.

Sustainability is a core principle of Taaleem's approach to business operations. The Company operates in a sector with a crucial role in ensuring sustainable economic and social development, as institutions of higher education develop important skills, foster innovation, and help address major social challenges.

Aligning with the SDG's

The Goals	Taaleem's Contributions
<p>2 ZERO HUNGER</p>	Taaleem organizes food donation campaigns and dispatches nutritional convoys through its operating asset, Nahda University in Beni Suef (NUB).
<p>3 GOOD HEALTH AND WELL-BEING</p>	Taaleem organizes multiple blood donation campaigns and dispatches medical convoys through NUB. Additionally, the university hospital provides affordable dental care and features a commercial section that operates at up to 70% capacity.
<p>4 QUALITY EDUCATION</p>	Taaleem ensures that all its universities utilize best-in-class didactic approaches, employ highly accomplished instructors, and offer high-quality, skills-based educational practices. Taaleem supports its strong academic offerings by securing academic partnerships with world-class international universities, including its full academic partnerships with the Medical University of Vienna International (MUVI) for NUB and an Affiliation Agreement with the University of Texas Medical Branch (UTMB) for Badya University.
<p>5 GENDER EQUALITY</p>	Taaleem has strict policies in place to ensure unbiased hiring, anti-discrimination, and equal pay for all employees. The Company strives to create a workplace that is inclusive, respectful, and fair, where individuals are evaluated based on their qualifications and treated equitably.
<p>6 CLEAN WATER AND SANITATION</p>	Taaleem has launched awareness campaigns within its institutions to underscore its dedication to fostering responsible water consumption. These initiatives are designed to enlighten both staff and students on the significance of water conservation and environmental sustainability. By employing diverse activities and programs, Taaleem strives to instill habits that minimize water wastage and uphold efficient usage among its community members.
<p>8 DECENT WORK AND ECONOMIC GROWTH</p>	Taaleem provides a safe and comfortable working environment equipped with all the machinery and facilities needed to ensure employee productivity and safety. The Company has consistently displayed resilience and maintained strong operational and financial performance over the years.

The Goals

Taaleem's Contributions

<p>9 INDUSTRY, INNOVATION AND INFRASTRUCTURE</p>	Taaleem supports societal development through its various philanthropic initiatives and community projects. At Nahda University in Beni Suef (NUB), students and faculty contribute to national projects, including designing public art, planning a new medical city, and redeveloping the western corniche road in Beni Suef. NUB's campus provides modern, state-of-the-art facilities to support the educational experience. Furthermore, Taaleem's partnership with Palm Hills Developments (PHD) to establish Badya University promotes the development of sustainable and advanced educational infrastructure.
<p>10 REDUCED INEQUALITIES</p>	Taaleem ensures its institutions deliver inclusive, high-quality education through skilled faculty, modern teaching methods, and practical, skills-based programs. Strategic partnerships with top global universities, including MUVI for NUB and UTMB for Badya University, provide students from diverse backgrounds with access to world-class learning opportunities. Scholarships, mentorships, and support programs further help remove barriers and promote equal opportunities.
<p>11 SUSTAINABLE CITIES AND COMMUNITIES</p>	All members of Taaleem's community are treated equally, with policies in place to ensure gender equality and equal hiring opportunities for people with disabilities. In addition, the Company provides exclusive academic services for students with disabilities at NUB. Taaleem has partnered with Palm Hills Developments (PHD) to build a university in PHD's Badya, which is a smart city built on the principles of sustainability.
<p>12 RESPONSIBLE CONSUMPTION AND PRODUCTION</p>	Taaleem acknowledges the environmental consequences associated with medical waste, including items such as gloves, masks, disposable instruments, and other materials. The Company implements strategies to sustainably manage medical waste, adopting best practices for waste segregation, collection, and disposal.
<p>17 PARTNERSHIPS FOR THE GOALS</p>	Taaleem has demonstrated its exceptional ability to execute mutually beneficial partnerships and ensure operational sustainability. These partnerships include agreements with world-class universities, the Company's partnership with Palm Hills Developments (PHD) to establish a university in a sustainable, smart city, and Taaleem's agreement with Siemens to equip NUB's university hospital with cutting-edge solutions in the field of medical technology.

ESG Commitment

Taaleem strives to extend an ethos of conscientiousness and sustainability to every aspect of its operations by constantly refining its operational frameworks across its assets and functions to maintain the provision of high-quality services while meeting its obligations as a societal actor. The Company is committed to allocating its resources towards ensuring that its impact on surrounding communities and the environment is positive by closely adhering to environmental, social, and governance (ESG) practices and integrating them into its operations.

People & Culture

At Taaleem, our people are our greatest asset. We cultivate an inclusive culture that drives innovation, collaboration, and operational excellence, empowering our employees to thrive and our business to grow



Full-time Employees: Total	1,876
Full-time Employees: Female	880
Full-time Employees: Male	996
Full-time Employees: Managers	111
Full-time Employees: Female Managers	37
Full-time Employees: Male Managers	74

Total Employees	1,962
Employee Turnover Rate	4%

Embracing Diversity

Taaleem places diversity at the heart of its culture and operations, fostering an environment where open dialogue and the free exchange of ideas are encouraged, empowering all stakeholders to contribute to shared success. By valuing individual differences in identity, gender, age, ability, and experience, the Company harnesses diverse perspectives to strengthen its approach to business challenges. This inclusive philosophy drives creativity, innovation, and operational excellence, ensuring every individual feels respected, valued, and empowered to make a meaningful impact. Leadership is committed to promoting equal opportunities and fair practices, creating a culture of collaboration that supports both personal and organizational growth. Through diverse viewpoints and inclusive practices, Taaleem enhances productivity, enriches its market understanding, and fortifies its competitive edge in the education sector.



Women Empowerment

Taaleem’s commitment to removing barriers to female empowerment and promoting gender equality is ingrained in our organizational culture and human resource practices. We recognize that achieving gender parity is not just a goal; it is a fundamental aspect of fostering a dynamic and inclusive workplace where every individual can thrive.

In 2020, Taaleem established a clear objective to enhance female representation across all levels of the organization, targeting a goal of 50% female representation. This initiative is part of our broader strategy to ensure that career development and growth opportunities are equitably accessible to all employees, regardless of gender. During the academic year 2024/2025, Taaleem achieved its goal with women comprising 51% of our workforce. This accomplishment reflects our ongoing efforts to create an environment where female voices are heard and valued. Furthermore, 53% of newly hired employees during this period were women, underscoring our commitment to gender equality in recruitment practices. As we continue our journey toward achieving full gender parity, Taaleem remains steadfast in its dedication to creating a workplace that champions diversity, inclusivity, and equal opportunity for all.



Barrier-free Environment

At Taaleem, we acknowledge that disability is a natural part of diversity essential to the richness of our community. We firmly believe that individuals with disabilities bring unique perspectives, talents, and valuable contributions to the workplace, enhancing our collective strength as an organization. In line with this belief, we have implemented a comprehensive strategy to ensure representation and support for people with disabilities within our workforce.

To further illustrate our dedication, during the academic year 2023/24, individuals with disabilities constituted 3% of our distinguished workforce, showcasing our steadfast commitment to creating a workplace where everyone has the opportunity to succeed. This commitment extends to Taaleem’s institutions, including Nahda University in Beni Suef (NUB), where individuals with disabilities constituted an even higher 3% of the workforce.

To nurture an inclusive and supportive work environment, Taaleem prioritizes providing tailored accommodation for employees with disabilities. This encompasses the utilization of specialized software meticulously crafted to address the individual needs of each employee. Through the deployment of such technological solutions, we empower our colleagues with disabilities to effectively fulfill their responsibilities remotely, thereby ensuring equitable access to opportunities and resources across our organization.

Our approach goes beyond compliance, reflecting our belief in creating a culture of belonging, where the diverse abilities of our workforce are celebrated, and everyone can contribute meaningfully to our organizational goals. As we continue to expand and grow, we remain dedicated to building an inclusive environment that supports the needs of all our employees and reflects the values of diversity, equity, and inclusion across our entire Company.



Career Advancement

In today’s rapidly evolving job market, shaped by technological advancements and shifting industry demands, continuous skill development is crucial for professionals to succeed. Taaleem recognizes the importance of fostering employee growth through comprehensive training programs that not only support career progression but also drive organizational excellence. By equipping our employees with the tools and knowledge needed to adapt to industry changes, we create a synergistic workforce capable of meeting the challenges of the future.

For instance, within Taaleem, the Human Resources department meticulously crafts training plans for academic staff members at NUB and Badya University, expediting their career progression. These tailored training programs, mandatory for both academic and administrative staff, encompass a series of sessions designed to equip individuals with the competencies necessary to assume higher roles within the organization.

Promoting Wellness in the Workplace

At Taaleem, we firmly believe that fostering a sense of inclusion and emotional connection among employees is pivotal for enhancing their performance and cultivating steadfast loyalty and commitment to the organization’s objectives. Driven by this belief, Taaleem diligently orchestrates an array of employee well-being and engagement initiatives aimed at bolstering morale and sustaining employees’ enthusiasm for their roles within the Company.



Flexible Working Arrangements

In recent years, the global workforce has grappled with the enduring effects of the Covid-19 pandemic, prompting employers worldwide to institute remote working protocols and transition to virtual work environments. Surprisingly, this shift yielded considerable benefits, notably enhancing both productivity and employee morale. Encouraged by these positive outcomes, our leadership at Taaleem has embraced remote work as a viable option even beyond the pandemic’s peak. Consequently, employees are afforded the flexibility to work remotely as needed. To facilitate this arrangement, comprehensive support is extended to all employees, ensuring they have access to the requisite tools and equipment essential for efficient remote work operations. This commitment underscores our dedication to fostering a productive and adaptive work culture that prioritizes both the well-being of our employees and the continued success of our organization.



Balancing Leisure with Work

Recognizing the importance of building strong relationships and effective communication channels between employees and management is essential to our approach at Taaleem. We understand that open and transparent communication is vital for fostering trust, promoting collaboration, and ensuring everyone is aligned with the Company's vision, strategy, and goals. To foster a sense of unity and strengthen interpersonal relationships among employees, we organize periodic social events in the workplace. These events provide a break from the work routine and create a welcoming atmosphere that promotes open communication and teamwork. Among these events are lunch gatherings, where employees can enjoy a meal and engage in informal conversations.

Additionally, we believe in recognizing and celebrating employees' achievements and milestones. Organizing celebrations to honor events like birthdays and accomplishments or family-related occasions is something we highly value. Through these events, we create a supportive work environment that not only brings joy and happiness to employees but also strengthens the bonds among colleagues and builds a sense of team spirit. Overall, at Taaleem, we strive to maintain a culture that values effective communication, fosters collaboration, and recognizes and celebrates employee professional and personal achievements and milestones.

Showing Appreciation

Taaleem is dedicated to expressing deep gratitude towards its employees by bringing the holiday spirit to the office. Through the celebration of official holidays, we offer gift cards, employee giveaways, and family-sized dessert packages as gestures of appreciation and to honor the diverse backgrounds and traditions of our staff. These initiatives contribute to a positive work environment where employees feel valued, respected, and connected to the Taaleem community.



Health and Wellness

To ensure the well-being of our employees, Taaleem offers a unified medical coverage plan that encompasses a wide network of medical centers and hospitals nationwide. As of AY 2023/24, the Company provides coverage for approximately **4,143** medical centers, consisting of hospitals, specialized clinics, blood testing centers, and pharmacies. This extensive coverage ensures that employees have access to quality healthcare services and facilities.

Code of Conduct

Taaleem values the importance of a work environment that promotes the best professional practices. The purpose of Taaleem's Code of Conduct is to define and describe the behavioral standards expected of employees when dealing with colleagues, suppliers, and other stakeholders. The Company's Code of Conduct is built on the values of responsibility and service through leadership in the community, professional merit and equity between staff members and students, integrity, professionalism, and cooperation. To that end, the Company's Code of Conduct governs personal & professional behavior, conflicts of interest, secondary employment & outside earnings, acceptance of gifts & benefits, political donations, data security, health & safety, and whistleblowing, among many other aspects. It is expected of all of Taaleem's employees to act in a professional and appropriate manner and to uphold the Company's standards of behavior inside and outside of the workplace and at any location when representing Taaleem.



Giving Back

As part of its mission to generate shared value, Taaleem is committed to supporting the community by addressing societal challenges related to access to healthcare, nutritional support, educational achievement, and community development, among other issues

Giving back to the community is a key component of Taaleem’s business plan, as it caters to its primary goal of generating shared value by extending its financial and sociological benefits to society. At its core, Taaleem is dedicated to improving lives through quality education, which, at Taaleem’s institutions, takes the form of delivering high-quality and value-for-money education and ensuring that students are aware of their ethical, philanthropic, and economic responsibilities towards the wider community. At Nahda University in Beni Suef (NUB), one of Taaleem’s operating assets, students are strongly encouraged to participate in various community development campaigns, including medical, educational, and nutritional convoys, allowing them to apply their high-quality education into practice through volunteer work.

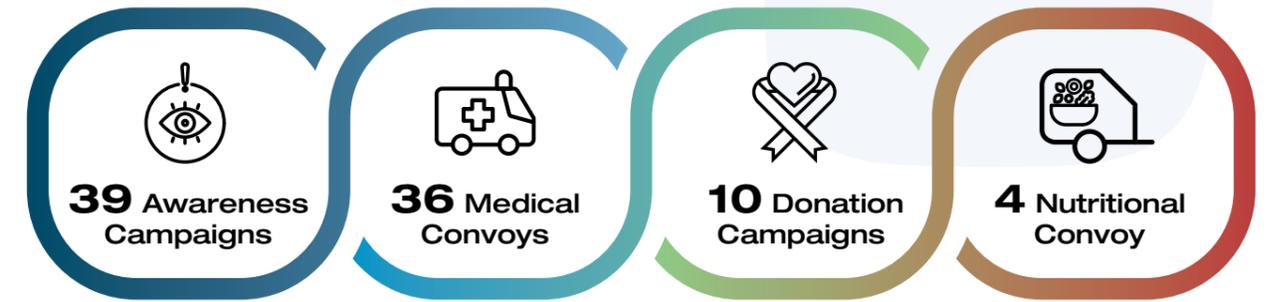
Empowering Communities Through Healthcare Initiatives

Taaleem firmly believes in equity in healthcare, a notion with innumerable implementation barriers, including a lack of resources and awareness. In an effort to support as many members of the community as possible, students and faculty members at NUB leverage their exceptional and internationally certified medical training to assist residents of underprivileged villages and communities by participating in medical convoys dispatched by the university. Since the academic year of 2017/18, NUB dispatched 36 medical convoys that included walk-in clinics, covering a broad range of treatment areas in addition to medical and dental check-ups, with pop-up pharmacies frequently established to distribute needed medication. To ensure that convoys reach as many village residents as possible, participants aim to exceed the daily patient target at each round, ensuring the equality of access to medical care while maintaining the quality of service offered. In that period, NUB also dispatched 39 convoys dedicated to raising awareness of health and hygiene issues. Besides villages and rural areas, such awareness campaigns have also targeted schools and community centers, such as orphanages. In addition, NUB’s dental hospital provides low-income patients with full check-ups for a nominal fee, and the university has directly covered or treated hundreds of thousands of dental cases, underscoring its commitment to equal access to care.



Furthering its efforts to drive positive health outcomes, NUB has dispatched six blood donation campaigns, helping ensure that an adequate supply of blood is available at local healthcare facilities to meet the urgent needs of patients facing trauma and other lifesaving procedures. It also encouraged students and faculty members to volunteer at local hospitals on multiple occasions, helping plug manpower and skill gaps in delivering care to patients. In addition, the university has fully renovated six medical centers across Upper Egypt, with the aim of improving the quality of medical services offered to disadvantaged villages in the region.

Healthcare Initiatives since 2021/22:



Food Security & Financial Aid

The number of Egyptian families struggling to afford basic living expenses has placed heightened pressure on local charities and food banks. To support the local community, NUB sends food trucks to underprivileged areas to assist local charities. Since the academic year of 2017/18, the university has dispatched four nutritional convoys and organized one food donation campaigns as part of its goal of spreading a culture of service among its students and faculty members.

To support families in need, NUB developed a system that offers interest-free loans to help them start their businesses. This initiative is part of the government’s Hayah Karima program. Once a loan is repaid, it is given to another family in need. Students and/or faculty members at NUB actively contribute to these families’ operations by helping market their products.



Breaking the Chains of Illiteracy

At Taaleem, we believe that one of the most influential ways to give back to the community is to share knowledge. NUB strives to share its vast knowledge and experience with the public as much as possible. This can be achieved through various means, including paid services provided by the Nahda Learning Resource Center (NLRC), illiteracy eradication campaigns, educational convoys, and scholarship programs targeted at underprivileged areas with restricted educational access. The primary goal of such educational programs is to foster sustainable educational training for all residents of Beni Suef and the surrounding region, particularly for those who are socially disadvantaged and are often forced to leave school at an early age. As such, the program aims to significantly reduce illiteracy rates in the target area, empowering learners with functional literacy and life skills. The program fosters community capacity-building and engagement while promoting cultural preservation and development and creating job opportunities for learners to address unemployment and poverty. Between 2017 and 2025, NUB organized two educational convoy and two illiteracy eradication campaign. In addition, NUB organized an honorary ceremony for Beni Suef’s highest achievers in Egypt’s Thanaweya Amma (high school) program for the academic year of 2021/22 to encourage students to continue their journeys towards quality higher education.

Spotlight: Academic Merit and Need-Based Scholarships



Community Development

In addition to their efforts to ease societal pressures through philanthropic initiatives, students and/or faculty members at NUB actively participate in national community development projects in service of the wider community and the Egyptian government.

Students and/or faculty members of NUB's Faculty of Engineering participated in the following community development projects in the academic year of 2020/2021:

- Volunteered as judges in a contest to design 1.5km of Beni Suef’s western corniche road. The design concepts included building statues and murals to honor influential historical figures.
- Designed and implemented murals mounted on three bridges in Beni Suef.
- Designed and developed 3,200km of Beni Suef’s eastern corniche road.
- Designed Beni Suef’s “Medom” touristic city that extends over 2,124 acres of land overlooking the Medom Pyramid. The city includes a business complex, lakes, parks, residential areas, and tourist facilities.
- Designed and developed Al Shohadaa Square and Park in Beni Suef and a public park that extends over 23,000 square meters in Bayad Al Arab.
- Developed an environmentally friendly design concept and architectural blueprints for an island in the Nile River extending over 58 acres in Beni Suef. Buildings will take up only 15% of the island, preserving its natural essence.
- Designed and developed an inland port over an area of 68 acres including railroads, government facilities, corporate spaces, parking areas, a solar energy field, and a recycling factory.
- Designed and developed the Adly Mansour Square in Beni Suef an environmentally friendly square that extends over an area of 2,640 square meters in the 5th Settlement, New Cairo.



Community development projects carried out by students and/or faculty members of the Faculty of Engineering during the academic year of 2021/2022 included the following:

- Participated in a major project to redesign 400 meters of Beni Suef's western corniche road. The redeveloped area includes a tourist walkway, a marina, a water sports area, a fishing area, administrative buildings and cafeterias, a river access port, and a waiting area for cars and buses.
- Prepared a general blueprint for the national project to establish a medical city in Beni Suef's industrial city. The project will include growing medicinal and aromatic plants over an area of 147 acres.
- Participated in the Egyptian national project to build "Egypt's House" in Paris, which is a residential building that aims to host Egyptian students studying in Paris. 70% of Egypt's House will host Egyptians, and 30% will host international students with other nationalities.

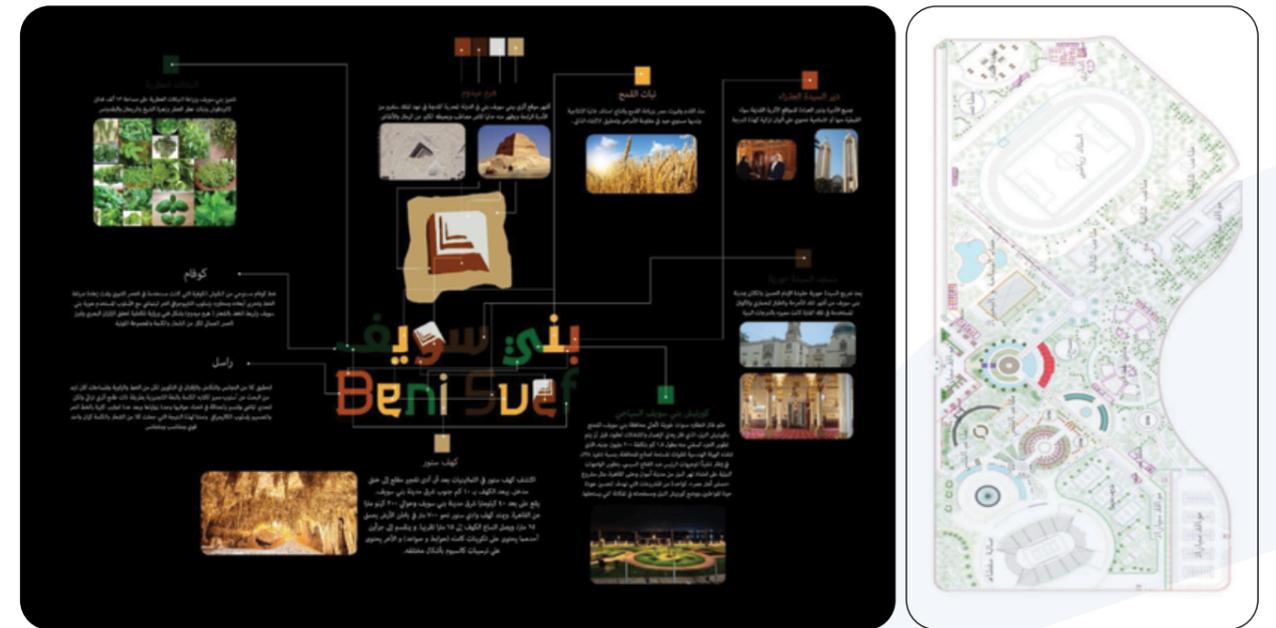


Community development projects carried out by students and/or faculty members of the Faculty of Engineering during the academic year of 2022/2023 included the following:

- Engaged in the design, development, and enhancement of Al-Nasr Park located at the Directorate Square in Beni Suef.
- Engaged in the design of Adly Mansour Square in New Beni Suef.
- The Faculty of Architecture contributed to the establishment of low-cost villages dedicated to food production.
- Collaborated with the Cooperative Society for Building to design a parking garage for members of Egypt's Syndicate of Workers in Buildings and Courts – Beni Suef Branch.
- Participated in the inspection of the old building of the Faculty of Dentistry to determine the structural integrity of the building.
- Directing students in the department to implement practical projects that serve the surrounding environment.
- Organized collaboration between the Faculty of Engineering at Nahda University, represented by the Nahda Center for Studies and Engineering Consultations, and Beni Suef Governorate focuses on reviewing and ensuring the quality of engineering projects in the governorate's villages, cities, and centers, aiming to achieve structural safety at the lowest cost.

Community development projects carried out by students and/or faculty members of the Faculty of Engineering during the academic year of 2023/2024 included the following:

- Contributed to the visual identity project for Beni Suef Governorate. In response to the President's directives and the Governor's invitation, the university developed a proposal analyzing key cultural, historical, and architectural elements of the governorate. This proposal included design guidelines aimed at creating a unique and recognizable visual identity for Beni Suef.
- Engaged in the urban planning, design, and site coordination for El-Modereya Square, focusing on improving traffic flow, pedestrian movement, and road connections. The project aligns with the governorate's development vision and the proposed new visual identity for the city. The key phases for the project have been outlined for execution.
- Proposed the design for Beni Suef Sports Club in the recreational and tourist area of New Beni Suef City, East Beni Suef, covering two plots of land with a total area of approximately 115,230 square meters and a perimeter of 1,350 meters, featuring six gates.
- Conducts tests for construction companies working on projects in Beni Suef Governorate. These tests include concrete cube crushing tests, soil tests, and road tests for several contracting companies.



Selected Community Service Activities Since 2017-2018:

Activity	Location	Date	Organizers
Blood Donation Campaign	-	7 October 2017	Scientific and Technological Affairs Association
Medical Convoy	Domsheya Village, Beni Suef	18 October 2017	Faculty of Dentistry
Educational Convoy	Al-Andalus School, Beni Suef	9 November 2017	Dr. Suad Abdel Khalek
Medical Convoy	Tezment Village	6 April 2018	Scientific and Technological Affairs Association
Medical Convoy	Beni Hadir Village	14 April 2018	Faculty of Dentistry
Medical Convoy	Kom Edriga Village, Beni Suef	4 October 2018	Faculties of Dentistry and Medicine
Medical Convoy	Kom Edriga Village, Beni Suef	15 February 2019	Faculties of Dentistry and Medicine
Hospital Volunteering Campaign	Children's Cancer Hospital 57357	24 February 2019	Faculties of Dentistry and Medicine
Medical Convoy Awareness Campaign	Abu Sir Al Melq Village, Beni Suef	27 February 2019	Faculties of Dentistry and Medicine
Medical Convoy	Al Jazira Islamic Complex	1 March 2019	Faculties of Dentistry and Medicine
Medical Convoy	Beni Suef Orphans' Home	7 March 2019	Faculties of Dentistry and Medicine
Medical Convoy	Al-Qasaba School	28 March 2019	Faculties of Dentistry and Medicine
Medical Convoy	Qay Village	9 May 2019	Faculties of Dentistry and Medicine
Ramadan Food Donation Campaign	-	5 May 2019	Faculty of Dentistry
Nutritional Convoy	Qay Village	9 May 2019	Faculty of Dentistry
Medical Convoy Nutritional Convoy Awareness Campaign	Dawalta Village	27 May 2019	Scientific and Technological Affairs Association
Nutritional Convoy	Naga Abu Sharaki Village	2 June 2019	Scientific and Technological Affairs Association
Medical Convoy	Al Zarabi Village	20 June 2019	Faculties of Dentistry and Medicine
Medical Convoy	East Tezment Village	11 July 2019	Faculties of Dentistry and Medicine
Medical Convoy	Maymoun Village	30 July 2019	Faculties of Dentistry and Medicine
Medical Convoy	Nawamis Village	4 September 2019	Faculties of Dentistry and Medicine

Activity	Location	Date	Organizers
Medical Convoy	Nasser City	15 October 2019	Faculties of Dentistry and Medicine
Medical Convoy	Abu Sir Al Melq Village, Beni Suef	26 October 2019	Scientific and Technological Affairs Association
Medical Convoy	Kom Al Sa'aida, Beni Suef	26 October 2019	Scientific and Technological Affairs Association
Medical Convoy Awareness Campaign	Dawalta Village, Beni Suef	15 November 2019	Faculties of Dentistry and Medicine
Medical Convoy Awareness Campaign	Wena Village, Beni Suef	29 November 2019	Faculties of Dentistry and Medicine
Awareness Campaign	Shorouk Language School, Beni Suef	4 December 2019	Faculties of Dentistry and Medicine
Medical Convoy	Atf Hadir Village'	10 December 2019	Faculties of Dentistry and Medicine
Medical Convoy	Manashy Abu Sir Village	13 December 2019	Faculties of Dentistry and Medicine
Illiteracy Eradication Campaign	-	2019	-
Hospital Volunteering Campaign	Abu El Reesh Hospital	2019	Faculties of Dentistry and Medicine
Blood Donation Campaign	-	2019	Faculties of Dentistry and Medicine
Awareness Campaign	Beni Suef Schools	2019	Faculties of Dentistry and Medicine
Awareness Campaign	Beni Suef Sporting Club	2019	Faculties of Dentistry and Medicine
Medical Convoy	Qamish Village	23 February 2020	Faculties of Dentistry and Medicine
Medical Convoy	Beni Qasem Village	1 March 2020	Faculties of Dentistry and Medicine
Awareness Campaign	NUB Campus	27-28 March 2022	Faculty of Dentistry
Awareness Campaign	Beni Suef Schools	30 March 2022	Faculty of Dentistry
Medical Convoy	Al Riyadh Beni Suef Village	1 April 2022	Faculty of Dentistry
Awareness Campaign	Beni Suef Schools	1 June 2022	Faculty of Dentistry
Awareness Campaign	Beni Suef Schools	2022	Faculty of Pharmacy
Awareness Campaign	Beni Suef Schools	2022	Faculty of Pharmacy
Awareness Campaign	Beni Suef Schools	29 November 2022	Faculty of Pharmacy
Awareness Campaign	NUB Campus	30 November 2022	Faculty of Pharmacy
Awareness Campaign	NUB Campus	6 December 2022	Faculty of Pharmacy

Activity	Location	Date	Organizers
Awareness Campaign	NUB Campus	7 December 2022	Faculty of Pharmacy
Awareness Campaign	NUB Campus	19–20 December 2022	Faculty of Pharmacy
Donation Convoy	NUB Campus	23 December 2022	Faculty of Pharmacy
Awareness Campaign	NUB Campus	2022	Faculty of Pharmacy
Donation Convoy	Beni Suef Villages	2022	Faculty of Pharmacy
Medical Convoy	Alalma Village	18 December 2023	Faculty of Dentistry
Medical Convoy/ Awareness Campaign	Beni Suef Villages –Orphanage	18 March 2023	Faculty of Dentistry
Medical Convoy	Tahaboush Village	20 October 2023	Faculty of Dentistry
Awareness Campaign	Beni Suef Schools	21 March 2023	Faculty of Dentistry
Medical Convoy	Beni Ahmed Village	30 December 2022	Faculty of Dentistry
Blood Donation	NUB Campus	22 October 2023	Faculty of Pharmacy
Blood Donation	NUB Campus	23 November 2022	Faculty of Pharmacy
Awareness Campaign	Saint George private school, al Tawfik private school and Mahmoud hamad eltagribeya school	15 March 2023	Faculty of Dentistry
Medical Convoy	Beni Ahmed Village	17 March 2023	Faculty of Dentistry
Illiteracy Eradication Campaign	–	13 July 2023	–
Medical Convoy / Awareness Campaign	Beni Ahmed Village	2 December 2022	Faculty of Dentistry
Awareness Campaign	AlAwael school	22 October 2023	Faculty of Dentistry
Blood Donation	NUB Campus	19 October 2023	Faculty of Pharmacy
Awareness Campaign	Dar El-Daawa for orphanage	27 November 2023	Faculty of Dentistry
Awareness Campaign	NUB Campus	30 October 2023	Faculty of Dentistry
Medical Convoy	Ashmant Village	17 November 2023	Faculty of Dentistry
Awareness Campaign	School of National Education	20 December 2023	Faculty of Dentistry
Medical Convoys	El Gezira Village– Beni Suef	1 March 2024	Faculty of Dentistry
Medical Convoys	Toa Village– Beni Suef	8 March 2024	Faculty of Dentistry
Awareness Campaign	The Experimental School in Barout	3 March 2024	Faculty of Dentistry
Awareness Campaign	El Sheikh Aly School	5 March 2024	Faculty of Dentistry
Awareness Campaign	Al Andalus School	6 March 2024	Faculty of Dentistry
Awareness Campaign	Al Qawmya School in Al Moderya Square	7 March 2024	Faculty of Dentistry

Activity	Location	Date	Organizers
Awareness Campaign	Omar Ibn Al-Khattab School	4 March 2024	Faculty of Dentistry
Awareness Campaign	NUB Campus	29 February 2024	Faculty of Dentistry
Awareness Campaign	NUB Campus	2 March 2024	Faculties of Medicine and Dentistry
Awareness Campaign	NUB Campus	3 March 2024	Faculties of Pharmacy and Dentistry
Awareness Campaign	NUB Campus	4 March 2024	Faculty of Dentistry
Awareness Campaign	NUB Campus	5 March 2024	Faculty of Dentistry
Awareness Campaign	NUB Campus	6 March 2024	Faculty of Dentistry
Awareness Campaign	NUB Campus	31 October 2024	Faculties of Dentistry and Physiotherapy
Nutritional Convoy	NUB Campus	2 September 2023	Faculty of Physiotherapy
Blood Donation/ Awareness Campaign	NUB Campus	25 September 2023	Faculty of Pharmacy and Medicine
Medical Convoy	Barout Village	24 December 2025	Faculty of Medicine, Oral and Dental Medicine, Physical Therapy, and Nursing
Blood Donation Campaign	Qaha Village	28 May 2025	Faculty of Pharmacy
Medical Convoy	Tazmant Al Gharbia Village	18 January 2026	Faculty of Medicine

Sustainable Growth

At Taaleem, we are committed to enhancing our sustainable development frameworks to protect our planet and improve community well-being through efficient and environmentally responsible operations that inspire positive change for a sustainable future for all.

Building a Secure Data Environment

At Taaleem, we prioritize the secure management of student and corporate data, ensuring its confidentiality, integrity, and accessibility at all times. We are very aware of the growing cybersecurity risks associated with constant global technological advancements and digital transformation, especially in the education sector, where cyber-attacks seem to be gaining ground given the huge amount of personal information stored on servers and networks. In that regard, Taaleem actively seeks to increase protection against unauthorized use of its systems by strictly enforcing firewalls, antivirus software, periodic password changes, software installation, and internet policies. Meanwhile, the Company implemented policies concerning account privilege expiration, acceptable email practices, data archiving and retention, communication protocols, personal network usage, and software acceptance guidelines.

Identifying and Addressing Cyber Security Risks

Securing our university, data, and user information remains a top priority at Taaleem. Our IT department meets monthly to address any security challenges and develop proactive strategies to maintain a safe digital environment. We take all necessary measures to protect our systems and information. To achieve this, we have implemented four types of security measures: Kaspersky Total Security for Business, Sophos firewall, mUnit, and Fortinet. Each of these solutions plays a crucial role in safeguarding our systems and protecting against external and internal threats.

A- Kaspersky Total Security for Business

Kaspersky Total Security for Business serves as our ultimate security solution. It combines intelligent endpoint and server protection with web and mail gateway security to address threats at every stage of invasion. This powerful platform effectively addresses threats at all stages, significantly reducing our risk exposure. By implementing it at both Badya University and Nahda University in Beni Suf (NUB), we ensure the safety and integrity of our data, systems, and users.

B- Sophos Firewall

To protect our applications from external and internal attacks over the Internet, we rely on the advanced Sophos firewall system at NUB. This robust solution not only shields us from harmful content and malicious websites but also monitors user activities online. By deploying the Sophos firewall, we fortify our network against potential security breaches.

C- mUnit

Taaleem employs the resilient mUnit security solution at NUB and corporate levels managed by Cyberteq, a celebrated Information and Communication Technology Consulting Company, to minimize its risk of cyber-attacks. The mUnit gateway provides a secure communication tunnel that enables us to conduct comprehensive scan tests on all of NUB's network assets without the need for onsite visits or VPN connections. This allows us to proactively identify vulnerabilities and ensure the integrity of our network.

D- Fortinet

Badya University is secured by Fortinet, a state-of-the-art firewall solution engineered to protect against both external and internal cyber threats. This advanced system not only safeguards our applications from potential attacks but also continuously monitors and regulates user activity online, providing comprehensive protection with exceptional reliability and availability.



Heightening Cybersecurity Awareness

Since an informed workforce is essential for preventing potential cybersecurity attacks, all staff members engage in security awareness training programs. Cyber security and data privacy personnel on the university level organize workshops and training programs every three months covering a variety of topics, including protection of sensitive information, phishing, and mobile device security.

Data Security and Trust at NUB

Taaleem has implemented a comprehensive backup solution for NUB, utilizing Veritas technology. This solution includes regular data center backups and rigorous restore testing across multiple levels and systems. Our retention policy ensures both short-term recovery options and long-term data retention. The project's added value lies in providing comprehensive data protection for NUB's production site and enabling efficient disaster recovery for critical applications and databases.

Key components of the solution include the Veritas NetBackup Appliance 5250, integrated into NUB's network, supporting backup for physical servers and virtual environments running by Acropolis Hypervisor. A virtual environment refers to the creation of a simulated computer system or operating system within another system. It allows multiple operating systems or applications to run on a single physical machine, effectively dividing the resources of the host machine among the virtual environments. In addition to supporting backup operations, it also accommodates various communication tools such as email, chat, and web-based document-sharing applications. The VERITAS NetBackup Software offers a range of features aligned with NUB's technology stack, enhancing recovery objectives. The NetBackup Auto Image Replication feature enables automatic replication of backup images to a remote site, facilitating critical data restoration. The Veritas NetBackup 5250 Appliance ensures efficient backup operations, scalability, and intelligent deduplication, while the Veritas NetBackup 10 Software simplifies data protection across various environments. To meet long-term retention requirements and enhance protection against ransomware, we have implemented HPE Tape Autoloader, ensuring air-gapped data protection.

Overall, our backup solution with Veritas guarantees the integrity, availability, and recoverability of NUB's critical data and systems, supporting peace of mind and efficient disaster recovery processes.

Advancing Digital Infrastructure and Cybersecurity Initiatives

Throughout the year, we made significant strides in enhancing our digital infrastructure to support the growing needs of students and staff. Recognizing the importance of a reliable internet connection for academic success, we increased the university’s campus-wide internet bandwidth from 300 Mbps to 450 Mbps. Additionally, the internal systems of the university run at 30 Mbps instead of the previous 10 Mbps. These enhancements ensure that both students and faculty benefit from faster, more reliable access to online resources and internal systems.

In parallel, we have strengthened our cybersecurity measures through a comprehensive Phishing Awareness Campaign, aimed at protecting our digital environment. Monthly phishing simulations were conducted to test the ability of our employees to recognize phishing attempts, with performance metrics such as click rates and report rates carefully monitored to identify areas for improvement. This was complemented by bi-weekly awareness emails that provided tips on detecting phishing emails, real-world examples, and updates on the latest security threats. To further embed a culture of cybersecurity awareness, we also held quarterly in-person workshops that offered hands-on training, role-playing scenarios, and the distribution of educational materials to reinforce best practices.

Our commitment to expanding digital access extended beyond academic buildings to cover all student dormitories, ensuring seamless wireless internet connectivity across both male and female residences. We also invested in upgrading classroom facilities, equipping 13 new classrooms with state-of-the-art teaching tools to enhance the learning environment. In the Faculty of Information, we completely modernized the Falso computer lab, raising its efficiency fivefold, giving students access to cutting-edge technology.

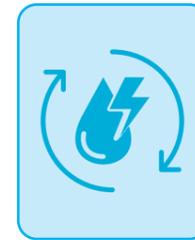
Our efforts to modernize the university’s digital infrastructure extended to upgrading computing resources, where we have replaced 80 staff PCs, with plans to complete the remaining upgrades in 2025. Additionally, we expanded our Nutanix server infrastructure to a 5-node (N+1) configuration, providing greater scalability and resilience. This upgrade allows for seamless expansion of our digital capacity, enhanced load balancing, and ensures high availability, even in the event of a node failure. By centralizing management through Nutanix Prism, we have also streamlined administrative tasks, while improving the overall efficiency and security of our IT systems. The expansion is cost-effective, consolidating workloads and reducing hardware requirements, while also implementing enhanced data protection and disaster recovery measures. To ensure the infrastructure is maintained at optimal performance, we have provided targeted training for IT staff.

These efforts demonstrate our commitment to creating a digitally empowered, secure, and highly efficient learning environment for students and staff alike.



Environmental Responsibility

Aligned with the global movement to abstain from damaging natural environments and reduce the risk of climate change, Taaleem has developed its internal reporting frameworks to govern the transfer of data related to its environmental impact. The Company has also identified its long-term corporate environmental responsibility goals, displaying its increased commitment to ESG.



1- Minimizing energy and water consumption whenever possible & controlling greenhouse gas emissions

Progress: During the academic year 2024/2025, water and electricity consumption increased following the launch of Badya University. This rise reflects the growth and expansion of Taaleem’s operations; however, the increase remained well below double, highlighting the company’s continued focus on efficient resource management and sustainable practices.



2- Implementing recycling and waste management policies

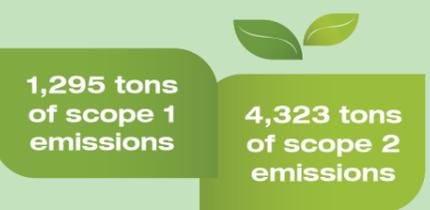
Progress: We implemented a paper recycling policy that governs the amount of paper used and recycled. This is accompanied by awareness campaigns conducted by Taaleem’s Health, Safety, & Environment (HSE) department on the importance of minimizing paper usage whenever possible. In terms of waste management, Taaleem has implemented a system that measures the generation of medical waste, with various controls in place to minimize waste production and ensure that it is disposed of safely.



3- Raising awareness of sustainability issues, highlighting the risks of climate change

Progress: Taaleem’s HSE department carries out awareness campaigns to educate students and staff members on their responsibility towards the environment.

Greenhouse gas emissions at Taaleem are measured at the end of each calendar year, with the last reported figure in **2024/2025** reaching



Energy & Water Consumption

Taaleem has implemented a system to track its electricity and water consumption throughout its academic years to make informed decisions on how to reduce its carbon footprint and rationalize its controllable cost elements.

In the academic year 2024/2025, Taaleem marked a milestone with the launch of Badya University, the expansion of NUB through the opening of the Medical Complex and the full operation of the University Hospital, in addition to two new buildings. Despite this significant growth and expansion of facilities, electricity consumption increased by only 88%, reflecting Taaleem's commitment to operational efficiency and sustainable energy management

Taaleem recorded a 33% increase in total student enrollment, reaching 12,251 students. During the same period, water consumption increased by 140%, primarily driven by significant infrastructural expansion, including the launch of a new university and a major extension at NUB with additional academic buildings and facilities.

Despite this substantial growth in operational footprint, the increase reflects controlled and managed consumption, supported by the implementation of a water conservation policy and targeted awareness initiatives across the community.

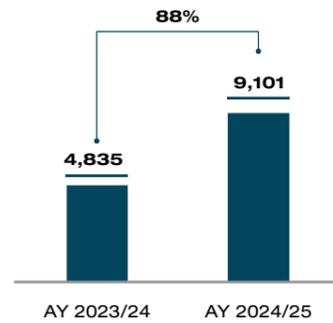
Recycling & Waste Management

Taaleem is dedicated to making significant contributions to climate and resource conservation by effectively managing waste generation. Taaleem is making its dental university hospital a haven for underprivileged patients seeking professional help. Dental procedures, as such, produce a significant amount of waste, a significant portion of which is dangerous medical waste that must be disposed of promptly and safely.

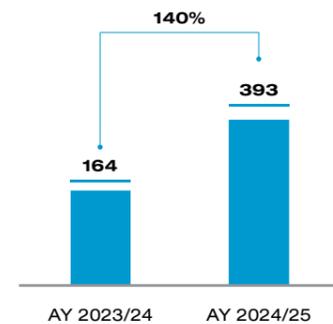
To that end, Taaleem's Faculty of Dentistry in each University measures its dangerous medical waste every month to be as efficient as possible and ensures that appropriate means of disposal are being used. During the academic year of 2023/24, Taaleem's dental hospital produced a total of 19.8 tons of dangerous medical waste.

During the 2023/24 academic year, we prioritized the promotion of a paperless community through impactful on-ground initiatives. At NUB, members of Taaleem's HSE department collected all single-use white paper used throughout the year, which was then shredded, measured, and compressed for recycling. We successfully increased the volume of shredded and compressed paper, reinforcing our commitment to sustainable practices. Moving forward, we will continue expanding our use of recycled paper as an alternative resource across the university, further advancing our environmental conservation efforts.

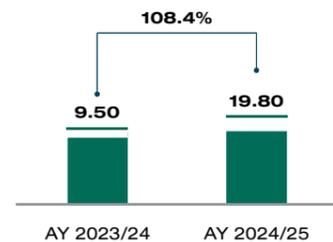
Electricity Consumption (kW 000's)



Water Consumption (m3 000's)



Dental Waste (KG 000's)



Our commitment to sustainability is reflected in a broader range of environmental and resource conservation efforts. Key initiatives include waste reduction and recycling programs, energy efficiency upgrades to lighting, heating, and cooling systems, and ongoing water conservation measures since September 2022. We also track the management of hazardous materials—documenting quantities in kilograms—and monitor electricity usage as part of our broader environmental stewardship. In line with our sustainability goals, we have made strides in promoting food safety and health awareness, offering healthy food options at our campus outlets, while also focusing on workplace safety and accident prevention.

In our drive toward inclusivity, we have implemented new facilities and initiatives designed to better support students and staff with disabilities. These include braille services for visually impaired students, among other accessibility enhancements. This comprehensive approach to sustainability, inclusivity, and compliance with international standards—such as those set by the International Labor Organization (ILO)—exemplifies Taaleem and NUB's broader commitment to fostering an environment that is safe, equitable, and sustainable for all



Sustainability Awareness

Throughout the year, we organized and participated in various environmental, social, health, and safety events, including climate-related initiatives and gender equality programs. Employees also completed numerous training hours focused on environmental and social health and safety. In addition, we engaged in campaigns such as the Safe Food Egypt initiative to promote food safety and health awareness.

Taaleem's HSE department distributes monthly e-pamphlets to all students and staff to enhance awareness and understanding of sustainability issues, alongside organizing events and awareness campaigns. The mission of the HSE is to ensure that every member of the Taaleem community recognizes their environmental and social impact, and understands how individual actions can significantly contribute to broader efforts in environmental and climate protection. The publications and events created and organized by the HSE department during the 2022/23 academic year included the following:



Addressing Climate Change

In light of Egypt's strategy to reverse its impacts on climate change by the year 2050 and achieve its sustainable development goals of 2030, NUB organized a three-day conference titled "The Future of Egypt: Opportunity, Challenges, and Climate Change in Egypt 2022" in collaboration with Cairo University. The aim of the conference was to not only raise awareness of climate change but also to engage over 100 students from both universities in a way that allows them to discuss their research ideas and findings on the matter through coordinated sessions, lectures, workshops, and competitions. Attending the conference were Mohamed Ghoneim, the governor of Beni Suef, Mohamed Elkhosht, the President of Cairo University, Hossam El Malahy, the President of NUB, and Mohamed El Rashidi, the Chairman of NUB's Board of Trustees and Taaleem's Managing Director and CEO.



Robust Governance Framework

Taaleem's sustainability endeavors are driven by a robust governance structure that ensures all material topics are identified, monitored, assessed, and deliberated holistically. Our robust governance framework is based on global best practices, enabling a high level of accountability, internal controls, and risk mitigation.

Taaleem operates its business with the guidance and oversight of its Board of Directors (BoD) and specialized Board committees, which support the Company in maintaining a governance system based on sound policies and compliance with relevant Egyptian laws and regulations. This governance framework aims to safeguard shareholders' investments and nurture a culture of honesty, accountability, and trust. As of FY 2024/25, Taaleem has three Board committees in operation: the Audit, Remuneration, and Employee Stock Option Program (ESOP) Committees.

Taaleem's BoD is made up of Egypt's leading professionals in areas ranging from education and healthcare to finance, construction, and Real Estate. These leaders leverage broad experience drawn from a variety of sectors to help Taaleem achieve its mission of serving communities with high-quality, fit-for-purpose, skills-based higher education that optimizes benefits for students and employers.

Board of Directors



Yasseen Mansour
Non-Executive Chairman

Yasseen Mansour was appointed as Non-Executive Chairman of Taaleem's BoD in September 2024. He also serves as the Chairman & Group CEO of Palm Hills Developments.

Mansour Holds a Bachelor's degree in Finance and a minor in Marketing from George Washington University. He is currently the President and CEO of El Mansour and El Maghraby Investment & Development Co., a significant private equity holding company. Mansour has held various high-ranking positions, including Chairman of Credit Agricole Egypt, Chairman of hotel company MACOR, Chairman of Saint Gobain Egypt, Chairman of Al Ahly Football Co.,

and board member of Al Ahly Club. He is also a board member of Commercial International Life Insurance Co. (CIL Egypt), a board member of the Cairo International Conference Center (CICC), and Head of the Compensation Committee of EFG Hermes, as well as a board member of the American Chamber of Commerce in Egypt (AmCham). He is also a shareholder in Mantrac, Unatrac, Man Capital, as well as Metro, Fresh Food, and Kheir Zaman supermarkets, and a shareholder of AMIDC Distribution.



Ahmed Badreldin
Non-Executive Vice Chairman

Ahmed Badreldin was appointed as Taaleem's Vice Chairman in 2021, representing Thebes CV. He holds the position of Managing Partner at RMBV and is the Chairman of the BoD at Cleopatra Hospitals Group.

Badreldin holds a bachelor's degree in mechanical engineering from the American University in Cairo and an MBA from Cranfield School of Management in the United Kingdom. He has over 20 years of experience in private equity and investment banking, as well as vast experience in portfolio management and exit transactions for private equity investments in North Africa. Previously, Badreldin was Partner

and Head of the Middle East and North Africa private equity group at Abraaj Group in Dubai, where he focused on investing in, growing, and exiting some of the region's largest businesses. Badreldin was also a senior member of the finance team at Barclays Capital and the investment banking division of Barclays plc in London, where he completed several financing transactions and joint equity investments. Badreldin started his career with Baker Hughes, where he provided engineering services to the oil and gas exploration sector in a number of countries in the Middle East, Africa, and Asia.



Mohamed El Rashidi
Executive Member - Managing Director

Mohamed El Rashidi was appointed Managing Director of Taaleem in 2021. El Rashidi had previously served as Taaleem's Chairman (2015–2019) and as a Non-Executive Member of Taaleem's Board (2019–2021). He is also currently the Chairperson of "The Club" sporting clubs' group.

El Rashidi holds a bachelor of science in engineering from Cairo University and brings over 35 years of experience in investments. Prior to joining Taaleem's BoD, El Rashidi was Chairman of the BoD at Gozour Holdings, a regional integrated multi-category agrifoods platform, covering agriculture, dairy products, and dry consumer

foods. El Rashidi previously led the Rashidi Al Mizan joint venture with Bestfoods International (Knorr, Mazola, Skippies), later executing a management acquisition jointly with CDC (Actis), which acquired the business back from Unilever. In addition, El Rashidi was a member of the Board of Directors of Spinney's International, where he supported the management in carrying out a full operational restructuring of the Egyptian division. He led the turnaround of Al Borg Labs as well, in preparation for its merger with Almokhtabar Labs, leading to the establishment of the combined entity, Integrated Diagnostics Holdings (IDH). His track record also includes playing an integral role in the development of La Poire Group in Egypt, including La Poire Patisserie, La Poire Café, On the Run, and Beans Café, in addition to his vital contribution in spearheading the transformation of popular Egyptian food and beverage chains, The Bakery Shop (TBS) and Cilantro café. El Rashidi has held active roles in many professional associations and organizations. He is a member of the Board of the Executive Committee of the Food Chamber/Chamber of Egyptian Industry, a founding member of the Egyptian Junior Business Association, and a member of the Industrial Modernization Centre.



Hesham Gohar
Non-Executive Chairman

Hesham Gohar was appointed as a Non-Executive Member of Taaleem's Board of Directors in September 2024, having previously served as the Non-Executive Chairman since 2019. He also serves as Group Chief Executive Officer at CI Capital.

Gohar holds a Bachelor of Economics degree from the American University in Cairo and has completed Executive Education at Harvard Business School. Gohar brings over 22 years of experience in the investment industry. During these years, he has been a Board Director for more than 20 companies and advised over 75 transactions in Egypt and other emerging markets with an aggregate

value of more than USD 18 billion. In the education space, Gohar also serves as Board Director of The British International School, Cairo (BISC), one of Egypt's most prestigious private schools.

Gohar is currently the Group Chief Executive Officer of CI Capital, Egypt's leading diversified financial services firm, and has held several positions at the organization since he joined in 2012. Through its various subsidiaries and investments, CI Capital has a leading market position in leasing, microfinancing, mortgage financing, in addition to investment banking advisory, securities brokerage, asset management, alternative investment and research services. Prior to CI Capital, Mr. Gohar held senior leadership positions in investment banking and private equity investing across the three main markets of the MENA region (KSA, UAE and Egypt) at regional firms including Shuaa Capital (as Group Head of Principal Investments), Dubai Group and Beltone Financial, among others.



Mahmoud Attalla
Non-Executive Member

Mahmoud Attalla has been a member of Taaleem's BoD since 2019. He is also currently Chairman and Managing Director at CI Capital.

Prior to joining CI Capital in mid-2011, Attalla was Managing Director at HSBC Investment Banking, Vice Chairman of the General Authority for Investment and Free Zones (GAFI) for four years, an Honorary Chairman of the Cairo FOREX Association (Forex Club), and Honorary Chairman of the INTERARAB CAMBIST Association (International Group Treasurer). His track record includes establishing and

managing the first international dealing room at the Arab African International Bank (AAIB), as well as launching the first international securities brokerage house at the bank. Attalla began his career in 1977 at AAIB, where he spent 20 years and became Deputy General Manager and Group Head of Treasury.



Hazem Badran
Non-Executive Member

Hazem Badran has been a member of Taaleem's BoD since 2019. He is also currently Group co-CEO and Managing Director at Palm Hills Developments.

Badran holds a bachelor's degree in business administration from the Arab Academy for Science and Technology and has completed courses in investment assessment, project finance, and risk analysis at Harvard University. He has over 22 years of experience in corporate finance, investment banking, and non-banking financial services in the MENA region. Badran was previously Chairman at CorpLease in the

United Arab Emirates and CEO at CI Capital Group, where he played a vital role in the restructuring of CI Capital and its transformation into a leading diversified financial service provider. His achievements include the development of CI Capital's promotion, underwriting, brokerage, research, and asset management businesses. He also led the creation of a non-banking financial services platform during the acquisition of a majority stake in CorpLease, a financial leasing Company, and Reefy, a microfinance institution. Badran was previously CEO at EFG Hermes, the leading investment bank in frontier markets, where he played a notable role in growing the franchise into the largest in the MENA region. Over his nine-year tenure with EFG Hermes, he held numerous key positions, including CEO for Syria and Lebanon and Managing Director for Investment Banking. Additionally, he has chaired the Investment Committee of the American Chamber of Commerce in Egypt.



Wael Tarek
Non-Executive Member

Wael Tarek joined Taaleem's BoD in September 2024 as a Non-Executive Member. He also serves as the Chairman of the Board of Directors of "A Travel Company" in Egypt.

Tarek holds a Bachelor's degree in Business Administration from the Arab Academy for Science, Technology, and Maritime Transport. He also serves as Vice Chairman of the Board of Directors at El-Tarek Automotive Company and is a member of the Board of Directors of several other companies, including Alex Trans Transport Company, Al-Tariq Nile for Vehicle Maintenance and Repair, Leader Insurance

Services, Leader International Top Care for Integrated Services, DC Auto for Car Trade and Distribution, and Ismailia Real Estate Investment Company. With extensive experience in the automotive and investment sectors, he has significantly contributed to the growth and development of the companies he has been associated with. He has previously held a position on the Board of Directors of CI Capital Holding and served as Vice President of the Automotive Sector at the Giza Chamber of Commerce.



Tarek Tantawy
Non-Executive Member

Tarek Tantawy has been a Member of Taaleem's BoD since 2019. He's currently the CEO at AI Futtaim

Tantawy holds a bachelor's degree in construction engineering from the American University in Cairo, an MBA from Heriot Watt University in the United Kingdom and is a Chartered Financial Analyst (CFA) charter holder. He attended executive education programs at Kellogg Graduate School of Management in the United States and IESA Business School in Spain. He has over 23 years of experience in management and financial sectors. Tantawy previously held positions

on Boards of Directors of publicly listed and private companies, including CI Capital, Beyti, and Telecom Egypt. Tantawy held several senior positions in his career, providing him with abundant experience in investment and management. The positions he held include Managing Director and co-CEO at CI Capital, where he worked on the development and expansion of the Group's non-banking financial services platform through acquiring a majority stake in CorpLease, a financial leasing Company, and Reefy, a microfinance institution. During his career at CI Capital, he improved the efficiency of operational processes and support services, which reduced expenses and increased profits. Tantawy successfully completed many mergers and acquisitions as well as mergers and acquisitions financing. He held several senior roles, including CFO at Beyti, CEO, Managing Director and CFO at Telecom Egypt, Vice President of the Investment Banking division at Sigma Capital, and Senior Consultant in the Corporate Finance division at FinRate Consulting. During his career, Tantawy successfully completed several deals as well as stock and bond offerings. These include Telecom Egypt's IPO through an international offering raising approximately USD 900 million, the acquisition of a 45% stake in Vodafone Egypt (worth approximately USD 1 billion), managing over USD 1.5 billion in financing through bond offering and syndicated loans in local and international markets, and managing an investment portfolio worth over EGP 15 billion. Furthermore, he worked on restructuring a number of companies in Egypt operating in the communications, information technology, as well as food and beverage industries.



Youssef Haidar
Non-Executive Member

Youssef Haidar has been a member of Taaleem's BoD since 2019.

Haidar's career spans over 24 years in private equity, principal investing, and advisory services in the MENA and European regions. He acted as lead investor and supported the regional growth of eight leading international healthcare companies and realized multiple high-profile exits in the healthcare and education fields. Haidar founded StonePine Capital Partners in 2016 and subsequently co-founded Nexus Gulf Healthcare (an ever-green healthcare-focused investment Company). He continues to lead

both organizations today. Prior positions include Managing Director at TVM Capital Healthcare Partners and Unifund Capital. He started his career at PwC in 1999. Haidar has also occupied various board positions in the portfolio companies he has invested in, such as Nexus Gulf, Al Takhasoosi Alliance, Nerhadou Pharmaceuticals, Cerba Nexus Gulf, ProVita International Medical Center, Cambridge Medical and Rehabilitation, Manzil Healthcare Services, Bourn Hall International, and Ameco Medical Industries. Haidar earned a master's degree in finance and accounting in 1999 from Kingston University in the United Kingdom. He also has a Certified Public Accountant license from the New Hampshire CPA Society in the United States.



Samia Elbaroudy
Non-Executive Member

Samia Elbaroudy has been a member of Taaleem's BoD since 2021, representing Thebes CV. She is also a partner at RMBV and a member of the Board at Cleopatra Hospitals Group since 2018, where she represents Care Health Ltd. Elbaroudy is a private equity expert at RMBV.

Elbaroudy holds a master's degree in management science and engineering and a bachelor's degree in economics, both from Stanford University in the United Kingdom. Elbaroudy has acquired vast experience in the field of investments through her previous roles

as an Assistant Director at Abraaj Group, consultant at Booz & Co., Analyst at Aimco and Economics Research Assistant at Stanford University.



Omar Elimam
Non-Executive Member

Omar Imam has been a member of Taaleem's BoD since 2021, representing Thebes CV. He is also an investment principal and impact committee member for North Africa at RMBV.

Elimam holds a bachelor's degree in business administration from the American University in Cairo and an MBA from the Wharton School of the University of Pennsylvania in the United States. He has over 12 years of experience in the field of direct investment. Elimam has gained great experience in the field of education, encompassing strategy, value creation, and inclusion initiatives, through his work in

the education sector. Elimam was previously an associate at Abraaj Group in the Emirates and began his career at Qalaa Holdings, where he completed deals in sectors including agriculture, construction, steel, and media.



Eskandar Tooma
Non-Executive Member
Independent

Eskandar Tooma has been a member of Taaleem's BoD since 2021 and has been a member of the Board at Madinet Nasr Housing & Development since 2013.

Tooma holds a bachelor's degree in business administration from the American University in Cairo, a master's degree in international economics, master's degree in finance and business administration from Adelphi University in the United States, and a PhD in global trade from Brandeis University in the United States. Tooma has been a Professor of Finance with the School of Business at The American University in Cairo since 2014. He has also held a visiting professorship position in finance with Imperial College in the United Kingdom and serves as Assistant Professor for Finance at Brandeis University. Tooma has held several academic and professional positions, including Group Chief Financial Officer (CFO) at Orascom Development in Egypt, Senior Advisor and Head of Research and Risk Management at the Egyptian Capital Market Authority, Director at Citadel Capital, Consultant to the Egyptian Ministry of International Cooperation and the Ministry of Communications and Information Technology, Advisor to Beltone Financial Holding, Risk Management Consultant at the Arab African International Bank, Financial Advisor to Alnasr Contracting Company, Training Consultant at EFG Hermes, and Head of the finance department at The American University in Cairo. Tooma has sat on the Boards of several organizations, including Vodafone Egypt, the National Postal Authority, Telecom Egypt, Egyptian Resorts Company, and Regina Food Industries.



Fayza Riyad
Non-Executive Independent Member

Fayza joined Taaleem's BoD in 2024. She also serves as Chief of Strategy at both HOF Studio and Nawy in Egypt, where she leads strategic initiatives and supports startup growth.

Fayza holds a Bachelor's degree in Business Administration from the Arab Academy for Science and Technology and Maritime Transport (AAST). She has over 20 years of experience in management consulting and organizational strategy.

Fayza has held various significant positions, including Chief of Strategy and Corporate Governance at INERTIA, where she defined company strategies and drove change programs. Additionally, she was the

Head of Organization Effectiveness & Change at Vodafone Egypt, focusing on digital transformation and organizational development.

She is committed to governance and strategic growth as a board member of several organizations, including the Touristic Investment Company (TiCo) and INJAZ Egypt. Fayza brings extensive global experience, having worked on assignments across the UAE, Morocco, the UK, and the Netherlands. She holds certifications as a Certified Management Consultant, Certified Board Director, and Certified Coach.

Executive Management



Mohamed El Rashidi
Chief Executive Officer - Managing Director

El Rashidi is the Managing Director & Chief Executive Officer (CEO) of Taaleem Management Services. Initially appointed in 2015, bringing more than 35 years of experience in investments, El Rashidi spearheaded the development of Taaleem's platform and the turnaround of Nahda University in Beni Suef (NUB), Taaleem's first asset, enhancing its academic quality, improving its profitability, and developing its future growth strategy. He also led the expansion of Taaleem's platform through developing Taaleem's second asset, Badya University, actualizing his visions of establishing a preeminent university that provides the local community with premium quality

higher education services, and securing Taaleem's third asset, Memphis University to fast-track Taaleem's growth trajectory.

Previously, El-Rashidi was the Chairperson of Gozour Holdings, a regional multi-category integrated agrifoods platform covering agriculture, dairy, and dry consumer foods. He also led the Joint Venture of El Rashidi El Mizan with Best Foods International (Knorr, Mazola, Skippies) and later executed the first management buyout jointly with CDC (Actis) acquiring the business back from Unilever. In addition, El Rashidi was a member of the Board of Directors of Spinney's International, where he supported the management in carrying-out a full operational restructuring of the Egyptian division. He led the turnaround of Al Borg Labs as well, in preparation for its merger with Almokhtabar Labs, leading to the establishment of the combined entity, Integrated Diagnostics Holdings (IDH). His track record also includes Playing an integral role in the development of La Poire Group in Egypt, including La Poire Patisserie, La Poire Café, On the Run, and Beanos Café, in addition to his vital contribution in spearheading the transformation of popular Egyptian food and beverage chains, The Bakery Shop (TBS) and Cilantro café.

El Rashidi held active roles in various professional associations and organizations, including being a member of the Board and executive committee of the Food Chamber/Federation of Egyptian Industry, a founding member of the Egyptian Junior Business Association and a Board member in Industrial Modernization Council (IMC). He is also the Chairperson of the group of sporting clubs, "The Club".

El Rashidi holds a Bachelor of Science in Engineering from Cairo University.



Khaled Khater
Chief Financial Officer

Khater is Taaleem Management Services' Chief Financial Officer (CFO). He joined the Company in 2016, bringing over 22 years of financial and management experience gained through various capacities in the pharmaceuticals and healthcare, telecommunications, and education sectors. Khater played an integral role in planning and implementing the group strategy and in listing it in the EGX.

Previously, he was the Deputy CFO of Mobiserve Holding, one of the region's leading operations and maintenance companies providing technical and telecom services. Before that, Khater held multiple accounting and finance positions within the pharmaceutical sector of which his latest position was the Financial Controller of Canal Pharmaceuticals. In addition to his corporate positions, and before joining the Group, Khater had seven years of teaching experience with multiple institutions, including the American Chamber of Commerce in Egypt and the League of Arab States, serving as post-graduate and practical Learning Advisor.

Khater holds a bachelor's degree in Accounting from Suez Canal University and a master's degree with concentration in investment and finance from the Arab Academy for Science and Technology. He is also a Certified Management Accountant (CMA) and a holder of the Chartered Financial Analyst (CFA) charter.



Hossam Shoushan
Group IT Director

Shoushan held the position of Group IT Director of Taaleem Management Services in 2019, bringing over 28 years of experience in the field. He is responsible for overseeing all of the company's technology and IT operations.

Prior to his current role, he was the Management Information Systems (MIS) Director of Modern Group, the parent company of multiple organizations, including Modern Academy and Modern University for Technology and Information (MTI). Shoushan's notable achievements during this time include collaborating with professionals and third parties to establish the infrastructure for Modern Academy, MTI University, and

MTI Media City. Before that, Shoushan was an Information Systems (IS) consultant for the same company and previously held the positions of Software Developer at the Information System Institute for the Egyptian Armed Forces and IT Manager at Helmyia Hospital Armed Forces. He was also an Information Systems Development Team Leader at the Engineering Authority and General Service Organization for the Egyptian Armed Forces.

Shoushan holds a Bachelor of Science in Computer Engineering from the Faculty of Engineering, Military Technical College.



Ahmed El-Hakim
Head of Engineering & Projects

El-Hakim held the position of Head of Engineering & projects at Taaleem Management Services in 2017, bringing over 41 years of experience in the field of Construction Engineering. He is responsible for managing and directing all aspects of the construction of Taaleem's projects.

Prior to his current role, he was Project Management Director at Arab Consulting Engineers-ACE, a group of multi-disciplinary engineering consultancy companies. Before that, he was a Partner and CEO of the Group for Real Estate Development. He also assumed the roles of Deputy Managing Director at the Saudi Egyptian Touristic for Development Co. and the Saudi Egyptian for Red Sea Development Co., Manager of the Construction and Contracts department at Dar Al-Handasah Consultants, and Head of the Projects Control Unit at the same institution, among other roles.

El-Hakim has an impressive track record of managing large construction projects, such as BNP Paribas Headquarters in New Cairo, Grand Hyatt 5 Star Hotel (Le Meridien), Sheraton Hurghada 6 Star Hotel, Soma Bay Touristic Development Project, and many more.

El-Hakim also conducted training seminars on the Primavera & Expedition software in several reputable institutions, including Egyptian Manufacturing Group-EMG, Egyptian Electricity Authority, K&M Engineering and Consulting Corporation, Black & Veach, American International Contractors Inc., Housing and Development Bank, Corps of Engineers at the American University in Cairo (AUC), and Mitsubishi Electric - UK, among others.

El-Hakim holds a Bachelor of Science in Civil Engineering from Cairo University and a Master of Science in construction engineering and management from the University of Michigan, USA.



Iman Badr El-Din
Business Development Director

Badr El-Din joined Taaleem Management Services as its Business Development Director in 2017 responsible for supporting the management's expansion plans and profitability, and managing business agreements with current and potential partners, among other responsibilities.

Prior to her current role, Badr El-Din was Account Director & Head of Business Development at Logic Management Services, a local company specialized in assisting companies to reach their full potential, where she was responsible for business development, client relationship management, and operations management. Before that, she was a Senior Account Manager at TNS Middle East and North Africa, one of the world's largest custom research agencies, where she conducted a number of studies to optimize company operations in a number of sectors, including FMCG, telecommunications, and hospitality. Previously, she was a Product Marketing Specialist in the European Union's Professional Resource Program in Egypt responsible for developing, distinguishing, and launching companies' FMCG brands in local and international markets.

Badr El-Din holds a Bachelor of Science in Pharmacy from the Faculty of Pharmacy, Cairo University, in addition to an IAA Diploma in marketing communications from the American University in Cairo.



Nehal Ahdy

Marketing & Public Relations Director

Ahdy joined Taaleem Management Services as its Marketing & Public Relations Director in 2017 responsible for devising comprehensive marketing and public relations strategies for the company and the institutions it manages.

Before joining Taaleem, Ahdy was the Business Development Director of Adline Media Network, a highly experienced and diversified media communications network in the GCC and North African markets. During this time, she built strong relationships with some of Egypt's most renowned media institutions, including Al Hayah, Panorama, ART, Orbit, SHOWTIME, Al Mehwar TV, and Egypt Today, among others. Prior to that, she was General Manager of TV content development at the advertising agency, Promo AD, and Business Development Manager at IGI Group, the parent company of several growing, diversified companies whose activities range from construction to petroleum and industrial support services. Before that, Ahdy was Assistant Business Development Manager at Egypt Call.

In parallel to her corporate career, Ahdy played influential roles as a social and political activist since 2011, assuming various prestigious roles, including member of Aljazeera Club's BoD for eight years, President of the Women's Club Association, previous member of the American Chamber of Commerce, in addition to her membership in other political parties and associations.

Ahdy holds a Bachelor of Science in Business Administration – marketing from the Arab Academy for Science, Technology, and Maritime Transport.



Sally Halawa

Head of Projects and Academic Affairs

Halawa was appointed as Head of Projects & Academic Affairs at Taaleem Management Services in 2022, bringing over 20 years of diversified experience in the fields of education, project management, entrepreneurship, and communication. She is responsible for orchestrating Taaleem's new projects and activities. Halawa is also a tenured lecturer and Associate Professor, focusing on design, project management, and career counseling at Ahram Canadian University.

Prior to her current role, she was the CEO of BIDAYAT Knowledge and co-founder of KEMET, where she played a pivotal role in the development of educational concepts, research projects, market targeting, and strategic communication plans. Her expertise extends to spatial design development, notably as Head of Spatial Design Development at Hill International for the Grand Egyptian Museum project, overseeing exhibition design and project progress. Before that, Halawa held several positions within the Ministry of Culture of Egypt, including being the International Relations Coordinator.

Halawa holds a Bachelor of Science from the Faculty of Interior Architecture, Alexandria University, and a Master of Arts in museology and public programs management from the University of Leicester UK. She also holds a project management certificate from FUJITSU Limited, Japan.



Amal Ghoneim

Financial Reporting & Consolidation Manager

Ghoneim joined Taaleem Management Services in 2016 and was appointed as Financial Reporting and Consolidation Manager at the company in 2019. She is responsible for overseeing all financial reporting analysis and the production of the Company's consolidated financial statements. Her duties also include setting and managing the organization's budget and cashflows. Additionally, Ghoneim is a key member in the decision support team, playing a vital role in assessing potential investment cases.

Prior to her current role, she was the Financial Analysis and Reporting Supervisor of Taaleem Management Services responsible for managing the preparation and distribution of periodic financial statements and management reports. Previously, she held the positions of Budgeting and Planning Specialist, Budgeting and Planning Senior Specialist, and Budgeting and Planning Section Head at Mobiserve Holding, one of the region's leading operations and maintenance companies providing technical and telecom services, after assuming the role of Treasury Accountant in the same company.

Ghoneim holds a Bachelor of Arts in Business Administration from the American University in Cairo.



Mohamed El-Feky

Supply Chain Director

El-Feky was appointed as Supply Chain Manager at Taaleem Management Services in 2018, responsible for directing the company's overall supply chain operations, including procurement, inventory & warehousing operations, and vendor relationships. In addition, El-Feky oversees construction and maintenance contracting, and he is a permanent member of the tendering committees. El-Feky plays an essential role in cost optimization and extracting synergies between the group's assets.

Before joining Taaleem, El-Feky was a Procurement Officer at Porto Group, a leading real estate developer in Egypt. Prior to that, he held the position of Business Development Director at Modern Sasel Swiss Company, a well-recognized Egyptian construction company ranked as a category "A" company by the Egyptian Federation for Construction & Building Contractors (EFCB), where he was responsible for setting the company's strategy and the overall management of operations.

El-Feky holds a bachelor's degree in Management from Modern Technology & Information University.



Hany Zaki
Procurement Manager

Zaki became a Procurement Manager at Taaleem Management Services in 2017. He manages the sourcing and procurement of the Company's assets and contributes to the development and implementation of procurement policies.

Before joining Taaleem, Zaki served as the Procurement Director at the German University in Cairo for over a decade. During his tenure, he was responsible for managing an annual purchase portfolio of over EGP 50 million, handling local and imported purchases. Prior to that, he held the position of General Purchases at Schneider Electric Egypt, a leading provider of physical infrastructure solutions. Before that, Zaki served as a Sales Tax Inspector at the sales tax department of the Ministry of Finance since 1996, demonstrating diverse skills in procurement, management, and financial reporting.

Zaki holds a bachelor's degree in accounting from Ain Shams University.



Mohamed Azzam
HR Manager

Azzam joined Taaleem Management Services as its HR Manager in 2016, coming with over 22 years of experience in planning, developing, implementing, and evaluating personnel and labor relations strategies.

Before joining Taaleem, Azzam was an HR Consultant Manager at Grant Thornton Egypt, the local branch of one of the world's leading organizations of independent assurance, tax, and advisory firms, where he played a pivotal role in developing the company's organizational structure, among other achievements. Prior to that, he held the positions of Assistant Personnel Manager, Personnel Manager, and Assistant HR Manager in Delicious Inc., involved in the HR operations of Cilantro, The Bakery Shop (TBS), and Rihana after assuming the role of Senior HR Officer in the same company. Azzam holds a bachelor's degree in law from the Faculty of Law, Helwan University, and a master's degree in business administration (MBA) from the Arab Academy for Science, Technology & Maritime Transport. He also completed a professional post graduate diploma in Human Resource Management from the American University in Cairo.



Hazem Fekry
Financial Controller

Fekry joined Taaleem Management Services as a Financial Controller in 2016, coming with 25 years of experience in the field of accounting. He is responsible for executing all accounting functions related to Nahda University in Beni Suef (NUB) in accordance with accounting standards and financial policies.

Previously, he held the position of Director in the audit practice at KPMG, one of the big four global accounting organizations, where he was responsible for overseeing a multitude of audit and assurance services. Prior to that, he served as Supervisor - Senior Auditor at Al-Hamli & Partners, a certified auditing firm based in the Kingdom of Saudi Arabia, after holding the position of Senior Auditor at KPMG and the same position at Dr. A.M. Hegazy & Co. - Chartered Accountants and Consultants. Prior to that, Fekry was an Accountant at United Print Group.

Currently, he is a member of the American Institute of Certified Public Accountants, Egyptian Society of Accounting & Auditing, Egyptian Society of Tax, and a Certified Management Accounting (CMA) instructor at the American University in Cairo (AUC).

Fekry holds a bachelor's degree in accounting from the Faculty of Commerce, Cairo University.



Khaled Abd El-Aal
Financial Controller

Abd El-Aal joined Taaleem Management Services as its Financial Controller in 2015, coming with 25 years of experience in the fields of finance and accounting. He is responsible for executing all accounting functions in the Company in accordance with accounting standards and financial policies.

Prior to that, he was the Chief Financial Officer of Delicious Inc., the parent company of popular local chains Cilantro and The Bakery Shop (TBS), after assuming the role of Financial Manager in the same company. Previously, Abd El-Aal assumed the role of Chief Accountant in Alkan Networks Co., a leading system integrator and solutions provider in the MEA region, after he held various positions in the same company, including head of the Accounts Receivables Department.

Abd El-Aal holds a Bachelor of Science in Accounting from the Faculty of Commerce and Business Administration, Helwan University.



Mohamed Hatem
Internal Audit Senior Manager

Hatem joined Taaleem Management Services as its Internal Audit Senior Manager in 2024, coming with over 23 years of experience in assurance and consulting services, specializing in a wide range of auditing and verifying processes, including financial, operational, performance, compliance, forensic, due diligence, and IT audits.

Before joining Taaleem, Hatem was the Group Internal Audit Senior Manager at Cleopatra Hospitals Group (CHG), overseeing multiple hospitals and clinics within the group. Prior to that, he served as the Group Internal Audit Manager and Head of the Department at Al

Wataniya Poultry Egypt, where he managed the audit functions across various poultry production and processing units. Before that, he was the Internal Audit Director at Aluminum International Company (ALINCO), directing audit activities for several companies under the ALINCO umbrella. His experience further includes serving as the Internal Audit Deputy Manager at El-Sewedy Electric Group, responsible for auditing numerous subsidiaries across the Middle East and Africa. He was also senior Auditor at Mohamed Hilal, the Egyptian CPA member firm of Grant Thornton International, where he conducted statutory audits and consulting engagements for a variety of clients and funded projects.

Hatem holds a bachelor's degree in accounting from the Faculty of Commerce, Ain Shams University. He is also a Certified Internal Auditor (CIA) and a Certified Public Accountant (CPA).



Mostafa Abdallah
Internal Audit Manager

Abdallah joined Taaleem Management Services as its Internal Audit Manager in 2021, responsible for verifying the company's financial and operating procedures through various audit mechanisms.

Previously, Abdallah assumed the roles of Internal Audit Manager at Green Egypt Group, a local company that produces high-quality minerals for a wide range of industrial applications, and Internal Audit Manager at Gravena Roca, an international company that produces

sanitary ware. Before that, he held a series of positions at Safwat Nour El-Din Management Consultant, a member of the international advisory and accountancy network, Kreston International, ranging from Accountant to Manager of the Accounting & Auditing Department.

Abdallah holds a bachelor's degree in Accounting, Management, & Information Systems from the Higher Technological Institute, 10th of Ramadan City, Cairo.



Alaa Reyad
Legal Manager

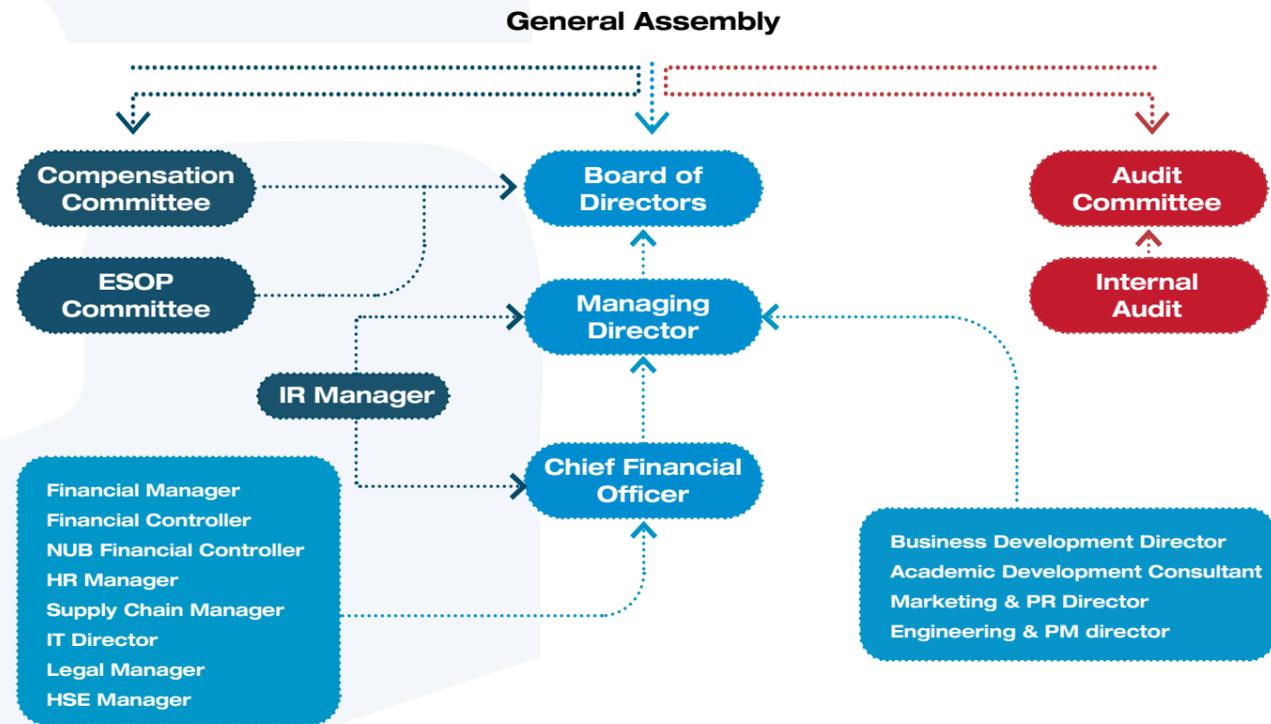
Reyad joined Taaleem Management Services as its Legal Affairs Manager in 2020. His responsibilities include overseeing the legal operations of the group's companies and acting as a liaison with various government entities, including the Investment Authority, the Commercial Registry, and Misr for Clearing, Depository, and Central Registration, among others. He also represents the Company in Egyptian courts and manages internal negotiations related to contracts and agreements.

Before joining Taaleem, Reyad served as a Legal Consultant for Taaleem Group and Nahda University, where he managed their legal affairs. Prior to that, he was a Senior Lawyer at El Rashidi El Mizan, where he oversaw legal management, conducted case research, represented the Company in court, and prepared minutes for board meetings and general assemblies through GAFI, ensuring all related legal procedures were completed.

Reyad holds a bachelor's degree in law from the Faculty of Law and was admitted to the Bar Association in 2017.

Governance Structure

Taaleem’s corporate government structure regulates the relationships between the BoD, executive management, shareholders, and other stakeholders by establishing rules and procedures to facilitate decision-making processes with the objective of ensuring business continuity and sustainability, maximizing shareholder value, and protecting the rights of stakeholders.



The General Assembly

The General Assembly (GA) is composed of all the Company’s shareholders who exercise the powers granted to them under Taaleem’s Articles of Association (AoA). The GA elects the members of the BoD, discusses the Company’s financial performance, appoints external auditors, and approves their assigned fees, among other rights and obligations. Taaleem conducts its general assembly meetings through a hybrid format that allows shareholders to attend either physically or virtually. This approach promotes broader shareholder engagement by providing the flexibility for participants to join the meetings remotely, irrespective of their geographical location.

Ordinary and Extraordinary General Meetings

The Ordinary General Meeting (OGM) is held at least once a year to discuss the Company’s overall performance. Decisions made in the OGM can only be ratified with a majority shareholder vote. The Extraordinary General Meeting (EGM), on the other hand, is assembled occasionally in response to any material event related to the Company whether in the form of changes in the Company’s AoA or increasing the Company’s paid-in capital. Decisions in an EGM are ratified with a supermajority vote of two thirds (67%) of the attending shareholders, except for decisions related to capital increase/decrease, Company dissolution, changing the Company’s purpose, and mergers, whereas a supermajority vote of 75% of attending shareholders is required. The Company publishes the invitations for its General Assembly meetings in two widely circulated Egyptian newspapers, discloses it to the Egyptian Stock Exchange and Financial Regulatory Authority, and discloses any decisions taken to the aforementioned parties.

Ownership Structure

Holder of 5% or More of the Company’s Shares and their Related Parties	Final Beneficiary	Number of Shares Held on the Date of the Financial Statements 31 August 2025	Percentage
Palm Hills Development	PHD	238,166,695	32.61%
Total	PHD	238,166,695	32.61%
Thebes C V	RMBV	152,045,115	20.82%
Total	RMBV	152,045,115	20.82%
Wael Tarek Mohamed Ismael	Wael Tarek Mohamed Ismael	73,025,908	10.00%
El Tarek Trading, Import & Car Distribution Company	El Tarek Trading, Import & Car Distribution Company “Related Party”	50,089,132	6.86%
Mohamed Tarek Mohamed Ismael	Mohamed Tarek Mohamed Ismael “Related Party”	30,217,470	4.14%
Total	Al Tarek Family	153,332,510	21.00%
NUB HoldCo DMCC	StonePine Capital Partners	51,628,853	7.07%
Total		595,173,173	81.50%

Composition of the BoD

	Member Name	Title	Number of Shares	Date of Joining	Representing
1	Yasseen Lotfy Mansour	Non-Executive Chairman	None	28/11/2024	Palm Hills Development
2	Ahmed Adel Badreldin	Non-Executive Vice-Chairman	None	28/11/2024	Thebes CV
3	Mohamed Mokhtar El Rashidi	Managing Director Executive Member	None	28/11/2024	-
4	Hesham Mohamed Gohar	Non-Executive Member	None	28/11/2024	-
5	Omar Sami Elimam	Non-Executive Member	None	28/11/2024	Thebes CV
6	Mahmoud Fathy Attalla	Non-Executive Member	25,000	28/11/2024	-
7	Hazem Mohamed Badran	Non-Executive Member	None	28/11/2024	Palm Hills Development
8	Tarek Mohamed Tantawy	Non-Executive Member	None	28/11/2024	Palm Hills Development
9	Youssef Asaad Haidar	Non-Executive Member	None	28/11/2024	NUB HOLDCO DMCC
10	Samia Bahaeldin Elbaroudy	Non-Executive Member	None	28/11/2024	Thebes CV
11	Wael Tarek Mohamed Ismael	Non-Executive Member	73,025,908	28/11/2024	-
12	Fayza Riyad	Independent Member	None	28/11/2024	-
13	Eskandar Adel Tooma	Independent Member	None	28/11/2024	-

*The information provided in this table is as of August 31, 2025.

Composed of 13 members, Taaleem's BoD is comprised of the Chairman, the Vice Chairman, the Managing Director and Chief Executive Officer, and ten members. The Managing Director is the only executive member, and the remaining members are non-executive members, of which two are independent members. The BoD meets at least four times during the fiscal year and can hold its sessions by any means of communication, such as over the telephone or video conference. The BoD is appointed to represent the shareholders and ensure that the Company is fulfilling their objectives. To that end, Taaleem's BoD is responsible for determining the Company's strategy, monitoring the performance of the executive management, and ensuring that the Company's internal control and risk management system is operating effectively. On an annual basis, the BoD submits a report to the shareholders detailing the Company's performance and strategic objectives.

The BoD is also responsible for the following:

- Establishing mechanisms and systems that ensure compliance by all Company employees with the Company's internal laws, charters, and policies, setting up an early warning system to detect any defect or deviation that may occur, and ensuring that appropriate and timely action is taken. This system ensures the protection of sources of information and whistleblowers bringing attention to corruption and deviation.
- Appointing the Executive Management and determining their targets and remuneration.
- Developing a succession plan within the Company for the higher-level executive positions and members of the BoD to ensure the continuity of the Company and the effective conduct of its business.
- Determining the authority that it delegates to members, committees, or others and specifying the mandate period and the frequency of reports it receives from committees and the executive management, in addition to following up on the outcomes of the delegated tasks.
- General supervision of the data disclosure process and communication channels, ensuring the integrity of the financial and accounting reports issued by the Company and ensuring the independence of the internal audit activity.
- Developing the policies that govern the BoD's work and meetings as well as the distribution of responsibilities.
- Appointing a competent secretary to the BoD with a full understanding of the Company's business.

The Chairman of the BoD

The Chairman of the BoD is Taaleem's leading representative responsible for presenting the Company's strategy to shareholders and other stakeholders. The Chairman presides over all Board meetings and ordinary/extraordinary general meetings. His duties include the following:

- Inviting the BoD to convene, setting its agenda and managing its sessions.
- Inviting the General Meetings to convene to consider the agenda set by the BoD.
- Ensuring the availability of accurate and sufficient information in a timely manner to the members of the Board and the shareholders.
- Ensuring that sound decisions are taken based on comprehensive knowledge of the issues, with the need to verify that an appropriate mechanism is in place to guarantee the effective implementation of those decisions in a timely manner.
- Ensuring periodic reports and recommendations from all committees are presented to the Board to take the necessary measures.
- Ensuring the Board's commitment to fully carrying out its duties in line with the best interests of the Company and to avoid conflicts of interest.
- Ensuring the effectiveness of the corporate governance framework applied at the Company as well as the effectiveness of the performance of the Board's committees.

The Managing Director & CEO

The BoD appoints one of its members as the Managing Director and CEO of the Company. The Managing Director and CEO develops and executes the Company's strategic objectives and is responsible for the following:

- Implementing the Company's strategy as set by the BoD and suggesting any amendments that would benefit the Company based on new developments.
- Taking the necessary financial and administrative decisions to manage the Company's business within the approved budget and comply with legal and regulatory provisions.
- Implementing all the Company's internal policies, regulations and processes, as approved by the BoD.
- Supervising the Company's performance and evaluating periodic financial and non-financial reports.
- Supervising the corporate governance report and reviewing all responses to the auditor's inquiries before preparing the reports.
- Ensuring the implementation of the decisions taken by the BoD and informing the Board of the Company's commercial activities.
- Developing an effective organizational structure that covers performance objectives and reflects industry and market requirements.
- Signing off on behalf of the Company on any agreement, commitment, changes, amendments, or terminations within the budget approved by the BoD, or if authorized by the Board to exceed the limits of the budget in accordance with the Company's regulations.
- Approving the hiring of employees and determining their salaries, remuneration, and specialization, in addition to authorizing them to carry out functions in accordance with the Company's existing regulations and processes within the limits entrusted to him by the BoD.
- Carrying out any other tasks or duties as assigned by the Board.

Independent Board Members

Independent Board members are highly valued at Taaleem as their vast expertise and diverse perspectives serve as a vital addition to the BoD and complement its decision-making process. Comprised of two members, namely Nabil Kamhawi and Eskandar Tooma, Taaleem's independent members offer objective insights regarding the Company's yearly operational and financial performance and serve as assurances to Taaleem's shareholders against any conflicts of interest.

The Board Secretary

The Company's Legal Manager assumes the role of the Board Secretariat and is responsible for performing the following tasks:

- Preparing and managing the logistics of Board and committee meetings, assisting the Chairman of the Board in preparing the meeting agenda, preparing information, data, and details on the topics to be discussed, and sending them to members well in advance of the meeting.
- Assisting the Chairman of the Board in preparing for the shareholders' General Assembly meetings and managing their logistics.
- Following up on the issuance and implementation of the BoD's decisions, informing the departments concerned about them, and preparing follow-up reports on what has been done in their regard.
- Documenting everything related to the Board's decisions and the topics presented to it, while ensuring that the Board obtains all essential information in a timely manner.
- Coordinating with all Board committees to ensure effective communication between those committees and the BoD.

BoD Meetings



Periodic BoD meetings are held in Taaleem's headquarters, virtually, or in any other agreed upon location on condition of the attendance of all members in person or by proxy. A Board member may be represented by another member, if necessary. An invitation must be extended by the Chairman or at least one-third of the Board members to hold a Board meeting. For a meeting to go into session, at least three Board members must attend, with the Chairman or Deputy Chairman being one of them. BoD decisions are issued based on a majority vote of attending members. In case of a tie, the Chairperson or Deputy Chairperson's vote breaks the draw.

BoD Committees

Committee Structures

	Member Name	Member Title	Name of Committee			Date of joining
			Audit Committee	Remuneration & Incentives Committee	ESOP Committee	
1	Eskandar Tooma	Independent	Chairman			12/1/2025
2	Fayza Riyaf	Independent	Member			12/1/2025
3	Tarek Tantawy	Non-executive	Member			12/1/2025
4	Hazem Badran	Non-executive		Chairman	Chairman	12/1/2025
5	Ahmed Badreldin	Non-executive		Member	Member	12/1/2025
6	Wael Tarek	Non-executive		Member	Member	12/1/2025

Board Members' Attendance at Board and Committee Meetings

	Member Name	Board Meeting	Audit Committee	Remuneration and Incentives Committee	ESOP Committee
1	Yasseen Mansour	5/5			
2	Ahmed Badreldin	5/5		1/1	1/1
3	Mohamed El Rashidi	5/5			
4	Hesham Gohar	5/5			
5	Omar Elimam	5/5			
6	Mahmoud Attalla	5/5			
7	Hazem Badran	5/5		1/1	1/1
8	Tarek Tantawy	5/5	8/8		
9	Youssef Heidar	5/5			
10	Samia Elbaroudy	4/5			
11	Wael Tarek Ismael	5/5		1/1	1/1
12	Fayza Riyad	5/5	8/8		
13	Eskandar Tooma	5/5	8/8		

*The total number of Board and committee meetings are based on the number of meetings conducted since the members held their position.

The Audit Committee

Member Name	Member Title
Eskandar Tooma	Chairman
Tarek Tantawy	Member
Fayza Riyad	Member

The Audit Committee oversees Taaleem's financial reporting process and internal control system and ensures that they comply with all laws and regulations. The committee's responsibilities include the following:

- Reviewing and overseeing the implementation of the Company's internal control system and procedures.
- Reviewing the accounting policies used and changes resulting from the application of new accounting standards.
- Reviewing the Company's internal audit policies, procedures, and results.
- Reviewing the Company's periodic administrative reports, its preparation methodology, and periodicity.
- Testing the procedures that are followed in preparing the following:
 - Periodic and annual financial statements
 - Prospectuses for public and private securities offerings
 - Discretionary budgets including cash flow statements and discretionary income statements.
- Reviewing the preliminary financial statement drafts before submitting them to the BoD and prior to sending them to the auditor.
- Proposing the appointment of auditors, determining their fees, and considering matters related to their resignation and dismissal in a manner that does not violate the provisions of the law.
- Providing an opinion with regard to allowing the auditor to perform services for the Company other than reviewing financial statements and the corresponding fees without jeopardizing their independent opinion.
- Reviewing the auditor's report on the financial statements and discussing any observations or concerns to resolve differences in opinions between the Company's management and the auditor.
- Ensuring that a report is provided to the BoD from an independent specialized expert on the nature of transactions and deals completed to identify any conflict of interest for the Company and its shareholders.
- Ensuring the necessary controls to protect the Company's assets are being applied and periodically evaluating the administrative procedures to ensure compliance with the policies and reports set by the BoD.

The Remuneration and Incentives Committee

Member Name	Member Title
Hazem Badran	Chairman
Ahmed Badreldin	Member
Wael Tarek	Member

The committee establishes the Company's wage structure, reviews employee bonus and profit share proposals, and issues recommendations to be presented to the BoD.

The Employee Stock Ownership Plan (ESOP) Committee

Member Name	Member Title
Hazem Badran	Chairman
Ahmed Badreldin	Member
Wael Tarek	Member

The ESOP committee supervises the system of the employee stock ownership plan for employees, managers, and executive members of the BoD.

Regulatory Environment

The Internal Control System

Internal control is represented in a set of policies and procedures that are established and used by the Company's management to help achieve its goals. The Company's internal control system ensures the following:

- Quality and effectiveness of operational processes
- Preserving the Company's assets and properties
- Relevance, timeliness, consistency, and accuracy of financial reports
- Implementation of existing laws and regulations

The Company's internal control system is reviewed by the BoD and is evaluated through the following criteria:

- The Audit Committee consists of independent and non-executive members. It recommends an external auditor and a Head of Internal Audit to the BoD who must secure approval of the external auditor by the Company's General Assembly.
- The Audit Committee discusses the performance of the external and internal auditors and reviews the periodic reports submitted by them.
- Following up and discussing the periodic reports submitted by the external and internal auditors, which include the most important observations regarding shortcomings and weaknesses in internal controls.
- Recommending the necessary procedures to strengthen the controls and improve workflow.
- Presenting a periodic summary of the results of the internal and external auditor's reports to the audit committee to discuss the strengths and weaknesses of the Company's internal controls and proposing recommendations to the BoD.

The efficiency of the controls is reviewed periodically by the Board (quarterly and at the end of the fiscal year) or in the event of an emergency whenever the need arises.

Internal Audit

Taaleem's Internal Audit Department was established as an independent function in 2017 pursuant to the legal framework and regulations followed by the Company. The independence of the internal audit function is verified through the Company's organizational structure and reports. The function is affiliated with the Audit Committee and the BoD (non-executive members) and is overseen administratively by the Company's Managing Director. The Company's internal audit function reports to the executive management and audit committee and applies operational processes that ensure its independence.

The mandate of the Internal Audit Department at Taaleem and its affiliated companies entails evaluating the Company’s internal control systems and ensuring that risk management, compliance, and governance processes are operating effectively. The Audit Department is currently issuing periodic reports that include the internal control system’s strengths and weaknesses as well as proposed recommendations. It also provides its opinion on methods to improve procedures in accordance with the plan established by the Internal Audit Department through the following tasks:

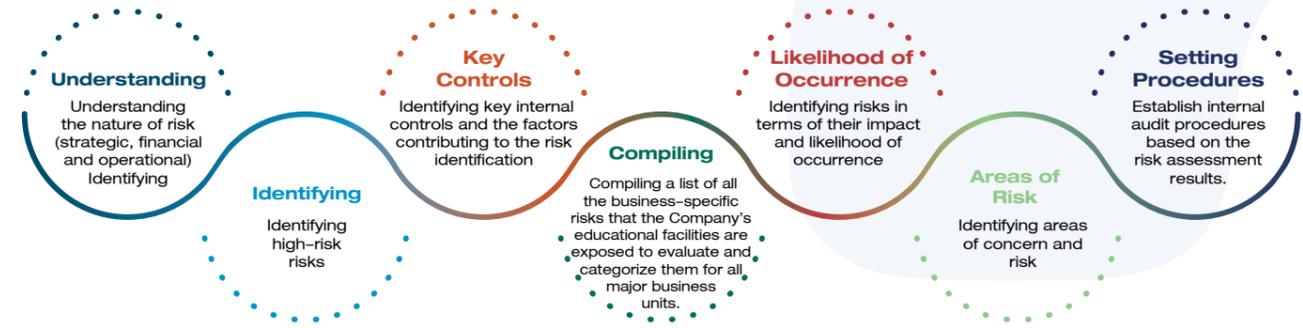
- Reviewing the Company’s annual business plan to ensure that it is adhered to in order to achieve its goals.
- Assessing risks in the financial department and identifying areas of exposure to prepare reports on them for discussion with the Director of the Finance Department.
- Ensuring the effectiveness of the Company’s internal controls and their compliance with regulations, laws, policies, and plans to ensure the accuracy and completeness of financial statements and accounting records as well as the administrative and financial operations of the Company.
- Verifying the appropriateness of the methods used to project budgets as well as approving capital and operational projects.
- Reviewing the policies and procedures related to the management of the Company’s assets including cash investments as well as investments in subsidiaries and development projects.
- Ensuring that the Company’s assets are adequately protected against loss, theft, misuse, or embezzlement.
- Evaluating the efficiency and effectiveness of the operational plan, the level of each department’s achievement of its set objectives and analyzing the reasons for deviations from set objectives and the budget.

The internal audit process is carried out by the Internal Audit Department of Taaleem in cooperation with the Delta Office of Accountants and Auditors.



Risk Management

Taaleem is aware of the operational and financial challenges and risks that it may face while operating its business. The Audit Department conducts an assessment of the risks that may prevent the Company from achieving its objectives and classifies these risks to determine the likelihood of their occurrence. A plan is developed with appropriate responses to each risk, reducing expenses and prospective losses for the Company.



Risk Environment

The risk environment is a framework to categorize the main business risks the Company is exposed to. Taaleem’s exposure to risk has been classified in the following five categories:

1. Strategic risks: relating to corporate governance, stakeholders, and competitors.
2. Legal risks: arising from regulatory and legal issues.
3. Operational risks: affecting the processes, systems, people, and workflow within the Company between different departments.
4. Financial risks: stemming from fluctuations in the market, economy, liquidity, and the Company’s capital structure.
5. Primary business risks: primary business risks are risks that can affect the Company’s goals.

The risks are then evaluated by classifying them according to the following criteria:

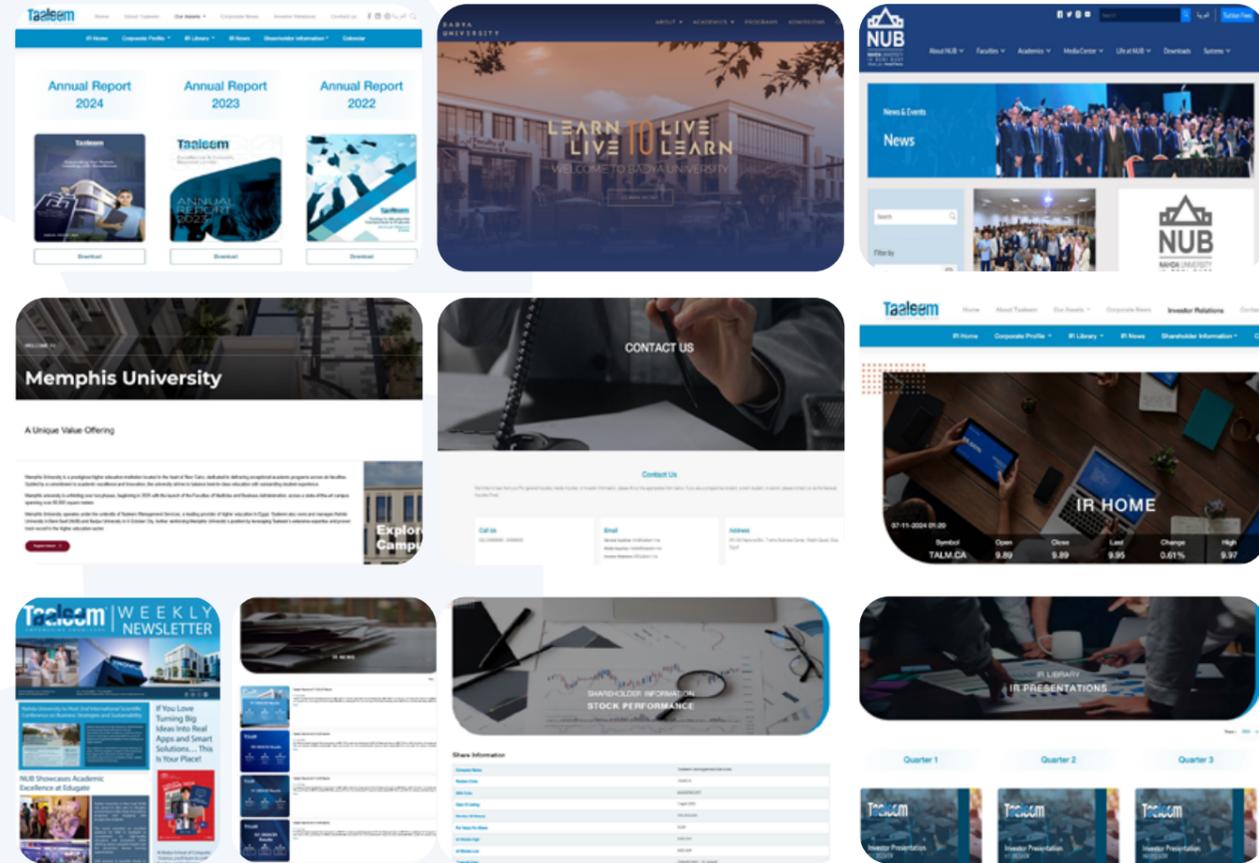
- Impact size
- Likelihood of occurrence

Disclosure and Transparency

The Company is keen on adhering to the highest standards of disclosure and transparency. The Company periodically issues disclosures in a timely manner that are measurable, comparable, credible, and transparent. It also ensures the timely and coordinated announcement of information to everyone through all available communication channels including the website and emails. The Company ensures that any information or disclosures are communicated in advance to the Egyptian Exchange and the Financial Regulatory Authority.

Material Information and Financial and Non-Financial Disclosures

The Company periodically discloses business results, financial statements, auditor’s reports, annual Board Reports, and the Company’s shareholder structure. It discloses any material information regarding BoD decisions, Ordinary and Extraordinary General Assemblies, and the distribution of dividends, pursuant to the applicable rules and regulations. The Company also discloses, through various channels, its objectives, vision, nature of business operations, market conditions, any material changes, plans, and future strategies. As noted above, disclosures are first communicated to the Egyptian Exchange and the Financial Regulatory Authority.



Investor Relations

The Company recognizes the importance of the Investor Relations Department's role in upholding corporate governance principles. This department operates independently and strategically to revitalize and establish bonds with both current and potential investors. Its main aim is to foster effective communication with capital and investment markets while ensuring transparency through necessary disclosures. This enables investors to assess the Company's present performance and predict its future trajectory. The Investor Relations Department plays a crucial role in achieving favorable liquidity levels for the Company's shares on the stock exchange, reducing long-term financing costs, building trust with customers and stakeholders, and garnering increased support for the Company's activities.

Therefore, the Company provides the Investor Relations Department all the necessary resources to create Taaleem's communication strategy in the investment market, establish channels of communication with investors, and continuously inform the Board of Directors about market trends and investor concerns. Investor relations are also vital in providing the Board with explanations for the Company's stock performance and how it aligns with its fair value. Additionally, the Investor Relations Department emphasizes to the Board the significance of complying with listing regulations, as well as ensuring transparent disclosure and effective communication with investors to enhance their comprehension of the investment market's perspective, the Company, and its worth.

The Investor Relations Department consistently submits reports to the Managing Director and Chief Financial Officer. The Head of Investor Relations actively participates in significant Company events, including the General Assembly and Board of Directors meetings. They are given authorized access to all internal information necessary for carrying out their responsibilities efficiently.

The Investor Relations department's responsibilities include the following:

- Participating in setting the disclosure policy followed by the Company and organizing the information issued by the Company in accordance with the applicable disclosure rules.
- Preserving existing investors and attracting new ones by educating the market about the Company's business, profitability drivers, and growth opportunities.
- Establishing and following up on an investor database, whether in terms of the type of investor or his geographical location, to enable an active role for the investor relations department.
- Representing the Company in events and conferences.
- Cooperating with analysts to facilitate and increase research coverage of the Company.
- Managing the Company's communication channels, including disclosures, publications, website, results calls, meetings, among others.
- Monitoring the Company's news and the information circulating in the market and effectively communicating with all stakeholders to clarify information.
- Monitoring and analyzing the performance of the Company's shares and working to reach the fair value of the share through transparency and clarification of facts.
- Participating in the arrangements for BoD meetings and General Assemblies.
- Informing the BoD of the market's perception of the Company's performance and the primary concerns of shareholders, investors, and financial analysts.

Strategic Engagement:

Taaleem places significant importance on fostering open and transparent communication with its stakeholders, regulatory bodies, and the investment community. The Company acknowledges that effective communication is crucial for establishing trust, promoting transparency, and ensuring a comprehensive understanding of its business operations. To address this, Taaleem has made it a priority to provide accurate and timely information to its stakeholders. By consistently sharing relevant updates, financial reports, and other pertinent information, Taaleem ensures that stakeholders are well-informed about the Company's activities, achievements, challenges, and plans. This commitment to open communication not only strengthens trust and credibility but also facilitates well-informed decision-making and encourages stakeholders to actively participate in supporting Taaleem's mission and goals.

Taaleem's Website :

To ensure fairness and accuracy, Taaleem is committed to providing stakeholders and the investment community with access to reliable and up-to-date information. As part of its initiatives, the Company has allocated significant resources to enhance its digital media platform, launching a new website available in both English and Arabic. This platform serves as a central hub for transparent and timely communication, offering comprehensive updates on Taaleem's performance and strategic advancements. It aims to provide shareholders, investors, and financial analysts with a trustworthy and user-friendly source of the Company's financial information.

Disclosure Tools

BoD Report

The Company issues an annual BoD report under Companies Law No. 159 of 1981 and its executive regulations, to be presented to the General Assembly of shareholders and the regulatory authorities.

Disclosure Report

The Company issues a quarterly disclosure report on the BoD structure and the shareholder structure, according to Article 30 of the listing rules.

Annual Report

The Company prepares an all-encompassing report covering its financial and operational performance and activities throughout each given year. The annual report includes policies and procedures pertaining to sustainability and social responsibility as well.

Website

The Investor Relations Department maintains the Company's website, allowing users to easily access all information about the Company. It also provides several publications to clarify financial, operational, and other aspects of performance to investors and financial analysts.

Charters and Policies

Code of Ethics and Business Conduct

Taaleem recognizes the importance of a work environment that promotes the best professional practices. The purpose of the Code of Ethics and Professional Conduct is to define and describe the behavioral standards expected of employees when dealing with colleagues, suppliers, and other stakeholders.

It is expected of all Taaleem employees to act in a professional and appropriate manner and to uphold the following standards of behavior inside and outside of the workplace and at any location when representing the Company.

Confidentiality

By virtue of working for the Company, employees may be entrusted with confidential information. At the start of employment, employees read and sign the confidentiality agreement which is part of their work contract. The terms and conditions of the confidentiality agreement must be explicitly mentioned along with the use of confidential information and intellectual property of the Company.

Financial Integrity

Stakeholders, management, and other interested parties must have complete and accurate financial information to make informed decisions. Many employees are involved in the accounting processes, which directly affect the integrity of financial statements and internal management reports. All employees are responsible for the accuracy and timeliness of the Company's accounting data and immediately report any errors. Any deliberate misrepresentations by employees that may conceal the true nature of business transactions are clear violations of this policy.

Protection and Use of Company Properties

All Company employees have a responsibility to protect and take the necessary steps to prevent theft, misuse, or destruction of Company assets whether physical, mobile, or fixed. Employees must use Company equipment, tools, materials, and supplies only during business hours for legitimate business purposes.

Accepting Gifts and Other Benefits

Employees must not give or receive gifts or any other personal service that would in any way influence any business decisions or the interest of the Company. It is strictly forbidden to receive money, gifts, services, or special treatment from any current or potential supplier, except for token gifts given within the scope of the approved activities of the Company.

It is not acceptable to directly offer, pay, solicit, or accept any kind of bribe. Any such attempt must be reported immediately to the management or Human Resources. The Company's funds and resources may not be used directly or indirectly for any such activity.

Full Time and Attention

Employees must devote all their time to exert their best efforts to support the Company's business and may not engage (directly or indirectly) in any other employment for financial gain.

Harassment

The Company is committed to providing a safe work environment free from inappropriate behavior of all kinds including all forms of harassment whether because of age, physical disability, marital status, religion, gender, or any other reason. Employees are responsible for supporting the Company in its efforts to protect others from any harassment.

Misconduct and Breach of the Above Policy

Violation of this policy may result in severe disciplinary action, which may lead to termination in some cases. Decisions on these issues will be at management's discretion (business manager or human resources manager) and will be mandatory.

Whistleblowing Policy

Taaleem aims to raise the level of communication and transparency to ensure fair and impartial settlement of employee complaints and to maintain an honest work environment to avoid affecting the reputation of the organization or its customers. The Company urges employees to report any complaints or unethical issues they become aware of. This policy applies to all the Company's employees regardless of their roles and responsibilities.

Main Shareholders, Related Parties, and Insider Trading Policies:

The Company has a clear and detailed policy for insiders and their dealings in the Company's shares. The Company notifies all those who are considered main shareholders/insiders and their related parties with the laws and regulations that govern their responsibilities and accountability towards the Company.

The Company's policy includes the following:

- Prohibiting any insiders or groups associated with them from dealing in any securities issued by the Company within seven working days before and three working days after publishing any material information or quarterly/annual business results.
- An acknowledgment by each of the insiders that they fully understand the policy and bear full responsibility for following all that is stated therein.
- The Company notifies insiders of the blackout periods during which they are prohibited from conducting any trading activities, ensuring compliance with applicable laws and regulations. Additionally, the Investor Relations Department uploads the notification email on the EGX's new system website to further inform insiders that the Company has prohibited them from any trading activities during these periods.

Insider Transactions on Company Shares:

	Member Name	Number of Shares Owned at the Start of the Year	Shares Bought During the Year	Shares Sold During the Year	Share Balance at Year-End
1	Mahmoud Fathy Attalla	2,100,000	-	2,075,000	25,000
2	Wael Tarek Ismael	22,511,151	50,514,757	-	73,025,908

*The information provided in this table is as of August 31, 2025.

MANAGEMENT DISCUSSION & ANALYSIS

Taalieem



Management Discussion & Analysis

Operational Review

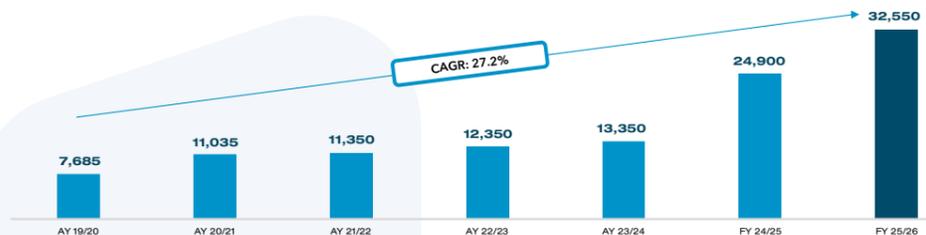
Higher Education Operational KPIs				
	FY 2024	FY 2025	FY 2026	Δ % YoY
Capacity	13,350	24,900	32,550	31%
Enrolled Students	9,213	12,251	15,681	28%
Utilization	69%	49%	48%	(100 bps)
Teaching Staff	656	917	1,082	40%
Student-Teacher Ratio	14.0x	13.7x	14.4x	-
No. of Operating Faculties	9	14	18	Up to 4 Faculties
No. of Operating Universities	1	2	3	Up by 1 University

Taaleem’s portfolio encompasses three operational higher education institutions, Nahda University in Beni Suef (NUB), Badya University situated in West Cairo, and Memphis University in East Cairo. Strategically located in Egypt’s most populated region, NUB is Upper Egypt’s first and largest private university. The University caters to a highly underserved region through ten faculties as of the academic year of 2025/26. Additionally, NUB has secured licenses for the Faculties of Medical Sciences and Architecture, both of which are expected to be introduced in the upcoming years as part of the university’s continuous expansion and diversification of its academic offerings, further addressing the educational and developmental needs of Upper Egypt’s underserved region.

Meanwhile, Badya University, located in the heart of the rapidly developing Badya City in West Cairo, officially commenced operations in the 2024/25 academic year. The university proudly introduced diverse academic programs across several faculties, including, Medicine, Physiotherapy, Dentistry, Computer Science, Business & Economics, and the newly launched Faculty of Fine Arts. This robust curriculum is designed to equip students with the knowledge and skills necessary to thrive in their respective fields and contribute meaningfully to the evolving landscape of higher education in Egypt.

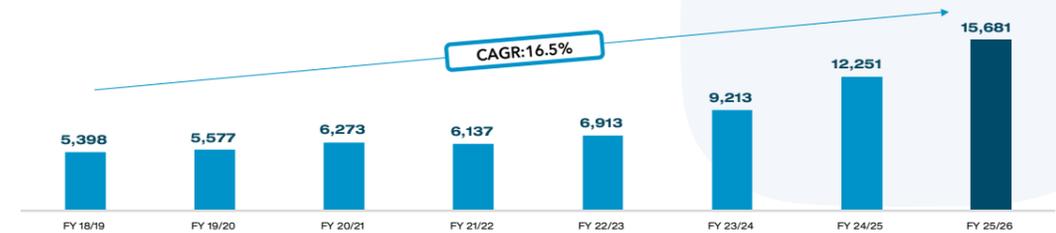
Memphis University, our third higher-education asset, was successfully launched and commenced operations in the academic year 2025/26. With the introduction of the Faculties of Medicine and Business, Memphis University establishes our strategic presence in East Cairo and stands as the only private university in the area offering a Faculty of Medicine.

Student Capacity



The intake of students at private universities is subject to quotas imposed by Egypt’s Ministry of Higher Education (MoHE), with distinct, faculty-specific limits set on all universities, in addition to university-specific faculty limits on the number of students admitted annually. Taaleem’s total student capacity across its three operational institutions, reached 32,550 for the 2025/26 academic year, a significant increase from 24,900 the previous year. This growth was propelled by the introduction and first academic year of Memphis University, the addition of the Faculty of Nursing at NUB and the Faculty of Arts at Badya University, as well as a 140% increase in the intake capacity of the Faculty of Medicine at Badya University.

Student Enrollment



Taaleem has experienced a strong new enrollment of 5,359 students across its universities for the new academic year 2025/26, marking a 31% year-on-year (YoY) increase to reach an intake quota utilization rate of 79% across its three universities. As a result, the total student body reached 15,681, up 28% YoY, the fastest growth rate in Taaleem’s ten-year history and a record student body size. Furthermore, Taaleem has grown its share of international students in Egypt, with 3% of its student body now coming from outside the country.

Following the successful launch of Memphis University and the addition of new faculties, Taaleem’s total capacity has expanded from 24,900 to 32,550 seats, reinforcing the Group’s ability to meet rising demand in high-growth academic disciplines. With high student body growth, Taaleem maintained a total capacity utilization of 48% compared to 49% in AY 2024/2025, due to the implementation of the next phase of the capacity expansion plan through the increase of licensed quotas and the addition of new faculties.

Medical education continues to be the backbone of Taaleem’s portfolio as a health sciences focused operator, accounting for 63% of the total student body, up 23% YoY. Specifically, the Faculty of Medicine accounts for 33% of the total student body.

Nahda University in Beni Suef (NUB) recorded a 20% YoY increase in its total student body, confirming its position in Taaleem’s growth plan. NUB’s medical faculties represent 60% of the total student body, supported by its strong position in medical education, with the recent launch of the Faculty of Nursing further strengthening its medical portfolio and expanding opportunities in healthcare education. Beyond healthcare, NUB is witnessing notable momentum in other disciplines, with Computer Science enrollment increasing 36% year-on-year and Arts enrollment up 67% YoY, reflecting the Group’s ability to diversify academic offerings and respond to evolving market needs.

In its second year of operations, Badya University continues to build strong momentum more than doubling its student body. Medical education remains central to its positioning, with 87% of students enrolled in medical faculties, supported by its affiliation with the University of Texas Medical Branch.

Further underscoring Taaleem’s future growth, Memphis University, Taaleem’s newest operating university, welcomed its inaugural class with the launch of its Medicine Faculty, achieving a strong 69% utilization rate in its first year, which has an affiliation program with Ain Shams University.

Taaleem remains committed to expanding access to high-quality education while addressing Egypt’s demand for future-ready medical and technology professionals.

Staff Progression

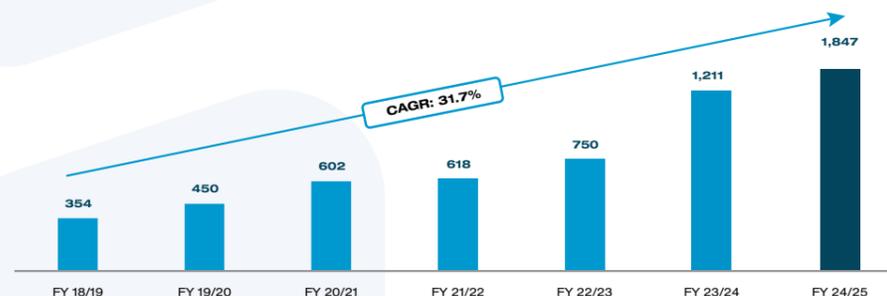
NUB's number of professors reached 1,082 in the academic year of 2025/24, up from 917 during the previous year. NUB recorded a student-teacher ratio (STR) of 14.4x in 2025/26, well below the national private university average of 19.3x and the public university average of 17.50x. For the 2025/26 academic year, Taaleem bolstered its academic staff by hiring a total of 165 new professors across NUB, Badya, and Memphis University, driven by the inaugural year of Memphis University and the expansion of faculties at both NUB and Badya University. In addition to promoting the extraction of efficiencies at the teaching-staff level, Taaleem's low STR facilitates the delivery of high-quality, skills-based education across all its faculties.

Financial Review

EGP mn	FY 2024	FY 2025	% YoY
Revenue	1,211	1,848	53%
Operating Costs	(292)	(540)	85%
Gross Profit	919	1,308	42%
Gross Profit Margin	76%	71%	(513 bps)
G&A Expenses	(315)	(455)	45%
Other Income	7	13	87%
Provisions	-	(30)	N/A
EBITDA	673	941	40%
EBITDA Margin	56%	51%	(462 bps)
Adjusted EBITDA ¹	703	977	39%
Adjusted EBITDA Margin	58%	53%	(517 bps)
Net Finance Income/(Cost)	95	(79)	-183%
Tax Expense	(155)	(176)	14%
Net Profit	552	580	5%
Net Profit Margin	46%	31%	(1,419 bps)

FY 24/25 - Highlights

The academic year 24/25 has been a remarkable year for Taaleem, defined by significant achievements, strategic expansion, and sustained operational and financial performance. It was also a year that tested our resilience and adaptability, as we navigated a dynamic environment while continuing to deliver on our vision, expand our footprint in higher education, and solidify Taaleem's position as a leading higher-education provider in Egypt. This success is attributed to well-planned strategic goals that have effectively positioned the organization for sustained sustainability and long-term success.



Revenue

Taaleem's total revenue amounted to EGP 1,848 million for FY 2024/25, up by 53% year-on-year from the EGP 1,211 million recorded during FY 2023/24. The revenue growth was mainly driven by the 33% increase in the student base. Additionally, the average revenue per student witnessed a 12% year-on-year increase driven by enhanced revenue mix and the replacement effect of new students on higher tuition rates compared to graduating students on lower tuition rates.

Taaleem's total revenue is comprised of four revenue streams: tuition fees, student housing subscriptions, bus subscriptions, and other educational fees. Tuition revenue for FY 2024/25 constituted 96% of total revenue, landing at EGP 1,777 million and experiencing a 53% year-on-year increase. It should be noted that Taaleem collects tuition fees prior to the beginning of each academic semester and recognizes the revenue as the educational services are provided over the semester.

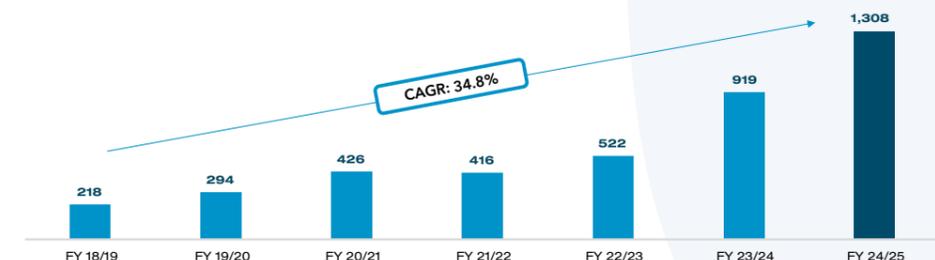
Operating Costs

Operating cost for the period recorded EGP 540mn, up by 85% YoY, mainly attributed to the rise in educational expenses by 131% YoY, driven by the increase in the number of students, the introduction of UTMB partnership, and the FX rate impact on key educational cost items, including laboratory materials and affiliation payments. Additionally, utilities increased by 103%, in line with the operational requirements of the new Badya University campus and NUB's Hospital. Salaries and wages increased by 67%, reflecting the annual salary raise and the cost of new hires to accommodate the increase in students at NUB and the launch of Badya University.



Gross Profit

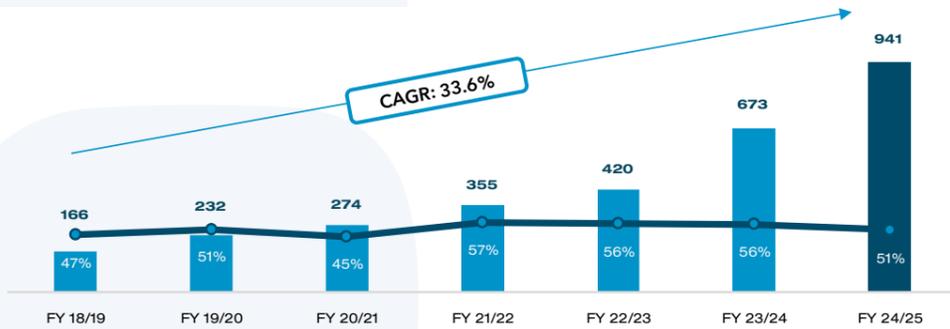
Taaleem recorded a gross profit of EGP 1,308 million for FY 2024/25, up by a strong 42% year-on-year from the EGP 919 million booked in FY 2023/24, and a gross profit margin of 71%, down by 513 bps year-on-year. Taaleem enjoys significant operating leverage, with the Company's operating costs being mostly fixed in nature.



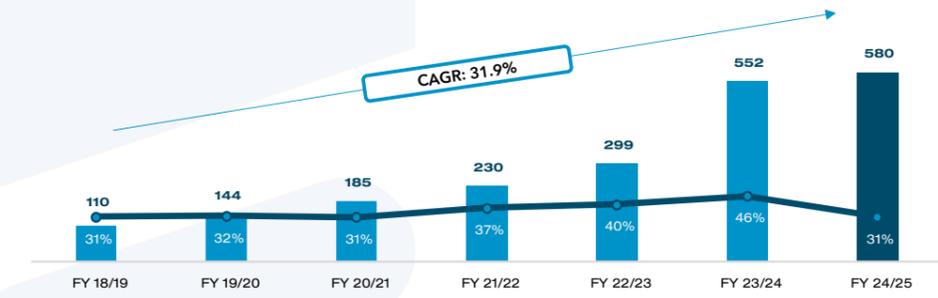
General & Administrative Expenses

General & Administrative Expenses grew 45% YoY, totaling EGP 455mn. Adjusting to the ESOP expense and other non-recurring items, G&A grew 48% YoY. The increase in G&A is mainly driven by a 61% increase in non-academic salaries and wages, reflecting the new hires for both the hospital and Badya University. Followed by a 17% increase in professional fees and advertising expenses.

EBITDA



EBITDA landed at EGP 941 million for FY 2024/25, up by 40% year-on-year from the EGP 673 million recorded for FY 2023/24, with a robust 51% margin due to ongoing cost management efforts. Excluding ESOP expense and non-recurring items, Taaleem’s adjusted EBITDA for FY 2024/25 recorded EGP 977 million compared to EGP 703 million in FY 2023/24, a year-on-year growth of 39% and a margin of 53%, once more reflecting Taaleem’s efficient cost containment efforts.



Net Profit

Taaleem booked a net profit of EGP 580 million for FY 2024/25, marking a 5% increase from the EGP 552 million recorded in FY 2023/24. The Company’s net profit margin came at 31% highlighting its strong operational efficiency. This robust growth underscores Taaleem’s agility in navigating a challenging economic and sector environment, demonstrating its ability to maintain profitability while executing its strategic objectives.

Balance Sheet

EGP mn	FY 2024	FY 2025	Δ % YoY
Total Assets	5,881	7,536	28%
Current Assets	593	442	-26%
Non-current Assets	5,288	7,095	34%
Total Liabilities	3,540	4,481	27%
Current Liabilities	831	1,203	45%
Non-current Liabilities	2,709	3,278	21%
Total Equity	2,341	3,055	30%
Total Liabilities & Equity	5,881	7,536	28%

Total Assets

The Company recorded total assets of EGP 7,536 million as of 31 August 2025, up by 28% year-on-year from the position of EGP 5,881 million reported at the close of FY 2023/24, reflecting Taaleem’s expansion strategy in full effect.

CAPEX

The Company’s capital expenditure during FY 2024/25 amounted to EGP 1,883 million. During this period, 98% of Taaleem’s capital expenditure was disbursed on growth and expansion plans, including Badya University, Phase 1 of Memphis University, NUB University Hospital, and the new Arts building.

Cash & Cash Equivalents



As of FY 2024/25, the Company stood on EGP 276 million in cash and held a total debt of EGP 2.5 billion, reflecting a Net Debt position of EGP 2.2 billion, which comes in line with the Company’s growth and capital structure optimization plans.



FINANCIAL STATEMENTS



Taxation

**TAALEEM MANAGEMENT SERVICES
COMPANY S.A.E. AND ITS SUBSIDIARIES**

AUDITOR'S REPORT
AND CONSOLIDATED FINANCIAL
STATEMENTS FOR THE YEAR ENDED

31 AUGUST 2025

Index	Page
Auditor's report	154-155
Consolidated statement of financial position	156
Consolidated statement of profit or loss	157
Consolidated statement of comprehensive income	157
Consolidated statement of changes in equity	158
Consolidated statement of cash flows	159
Notes to the consolidated financial statements	160-212

Auditor's report



To the shareholders of Taaleem Management Services Company S.A.E.

Report on the consolidated financial statements

We have audited the accompanying consolidated financial statements of Taaleem Management Services Company S.A.E (the "Company") and its subsidiaries (together "the Group"), which comprise the consolidated statement of financial position as of 31 August 2025 and the consolidated statements of profit or loss, comprehensive income, changes in equity and cash flows for the financial year then ended, and a summary of significant accounting policies and other notes.

Management's responsibility for the consolidated financial statements

These consolidated financial statements are the responsibility of the Group's management. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Egyptian Accounting Standards and in light of the prevailing Egyptian laws. Management responsibility includes designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error. Management responsibility also includes selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Egyptian Standards on Auditing and in light of the prevailing Egyptian laws. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance that the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Group's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control. An audit also includes evaluating the appropriateness of accounting policies the accounting estimates made by management, as well as the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on these consolidated financial statements.

Auditor's report (continued)

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Taaleem Management Services Company S.A.E. and its subsidiaries as of 31 August 2025, and their financial performance and their cash flows for the financial year then ended in accordance with Egyptian Accounting Standards and in light of the related Egyptian laws and regulations.

Hisham Mohamed Hamed
R.A.A. 39411
F.R.A. 422

30 October 2025
Cairo

Consolidated statement of financial position – at 31 August 2025

(All amounts in Egyptian Pounds)

	Note	2025	2024
Assets			
Non-current assets			
Fixed assets	5	6,431,562,755	4,644,620,569
Intangible assets	6	606,076,346	605,773,523
Right of use assets	11	12,774,121	22,598,713
Debtors and other debit balances	8	44,152,496	14,835,726
Total non-current assets		7,094,565,718	5,287,828,531
Current assets			
Inventories	7	6,793,128	8,056,321
Debtors and other debit balances	8	158,432,703	157,180,154
Cash and cash equivalents	10	276,408,332	427,999,323
Total current assets		441,634,163	593,235,798
Total assets		7,536,199,881	5,881,064,329
Equity and liabilities			
Equity			
Paid-up capital	12	730,250,000	730,250,000
Put option reserve	22	(976,621,455)	(753,158,690)
Reserves	13	37,699,041	10,256,045
Retained earnings		1,888,099,981	1,352,524,303
Total equity attributable to shareholders of the parent company		1,679,427,576	1,339,871,658
Non-controlling interests	15	1,375,376,865	1,001,374,614
Total equity		3,054,804,432	2,341,246,272
Liabilities			
Non-current liabilities			
Deferred tax liabilities	17	18,924,445	87,120,134
* Creditors and other credit balances	19 (A)	-	71,422,529
Lease liabilities	20	13,780,398	19,139,594
* Bank borrowings	16	2,268,750,000	1,777,928,953
Put option liability	22	976,621,455	753,158,690
Total non-current liabilities		3,278,076,298	2,708,769,900
Current liabilities			
* Provisions	18	35,784,432	6,274,587
Lease liabilities	20	5,359,197	12,305,873
* Bank borrowings	16	239,018,732	163,995,545
* Creditors and other credit balances	19 (A)	349,574,674	324,221,304
Deferred revenues	19 (B)	282,540,689	148,133,526
Current income tax liabilities	21	242,744,671	163,544,630
Employee stock ownership plan	14	48,296,756	12,572,692
Total current liabilities		1,203,319,151	831,048,157
Total liabilities		4,481,395,449	3,539,818,057
Total liabilities and equity		7,536,199,881	5,881,064,329

* Refer to note (32) for changes in comparatives.

-The accompanying notes on pages 8 – 62 form an integral part of these consolidated financial statements.

- Auditor's report attached.

Mr. Khaled Khater
Chief Financial Officer

Eng. Mohamed El Rashidi
Chief Executive Officer

30 October 2025

Consolidated statement of profit or loss – For the year ended 31 August 2025

(All amounts in Egyptian Pounds)

	Note	2025	2024
Revenues	23	1,847,876,736	1,211,364,807
Operating costs	24	(540,037,984)	(291,918,581)
Gross profit		1,307,838,752	919,446,226
General and administrative expenses	25	(455,246,156)	(314,846,910)
Other operating income		12,607,353	6,754,059
Provision formed during the year	18	(30,000,000)	-
Operating profit		835,199,949	611,353,375
Finance income	27 (A)	76,638,717	99,617,242
Finance cost	27 (B)	(155,803,527)	(4,328,901)
Profit before tax		765,035,139	706,641,716
Income tax expense	28	(244,594,714)	(164,532,213)
Deferred tax income	28	68,195,689	9,700,887
Profit for the year		579,636,114	551,810,390
Profit attributable to:			
Owners of the parent Company		643,633,863	547,547,664
Non-controlling interests	15	(63,997,749)	4,262,726
Profit for the year		579,636,114	551,810,390
Earnings per share	29	0.85	0.72

-The accompanying notes on pages 8 – 62 form an integral part of these consolidated financial statements.

Consolidated statement of comprehensive income – For the year ended 31 August 2025

(All amounts in Egyptian Pounds)

	2025	2024
Profit for the year	579,636,114	551,810,390
Other comprehensive income	-	-
Total comprehensive income for the year	579,636,114	551,810,390
Total comprehensive income is attributable to:		
Owners of the parent Company	643,633,863	547,547,664
Non-controlling interests	(63,997,749)	4,262,726
Total comprehensive income for the year	579,636,114	551,810,390

-The accompanying notes on pages 8 – 62 form an integral part of these consolidated financial statements.

Consolidated statement of changes in equity - For the year ended 31 August 2025

(All amounts are shown in Egyptian Pounds)

	Note	Paid-up capital	Reserves	Put option reserve	Retained earnings	Treasury shares	Total equity attributable to shareholders of the parent company	Non-controlling interest	Total equity
Balance at 1 September 2023		730,250,000	10,623,911	(611,337,891)	858,262,295	-	987,798,315	710,975,136	1,698,773,451
Capital increase		-	-	-	-	-	-	286,136,752	286,136,752
Profit share distribution to board members and employees		-	-	-	(26,507,775)	-	(26,507,775)	-	(26,507,775)
Employee stock ownership plan reserve		-	3,741,722	-	-	-	(3,741,722)	-	(3,741,722)
Transfer to Legal reserve	13	-	3,373,856	-	(3,373,856)	-	-	-	-
Put option reserve	22	-	-	(141,820,799)	-	-	(141,820,799)	-	(141,820,799)
Tax on dividends related to expected distributions to shareholders		-	-	-	(23,404,025)	-	(23,404,025)	-	(23,404,025)
Acquisition of treasury shares		-	-	-	-	19,713,496	19,713,496	-	19,713,496
Sale of treasury shares		-	-	-	-	(19,713,496)	(19,713,496)	-	(19,713,496)
Total comprehensive income for the year		-	-	-	547,547,664	-	547,547,664	4,262,726	551,810,390
Balance at 31 August 2024		730,250,000	10,256,045	(753,158,690)	1,352,524,303	-	1,339,871,658	1,001,374,614	2,341,246,272
Balance at 1 September 2024		730,250,000	10,256,045	(753,158,690)	1,352,524,303	-	1,339,871,658	1,001,374,614	2,341,246,272
Capital increase		-	-	-	-	-	-	438,000,000	438,000,000
Profit share distribution to board members and employees		-	-	-	(45,843,038)	-	(45,843,038)	-	(45,843,038)
Employee stock ownership plan reserve		-	16,554,561	-	16,554,561	-	-	-	-
Transfer to Legal reserve	13	-	10,888,435	-	10,888,435	-	-	-	-
Put option reserve	22	-	-	(223,462,765)	-	-	(223,462,765)	-	(223,462,765)
Tax on dividends related to expected distributions to shareholders		-	-	-	(34,772,151)	-	(34,772,151)	-	(34,772,151)
Total comprehensive income for the year		-	-	-	643,633,863	-	643,633,863	(63,997,749)	579,636,114
Balance at 31 August 2025		730,250,000	37,699,041	(976,621,455)	1,679,427,567	-	1,679,427,567	1,375,376,865	3,054,804,432

The accompanying notes on pages 8 – 59 form an integral part of these consolidated financial statements.

Consolidated statement of cash flows For the year ended 31 August 2025

(All amounts are shown in Egyptian Pounds)

	Note	2025	2024
Cash flows from operating activities			
Profit for the year before tax		756,035,139	706,641,716
Adjustments For:			
Fixed assets depreciation	5	95,343,867	49,238,295
Right of use assets depreciation	11	9,824,592	11,593,538
Intangible assets amortization	6	208,857	207,685
Provision Formed during the year		30,000,000	-
Debtors and other debit balances amortization		570,665	570,665
Gain from sale of fixed assets	5	-	(727,402)
Interest expense – lease contracts	27 (B)	2,855,836	4,328,901
Interest expense	27 (B)	149,182,641	-
Interest income	27 (A)	(76,638,717)	(78,826,861)
Employee stock ownership expense	14	35,724,064	30,763,277
Operating profit before changes in operating assets and liabilities		1,003,106,944	723,789,814
Changes in operating assets and liabilities			
Inventories		1,263,193	(5,414)
Debtors and other debit balances		(43,262,287)	(108,765,986)
Change in restricted cash	10	(6,300,000)	(3,715,294)
* Creditors and other credit balances		(48,393,153)	(86,888,140)
Income tax paid	21	(153,272,370)	(86,817,653)
Employee stock ownership plan settlements		-	(21,932,307)
Deferred revenues		134,407,163	(74,725,640)
Provisions used		(490,155)	(1,456,129)
Net cash flows generated from operating activities		887,059,335	339,483,251
Cash flows from investing activities			
**Payments for purchase of fixed assets	5	(1,427,597,429)	(1,924,619,939)
Payments for purchase of intangible assets	6	(511,680)	(84,277,320)
Proceeds from sales of fixed assets		-	727,402
Interest received	27 (A)	76,638,717	78,826,861
Net cash flows used in investing activities		(1,351,470,392)	(1,929,342,996)
Cash flows from financing activities			
Capital increase		438,000,000	272,196,752
* Proceeds from borrowings		194,163,650	1,098,634,348
Settlement of borrowings		(229,866,687)	-
Profit share distribution to board members and employees		(45,843,038)	(26,507,775)
Tax on dividends related to expected distributions to shareholders		(34,772,151)	(23,404,025)
Lease payments	20	(15,161,708)	(16,784,119)
Proceeds from sale of treasury shares		-	20,136,699
Payments for purchase of treasury shares		-	(19,713,496)
Net cash flows generated from financing activities		306,520,066	1,304,558,384
Net change in cash and cash equivalents		(157,890,991)	(285,301,361)
Cash and cash equivalents at the beginning of the year		424,284,029	709,585,390
Cash and cash equivalents at the end of the year	10	266,393,038	424,284,029

* Refer to note (32) for changes in comparatives.

** The total payments for purchase of fixed assets include capitalized interest paid amounted to EGP 72,066,113 (31 August 2024: EGP 110,099,318).

- Refer to note (10) for the non-cash transactions.

- The accompanying notes on pages 8 – 62 form an integral part of these consolidated financial statements.

Notes to the consolidated financial statements For the year ended 31 August 2025

(All amounts in the notes are shown in Egyptian Pounds unless otherwise stated)

1. Introduction

Taaleem Management Services Company S.A.E (the “Company”) was established on 8 September 2014 in accordance with Law No.159 of 1981 and its executive regulations under the name of Bisco Investment Company, which is changed on 3 July 2016 to be Taaleem Management Services Company S.A.E. The Company was registered in the commercial register under No. 96337. The Company’s term is 25 years from the date of the registration in the commercial register.

The Company’s head office is located at unit number (N3-01), third floor, Neptune building number (2), Plot number 12, Crazy water axis, Sheikh Zayed.

The purpose of the Company is general trade, facilities and institutions services (management, operational, operational lease as a lessee or lessor, planning, marketing, facilities management), human resources management and training, quality assurance management, conferences and events management, general and educational consultancy services (except consultancy and advisory services in relation to stock exchanges, legal, capital increase & acquisition valuation, and capital market advisory listed under article 27 of capital market law and its executive regulations), private universities establishment and management, educational institutions management under law no. 12/2009, the company is allowed to acquire, merge, or partner with other companies to carry its purpose.

The company’s shares were listed on the Egyptian Stock Exchange on April 7, 2021, and the ownership structure changed.

The largest shareholder in Taaleem Management Services is Palm Hills Developments S.A.E. owning 32.6% of the Company’s capital.

The consolidated financial statements have been approved by the Board of Directors on 30 October 2025, and the general assembly of shareholders has the right to amend these financial statements after their issuance.

2. Accounting policies

The principal accounting policies applied in the preparation of the consolidated financial statements are summarised below. They were applied consistently over the presented financial years unless otherwise stated:

2.1 New issued and amendments made to the Egyptian Accounting Standards

On 3 March 2024, The Prime Minister issued Resolution No. 636 of 2024, amending some provisions of the Egyptian Accounting Standards, which include some new accounting standards and amendments to some existing standards. Accordingly, these amendments to accounting standards were published in the Official Gazette on 3 March 2024. The most significant amendments are summarized as follows, which are effective for financial periods beginning on or after 1 September 2024.

2. Accounting policies (continued)

2.1 New issued and amendments made to the Egyptian Accounting Standards (continued)

Standard name	Modification summary	Potential impact on the financial statements	Application date
Egyptian Accounting Standard No. (13) “The Effects of Changes in Foreign Exchange Rates	<p>“Scope of the standard”</p> <p>The scope of the standard has been amended to include “determining the spot exchange rate when exchangeability between two currencies is lacking.” Early application is permitted, and if the entity performed an early application, this shall be disclosed.</p> <p>“Measurement”</p> <p>– A currency that is difficult to exchange with another currency at the measurement date may later become exchangeable with that other currency, and the entity may conclude that the first subsequent exchange rate meets the conditions mentioned in paragraph 19A, and when the price does so, the entity may use this price as the estimated spot exchange rate.</p> <p>When there is difficulty in exchanging a currency for another currency on the measurement date, the entity must estimate the spot exchange rate on that date, and the estimated spot exchange rate must meet the estimated conditions on the measurement date.</p> <p>–When estimating the spot exchange rate as required under paragraph (19A), an entity shall use an observed exchange rate as the estimated spot exchange rate when that observed exchange rate meets the conditions provided in paragraph (19A).</p> <p>“Disclosures”</p> <p>Some new disclosures have been added to the spot exchange rate.</p>	The standard has no impact on the financial statements.	Applies to financial periods beginning on or after September 1, 2024.
Egyptian Accounting Standard No. (17) “The Separate financial statements	<p>“Scope of the standard”</p> <p>The scope of the standard has been amended to include “the use of the equity method in accounting for investments in subsidiaries, associates and joint companies.” Early application is permitted, and if the entity performed an early application, this shall be disclosed.</p> <p>“Measurement”</p> <p>When an entity prepares separate financial statements, it must account for investments in subsidiaries, in entities under common control, and in sister companies:</p> <p>1- At cost</p> <p>2- According to Egyptian Accounting Standard No. (47) Financial Instruments</p> <p>3- Using the equity method as described in Egyptian Accounting Standard No. (18) Investments in Associated Companies.</p> <p>The entity must apply the same accounting treatment to each category of investments. If the entity classifies investments recorded at cost or uses ownership rights as assets held for the purpose of sale or distribution (or within a group of assets being disposed of and held for sale) in accordance with Egyptian Accounting Standard No. (32), non-current assets held for the purpose of sale and discontinued operations. The facility must account for that investment from the date of that classification in accordance with Egyptian Accounting Standard No. (32). As for investments that are accounted for in accordance with Egyptian Accounting Standard No. (47), their measurement will not change in such cases.</p> <p>“Disclosures”</p> <p>Some new disclosures have been added.</p>	The standard has no impact on the financial statements.	Applies to financial periods beginning on or after September 1, 2024.

Standard name	Modification summary	Potential impact on the financial statements	Application date
Egyptian Accounting Standard No. (34) "Investment in properties"	"Scope of the standard" The scope of the standard has been amended to include: "An entity must choose either the fair value model or the cost model as its accounting policy and must apply that policy to all of its investment in properties. Early application is permitted, and if the entity performed an early application, this shall be disclosed.	The standard has no impact on the financial statements.	Applies to financial periods beginning on or after September 1, 2024.
	"Measurement" – "Fair Value Model" After initial recognition, the entity must measure all its investment in properties at fair value – the gain or loss arising from the change in fair value must be included in the profit or loss for the period in which this change arises or through other comprehensive income for one time in the life of the asset. Or investment – in the event that the book value of investment in properties increases as a result of evaluating it at fair value, and the increase is recorded in other comprehensive income and collected within equity under the title of investment in properties evaluation surplus at fair value. However, the increase must be proven from profit and loss to the extent that it reflects a decrease. In evaluating the same investment, it was previously recognized in profit and loss.		
	"Disclosures" Some new disclosures have been added.		

2. Accounting policies (continued)

2.2 Basis of preparation of the consolidated financial statements

These consolidated financial statements have been prepared in accordance with Egyptian Accounting Standards, and the relevant laws, and on the basis of the historical cost convention except for the put option liability and employee stock ownership plan liability that have been measured at fair value.

The EASs require the reference to the International Financial Reporting Standards (IFRS) when there is no EAS, or legal requirements that explain the treatment of specific balances and transactions.

The preparation of the consolidated financial statements in conformity with EASs requires the use of certain critical accounting estimates. It also requires the Group's management to exercise its judgement in the process of applying the Group's accounting policies. Note (4) describes the significant accounting estimations and assumptions of these consolidated financial statements, as well as significant judgments used by the Group's management when applying the Group's accounting policies.

Percentage of ownership in subsidiaries

The Group consists of the below companies unless otherwise stated and the percentage of ownership in subsidiaries are as follows:

	Country of incorporation	Ownership interest held by the Group		Ownership interest of non-controlling interests	
		2025	2024	2025	2024
Nahda Education Company S.A.E.	Egypt	99.99%	99.99%	0.01%	0.01%
Nahda University LP & Nahda University	Egypt	98.9%	98.9%	1.1%	1.1%
Nahda University Company for Education and Management Services Company S.A.E.	Egypt	99.9%	99.9%	0.1%	0.1%
Badya International University Company for Education S.A.E.	Egypt	60%	60%	40%	40%
SB Investment Company S.A.E.	Egypt	32%	32%	68%	68%

Ownership interest held by the Group in Nahda University LP includes Nahda University business. All subsidiaries reporting dates are based on the educational and academic year (September till August each year).

Financial information about the material subsidiaries of the Group are summarised as follows:

Name of subsidiary	Nahda University	
	2025	2024
Summarised balance sheet		
Current assets	859,483,281	568,408,420
Current liabilities	(774,059,595)	(553,532,589)
Current net assets	85,423,686	14,875,831
Non-current assets	1,929,193,312	1,573,758,849
Non-current liabilities	(186,592,590)	(302,190,417)
Non-current net assets	1,742,600,722	1,271,568,432
Net assets	1,828,024,408	1,286,444,263

2. Accounting policies (continued)

2.2 Basis of preparation of the consolidated financial statements (continued)

Name of subsidiary	Nahda University	
	2025	2024
Summarized statement of profit or loss		
Revenues	1,747,121,487	1,210,706,308
Profit for the year	576,352,295	346,885,738
Other comprehensive income	-	-
Total comprehensive income	576,352,295	346,885,738
Profit allocated to non-controlling interests	6,296,385	3,792,130

Name of subsidiary	Nahda University	
	2025	2024
Summarized statement of cash flows		
Cash flows generated from operating activities	537,708,708	152,706,591
Cash flows used in investing activities	(282,594,974)	(270,088,775)
Cash flows (used in) / generated from financing activities	(268,836,038)	(75,374,477)
Net change in cash and cash equivalents	(13,722,304)	(192,756,661)

Name of subsidiary	Badya International University Company for Education S.A.E.	
	2025	2024
Summarised balance sheet		
Current assets	67,674,118	87,116,816
Current liabilities	(262,997,794)	(149,974,167)
Current net liabilities	(195,323,676)	(62,857,351)
Non-current assets	3,166,941,517	2,200,224,443
Non-current liabilities	(2,100,000,000)	(1,562,375,951)
Non-current net assets	1,066,941,517	637,848,492
Net assets	871,617,841	574,991,141

Name of subsidiary	Badya International University Company for Education S.A.E.	
	2025	2024
Summarised statement of profit or loss		
Revenues	100,755,249	-
Losses for the year	(203,373,300)	(26,781,090)
Other comprehensive loss	-	-
Total comprehensive loss	(203,373,300)	(26,781,090)
Losses allocated to non-controlling interests	(81,349,320)	(10,712,436)

2. Accounting policies (continued)

2.2 Basis of preparation of the consolidated financial statements (continued)

Name of subsidiary	Badya International University	
	2025	2024
Summarised statement of cash flows		
Cash flows generated from operating activities	(185,151,707)	(161,410,865)
Cash flows used in investing activities	(537,481,988)	(1,424,698,676)
Cash flows used in financing activities	694,163,650	1,572,412,737
Net change in cash and cash equivalents	(28,470,045)	(13,696,804)

Name of subsidiary	SB Investment Company S.A.E.	
	2025	2024
Summarised balance sheet		
Current assets	97,475,729	238,849,603
Current liabilities	(64,172,480)	(23,922,757)
Current net assets	33,303,249	214,926,846
Non-current assets	1,061,452,748	519,414,461
Non-current liabilities	(17,250)	(5,725,531)
Non-current net assets	1,061,435,498	513,688,930
Non-current net assets	1,094,738,747	728,615,776

Name of subsidiary	SB Investment Company S.A.E.	
	2025	2024
Summarised statement of profit or loss		
Finance income	42,097,498	17,108,576
Profit for the year	16,257,625	16,445,636
Other comprehensive income	-	-
Total comprehensive income	16,257,625	16,445,636
Profit allocated to non-controlling interests	11,055,185	11,183,033

Name of subsidiary	SB Investment Company S.A.E.	
	2025	2024
Summarised statement of cash flows		
Cash flows generated from operating activities	58,370,986	(24,415,059)
Cash flows used in investing activities	(500,017,422)	(206,083,634)
Cash flows used in financing activities	342,014,081	140,642,854
Net change in cash and cash equivalents	(99,632,355)	(89,855,839)

2. Accounting policies (continued)

2.2 Basis of preparation of the consolidated financial statements (continued)

Nahda Education Company S.A.E, Nahda University LP and Nahda University

In 2006, a presidential decree was issued granting the right to a group of founders (the predecessor founders) to establish Nahda University (“The University”).

On 6 September 2015, Taaleem Management Services Company S.A.E. acquired one share in Nahda Education Company S.A.E. for a nominal amount to enable it to subscribe in the Nahda Education Company S.A.E. share capital increase from EGP 250,000 to EGP 10 million. The company’s general meeting approved the share capital increase on 10 September 2015. Taaleem Management Services Company S.A.E was the sole subscriber to the Nahda Education Company S.A.E. capital increase (only 25% of the share capital increase was required to be paid).

On 9 September 2015, the predecessor ultimate controlling party paid 730,263,464 Egyptian Pounds and entered into an investment agreement to acquire 97.72% of Nahda University founder share and 100% of Nahda Education Service S.A.E., which in turn own 98.73% of Nahda LP. On 10 September 2015, Nahda Education Company S.A.E. entered into an assignment agreement with the University’s founders whereby they have contractually passed to Nahda Education Company S.A.E. all of their beneficial rights in the University. Subsequently, during 2019 a presidential decree issued to transfer 97.72% of the university’s predecessor founders’ rights to Nahda University Company for Education and Management Services S.A.E (the New Founder).

On 10 September 2015, Taaleem Management Services Company S.A.E. entered into a management agreement with Nahda University, which was subsequently revised on 1 June 2016. As per the revised management agreement, Taaleem Management Services Company S.A.E. became entitled to a management fee and can unilaterally direct the relevant activities of the University, drive key decisions, be exposed to variable return as a result of the University’s performance and manage the day-to-day activities of the University. By virtue of this revised management agreement and the above other arrangements, Taaleem Management Services Company S.A.E. obtained control over the Nahda University’s business and consolidated the University’s business in its financial statements from that date.

On 31 October 2016, Taaleem Management Services Company S.A.E. acquired the remaining 2.5% in Nahda Education Company S.A.E. to become a wholly owned subsidiary.

On 11 August 2020, Taaleem Management Services Company S.A.E. acquired an additional 0.18% of Nahda LP and 0.71% of the University founder share for an EGP 2,000,000 consideration. After the transaction, Taaleem and Nahda Education S.A.E. ownership in Nahda LP became 98.91%. The carrying amount of the existing non-controlling interests was 250,000 EGP and the consideration paid to non-controlling interests is 2,000,000 EGP. The group recognized a decrease in non-controlling interests of 1,450,439 EGP and a decrease in equity attributable to owners of the parent of 549,561 EGP.

2. Accounting policies (continued)

2.2 Basis of preparation of the consolidated financial statements (continued)

Nahda University Company for Education and Management Services S.A.E.

During October 2017, Taaleem Management Services Company S.A.E established Nahda University for Education Management Services Company S.A.E, which was registered in the commercial register under No. 111584 on 26 October 2017 (the “Established entity”). At the date of establishment Taaleem Management Services Company S.A.E owned 48%.

On 19 September 2019, the Company entered into a nominee agreement with a shareholder that owns 52% (“the Shareholder”) of the established entity. The agreement concluded that the shareholder is a nominee of the company with the assignment of the title of the shares along with the attached voting, managerial and distribution rights to the Company. Accordingly, the group concluded that it controls the established entity and its results were consolidated in the consolidated financial statements starting from the date of the agreement.

Badya International University company for Education S.A.E, previously, Egyptian International Higher Education S.A.E.

On 1 February 2021, Taaleem Management Services Company S.A.E established Badya International University company for Education S.A.E., previously, Egyptian International Higher Education S.A.E (EIHE), which was registered in the commercial register under No. 161102 (the “Established entity”). At the date of establishment Taaleem Management Services Company S.A.E owned 60%, and Palm Hills for Education S.A.E. owned 40%.

Upon establishment of established Badya International University company for Education S.A.E., previously, Egyptian International Higher Education S.A.E (EIHE), the Company entered into a shareholders agreement with Palm Hills for Education S.A.E. On 1 February 2023, an amendment was signed that gives the right to Taaleem Management Services S.A.E. to control the subsidiary established Badya International University company for Education S.A.E., previously, Egyptian International Higher Education S.A.E (EIHE). Its financial results were consolidated in the group consolidated financial statements starting from the date of the presidential decree issued on 12 August 2023 to establish a private university under the name “Badya University”.

SB Investment Company S.A.E.

In November 2022, Taaleem Management Services S.A.E. signed a subscription agreement and a shareholders agreement to become a shareholder in SB Investment Company S.A.E. (the ‘investee’), an established company whose primary objective is to carry out the business, and wholly own, develop and manage “Memphis University” (the ‘University’).

On 27 March 2023, the existing shareholders of SB Investment Company S.A.E held the capital increase extraordinary general assembly meeting allowing Taaleem Management Services to subscribe and become a 32% shareholder in SB Investment Company S.A.E. The transaction was completed after fulfilling the agreement and completing all the required procedures.

The ownership percentage of Taaleem Management Services Company S.A.E. in SB Investment Company S.A.E reached 32% through a capital increase of 294 million Egyptian pounds. Taaleem Management Services paid the remaining amount of EGP 20,500,000 to the previous shareholders according to the subscription agreement.

2. Accounting policies (continued)

2.2 Basis of preparation of the consolidated financial statements (continued)

SB Investment Company S.A.E. (continued)

The shareholders agreement signed between Taaleem Management Services S.A.E. and the existing shareholders of SB Investment Company S.A.E. granted Taaleem Management Services S.A.E. the control over SB Investment S.A.E and full control over the University, as follows:

Management has concluded that the group controls SB Investment Company S.A.E. (the 'subsidiary'), even though it holds 32% of the voting rights of this subsidiary. This is because the group is able to use its power over the entity to affect those returns as a result of the shareholders agreement between the group and the existing shareholders, which grants Taaleem Management Services S.A.E. full control over the University and full control over the Company. At all times, Taaleem shall have the sole right to the following:

- The right to appoint, and direct the Board of Trustees of Memphis University
- The right to appoint the Board of Trustees' president and vice presidents
- The right to appoint the key personnel of the University
- The right to appoint the CEO, CFO and key personnel of the Company
- Manage the Company and the University, and direct the day-to-day operations of the Company and University
- Formulate and implement strategies, business plans, and budget of the Company and University.

On 27 June 2024, a presidential decree was issued granting the right to the shareholders to establish Memphis University ("The University").

On 28 August 2024, Taaleem Management Services S.A.E. contributed an additional amount of EGP 48,092,588, representing their 32% shareholding in the Investee's capital increase.

The increase in investment in SB Investment Company S.A.E. of EGP 112,000,000 was paid during the financial year ended 31 August 2025 to complete the subsidiary's issued capital.

The shareholders agreement includes a "Call Option" giving Taaleem Management Services Company S.A.E. the right to purchase 19% of the subsidiary's shares from the existing shareholders of the subsidiary that would increase Taaleem Group ownership to 51% of SB Investment Company S.A.E. This option is exercisable upon the lapse of the first academic year of the University and for a period of twelve months thereafter "put option exercise period".

The shareholders agreement also includes a "Put Option" to the existing shareholders in case Taaleem Management Services Company S.A.E. do not exercise the call option, the existing shareholders shall have the right to require Taaleem Management Services S.A.E. to purchase the 19% share from the existing shareholders' at their fair value on a specified date. This option is exercisable upon the expiry of Taaleem call option period and for a period of twelve months thereafter "call option exercise period"

2.3 Basis of consolidation

Subsidiaries

Subsidiaries are all entities (including structured entities) over which the Group has control. The Group controls an entity when the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are deconsolidated from the date that control ceases.

2. Accounting policies (continued)

2.2 Basis of preparation of the consolidated financial statements (continued)

2.3.1 Acquisition method

The Group applies the acquisition method to account for business combinations, regardless of whether equity instruments or other assets are acquired. The consideration transferred in a business combination is measured at the fair value of the assets transferred, the liabilities incurred by the Group to the former owners of the acquiree, the equity interests issued by the Group, the fair value of any asset or liability resulting from a contingent consideration arrangement, and fair value of any pre-existing equity interest in the subsidiary.

Identifiable assets acquired and liabilities and contingent liabilities assumed are measured initially at their fair values at the acquisition date. In any business combination, the Group recognises any non-controlling interests in the subsidiary at the proportionate share of the recognised amounts of acquiree's identifiable net assets at the date of acquisition. Acquisition-related costs are expensed as incurred.

If the business combination is achieved in stages, the acquisition date carrying value of the acquirer's previously held equity interest in the acquirer is remeasured to fair value at the acquisition date. Any gains or losses arising from such remeasurement are recognised in profit or loss.

Where settlement of any part of cash consideration is deferred, the amounts payable in the future are discounted to their present value as at the date of exchange. The discount rate used is the entity's incremental borrowing rate, being the rate at which a similar borrowing could be obtained from an independent financier under comparable terms and conditions.

Contingent consideration is classified either as equity or financial liability. Amounts classified as a financial liability are subsequently remeasured to fair value, with changes in fair value recognised in profit or loss.

Inter-Company assets, liabilities, equity, income, expenses, and cash flows related to transactions between Group companies are eliminated. When necessary, amounts reported by subsidiaries have been adjusted to conform with the Group's accounting policies.

2.3.2 Changes in ownership interests

The group treats transactions with non-controlling interests that do not result in a loss of control as transactions with equity owners of the group. A change in ownership interest results in an adjustment between the carrying amounts of the controlling and non-controlling interests to reflect their relative interests in the subsidiary. Any difference between the amount of the adjustment to non-controlling interests and any consideration paid or received is recognised in a separate reserve within equity attributable to the parent company.

When the group ceases to consolidate or equity account for an investment because of a loss of control, joint control or significant influence, any retained interest in the entity is remeasured to its fair value, with the change in carrying amount recognised in profit or loss. This fair value becomes the initial carrying amount for the purposes of subsequently accounting for the retained interest as an associate, joint venture, or financial asset. In addition, any amounts previously recognised in other comprehensive income in respect of that entity are accounted for as if the group had directly disposed of the related assets or liabilities. This may mean that amounts previously recognised in other comprehensive income are reclassified to profit or loss.

2. Accounting policies (continued)

2.3 Basis of consolidation (continued)

2.3.3 Goodwill

Goodwill arises on the acquisition of subsidiaries and represents the excess of the consideration transferred, the amount of any non-controlling interests in the acquiree, and the acquisition-date fair value of any previous equity interest in the acquiree over the fair value of the identifiable net assets acquired, and contingent liabilities at the date of acquisition. If those amounts are less than the fair value of the net identifiable assets of the business acquired, the difference is recognised directly in profit or loss as a bargain purchase.

For the purpose of impairment testing, goodwill acquired in a business combination is allocated to each of the Group's CGUs, or groups of CGUs, that is expected to benefit from the synergies of the combination. Each unit or group of units to which the goodwill is allocated represents the lowest level within the entity at which the goodwill is monitored for internal management purposes. Goodwill is monitored inside the group at the operating segments level.

Goodwill and intangible assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable.

An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets other than goodwill that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

2.3.4 Measurement period

The measurement period is the period required for the Group to obtain the information needed for the initial measurement of the items resulting from the acquisition of the subsidiary and does not exceed one year from the date of acquisition. In case the Group obtains new information during the measurement period relative to the acquisition, amendment is made retrospectively for the amounts recognised at the date of acquisition.

2. Accounting policies (continued)

2.4 Foreign currency transaction

(a) Functional and presentation currency

The functional currency of each of the Group's entities is the currency of the primary economic environment in which the entity operates ('the functional currency'). The consolidated financial statements are presented in Egyptian Pounds, which is the Group's presentation currency.

(b) Transactions and balances

Transactions made in foreign currency during the period are initially recognised in the functional currency of the Group on the basis of translation of foreign currency using the spot prevailing exchange rates between the functional currency and the foreign currency at the date of the transaction, and the monetary items denominated in foreign currency are also translated using the closing rates at the end of each financial period.

Foreign exchange gains and losses resulting from the settlement of such monetary items and from the translation of monetary items denominated in foreign currencies are recognised by the Group in the profit or loss in the period in which these differences arise.

Translation differences on non-monetary financial assets and liabilities that are measured by fair value are recognised as part of the fair value gain or loss. Translation differences on non-monetary financial assets and liabilities such as equities held at fair value through profit or loss are recognised as profit or loss as part of fair value gain or loss. For available for sale financial assets, which do not represent monetary items (e.g. equity instruments), gains or losses recognised within other comprehensive income.

2.5 Fixed assets

The Group applies the cost model for measurement of fixed assets, and the fixed assets are recognised on their costs net of the accumulated depreciation and accumulated impairment losses. The cost of fixed asset includes any costs directly associated with bringing the asset to a working condition for its use intended by the management of the Group.

The Group recognises subsequent costs of the acquisition of the fixed asset as a separate asset, only when it is probable that future economic benefits will flow to the Group and the cost of the item can be measured reliably. The Group recognises in the carrying value of fixed asset the cost incurred to replace part of that asset at the date such costs are borne, and the carrying amount of replaced parts are derecognised. The Group recognises the costs of daily servicing of the fixed assets in the consolidated statement of profit or loss.

The straight-line method is used to allocate the depreciation of fixed assets consistently to their residual values over their estimated useful lives, except for lands, which are characterised with unlimited estimated useful life.

2. Accounting policies (continued)

2.5 Fixed assets (continued)

Below are the estimated useful lives of each group of assets:

Buildings	40 years
Books	20 years
Infrastructure	10 years
Programs and computers	5 - 10 years
Laboratories	7 years
Machinery and equipment	4 - 7 years
Furniture and fixtures	4 - 7 years
Vehicles	4 - 5 years

The Group reviews the residual value of fixed assets and estimated useful lives of fixed assets at the end of each fiscal year and adjusted when expectations differ from previous estimates.

The carrying amount of the fixed asset is reduced to the recoverable amount, if the recoverable amount of an asset is less than its carrying amount. This reduction is considered as a loss resulting from impairment and is recognized in the consolidated statement of profit or loss.

Gains or losses on the disposal of an item of fixed assets from the books are determined based on the difference between the net proceeds from the disposal of the item and the book value of the item, and the gain or loss resulting from the disposal of fixed assets is included in the consolidated statement of profit and loss "Other expenses - income".

Projects under construction are allocated to the relevant fixed assets category when the relevant assets are ready for use when it meets all the fixed assets recognition conditions. When the projects under construction cost exceeds the value expected to be recoverable it is reduced to the expected recoverable cost and the difference is recognized directly to the consolidated statement of profit or loss.

2. Accounting policies (continued)

2.6 Financial assets

(i) Classification

The Group classifies financial assets in the following measurement categories:

- Assets measured at fair value (either through other comprehensive income or through profit or loss); or
- Assets measured at amortized cost. Financial assets at amortized cost consists of debtors and other debit balances, due from related parties and cash and cash equivalents.

The classification depends on the Group's business model for managing the related assets portfolio and the cash flow characteristics of the asset.

As for the financial assets measured at fair value, the profits or losses will be recorded in the consolidated profit or loss statement or the consolidated other comprehensive income statement. As for the investments in equity instruments not held for trading, it depends on whether the Group has made an irrevocable election at initial recognition to measure the equity investment at fair value through other comprehensive income.

Debt instruments are reclassified only when the Group's business model for managing these assets changes.

(ii) Recognition and Derecognition

Regular way purchases and sales of financial assets are recognised on trade-date, the date on which the group commits to purchase or sell the asset. Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the group has transferred substantially all the risks and rewards of ownership.

(iii) Subsequent measurement

At initial recognition, the group measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

(iv) Debt instruments

Subsequent measurement of debt instruments depends on the Group's business model for managing the related assets portfolio and the cash flow characteristics of the asset. There are three measurement categories in which the Group's debt instruments are classified:

Amortized Cost: Assets held solely to collect the contractual cash flows from the assets; as these cash flows only represents payments of principal and interest is measured at amortized cost. Interest income from these financial assets is presented in Finance income using the effective interest method. Any profit or loss resulting from the derecognition of these financial assets is presented in the consolidated profit or loss statements as other income/loss in addition to the foreign exchange gains or losses as other income/loss. Impairment expense is presented as a separate line item in the consolidated statement of profit or loss.

2. Accounting policies (continued)

2.7 Financial assets (continued)

(iv) Debt instruments (continued)

Fair value through other comprehensive income: Assets held to collect both the contractual cash flows and the cash flows arising from the sale of assets; as these cash flows only represents payments of principal and interest at fair value through other comprehensive income.

Movements in the carrying amount are presented through the consolidated statement of comprehensive income, with the exception of recognizing impairment gains or losses, interest income and foreign exchange gains and losses recognized in the consolidated statement of profit or loss.

On the financial asset derecognition, retained earnings/losses –previously recognized in the consolidated statement of comprehensive income– from the statement of equity to the consolidated statement of profit or losses and recognized in other income/(loss). Interest income from these financial assets is included in financing income using the effective interest method. Foreign exchange gains and losses are presented in other income/(loss) and impairment expense is presented as a separate line item in the consolidated statement of profit or loss.

Fair value through profit or loss: Assets not meeting the criteria of amortized cost or fair value through other comprehensive income is measured at fair value through profit or loss. The income or loss from debt instrument that is subsequently measured at fair value through profit or loss in the consolidated statement of profit or loss (net) included in the other income/(loss) during the period it was originated in.

2.7 Impairment of financial assets

The Group assesses on a forward-looking basis the expected credit loss (“ECL”) associated with its financial assets carried at amortized cost.

As permitted by EAS 47, the Group applies the simplified approach for ECL on trade receivables. The Group uses a provision matrix in the calculation of the ECL on trade receivables and due from related parties to estimate the lifetime expected credit losses, applying certain provision rates to respective aging buckets.

Expected loss rates are determined using the historical propensity for the receivables to become uncollectible and are adjusted to reflect current and forward-looking information on macroeconomic factors affecting the ability of customers to settle receivables.

Cash and cash equivalents are also subject to the impairment requirements of EAS 47; however, the identified impairment loss was immaterial.

Financial assets are written off when all of the following conditions are met:

- i. the receivable is at least one year past due,
- ii. the Group has attempted to recover and engaged in all relevant legal enforcement activities,
- iii. it is concluded that there is no reasonable expectation of recovery, and
- iv. the write-off is approved by the management.

Recoveries made are recognized in the consolidated statement of comprehensive income.

2. Accounting policies (continued)

2.8 Intangible assets other than goodwill

Licenses

The University licences acquired in a business combination are recognised by reference to fair value at the acquisition date. The University license presidential decree is indefinite, there are provisions for neither a licensing period nor license revoking in the private universities law No. 101 for 1992 which amended by law No. 12 for 2009, or its executive regulations, no governmental periodic renewal process or renewal fees requirements and no similar University license has been historically revoked or suspended in Egypt. The Group does not charge amortisation expenses to licence as it is considered as an infinite lived intangible asset.

For Software license: amortization is made over the license period, which is 10 years. The license is for the sites and educational programs that support the Group in the framework of the transition to interactive education.

2.9 Impairment of non-financial assets

Intangible assets that have an indefinite useful life or intangible assets not ready for use are not subject to amortisation and are tested annually for impairment. Assets that are subject to depreciation and amortisation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset’s carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset’s fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are largely independent cash inflows (cash-generating units). Prior impairments of non-financial assets (other than goodwill) are reviewed for possible reversal at each reporting date.

2.10 Cash and cash equivalents

In the consolidated statement of cash flows, “cash and cash equivalents” includes cash on hand and with banks and deposits with maturities less than 3 months from the date of placement and treasury bills that are less than 3 months.

2.11 Inventories

Inventories are measured at the lower of cost and net realisable value. The cost of inventories comprises costs of purchase and other costs, incurred by the Group in bringing the inventories to their present location and condition, and excludes borrowing costs.

2.12 Capital

Ordinary shares

Ordinary shares are classified within equity.

2. Accounting policies (continued)

2.13 Current and deferred income tax

The Group recognises the current and deferred tax in the consolidated profit or loss for the year. Current and deferred tax is recognised in other comprehensive income or directly in equity if its related to items recognised – in the same period or different periods– in the consolidated statement of comprehensive income or directly in equity.

The income tax for the year is calculated on the basis of the tax laws enacted at the balance sheet date. Management annually evaluates tax situation through tax returns, taking into account the differences that may arise from some interpretations issued by administrative or regulatory authorities, and establishes the appropriate provisions on the basis of amounts expected to be paid to the tax authority.

Deferred tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements.

Deferred tax is determined using tax rates and laws that have been enacted at the date of the consolidated financial statements and are expected to apply when the related deferred income tax asset is used or the deferred tax liability is settled.

The deferred tax liabilities are not recognised if they arise from the initial recognition of goodwill. Deferred income tax is not recognised if it arises from the initial recognition of an asset or liability in a transaction – other than a business combination – that at the time of the transaction affects neither accounting nor taxable profit or loss.

Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

Deferred tax liabilities are recognised on temporary differences arising from investments in subsidiaries, associates and shares in joint arrangements, except for such cases where the timing of the settlement of the temporary difference is controlled by the Group and it is probable that the temporary differences will not be settled in the foreseeable future. Generally, the Group is unable to control the settlement of the temporary difference for associates, only where there is an agreement in place that gives the Group the ability to control the settlement of the temporary difference.

Deferred tax assets are recognised on deductible temporary differences arising from investments in subsidiaries, associates and equity shares in joint ventures only to the extent that it is probable the temporary differences will be settled in the future and there is future taxable profit available against which the temporary differences can be utilised.

Deferred tax assets and liabilities are offset when the Group has a legally enforceable right to offset current tax assets against current tax liabilities and when the deferred taxes assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities where there is an intention to settle the current taxable liabilities and assets on a net basis.

2. Accounting policies (continued)

2.14 Employees' benefits

(a) Profit-sharing

According to Companies law, employees are entitled to a profit-sharing equivalent to 10% of the value of cash dividends, not exceeding the total wages at the last fiscal year, according to the proposals made by the group's board of directors and subject to approval by the general assembly of the Company's shareholders. Profit sharing is recognised as a dividend distribution through equity and as a liability when approved by the parent Company's shareholders.

(b) Defined contribution plan

The Company contributes to the government social insurance system for the benefit of its personnel in accordance with the social insurance law No. 79 for the year 1975 and its amendments. The subsidiary's liability is confined to the amount of its contribution. Contributions are charged to the statement of profit and loss using the accrual basis of accounting.

(c) Employee Share Ownership Plan

Taaleem Management Services Company promises to sell shares to the company's selected employees in accordance with the criteria, principles and rules that are set by the supervisory committee to implement the plan. The main aim of the scheme is to link the interests of the beneficiaries of the scheme with the interests of the Company shareholders and to ensure that highly qualified participants receive the appropriate incentive to support the growth and stability of the Company.

The company's supervisory committee supervises the implementation of the system under the supervision of the company's board of directors.

Elements of the scheme:

- Each beneficiary is granted units that are considered the basis on which allocated shares are calculated.
- The supervisory committee determines the date of the grant.
- The scheme period is seven years starting from the date of listing of the company's shares on the Egyptian Stock Exchange on April 7, 2021.
- The total shares allocated to each beneficiary shall be allocated over five years with each year grant calculated based on the following formula:
 - The difference between the share price at the beginning of the year (the first trading of the company's shares on the Egyptian Stock Exchange, which was 5.75 Egyptian Pounds for the first allocation) and the share price upon the exercise of the right by the end of the year. Then, the difference is multiplied by the number of units allocated to each participant to calculate the grant. The monetary allocation shall be then divided into three equal values, and exercised over three consecutive years through the ownership of shares at the share market price at the time of each exercise.
 - Starting from April 2021, the number of units allocated to this scheme were 83,978,750 units to be allocated over five years for 16,795,750 units per year.
 - The company recognizes the cost related to the services performed by the employees participating in the scheme over the period of performing the service. The company recognizes the obligations related to the scheme at the date of each financial position according to the fair value of the consideration expected to be paid to employees on the date of grant. The fair value of these obligations is estimated at the date of the financial position by taking into consideration all the circumstances related to the cash flows expected to be paid, discounted at the market rate of return.

2. Accounting policies (continued)

2.15 Employees' benefits (continued)

(c) Employee Share Ownership Plan (continued)

The change in the fair value of these obligations is recognized in the consolidated statement of profit or loss.

During the year, the total employee stock ownership plan expenses incurred through the consolidated statement of profit or loss amounted to EGP 35,724,063 (31 August 2023: EGP 30,763,277).

2.15 Borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in profit or loss over the period of the borrowings using the effective interest method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a prepayment for liquidity services and amortised over the period of the facility to which it relates.

Borrowings are removed from the balance sheet when the obligation specified in the contract is discharged, cancelled, or expired. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss as other income or finance costs.

Borrowings are classified as current liabilities unless the group has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period.

2.16 Borrowing costs

Specific borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

When funds are borrowed for the purpose of acquiring a qualifying asset to bear the cost of borrowing, the Group determines the amount of borrowing costs that are capitalised on this asset, which is the actual borrowing costs incurred by the entity during the period because of the borrowing transaction less any revenue realised from the temporary investment of borrowed funds.

The Group recognises other borrowing costs as expenses in the period the Group incurs such costs.

2.17 Provisions

Provisions are recognised when the Group has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions are reviewed at each balance sheet date and amended to show the best present estimate. Where the effect of the time value of money is material, the amount of a provision shall be the present value of the pre-tax rate expenditures expected to be required to settle the obligation.

2. Accounting policies (continued)

2.18 Creditors and other credit balances

Creditors and other credit balances are recognised initially at the amount of goods or services received from others, whether the invoice is received or not. When they are material, goods and services received, as well as the trade payables are recognised at the present value of the cash outflow expected by using interest rate of similar term loans. Trade payables are then carried at amortised cost using the effective interest rate.

2.19 Revenue recognition

According to the Egyptian Accounting Standard No. 48 – “Revenue from contracts with customers”, revenue recognition consists of five steps (Identify the contract – Identify performance obligations – Determine the transaction price – Allocate the transaction price – Recognize revenue).

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods sold or service rendered due to the Group's normal course of business, stated net of value-added taxes, discounts, or deductions. The Group recognises revenue when the amount of revenue can be reliably measured; when it is probable that future economic benefits will flow to the Group; and when specific criteria have been met for each of the Group's activities, as described below. The amount of revenue is not considered accurately measurable unless all cases of uncertainty regarding the possibility of the collection of the amount due are excluded.

(a) Tuition revenues

The Group provides educational services to students through its owned university. Educational revenue is recognised throughout the period of rendering the educational services.

(b) Bus and accommodation revenues

The Group provides transportation and accommodation services to students through its owned busses and dorms. The revenue is recognised throughout the period of rendering the services.

(c) Interest income

Interest income is recognised on a time-proportion basis using the effective interest method.

2.20 Fair value estimation

Fair value is the price that would be received to sell an asset or paid to settle a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or pay the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, the most advantageous market for the asset or the liability.

The Group should be able to have access to the principal market or the most advantageous market.

The fair value of the asset or liability is measured using the assumptions that market participants may use when pricing the asset or liability, assuming that market participants behave in their own economic interests.

The measurement of the fair value of a non-financial asset takes into account the ability of the market participant to generate economic benefits by using the asset at its maximum and bestselling condition or to sell to another market participant who will use the asset in its best use.

2. Accounting policies (continued)

2.20 Fair value estimation (continued)

The Group uses valuation techniques that are appropriate in the circumstances and where sufficient data are available to measure the fair value, increase the use of relevant observable inputs and minimize the use of inputs that are not observable.

2.21 Segment reporting

Business segments are reported in accordance with internally submitted reports to senior management which makes decisions on the resource's allocation and performance assessment of the Group's segments and are represented to the central management committee. The Group has one business segment which provides educational services to the university's students and all its operations are in Egypt.

2.22 Dividends

Dividends are recognised as liabilities in the consolidated financial statements upon the approval of the Group's General Assembly of Shareholders. The company is obligated to deduct 10% of the dividend tax from the shareholders' share and pay it within one month from the date of the approval of the ordinary general assembly for dividends.

2.23 Debtors and other debit balances

Debtors and other debit balances are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment.

The carrying amount of the asset is reduced through the use of an impairment account, and the amount of the expected loss is recognised in the statement of profit or loss using the ECL, and it is written off against the allowance account for trade receivables. Subsequent recoveries of amounts previously written off are credited to the statement of profit or loss.

2.24 Leases

The company "lessee" recognizes a right to use the assets and a corresponding lease liability at the date at which the leased assets is available for use by the company.

(a) Right of use assets:

Management starts by calculating the initial measurement amount of the lease obligation, at the present value of the unpaid lease payments on that date. Lease payments are discounted using the implicit interest rate in the lease if that rate can be determined easily. If it is not possible to determine that rate, the lessee must use the interest rate on the additional borrowing of the lessee. Assets arising from a lease are initially measured on a present value basis.

Right-of-use assets are measured at cost comprising the following:

- the amount of the initial measurement of lease liability,
- any lease payments made at or before the commencement date less any lease incentives received,
- any initial direct costs, and
- costs to restore the asset to the conditions required by lease agreements.

2. Accounting policies (continued)

2.24 Leases (continued)

Right-of-use assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis. If the Company is reasonably certain to exercise a purchase option, the right-of-use asset is depreciated over the underlying assets' useful lives. Depreciation on the items of the right-of-use assets is calculated using the straight-line method over their estimated useful lives.

(b) Lease liabilities.

Liabilities arising from a lease are initially measured on a present value basis. Lease liabilities include the net present value of the following lease payments:

- fixed payments (including in-substance fixed payments), less any lease incentives receivable,
- variable lease payment that are based on an index or a rate, initially measured using the index or rate as at the commencement date,
- amounts expected to be payable by the Company under residual value guarantees,
- the exercise price of a purchase option if the Company is reasonably certain to exercise that option, and
- payments of penalties for terminating the lease, if the lease term reflects the Company exercising that option.

The lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, which is generally the case for leases of the Company, the Company's incremental borrowing rate is used, being the rate that the Company would have to pay to borrow the funds necessary to obtain an asset of similar value to the right-of-use asset in a similar economic environment with similar terms, collateral and conditions.

To determine the incremental borrowing rate, the Company:

- where possible, uses recent third-party financing received by the Company as a starting point, adjusted to reflect changes in financing conditions since third party financing was received,
- uses a build-up approach that starts with a risk-free interest rate adjusted for credit risk, and
- makes adjustments specific to the lease, e.g. term, country, currency and collateral.

Lease payments are allocated between principal and finance costs. The finance costs are charged to profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Payments associated with short-term leases and all leases of low-value assets are recognised on a straight-line basis as an expense in profit or loss. Short-term leases are leases with a lease term of 12 months or less.

3. Financial risk management

3.1 Financial risks factors

The Group activities expose it to a variety of financial risks. These risks include market risks (including foreign currency exchange rate risk, cash flows and fair value interest rate risks), credit risk, and liquidity risk. The Group is not exposed to price risk as it doesn't have investments measured at fair value.

The Group's management aims to minimise the potential adverse effects on the Group's financial performance. The Group does not use any derivative financial instruments to hedge specific risks.

a. Market risk

(i) Foreign currency exchange rate risks

Foreign currency exchange rates risks are the risks of fluctuations in the fair value of future cash flows of a financial instrument due to changes in foreign currency exchange rates. The following analysis shows the calculation of the effect of reasonable and possible shift in foreign currencies against the functional currency of the Group while keeping all other variables constant, on the consolidated statement of profit or loss:

The following table shows the currencies position denominated in Egyptian Pounds at the date of the consolidated statement of financial position:

	2025			2024
	Assets	Liabilities	Net	Net
USD	58,519,873	–	58,519,873	48,649,077
EUR	47,242	(2,969,979)	(2,922,737)	–
GBP	47,239	–	47,239	46,322
	58,614,354	(2,969,979)	55,644,375	48,695,399

Note 27 is illustrating the foreign currency gains or losses that have been recognised in the consolidated statement of profit or loss during the year.

At the end of the year, if the foreign currency exchange rates had increased or decreased by 10%, the effect on the consolidated statement of profit or loss would have been as follows:

	2025	2024
USD +/-10%	5,851,987	4,864,908
EURO +/-10%	(292,274)	–
GBP +/-10%	4,724	4,632

(ii) Cash flows and fair value interest rate risks

Interest rate risk is the risk that the fair value of future cash flows of financial instruments will fluctuate because of changes in the market's interest rates.

The Group is exposed to interest rate risk on all interest bearing assets and liabilities (bank deposits, treasury bills, overdrafts, and term loans). The Group maintains an appropriate mix of fixed rate and variable rate borrowings to manage the interest rate risk.

3. Financial risk management (continued)

3.1 Financial risks factors (continued)

(a) Market risk (continued)

(ii) Cash flows and fair value interest rate risks (continued)

The sensitivity on the consolidated financial statements is the effect of the assumed changes in the interest rates on the Group's results for one year based on financial assets and liabilities with variable interest rates at 31 August 2024:

	Increase/ decrease	Effect on consolidated financial statements EGP
31 August 2025	1%	25,077,687
31 August 2024	1%	19,419,245

(b) Credit risk

Credit risk arises from cash and cash equivalents and treasury bills.

Cash at banks is placed with local banks that are subject to the supervision of the Central Bank of Egypt. Accordingly, the Parent Company's management believes that credit risk resulting from the cash at banks is not material.

Balances exposed to credit risks are as follows:

	2025	2024
Cash and cash equivalents	276,408,332	427,999,323

(c) Liquidity risk

Liquidity risk is the risk that the Group will not be able to meet its financial obligations as they fall due, due to shortage of funding. The Group's exposure to liquidity risk results primarily from the lack of offset between the maturities of assets and liabilities.

The management makes cash flow projections on a periodic basis and takes the necessary actions in order to ensure sufficient cash is maintained to discharge the Group's liabilities.

The Group's management monitors liquidity requirements to ensure it has sufficient cash and cash equivalents to meet operational needs to be able to maintain financial terms, guarantees and covenants at all times. Balances due to suppliers are normally settled within 45 days from the date of purchase.

3. Financial risk management (continued)

3.1 Financial risks factors (continued)

(c) Liquidity risk (continued)

The table below summarises the maturities of the Group's undiscounted financial liabilities (excluding income tax liabilities), based on contractual payment dates and current market interest rates.

	Less than 6 months	From 6 months to 1 year	From 1 years to 2 year	From 2 years to 5 year	Above 5 years	Total
31 August 2025						
Bank borrowings	596,591,672	329,712,109	632,427,734	2,242,797,344	1,218,717,500	5,020,246,359
Creditors and other credit balances	349,456,545	-	-	-	-	349,456,545
Lease liabilities	3,563,288	3,712,480	7,753,181	7,762,449	-	22,791,398
Put option liability	-	-	-	2,021,143,919	-	2,021,143,919
Total	949,611,505	333,424,589	640,180,915	4,271,703,712	1,218,717,500	7,413,638,221
31 August 2024						
Bank borrowings	117,425,233	62,337,687	506,396,427	2,635,351,106	2,218,723,296	5,584,480,437
Creditors and other credit balances	274,963,137	94,908,292	74,355,798	-	-	423,674,733
Lease liabilities	8,899,703	6,262,012	7,275,767	15,515,630	-	37,953,112
Put option liability	-	-	-	1,640,054,350	-	1,640,054,350
Total	401,288,073	187,202,185	588,027,992	4,290,921,086	2,218,723,296	7,686,162,632

3.2 Capital risk management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders using the consolidated financial statements. The Group also aims to maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce the Group debts. The Group's management monitors the capital structure using the ratio of net debt to total capital. Net debt is the total of the creditors and other credit balances, lease liabilities and bank borrowings less cash and cash equivalents. The total capital is the Group's total equity as described in the consolidated statement of financial position plus net debt.

Net debt to total capital ratio is as follows:

	2025	2024
Total debt		
Creditors and other credit balances	349,574,674	395,643,833
Lease liabilities	19,139,595	31,445,467
Bank borrowings	2,507,768,732	1,941,924,498
Less: Cash and cash equivalents	(276,408,332)	(427,999,323)
Net debt	2,600,074,669	1,941,014,475
Total equity	3,054,804,432	2,341,246,272
Total capital	5,654,879,101	4,282,260,747
Net debt to total capital ratio	46%	45%

3. Financial risk management (continued)

The table below sets out an analysis of liabilities from financing activities and the movements in the company's liabilities from financing activities for each of the year ended 31 August 2024 and 31 August 2025. The items of these liabilities are those that are reported as financing in the statement of cash flows.

	Lease liability	Bank borrowings	Cash & cash equivalent	Total
Net debt as at 31 August 2023	43,900,685	606,867,642	(709,585,390)	(58,817,063)
Cash flows	(16,784,119)	(108,689,819)	281,586,067	156,112,129
lease "including Interest"	4,328,901	-	-	4,328,901
Proceeds from bank borrowings	-	1,098,634,348	-	1,098,634,348
Bank borrowings interest	-	345,112,327	-	345,112,327
Net debt as at 31 August 2024	31,445,467	1,941,924,498	(427,999,323)	1,545,370,642
Cash flows	(15,161,708)	(229,866,687)	151,590,991	(93,437,404)
lease "including Interest"	2,855,836	-	-	2,855,836
Proceeds from loans	-	194,163,650	-	194,163,650
Bank borrowings interest	-	601,547,271	-	601,547,271
Net debt as at 31 August 2025	19,139,595	2,507,768,732	(276,408,332)	2,250,499,995

3.3 Fair value estimation

At the year end, no financial assets or liabilities were measured at fair value except for the put option liability and employee stock ownership plan liability. The carrying value of financial assets and financial liabilities classified as current assets or current liabilities in the consolidated statement of financial position at period-end approximates its fair value due to their shorter maturities.

4. Critical accounting estimates and judgment

4.1 Critical accounting estimates and assumptions

Estimates and assumptions are evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below. In general, applying the Group's accounting policies does not require management to use professional judgments that may have significant impacts on the amounts recognised in the consolidated financial statements.

(a) Impairment of goodwill and license

The Group tests goodwill and license for impairment at least annually. The recoverable amount of the cash-generating unit has been determined based on value-in-use calculations. These calculations require the use of estimates as further detailed in Note 6.

(c) Estimation of useful lives for fixed assets

The estimation of the useful lives of items of fixed assets is a matter of judgment based on the experience with similar assets. The future economic benefits embodied in the assets are consumed principally through use. However, other factors, such as technical or commercial obsolescence and wear and tear, often result in the diminution of the economic benefits embodied in the assets.

Management assesses the remaining useful lives in accordance with the current technical conditions of the assets and the estimated period during which the assets are expected to earn benefits for the Group. The following primary factors are considered: (a) the expected usage of the assets; (b) the expected physical wear and tear, which depends on operational factors and maintenance programme; and (c) the technical or commercial obsolescence arising from changes in market conditions.

(d) Impairment of financial assets

Expected credit losses for financial assets are based on assumptions about the risk of default and expected loss rates. The Group uses a range of significant judgments in making these assumptions and selecting the inputs to the impairment calculation, based on the Group's history and current market conditions as well as future estimates at the end of each year. Expected loss rates are based on historical credit losses and historical loss rates are adjusted to reflect current and future information about macroeconomic factors that affect customers' ability to settle receivables. The Company has determined GDP and therefore adjusts historical loss rates based on expected changes in these factors.

(e) Depreciation of right of use assets

In determining the lease term, management considers all facts and circumstances that create an economic incentive to exercise an extension option, or not exercise a termination option. Extension options (or periods after termination options) are only included in the lease term if the lease is reasonably certain to be extended (or not terminated).

5. Fixed assets (All amounts in the notes are shown in Egyptian Pounds unless otherwise stated)

	Land	Buildings	Infrastructure	Furniture & fixtures	Laboratories	Machinery & equipment	Vehicles	Books	Programs & computer	Projects under construction	Total
Year ended 31 August 2024											
Opening net book amount	200,541,727	371,886,650	59,492,366	20,190,909	40,693,424	2,931,633	2,801,521	437,857	1,770,183	1,819,218,747	2,519,965,017
Additions	-	-	1,215,814	2,773,948	6,979,206	638,931	16,677,060	-	-	2,145,608,888	2,173,893,847
Transfer from projects under construction	-	-	-	3,945,377	4,181,813	-	-	-	1,298,300	(9,425,490)	-
Disposals	-	-	-	-	-	-	(2,080,000)	-	-	-	(2,080,000)
Accumulated depreciation for disposals	-	-	-	-	-	-	2,080,000	-	-	-	2,080,000
Depreciation expense	-	(12,247,267)	(10,151,383)	(6,673,321)	(14,382,565)	(1,208,657)	(2,983,096)	(38,955)	(1,553,051)	-	(49,238,295)
Net book value	200,541,727	359,639,383	50,556,797	20,236,913	37,471,878	2,361,907	16,495,485	398,902	1,515,432	3,955,402,145	4,644,620,569
At 31 August 2024											
Cost	200,541,727	465,605,707	128,378,863	123,134,982	136,379,442	20,409,144	55,836,221	776,975	8,688,101	3,955,402,145	5,095,153,307
Accumulated depreciation	-	(105,966,324)	(77,822,066)	(102,898,069)	(98,907,564)	(18,047,237)	(39,340,736)	(378,073)	(7,172,669)	-	(450,532,738)
Net book amount	200,541,727	359,639,383	50,556,797	20,236,913	37,471,878	2,361,907	16,495,485	398,902	1,515,432	3,955,402,145	4,644,620,569
Year ended 31 August 2025											
Opening net book amount	200,541,727	359,639,383	50,556,797	20,236,913	37,471,878	2,361,907	16,495,485	398,902	1,515,432	3,955,402,145	4,644,620,569
Additions	-	-	1,616,329	26,426,928	54,098,448	4,265,095	37,839,700	-	22,171,214	1,735,868,339	1,882,286,053
Transfer from projects under construction	983,487,689	915,567,691	31,977,328	31,664,611	96,704,174	373,720	50,289,532	-	55,242,992	(2,165,307,737)	-
Depreciation expense	-	(24,650,978)	(11,230,696)	(11,640,516)	(23,800,168)	(675,343)	(12,685,441)	(38,849)	(10,621,876)	-	(95,343,867)
Net book value	1,184,029,416	1,250,556,096	72,919,758	66,687,936	164,474,332	6,325,379	91,939,276	360,053	68,307,762	3,525,962,747	6,431,562,755
31 August 2025											
Cost	1,184,029,416	1,381,173,398	161,972,520	181,226,521	287,182,064	25,047,959	143,965,453	776,975	86,102,307	3,525,962,747	6,977,439,360
Accumulated depreciation	-	(130,617,302)	(89,052,762)	(114,538,585)	(122,707,732)	(18,722,580)	(52,026,177)	(416,922)	(17,794,545)	-	(545,876,605)
Net book amount	1,184,029,416	1,250,556,096	72,919,758	66,687,936	164,474,332	6,325,379	91,939,276	360,053	68,307,762	3,525,962,747	6,431,562,755

5. Fixed assets (continued)

• During the year, an amount of EGP 87,654,743 (31 August 2024: EGP 112,321,982) was added to Fixed assets, representing borrowing costs on multiple projects in Nahda University Beni Suef. During the year, an amount of EGP 392,306,590 (31 August 2024: EGP 233,111,334) was added to Fixed Assets, representing capitalized borrowing costs on Badya University project.

• Projects under construction additions include an amount of EGP 21,083,760 (31 August 2024: EGP 52,344,193) for Badya University land, an amount of EGP 807,669,153 (31 August 2024: EGP 1,471,332,879) for Badya University phase one construction, equipment, and furnishing works, and an amount of EGP 368,730,259 (31 August 2024: EGP 361,553,253) for Nahda University's new projects and an amount of EGP 533,304,000 (31 August 2024: EGP 257,751,042) for Memphis University's construction works.

Depreciation expenses have been charged during the year as follows:

	2025	2024
Operating expenses (Note 24)	90,663,126	45,673,288
General and administrative expenses (Note 25)	4,680,741	3,565,007
Total	95,343,867	49,238,295

Proceeds from the sale of fixed assets as presented in the statement of cash flows are as follows:

	2025	2024
Cost of disposals	-	2,080,000
Accumulated depreciation of disposals	-	(2,080,000)
Net book value of disposals	-	-
Gain from sale of fixed assets	-	727,402
Proceeds from the sale of fixed assets	-	727,402

6. Intangible assets

31 August 2024	Movement			Balances
	Goodwill	License	Software	2024
Balance at the beginning of the year	222,464,614	298,409,000	830,274	521,703,888
Additions	-	84,277,320	-	84,277,320
Amortisation charge	-	-	(207,685)	(207,685)
Net book amount	222,464,614	382,686,320	622,589	605,773,523

31 August 2025	Movement			Balances
	Goodwill	License	Software	2024
Balance at the beginning of the year	222,464,614	382,686,320	622,589	605,773,523
Additions	-	511,680	-	511,680
Amortisation charge	-	-	(208,857)	(208,857)
Net book amount	222,464,614	383,198,000	413,732	606,076,346

6. Intangible assets (continued)

6.1 Software

The useful lives of the software development assets are assessed to be finite lives. Assets with finite lives are amortized over their useful lives and tested for impairment whenever there are indications that the assets may be impaired.

Amortization is recognized in the consolidated statement of profit or loss on a straight-line basis over the estimated useful life of the Software development asset from the date it is available for use the estimated useful lives are 10 years.

The University has signed a contract with Aptech's Company, which is a 10-year of license for the sites and educational programs for the Group in the framework of the transition to interactive education.

6.2 Licenses

The fair value of the license is determined by using multi-period excess earnings method. ("MEEM") The fundamental principle underlying the MEEM is to isolate the net earnings attributable to the asset being measured. Cash flows are used as a basis for applying this method. An intangible asset's fair value is equal to the present value of the incremental after-tax cash flows (excess earnings) attributable solely to the intangible asset over its remaining useful life excluding contributory assets. The net present value of any tax benefits associated with amortising the intangible asset for tax purposes (where relevant) is added, to arrive at the intangible asset's fair value. The contributory asset charges are calculated using the assets' respective fair values, and they are based on an 'earnings hierarchy' or prioritisation of total earnings ascribed to the assets in the group. The earnings hierarchy is the foundation of the MEEM, in which earnings are first attributed to a fair return on contributory assets (such as investment in working capital) and fixed assets. These are considered a prerequisite to developing the ability to deliver goods and services to customers, and thus their values are not included as part of the intangible asset's value.

6. Intangible assets (continued)

6.3 Goodwill

Nahda University LP and Nahda University are considered as one cash-generating unit as group has only one university that is located in Egypt, for which the goodwill resulting from acquisition was allocated.

The recoverable amount of cash-generating unit is estimated by calculating the value in use, using pre-tax cash flows based on financial budgets approved by management, which cover a period of nine years maximum. The terminal value is calculated using a 3.5% terminal growth rate (31 August 2024: 5%) which does not exceed the long-term average historical growth rate for the education sector in which the subsidiary operates. The management determines the specific assumptions of cash flow forecasts based on past experience and expectations of the market.

When testing Goodwill for impairment, the recoverable amount of a cash generating unit is determined based on value-in-use calculations. The recoverable amount was determined based on value-in-use calculations. These calculations use cash flow projections based on financial budgets approved by management covering a six-year period, this ascribed to the length of business cycle in the University. Cash flows beyond the six-year period are extrapolated using the estimated growth rates stated below. The growth rates do not exceed the long-term average growth rate for the business sector of the economy in which the CGU operates.

Cash inflows used for the purpose of calculating the value in use include education revenue and tuition fees.

Cash outflows used for the purpose of calculating value in use include academic and admin staff costs, commissions, educational materials, and operating expenses.

Key assumptions used for value-in-use calculations to test the recoverability of goodwill are as follows:

	2025	2024
Gross profit average annual growth rate	18%	22%
Revenue average annual growth rate	18%	23%
Terminal growth	3.5%	5%
Discount rate	30%	24%

Management determined the budgeted gross margin based on past performance and its market expectations. The weighted average growth rates used are consistent with the forecasts included in industry reports. The determined value in use is higher than the carrying value of intangible assets and hence no impairment losses were recognised in the consolidated financial statements.

The discount rates used are pre-tax and reflect specific risks relating to the relevant CGUs.

6. Intangible assets (continued)

6.4 Impact of possible changes in key assumptions

To measure the sensitivity of changes in the assumptions used on the value in use of goodwill, assuming that the following changes occur to the main assumptions and analysing their impact as follows:

- Assuming that: Budgeted average gross margin used in the value-in-use calculation for the CGU had been 5% lower than management's estimates, the value-in-use amount will be decreased by EGP 454 million (31 August 2024: EGP 458 million) which represent a 7.5% (31 August 2024: 9.5%) decline in the value-in-use amount.
- Assuming that: Budgeted average revenue growth rate used in the value-in-use calculation for the CGU had been 1% lower than management's estimates, the value-in-use amount will be decreased by EGP 313 million (31 August 2024: EGP 260 million) which represent a 5.2% (31 August 2024: 5.4%) decline in the value-in-use amount.
- Assuming that: Pre-tax discount rate applied to the cash flow projections of this CGU had been 1% higher than management's estimates, the value-in-use amount will be decreased by EGP 289 million (31 August 2024: EGP 229 million) which represent a 4.8% (31 August 2024: 4.7%) decline in the value-in-use amount.
- Assuming that: Terminal growth rate applied to the cash flow projections of this CGU had been 1% lower than management's estimates, the value-in-use amount will be decreased by EGP 136 million (31 August 2024: EGP 137 million) which represent a 2.3% (31 August 2024: 2.8%) increase in the value-in-use amount.

The 5% decline in growth rate or terminal growth rate or 5% increase in the discount rate would still result in significant excess of the value in use over the carrying amounts of intangible assets. Therefore, there are no indications of impairment of the carrying value of intangible assets.

7. Inventories

	2025	2024
Other supplies	4,882,376	5,293,975
Hospital supplies	1,910,752	2,762,346
	6,793,128	8,056,321

There are no indications of impairment in the value of the inventory as it is transferred to fixed assets or used within the normal course of business and not for the purpose of selling.

8. Debtors and other debit balances

	2025	2024
Due from students	82,940,905	49,426,982
Prepaid expenses	79,766,026	27,855,406
Advances to suppliers	16,500,197	62,677,818
Withholding tax	12,122,390	12,122,306
Deposits held with others	5,177,772	6,418,818
Due from employees	865,286	1,780,952
Letters of guarantee	-	5,725,531
Other receivables	5,212,623	6,008,067
	202,585,199	172,015,880
Less: non-current portion		
Prepaid expenses – non-current portion	(44,152,496)	(14,835,726)
	158,432,703	157,180,154

* During September 2024, Badya International University Company for Education S.A.E. entered into an agreement with The University of Texas Medical Branch “UTMB” to provide educational services. The contract extends over a period of five years starting from Badya University’s first academic year starting 1 September 2024 and may be terminated by either party at any time following the completion of the first two academic years. For the educational services provided, Badya University will compensate “UTMB” according to the following terms:

Start-up fee:

- First installment: USD 500,000 due on the effective date of the agreement
- Second installment: USD 500,000 is due on 15 October 2024
- Third installment: USD 50,000 is due to 15 October 2025

Recurring annual payments:

- USD 900 annual per-student fee for the students enrolled in the medicine, dentistry and physiotherapy faculties.
- The total compensation payable by Badya University shall not be less than USD 1,400,000 in any fiscal year.

9. Related party transactions

The Group did not enter into any transactions with companies and parties that are included within the definition of related parties, as stated in Accounting Standard (15), “Disclosure of related parties”. The management decides the terms and conditions of transactions and services provided from/ to related parties, as well as other expenses.

9.1 Key management compensation

	2025	2024
Profit distribution for employees	22,696,700	16,080,362
Salaries	32,817,369	24,816,137
Profit distribution for Board of Directors	18,735,000	-
Employee stock ownership plan payments	-	14,767,863
Board meeting attendance	10,265,000	6,600,000
	84,514,069	62,264,362

10. Cash and cash equivalents

	2025	2024
Bank current accounts	270,108,332	421,699,323
Deposits with banks	6,300,000	6,300,000
Cash and cash equivalents	276,408,332	427,999,323

Current accounts and time deposits with banks are with local banks that are under the supervision of the Central Bank of Egypt. The average interest rate on these current accounts during the year is 20.75% per annum (31 August 2024: 19%) and the interest rate on these time deposits during the year is 16% per annum (31 August 2024: 16%) and the interest rates on the treasury bills is 26.25% per annum.

Non-cash transactions in the consolidated statement of cash flows are as follows:

	2025	2024
Additions to fixed assets: capitalised borrowing costs	407,895,220	235,333,908
Withholding tax used for income tax liability settlement	12,122,306	12,122,306

For the purposes of the consolidated statement of cash flows, cash and cash equivalents comprise:

	2025	2024
Cash and cash equivalents	276,408,332	427,999,323
Less: restricted cash	(10,015,294)	(3,715,294)
Cash and cash equivalents	266,393,038	424,284,029

11. Right of use assets

The right of use assets represents lease contracts related to the managerial quarter of the company and smart village building and is measured at a carrying amount as if the standard had been applied since the inception of the lease, but discounted using the lending rate to the lessee at the date of application, and it is subsequently amortized over the life of the lease using the straight line method.

	2025	2024
Balance at the beginning of the year	22,598,713	34,192,251
Depreciation during the year	(9,824,592)	(11,593,538)
Balance	12,774,121	22,598,713

Lease payments are discounted at an incremental borrowing rate in the lease. If this rate cannot be determined, then the borrowing rate of the lessee is used, which is the rate that the lessee would have to pay to borrow the money needed to obtain an asset of similar value in a similar economic environment with similar terms and conditions. An interest rate range of 10.75% and 17.25% has been used.

12. Paid-up capital

The authorized capital of the company amounted to 2,000,000,000 Egyptian pounds according to the extraordinary general assembly held on December 17, 2020.

The Company issued capital amounted to EGP 730,250,000 distributed to 730,250,000 shares with a par value of EGP 1 for each share.

The paid-up capital of the nominal value as at 31 August 2025 and 31 August 2024 is allocated as follows:

Name	Nationality	No. of Shares	Value of shares	Paid-up capital
31 August 2025				
Palm Hills Developments S.A.E.	Egyptian	238,166,695	238,166,695	238,166,695
Thebes CV	Netherlands	152,045,115	152,045,115	152,045,115
Other shareholders	Egyptian & foreign	340,038,190	340,038,190	340,038,190
		730,250,000	730,250,000	730,250,000

Name	Nationality	No. of Shares	Value of shares	Paid-up capital
31 August 2024				
Thebes CV	Netherlands	152,045,115	152,045,115	152,045,115
EGY EDU BV	Netherlands	96,151,414	96,151,414	96,151,414
Other shareholders	Egyptian & foreign	482,053,471	482,053,471	482,053,471
		730,250,000	730,250,000	730,250,000

The Company was established on 8 September 2014 with EGP 250,000 issued capital, and as permitted by the law, 25% of issued capital amounting to EGP 62,500 has been paid and the remaining amount to be paid within five years. On 14 May 2019 the Company's board of directors approved the completion of the paid-in capital and payment of the EGP 187,500 remaining amount. The Company registered the fully paid issued capital of EGP 250,000 in its commercial register on 17 June 2019.

The extraordinary general meeting was held on 14 January 2020 and unanimously approved to increase the Company's authorized capital to EGP 1,000,000,000 (one billion Egyptian Pounds) and increase the Company's issued capital to EGP 730,250,000 (seven hundred thirty million two hundred fifty-thousand Egyptian Pounds).

The meeting also registered the payment of EGP 306,600,000 and the amount registered in the commercial register on 11 February 2020 which represents 42% of the EGP 730,000,000 issued capital increase.

On February 2020, EGP 292,000,000 was paid, increasing the total paid-in capital of the Company to EGP 598,850,000 and the amount was registered in the commercial register on 8 March 2020.

On May 2020, EGP 131,400,000 was paid, increasing the total paid-in capital of the Company to EGP 730,250,000 and the amount was registered in the commercial register on 11 June 2020.

12. Paid-up capital (continued)

On December 17, 2020, the Extraordinary General Assembly agreed to split ten shares for one share of its ordinary share, accordingly. The nominal value of the shares became 1 EGP instead of 10 EGP per share before the division and the number of issued shares became 730,250,000 instead of 73,025,000 shares. In addition, the Extraordinary General Assembly approved an increase in the authorized capital from EGP 1,000,000,000 to EGP 2,000,000,000.

On April 2021, The company's shares were offered on the Egyptian Stock Exchange, and 357,822,200 shares were offered at a value of 2,057,477,650 Egyptian pounds, and thus, the company's ownership structure changed after the subscription. During the period, Sphinx purchased 7,685,288 shares of the offered shares, with a value of 44,190,406 Egyptian pounds.

Sphinx Obelisk, the former direct parent company of Taaleem Management Services has sold its entire stake to its shareholders.

The largest shareholder in Taaleem Management Services is Palm Hills Developments S.A.E. with 32.6% ownership.

13. Reserves

	2025	2024
Legal reserve	21,144,480	10,256,045
Employee stock ownership plan reserve	16,554,561	-
	37,699,041	10,256,045

In accordance with the Companies' law number 159 for year 1981, 5% of the net profit of the year is transferred to the legal reserve. This transfer may be discontinued if the legal reserve reaches 50% of the issued capital. This reserve is not available for distribution to shareholders.

14. Employee stock ownership plan

	2025	2024
Balance at the beginning of the year	12,572,692	-
Expenses during the year	35,724,064	34,504,999
Settlements during the year	-	(21,932,307)
Balance at the end of the year	48,296,756	12,572,692

The employee stock ownership plan's reward is calculated on the basis of the difference between the share price at the beginning of the year (the first trading of the company's shares on the Egyptian Stock Exchange, which was 5.75 Egyptian Pounds for the first allocation) and the share price upon the exercise of the right by the end of the year. Then, the difference is multiplied by the number of units allocated to each participant to calculate the grant. The monetary allocation shall be then divided into three equal values and exercised over three consecutive years through the transfer of a number of shares calculated by dividing the annual value over the share price by the time of each exercise, resulting in the final shares for each beneficiary.

The estimated value of the incentive and reward scheme for one year is EGP 16,795,750, subject to change with the change in the share performance.

15. Non-controlling interests

	Capital	Reserves	Retained earnings	Total
31 August 2024				
Balance at 1 September 2023	696,926,242	3,677,604	10,371,290	710,975,136
Capital increase	286,136,752	-	-	286,136,752
Total comprehensive income for the year	-	-	4,262,726	4,262,726
Balance at 31 August 2024	983,062,994	3,677,604	14,634,016	1,001,374,614
31 August 2025				
Balance at 1 September 2024	983,062,994	3,677,604	14,634,016	1,001,374,614
Capital increase	438,000,000	-	-	438,000,000
Total comprehensive loss for the year	-	-	(63,997,749)	(63,997,749)
Balance at 31 August 2025	1,421,062,994	3,677,604	(49,363,733)	1,375,376,865

16. Bank borrowings

	2025	2024
Medium-term loans	2,381,250,000	1,769,994,452
Interest payable	126,518,732	171,930,046
	2,507,768,732	1,941,924,498
Less: non-current portion		
Medium-term loans	(2,268,750,000)	(1,655,234,064)
Interest payable	-	(122,694,889)
	239,018,732	163,995,545

Bank Borrowings represent the value of a loan granted to the Group by Ahly United Bank. The total loan amount available is EGP 2.55 billion. The bank medium-term loans amounted to EGP 2,507,768,732 as of 31 August 2025 (31 August 2024: 1,941,924,498), the interest rate for the loan is 1.25% per annum plus lending corridor rate. The terms of these contracts are five years for Nahda University and nine years for Badya University, starting from the date of the first withdrawal of the “funding year”, with a grace year granted to the Group of one year for Nahda University and five years for Badya University from the date of the first withdrawal.

The Group is committed to paying the total funding amount of Nahda University in 8 semi-annual instalments of equal value starting from March 2024, due in September and March every financial year, and at Badya University over four years starting from March 2028, due in September and March of every financial year.

In September 2024, Ahly United Bank has agreed to increase the funding amount granted to Badya International University Company for Education S.A.E to be of EGP 2.1 billion instead of EGP 1.5 billion, provided that the increase in the financing amount is used to include the accrued interest during the financing year.

* The medium-term loans outstanding at Nahda University amounted to EGP 313,533,594 EGP 2,194,235,138 at Badya International University company for Education S.A.E,

Loan guarantees:

- A tri-party agreement was established between Ahly United bank, Nahda University (Borrower), and Taaleem Management Services Company S.A.E. (Guarantor), whereby Taaleem Management Services Company agreed to forfeit the management fees received from Nahda University in case of Nahda defaulting on any loan repayments due.
- An insurance policy against all risks on the assets of the Group covering at least 110% of the value of the financing amount.

Other pledges:

- Badya International University Company for Education S.A.E, Company should provide the bank with an uncancellable power of attorney, which gives the bank the right to arrange a mortgage on the Company's own assets financed by the bank, for the power of attorney to include the right for the bank to register, sell to oneself or others, these assets.
- The Company should open an exclusive operating account with the bank in which the company deposits 100% of the tuition fees in this account.
- Transferring the surplus in cash flows to the Company's account at the bank, the surplus in cash flows is represented by the tuition fees for Badya University and any other income except for the operating expenditures.
- In case the shareholders decide to increase any management fees, the company pledges to grant the bank the priority of paying all the bank's due amounts related to the principle, interest and administrative expenses of the Company over the increase in the management fees.
- The company's shareholders pledge to cover any increase in cost or deficit in the debt service ratio from the shareholder's own resources or through capital increase.
- The company shall not distribute any dividends in any financial year until it settles all the due loan principle or any related interest or administration fees for the same year.
- All the above-mentioned conditions shall apply when Badya University starts operations.

Debt covenants:

The financial leverage for Nahda University shall not exceed 1.5 and the debt service ratio is not less than 1.5 for the entire financing period.

The financial leverage for Badya International University Company for Education shall not exceed 5 in the first year and 3 in the subsequent years and the debt service ratio is not less than 1 for the entire financing period. Financial covenants will be measured on the Company's approved financial statements from 2027.

17. Deferred tax liabilities

Deferred income tax is represented in the tax assets and liabilities arising from temporary differences between the tax and accounting basis in the consolidated financial statements.

Change in tax assets and liabilities during the year is as follows:

	Balance at 1 September 2024	Movement during the year charged to the statement of profit or loss	Balance at 31 August 2025
Deferred tax liabilities			
Fixed assets	17,444,939	20,217,984	37,662,923
Fixed assets – arising from business combination	14,616,460	(657,917)	13,958,543
Intangible assets – arising from business combination	67,129,228	-	67,129,228
Deferred tax assets			
Lease liabilities	(1,990,519)	936,457	(1,054,062)
Tax losses	(8,093,006)	(74,014,583)	(82,107,589)
Employee stock ownership plan	(1,986,968)	(8,037,914)	(10,024,882)
Provision	-	(6,639,716)	(6,639,716)
Net deferred tax liabilities	87,120,134	(68,195,689)	18,924,445

	Balance at 1 September 2023	Movement during the year charged to the statement of profit or loss	Balance at 31 August 2024
Deferred tax liabilities			
Fixed assets	16,550,178	894,761	17,444,939
Fixed assets – arising from business combination	15,326,012	(709,552)	14,616,460
Intangible assets – arising from business combination	67,129,228	-	67,129,228
Deferred tax assets			
Lease liabilities	(2,184,397)	193,878	(1,990,519)
Tax losses	-	(8,093,006)	(8,093,006)
Employee stock ownership plan	-	(1,986,968)	(1,986,968)
Net deferred tax liabilities	96,821,021	(9,700,887)	87,120,134

18. Provisions

	Lawsuits provisions	Other provisions	Total
Balances at 1 September 2023	1,262,182	6,468,534	7,730,716
Provisions used during the year	-	(1,456,129)	(1,456,129)
Balances at 31 August 2024	1,262,182	5,012,405	6,274,587
Balances at 1 September 2024			
	1,262,182	5,012,405	6,274,587
Provisions used during the year	-	(490,155)	(490,155)
Provisions formed during the year	-	30,000,000	30,000,000
Balances at 31 August 2025	1,262,182	34,522,250	35,784,432

19.a Creditors and other credit balances

	2025	2024
Accrued expenses	119,772,482	84,982,094
Amounts payable in relation to acquiring two plots of land	51,422,527	209,849,819
Retentions	45,765,609	30,198,921
Collection on behalf Memphis University	39,430,315	-
Trade payables	38,923,853	28,592,245
Tax authority	19,116,539	20,608,928
Social insurance authority	1,308,729	698,265
Other payables	33,834,620	20,713,561
	349,574,674	395,643,833
<u>Less: non-current portion</u>		
*Amounts payable in relation to acquiring a plot of land – non-current portion	-	(71,422,529)
	349,574,674	324,221,304

On 3 August 2021, the group entered into a tri-party agreement with Palm for Urban Development and Palm Hills Developments for the purchase of a plot of land with a total area of SQM 149,189 in the 6th of October City for the purposes of establishing Badya University. The purchase price amounted to 417.7 million Egyptian pounds. The group has paid an amount of EGP 60 million in advance with the remaining balance payable through 10 equal instalments starting 6 months after the approval of the Cabinet of National and Private Universities. On 30 March 2023, Taaleem and Palm Hills Developments announced that the Cabinet has approved Badya University's file and accordingly the agreed upon payment schedule became effective and the first instalment for this plot of land was paid on 30 September 2023.

19.a Creditors and other credit balances (continued)

On 10 August 2021, the Group has also entered into another tri-party agreement with Palm for Urban Development and Palm Hills Developments for the purchase of a plot of land with a total area of SQM 14,015 in the 6th of October City for the purposes of establishing a teaching hospital. The purchase price amounted to 39.2 million Egyptian pounds payable through 2 equal instalments, the first and the second instalment is to be paid 6 months and 12 months respectively after the approval of the Cabinet of National and Private Universities. On 30 March 2023, Taaleem and Palm Hills Developments announced that the Cabinet has approved Badya University's file and accordingly the agreed upon payment schedule became effective and the first instalment for this plot of land was paid on 30 September 2023.

The land and its related liability are both recorded at the present value of the future payments discounted at the Company's incremental borrowing rate for the discounted amount to be EGP 346,889,848 and the interest amount to be of EGP 110,081,352. The total land liability as of 31 August 2025 is EGP 51,422,527

19.b Deferred revenues

Deferred revenues represent; the revenues collected from the university students for the academic year 2025–2026 for which education services have not yet been provided as of 31 August 2025. These amounts will be amortized throughout the educational process from the date of commencement of the academic year 2025–2026.

The following table shows the movement of deferred revenues at the date of the consolidated statement of financial position:

	2025	2024
Balance at the beginning of the year	148,133,526	222,859,166
Collected during the year	2,121,767,018	1,074,654,616
Revenue recognised during the year	(1,987,359,855)	(1,149,380,256)
Balance at the end of the year	282,540,689	148,133,526

20. Lease liabilities

Liability represents current value for lease liability related to managerial quarter of the Group, building, and car parking, and it has been evaluated with current value of contractual lease payments discounted at an incremental borrowing rate range between 10.75% and 17.25%.

	2025	2024
Current value		
Less than one year	5,359,197	12,305,873
More than one year	13,780,398	19,139,594
	19,139,595	31,445,467

The lease movements are presented as follows:

	2025	2024
Balance at the beginning of the year	31,445,467	43,900,685
Add: interest charged during the year	2,855,836	4,328,901
Less: lease payments during the year	(15,161,708)	(16,784,119)
Lease liabilities at the end of the year	19,139,595	31,445,467

20. Lease liabilities (continued)

The lease commitments undiscounted are as follows:

	2025	2024
Less than six months	3,563,288	8,899,703
From six months to one year	3,712,480	6,262,012
From one year to two years	7,753,181	7,275,767
From two year to five years	7,762,449	15,515,630
	22,791,398	37,953,112

21. Current income tax liabilities

	2025	2024
Balance at the beginning of the year	163,544,630	90,311,411
Current income tax for the year	244,594,714	164,532,213
Paid during the year	(153,272,370)	(86,817,653)
Used from withholding tax balance during the year	(12,122,303)	(4,481,341)
Balance at the end of the year	242,744,671	163,544,630

22. Put option liability/reserve

	2025	2024
Balance at the beginning of the year	753,158,690	611,337,891
Change in fair value during the year	223,462,765	141,820,799
	976,621,455	753,158,690

The group has written put options over the non-controlling interests of its subsidiary Badya International University Company for Education S.A.E, which permit the holder to sell their shares back to the group at their fair value on a specified date. The amount that may become payable under the option on exercise is initially recognised at the present value of the redemption amount within liabilities with a corresponding charge directly to equity. The charge to equity is recognised as written put options over non-controlling interests, adjacent to the parent equity in the Group's net assets.

The group has written call options over the non-controlling interests of its subsidiary SB Investment Company SA.E. giving Taaleem Management Services the right to purchase 19% of the company shares from the existing shareholders of the Company that would increase Taaleem Group ownership to 51% of SB Investment Company S.A.E. In case Taaleem Management Services do not exercise this call option, a put option is granted which permits the existing shareholders the right to require Taaleem Management Services to purchase 19% these shares at their fair value on a specified date.

The present value of the redemption amount and the change in the fair value of the shares are subsequently accreted through put options reserve and put option liability up to the redemption amount that is payable at the date at which the option first becomes exercisable.

In the event that the option expires unexercised, the liability is derecognised with a corresponding adjustment to equity.

23. Revenues

	2025	2024
Tuition fees	1,777,421,086	1,160,952,521
Student housing subscription	13,491,992	9,503,154
Bus subscription	770,651	412,287
Other educational fees	56,193,007	40,496,845
	1,847,876,736	1,211,364,807

24. Cost of revenues

	2025	2024
Salaries and wages	197,737,599	118,633,662
Educational activities expenses	150,382,475	65,193,208
Depreciation expense	90,663,126	45,673,288
Governmental fees	31,391,571	21,098,946
Utilities expenses	24,536,496	12,066,114
Right of use assets depreciation	9,824,592	11,593,538
Amortization expenses	779,915	778,350
Other expenses	34,722,210	16,881,475
	540,037,984	291,918,581

25. General and administrative expenses

	2025	2024
Salaries and wages	142,024,706	88,076,097
Value added tax on management fees	40,404,996	40,404,996
Advertising expenses	46,751,636	39,869,107
Employee stock ownership plan expenses	35,724,063	30,763,277
Professional fees	34,513,470	29,495,634
Security and cleaning expenses	42,013,041	14,644,571
Maintenance fees	12,423,737	9,991,843
Social insurance	15,698,392	9,760,110
Board meeting attendance	10,265,000	6,600,000
Telephone and fax expenses	6,073,331	4,594,221
Rent expenses *	5,666,674	3,926,163
Depreciation expenses	4,680,741	3,565,007
Other expenses	59,006,369	33,155,884
	455,246,156	314,846,910

* These rent amounts are represented by lease contracts which are less than one year or of a low value.

26. Expenses by nature

	2025	2024
Salaries and wages	339,762,305	206,709,759
Educational activities expenses	133,641,284	53,742,379
Depreciation expense	95,343,867	49,238,295
Value added tax on management fees	40,404,996	40,404,996
Advertising expenses	46,751,636	39,869,107
Employee stock ownership plan expense	35,724,063	30,763,277
Professional fees	34,513,470	29,495,634
Governmental fees	31,391,571	21,098,946
Transportation and travel expenses	25,752,647	15,179,486
Utilities expenses	24,536,496	12,066,114
Right of use assets depreciation	9,824,591	11,593,538
Maintenance fees	12,423,737	9,991,843
Social insurance	15,698,392	9,760,110
Cleaning expenses	23,484,418	8,012,818
Security	18,528,623	6,631,753
Board meeting attendance	10,265,000	6,600,000
Educational governmental fund subscription	10,337,250	6,361,000
Laboratory expenses	6,403,941	5,089,829
Telephone and fax expenses	6,073,331	4,594,221
Comprehensive medical insurance plan	5,925,203	4,425,238
Rent expenses	5,666,674	3,926,163
Conference and camps expenses	16,978,412	3,548,828
Community service expenses	751,053	754,448
Real estate tax	657,312	657,312
Amortization of prepaid expenses	572,229	570,665
Amortization of intangible assets	207,686	207,685
Other expenses	43,663,953	25,472,047
	995,284,140	606,765,491

27/a. Finance income

	2024	2024
Interest income	76,638,717	78,826,861
Foreign currency exchange gain	-	20,790,381
	76,638,717	99,617,242

27/b. Finance cost

	2025	2024
Interest expense	149,182,641	4,328,901
Interest expense - lease contracts	2,855,836	-
Foreign currency exchange losses	3,765,050	-
	155,803,527	4,328,901

28. Income tax expense

	2025	2024
Income tax expense for the year	244,594,714	164,532,213
Deferred income tax for the year (Note 17)	(68,195,689)	(9,700,887)
	176,399,025	154,831,326

Effective tax rate

The tax on profit before tax theoretically differs from the amount expected to be paid by applying the average tax rate applicable to the Group's profit as follows:

	2025	2024
Profit before tax	756,035,139	706,641,716
Income tax based on tax rate of 22.5%	170,107,906	158,994,386
Non-deductible expenses and income not subject to tax	6,291,120	(4,163,060)
Income tax expense	176,399,025	154,831,326
Effective tax rate	23.3%	21.9%

29. Earnings per share

a. Basic:

Basic earnings per share is calculated by dividing:

- The profit attributable to the parent company, deducting all the distributions to employees and Board of directors (If any)
- By the weighted average number of ordinary shares outstanding during the year represented by the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued by the Group during the year, and multiplied by the weighted time factor. The weighted time factor represents the number of days in which the number of shares remains outstanding as a fraction of the total number of days in the year.

	2025	2024
Net profit for the year attributable to owners of the parent company	643,633,863	547,547,664
Expected distribution to the employees	(19,311,902)	(21,776,870)
	624,321,960	525,770,794
Weighted average number of shares	730,250,000	730,250,000
Earnings per share	0.85	0.72

b. Diluted

Diluted earnings per share is calculated by adjusting the weighted average number of ordinary shares outstanding for the effects of all potential ordinary shares causing the (dilution) decrease.

During the year ended 31 August 2025 the Group did not issue any potential ordinary shares that results in a dilution. Hence, the diluted earnings per share is the same as the basic earnings per share.

30. Tax position

30.1 Taaleem Management Services Company S.A.E.

30.1.1 Income tax

(a) Financial years from the date of inception till 31 August 2021:

Tax returns are regularly submitted on the legal due dates and the above mentioned years are currently under inspection according to the income tax law no. 91 for the year 2005 and its amendments.

(b) The year from 1 September 2021 till 31 August 2024:

Tax returns are regularly submitted on the legal due dates according to the income tax law no. 91 for the year 2005 and its amendments and the unified tax procedures law no. 206 for the year 2020

(c) The year from 1 September 2024 till 31 August 2025

Tax return for this year was prepared and submitted on 31 December 2025, i.e. within the legal deadline.

30.1.2 Payroll tax

(a) The period from the beginning of the activity till year 2021:

The company has been examined, with no outstanding claims or disputes related to the period

(b) The year from year 2022 till 31 August 2025

The payroll tax is deducted monthly from the employees and regularly submitted to the Egyptian Tax Authority. The quarterly returns are submitted on the legal due dates and annual settlements are made in January of each year for the year ended 31 December. according to the income tax law no. 91 for the year 2005 and its amendments and the unified tax procedures law no. 206 for the year 2020.

30.1.3 Stamp tax

(a) The year from inception till 31 August 2021:

The company has been examined, with no outstanding claims or disputes related to the period

(b) The year from 1 September 2021 till 31 August 2025:

The company has not received any notification of a stamp duty audit for the above-mentioned period up to the date of the consolidated financial statements.

30.1.4 Withholding tax

(a) The year from the beginning of the activity till 31 August 2025:

The company regularly applies the withholding tax system and prepares form 41 according to the provisions of the law no. 91 for the year 2005 and the executive regulation implementing the law and the due tax is paid on the legal due dates till the date of the consolidated financial statements.

30. Tax position (continued)**30.1 Taaleem Management Services Company S.A.E. (continued)****30.1.5 Value added tax (VAT)****(a) The year from 8 September 2016 till 31 August 2022:**

The company has been registered for the VAT since the beginning of the law no. 67 for the year 2016 and the company has regularly submitted the monthly tax returns on the legal due dates. The year mentioned above has been inspected with no outstanding claims or disputes related to the period.

(b) The year from 1 September 2022 till 31 August 2025:

The company regularly submits the monthly tax returns on the legal due dates.

30.2 Nahda University**30.2.1 Income tax****(a) The period from the beginning of the activity till 31 August 2020:**

The university has been inspected by the Egyptian Tax Authority and all taxes have been paid. The settlement of the withholding tax on the amounts paid to the University of Vienna is currently being finalized in accordance with Article 56 of Income Tax Law No. 91 of 2005.

(b) The Period from 1 September 2020 till 31 August 2023:

Tax returns are regularly submitted on the legal due dates according to the income tax law no. 91 for the year 2005 and its amendments and the unified tax procedures law no. 206 for the year 2020. The tax audit for these years has been completed, and the settlement of the withholding tax in accordance with Article 56 of Income Tax Law No. 91 of 2005.

(c) The year from 1 September 2024 till 31 August 2025:

Tax return for this year is being prepared and will be submitted before 31 December 2025, i.e. within the legal deadline.

30.2.2 Salaries tax**(a) The period from the beginning of the activity till year 2022:**

Documentary examination was carried out with no outstanding claims or disputes related to the period.

(b) The year from year 2023 till 31 August 2025:

The payroll tax is deducted monthly from the employees and regularly submitted to the Egyptian Tax Authority. The quarterly returns are submitted on the legal due dates and annual settlements are made in January of each year for the year ended 31 December.

30.2.3 Value added tax (VAT)**(a) The period from the beginning of the activity till 31 August 2024:**

The university has been registered for Value Added Tax (VAT) since the implementation of Law No. 67 of 2016. The university has regularly submitted its monthly tax returns within the legal deadlines. This period has been inspected, and the tax with no outstanding claims or disputes related to the period.

30. Tax position (continued)**30.2 Nahda University (continued)****30.2.3 Value added tax (VAT) (continued)****(b) The year from 1 September 2024 till 31 August 2025:**

The company regularly submits its monthly tax returns and pays the Value Added Tax (VAT) within the legal deadlines.

30.2.4 Stamp tax**(a) The year from the beginning of the activity till 31 August 2022:**

Documentary examination was carried out with no outstanding claims or disputes related to the period.

(b) The year from 1 September 2022 till 31 August 2025:

Tax dues have been paid in accordance with Law No. 111 of 1980, amended by Law No. 143 of 2006, and the University is currently preparing for examination for this year.

30.2.5 Withholding Tax**(a) The year from the beginning of the activity till 31 August 2025:**

The university has been consistent in applying the withholding and addition system and prepares Form 41 in accordance with the provisions of Law No. 91 of 2005 and its executive regulations. The due tax is paid within the legal deadlines up to the date of the consolidated financial statements

30.2.6 Profit distribution tax**(a) The period from year 2014 till 31 August 2018:**

Taxes have been paid in full, the tax examination was conducted, and form 9 was issued after all dues on the university were settled.

(b) The year from 1 September 2018 till 31 August 2024:

The University has paid the total tax due.

(c) The year from 1 September 2024 till 31 August 2025:

The University will pay the tax due with the submission of the annual tax return before 31 December 2024.

30. Tax position (continued)**30.3 Nahda University Company for Education and Management Services S.A.E.****30.3.1 Income tax****(a) The year from the beginning of the activity till 31 August 2024:**

The company regularly submits the tax returns on the legal due dates accordance to Law No. 91 of 2005 and its amendments, as well as the Unified Tax Procedures Law No. 206 of 2020.

(b) The year from 1 September 2024 till 31 August 2025:

Tax return for this year was prepared and submitted on 31 December 2025, i.e. within the legal deadline.

30.3.2 Salaries tax**(a) The year from the beginning of the activity till 31 December 2023:**

No wages or salaries have been paid and no tax inspection has been carried out since the date of the beginning of the activity till the date.

(b) The year from 1 January 2024 till 31 August 2025:

Tax returns for the year are submitted within the legal deadline, and as of July 2024, the company has joined the new salaries and wages system, and monthly settlements have been submitted on a regular basis. However, the company has no employees until the date of the consolidated financial statements.

30.3.3 Stamp tax**(a) The year from the beginning of the activity till 31 August 2021:**

The company has been examined, with no outstanding claims or disputes related to the period.

(b) The year from 1 September 2021 till 31 August 2025:

No activities subject to stamp tax were carried during the year. The Company has not been notified with any examination request for stamp tax for the year mentioned above till the date of the consolidated financial statements.

30.4 Nahda Education Company S.A.E.**30.4.1 Income tax****(a) The year from the beginning of the activity till 31 August 2021:**

Tax returns are regularly submitted on the legal due dates according to the income tax law no. 91 for the year 2005 and its amendments and the unified tax procedures law no. 206 for the year 2020.

(b) The year from 1 September 2021 till 31 August 2024:

The tax returns were submitted within the legal deadlines in accordance with the Income Tax Law No. 91 of 2005 and its amendments, as well as the Unified Tax Procedures Law No. 206 of 2020.

(c) The year from 1 September 2024 till 31 August 2025:

The tax return for this period is being prepared and will be submitted before 2025/12/31 with legal authorization.

30.4.2 Payroll tax**(a) The year from the beginning of the activity till 2021:**

The period was inspected at the Corporate Tax Office in Cairo, with no outstanding claims or disputes related to the period.

(b) The year from 1 January 2022 till 31 August 2025:

Tax returns for the year are submitted within the legal deadline, and as of July 2024, the company has joined the new salaries and wages system, and monthly settlements have been submitted on a regular basis. However, the company has no employees until the date of the consolidated financial statements.

30.4.3 Stamp tax**(a) The year from the beginning of the activity till 31 August 2021:**

These years have been inspected, and the due taxes have been fully paid.

(b) The year from 1 September 2021 till 31 August 2025:

No activities subject to stamp tax were carried during the year. Therefore, no stamp duty was paid for that period. Form 10 for stamp duty was not submitted, and the company has not yet been requested for a tax audit in accordance with the provisions of Law No. 111 of 1980, as amended by Law No. 143 of 2006 and Law No. 3 of 2022.

30.5 Badya International University company for Education S.A.E**30.5.1 Income tax****(a) The year from the beginning of the activity till 31 August 2024:**

Tax returns are regularly submitted on the legal due dates according to the income tax law no. 91 for the year 2005 and its amendments and the unified tax procedures law no. 206 for the year 2020.

(b) The year from 1 September 2024 till 31 August 2025:

Tax return for this year is being prepared and will be submitted on 31 December 2025, i.e. within the legal deadline.

30.5.2 Payroll tax**(a) The year from the beginning of the activity till 31 December 2023:**

The payroll tax is deducted monthly from the employees and regularly submitted to the Egyptian Tax Authority. The quarterly returns are submitted on the legal due dates and annual settlements are made in January of each year for the year ended 31 December according to the income tax law no. 91 for the year 2005 and its amendments and the unified tax procedures law no. 206 for the year 2020.

(b) The year from 1 January 2024 till 31 August 2025:

Tax returns for the year are submitted within the legal deadline, and as of July 2024, the company has joined the new salaries and wages system, and monthly settlements have been submitted on a regular basis.

30.5.3 Stamp tax**(a) The year from the beginning of the activity till 31 August 2025:**

No activities subject to stamp tax were carried during the year. The Company has not been notified with any examination request for stamp tax for the year mentioned above till the date of the consolidated financial statements.

30.6 SB Investment Company S.A.E**30.6.1 Income Tax****(a) The year from inception till 31 August 2023:**

Tax returns are regularly submitted on the legal due dates according to the income tax law no. 91 for the year 2005 and its amendments and the unified tax procedures law no. 206 for the year 2020.

(b) From 1 January 2024 till 31 August 2024:

The tax period was adjusted to end on August 31, 2024, and the tax return was submitted within the legal deadline

(c) From 1 September 2024 till 31 August 2025:

Tax return for this year is being prepared and will be submitted on 31 December 2025, i.e. within the legal deadline.

30.6 SB Investment Company S.A.E (continued)**30.6.2 Payroll Tax****(a) The year from inception till 31 December 2023:**

These years are currently under inspection, starting from the beginning of operations till December 31, 2023.

(b) From 1 January 2024 till 31 August 2025:

Tax returns for the year are submitted within the legal deadline, and as of 15 July 2024, the company has joined the new salaries and wages framework, and monthly have been submitted Form 4 for salaries, and Form 6 for settlements regularly within the legal deadlines, noting that there has been no employment up to that date.

30.6.3 Stamp tax**(a) The year from inception till 31 August 2025:**

No activities subject to stamp tax were carried during the year. The Company has not been notified with any examination request for stamp tax for the year mentioned above till the date of the consolidated financial statements.

31. Capital commitments

Capital commitments contracted on the date of the consolidated financial statements have not been recognized as liabilities to the Group:

	2025	2024
Capital commitments*	555,086,037	402,056,639

* The capital commitments on 31 August 2025 represent the contract to establish NUB University hospital, Fine arts & Architecture building, Badya University's phase one, and Memphis University's civil works for phase one.

32. Changes in comparative figures

The Group has reclassified the interest payable on bank borrowings at 31 August 2024. Previously, this interest payable was included in the “creditors and other credit balances” and has been reclassified to the “bank borrowings” line item. This reclassification aims to enhance the clarity and accuracy of the Group’s financial reporting.

The impact of the above-mentioned changes is as follows:

Consolidated statement of financial position	Period ended 31 August 2024 as issued	Reclassification	Period ended 31 August 2024 adjusted
Non-current liabilities			
Creditors and other credit balances	194,117,418	(122,694,889)	71,422,529
Bank borrowings	1,655,234,064	122,694,889	1,777,928,953
Current liabilities			
Creditors and other credit balances	373,456,461	(49,235,157)	324,221,304
Bank borrowings	114,760,388	49,235,157	163,995,545

33. Significant and subsequent events

Taaleem Management Services’ planned capital increase

The Board of Directors unanimously approved the disclosure form in accordance with Article (48) of the Listing and Delisting Rules of the Egyptian Exchange, regarding the amendment of Articles (6–7) of the company’s Articles of Association. This amendment involves increasing the company’s issued capital from EGP 730,250,000 to EGP 734,037,191, through retained earnings and a reserve from share issuance premiums. This increase is in execution of the Employee Stock Ownership Plan for employees, managers, and executive board members, which was approved by the Financial Regulatory Authority in May 2021. The capital increase will be implemented through the issuance of 3,787,191 shares, based on the recommendation of the ESOP Supervisory Committee for the implementation of the employee stock ownership plan dated April 9, 2025. The Company is currently finalizing the process of the increase in issued capital.

Movements in the interest rates

Throughout 2025, the Monetary Policy Committee of the Central Bank of Egypt implemented a series of interest rate reductions in response to evolving economic conditions. Starting with high rates in February (deposit rate at 27.25% and lending rate at 28.25%), the Committee progressively lowered rates across six meetings, bringing them down to 22.00% and 23.00% by August 2025. later in October 2025, following the financial position date, the Central Bank of Egypt further reduced interest rates, bringing the deposit rate down to 21.00% and the lending rate to 22.00%.



Website
www.taaleem.me

Contact Details
Investor Relations
IR@taaleem.me

Taaleem Management Services
Majarrah Business Center, Neptune Building
26th of July Corridor, Sheikh Zayed, Giza, Egypt