



Investor Presentation

Q1 2025/26

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Taaleem Snapshot



Taaleem - Egypt's Leading Pure Play Higher Education Platform



Company Overview

About

Taaleem operates a platform-based business model built on three operational pillars designed to be sustainably scalable across multiple assets and generate shared value between the Company and the community. The platform's centralized supporting functions enable synergy extraction, control, operational optimization, and the exploitation of economies of scale, allowing Taaleem's academic units to focus on providing tailored value offerings and high-quality education.



Academic Quality

Providing accessible, high-quality tertiary education that equips students with the skills needed to begin thriving professional careers



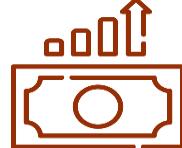
Student Experience

Providing exceptional student experience and enhanced student development activities that maximize value for all enrolled students



Financial & Operational Excellence

Delivering a range of centralized value-adding functions, enabling the sustainable replication of Taaleem's model across multiple units



Financial Highlights

Revenue

EGP **869** million

Q1 25/26

▲ 47% YoY

Adjusted EBITDA*

EGP **587** million

Q1 25/26

▲ 46% YoY

68% Margin

Net Income

EGP **297** million

Q1 25/26

▼ -0.6% YoY

34% Margin

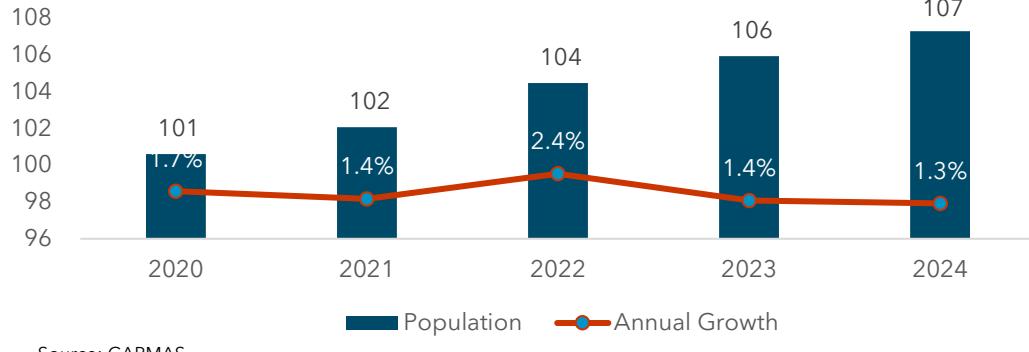
*Adjusted for EGP 21.9mn ESOP expense



Fertile Growth Environment

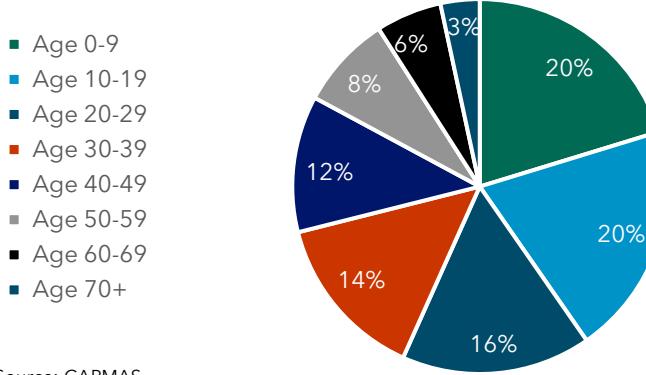
Macroeconomic Indicators (1/4)

Population (mn)



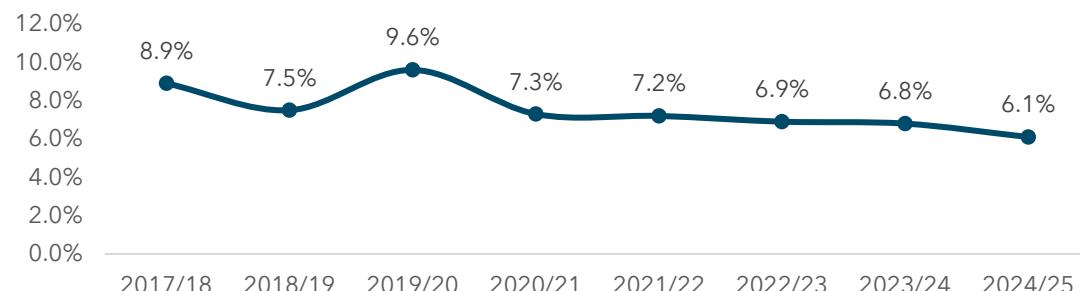
Source: CAPMAS

Demographic Profile - 2024



Source: CAPMAS

Unemployment Rate (% of population)

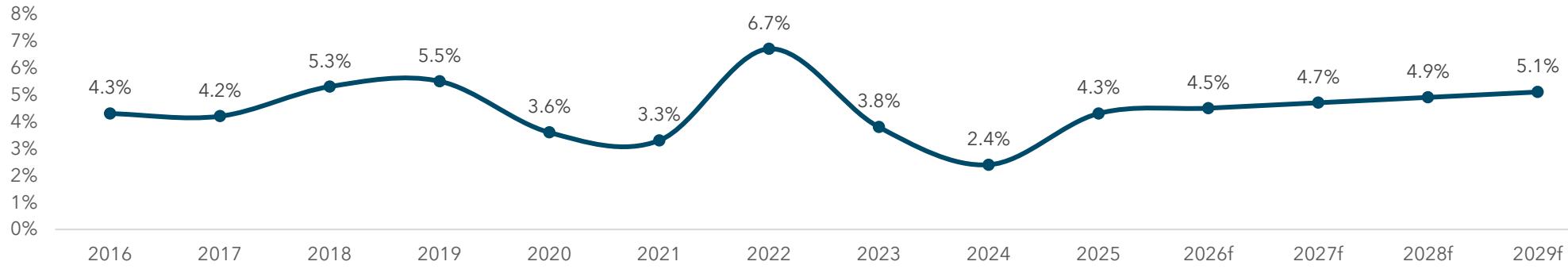


Source: Ministry of Finance (MoF)

- Egypt's population continues to grow with almost half of the country's population made up of people between the ages of 0 and 19, a group that is progressively on an upwards growth trajectory, driving increased demand for higher educational services.
- 31% of Egypt's population is of student-age, falling within the age bracket of 5-19 years old, fueling increased demand for educational services.
- Egypt's unemployment rate is on a steady decline, indicating overall economic resilience and an expanding labor market.

Macroeconomic Indicators (2/4)

Real GDP Growth



Source: International Monetary Fund (IMF)

CBE Discount Rate



Source: Central Bank of Egypt (CBE)

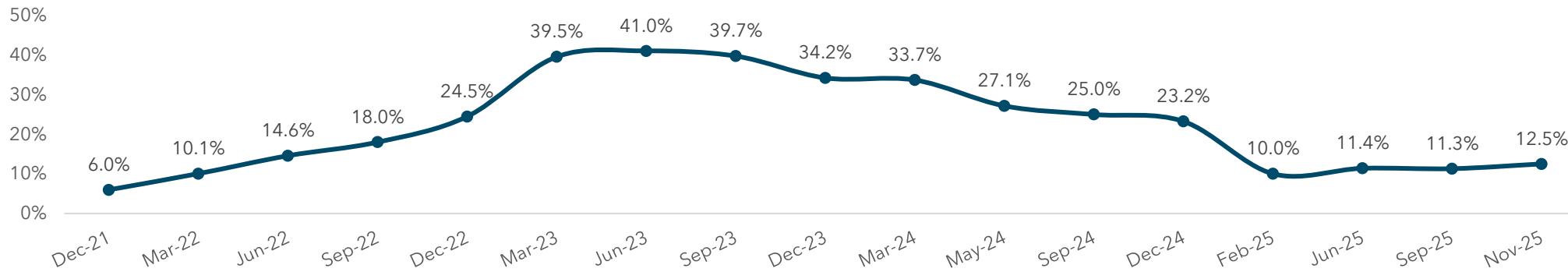
Macroeconomic Indicators (3/4)

Average USD/EGP



Source: Central Bank of Egypt (CBE)

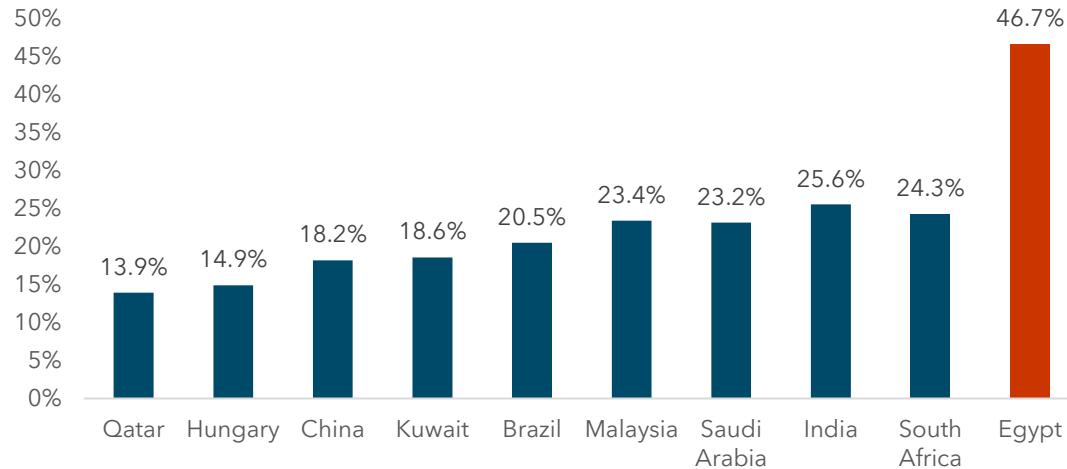
Core Inflation (YoY)



Source: Central Bank of Egypt (CBE)

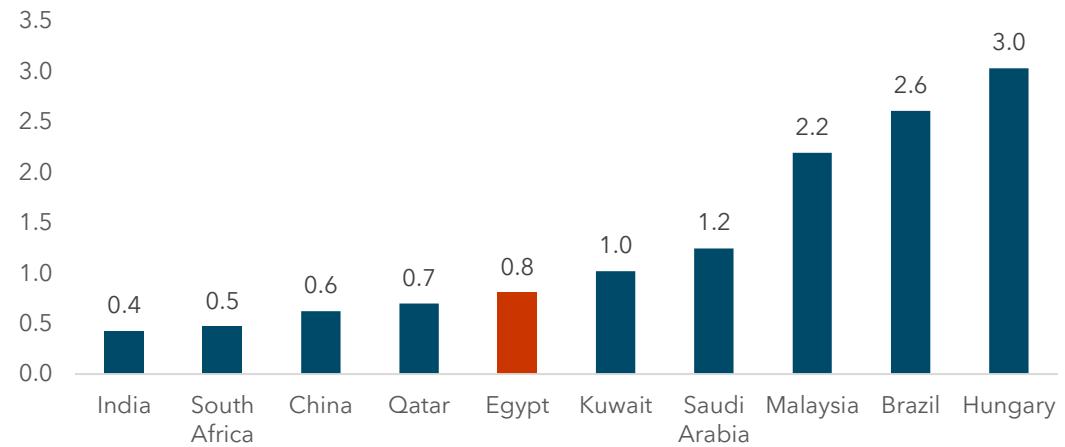
Macroeconomic Indicators (4/4)

Student-Age Population - 2024 (% of Total)



Source: World Bank

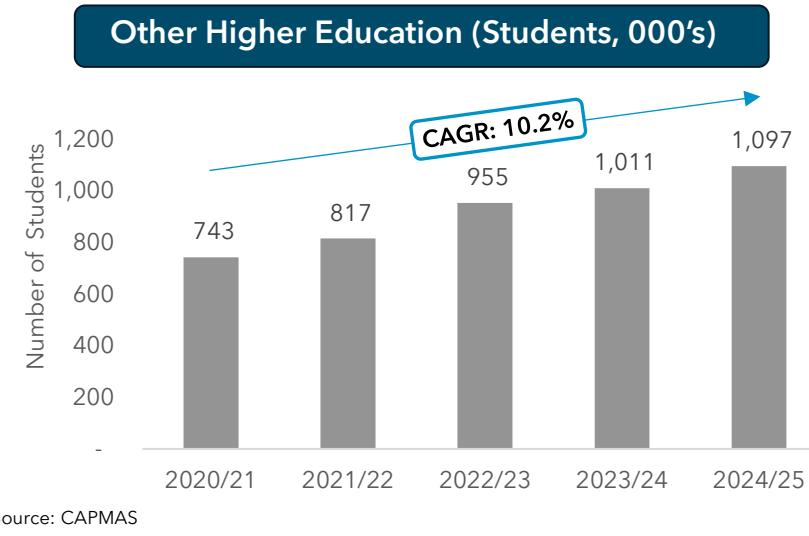
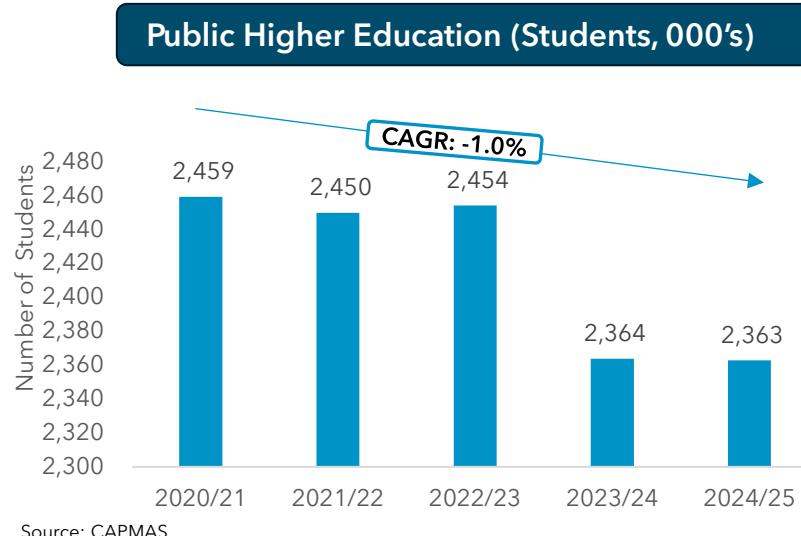
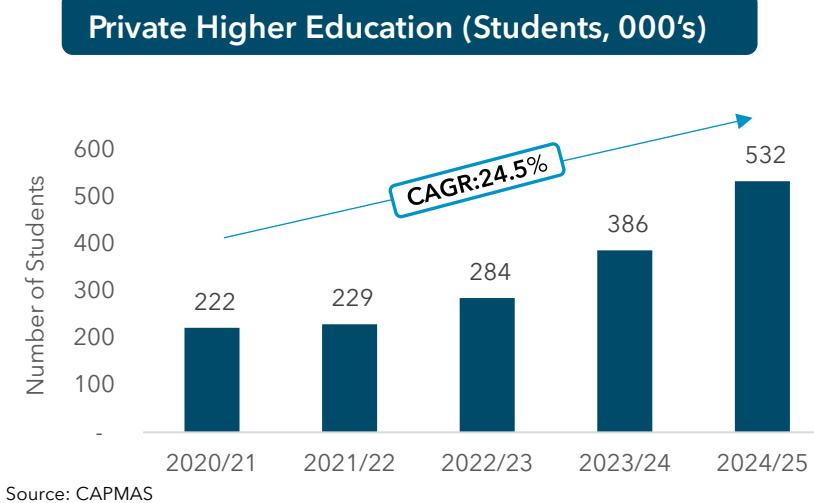
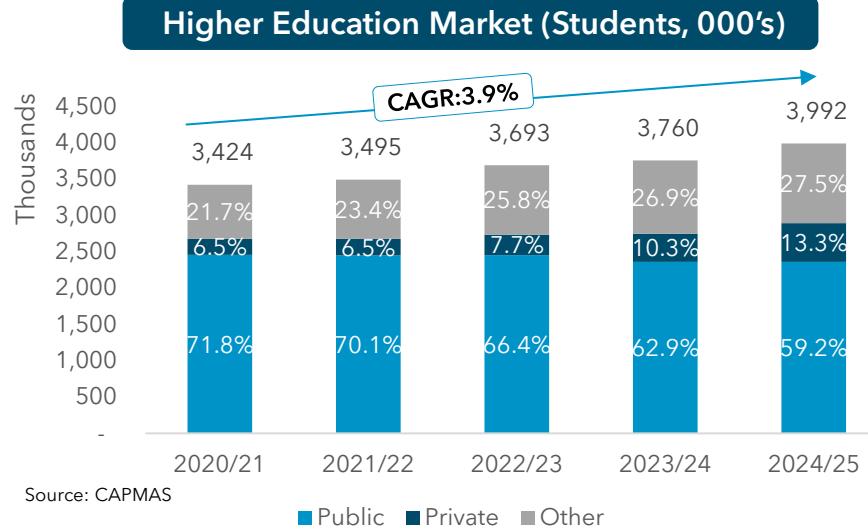
No. of Universities/mn Population - 2024



Source: World Higher Education Database - World Bank

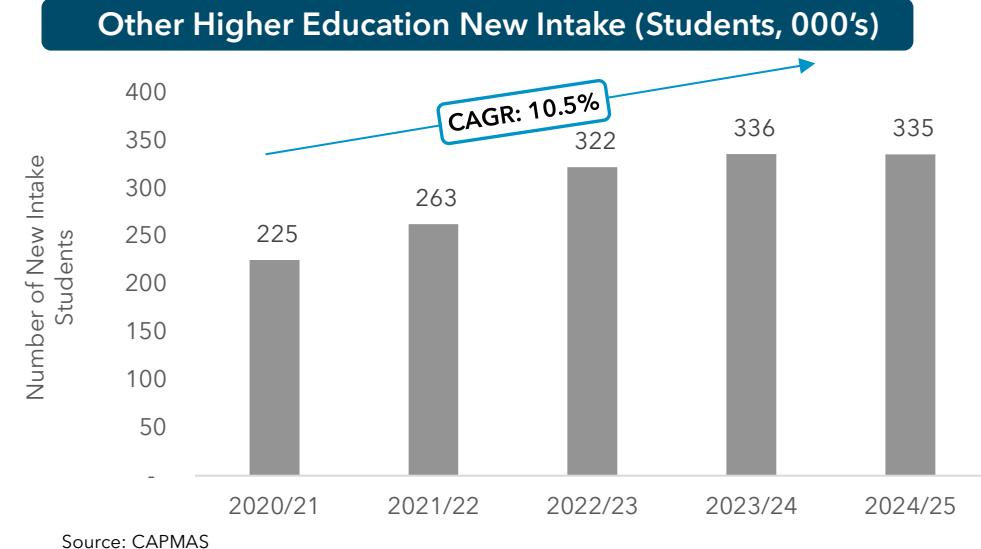
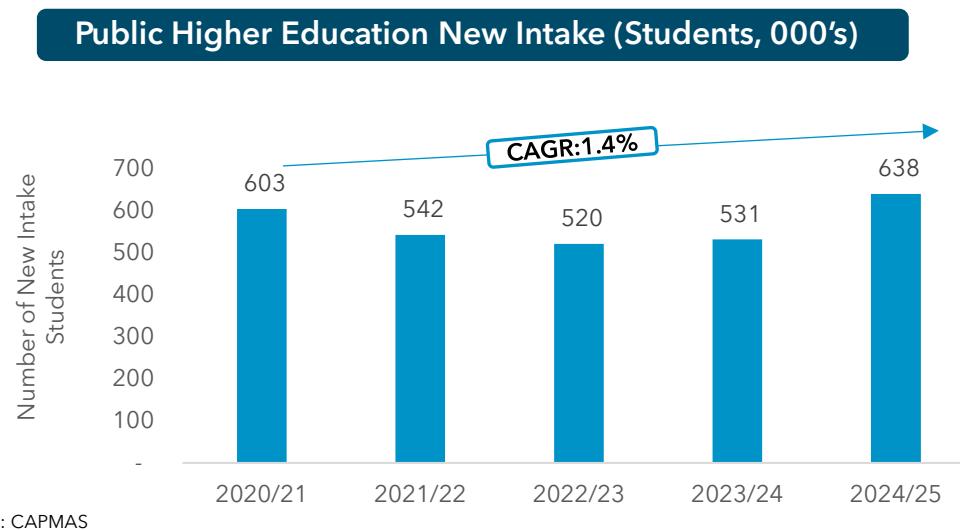
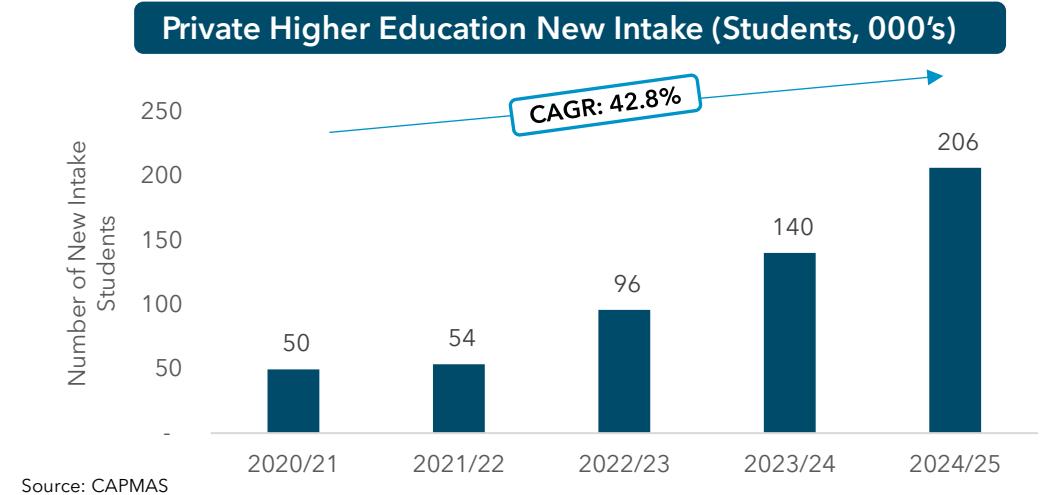
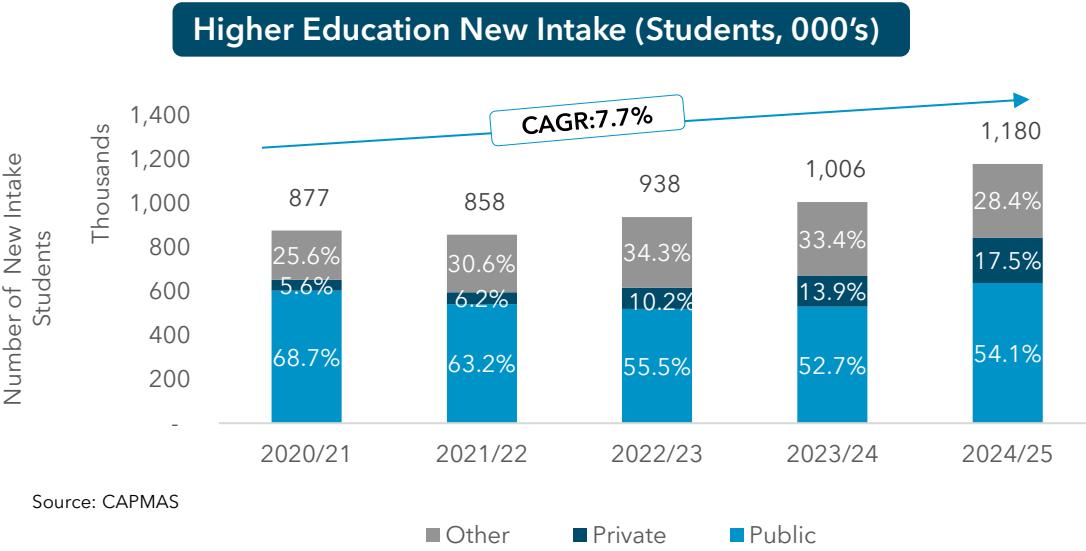
- Egypt has the largest student-age population in comparable emerging markets and the MENA region.
- Given its young and growing population, a strong demand for educational services is projected in the long term.
- Egypt's relatively low number of universities/population, 0.82/mn population, (including public and private universities and disregarding other higher education institutions), combined with a low public spending on the sector, demonstrates a great opportunity for growth in private tertiary education.

Sector Highlights (1/3)



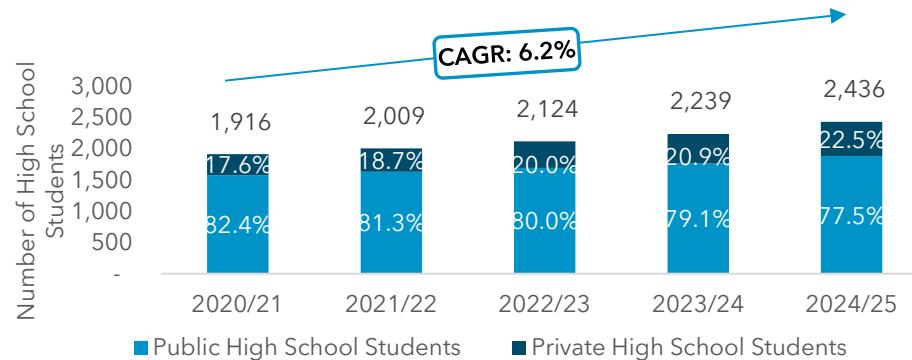
- The higher education sector is growing at a healthy rate (4-yrs CAGR of 3.9%), with private higher education, recording a 4-year CAGR of 24.5%, compared to -1.0% for public institutions.
- The expanding market share of private higher education reflects that it is strongly well-positioned for growth.
- "Other" comprises of colleges and similar institutions that mostly do not provide the same level of degrees offered by private and public universities.

Sector Highlights (2/3)



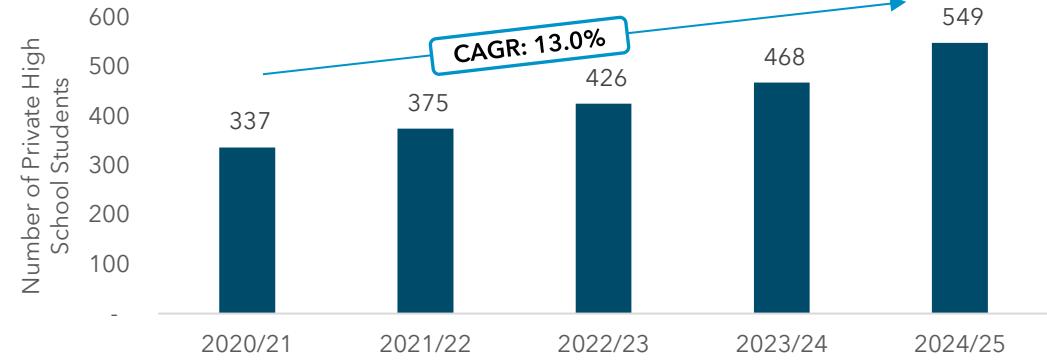
Sector Highlights (3/3)

Total High School Students (000's)



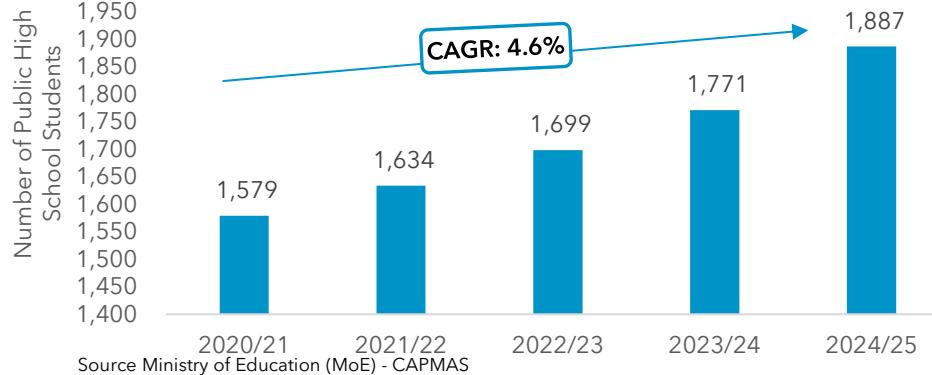
Source: Ministry of Education (MoE) - CAPMAS

Private High School Students (000's)



Source: Ministry of Education (MoE) - CAPMAS

Public High Schools Students (000's)

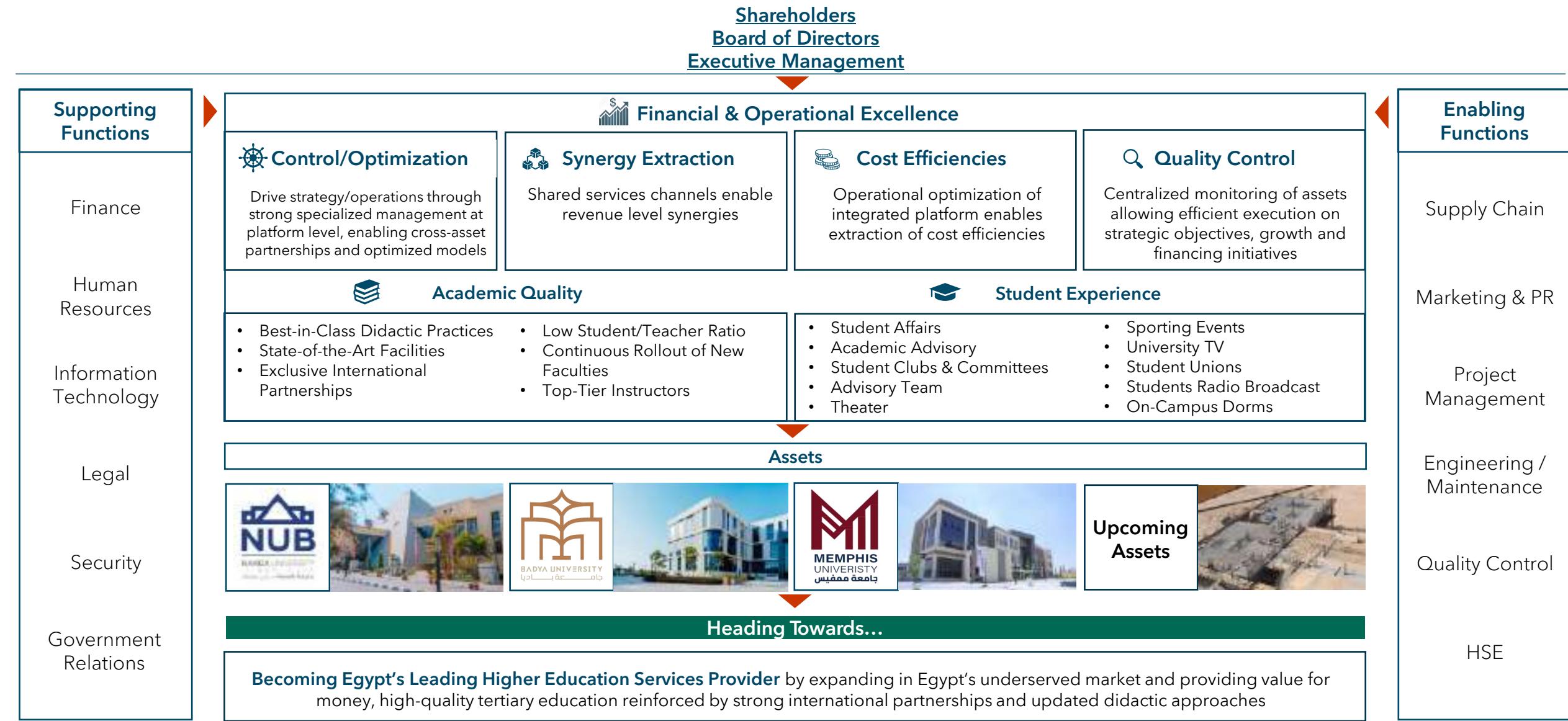


- High school students are those attending their last three years of K-12 education. They are comprised of Thanaweya Amma and other high school programs for senior students (between years 10 and 12).
- Private high school students are growing rapidly at a 4-yr CAGR of 13.0%, compared to just 4.6% for public high school students, demonstrating an expanding culture of investing in quality private education. It also represents a large pool of potential private university students with the means to invest in private education.

A Closer Look at Taaleem



Our Robust Business Model Ensures Sustainable Scalability



A Leadership Team of the Highest Caliber



Mohamed El Rashidi
Managing Director & Chief Executive Officer



Khaled Khater
Chief Financial Officer



Hossam Shoushan
Group IT Director



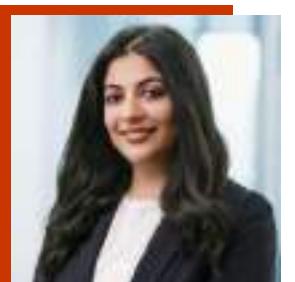
Ahmed El-Hakim
Head of Engineering & Projects



Nehal Ahdy
Marketing & Public Relations Director



Iman Badr El Din
Business Development Director



Amal Ghoneim
Financial Reporting & Consolidation Manager



Mohamed El-Feky
Supply Chain Manager



Khaled Abd El-Aal
Financial Controller



Sally Halawa
Head of Projects & Academic Affairs



Mohamed Azzam
HR Manager



Hazem Fekry
Financial Controller



Mostafa Abd Allah
Internal Audit Manager



Mohamed Hatem
Internal Audit Senior Manager



Alaa Reyad
Lega Manager

Significant Milestones Across the Years



- In 2015, the founding Investors of Taaleem Management Services entrusted Mohamed El Rashidi to develop and lead the company as its Managing Director & CEO, given his long and successful career and his vision to give back to the Egyptian community by offering high-quality and value for money educational services



- Introduced Aptech English and Computer courses at NUB's Learning Resource Center, which was established through an investment of EGP 63mn
- Partnered with MUVI to develop NUB's Medical Curriculum
- NUB entered into right-of-use agreement with Beni Suef Hospital

2015

2016

2017

2018

2019

- Acquired Nahda University in Beni Suef (NUB), an operational private University in Upper Egypt offering six Faculties: Dentistry, Pharmacy, Marketing & Business Administration, Media, Computer Science, and Engineering.
- Launched NUB's Dentistry Hospital with an investment of EGP 36.5mn
- Began overhauling NUB's Campus



- Launched Medical Faculty with an investment of EGP 142mn and overhauled the NUB campus
- Acquired land for NUB's campus expansion, which cost a total investment of EGP 208mn disbursed over the 2 subsequent years
- Partnered with MUVI to develop a Dentistry curriculum & received accreditation
- Offered on-campus academies by multinational companies



Significant Milestones Across the Years



- Partnered with PHD to build a University in Badya City
- Launched Physiotherapy Faculty at NUB, with a total investment of EGP 48.4mn disbursed throughout 2020-2023
- Increased NUB Faculties of Medicine, Computer Science, & Engineering quotas



- Received presidential decree for Arts & Architecture and launched Arts in AY 22/23.
- Signed binding documents to acquire University in East Cairo
- The Cabinet approved Badya University's file

2020

2021

2022

2023

- Listed Taaleem on the EGX
- Received initial approval from SCPU on Badya University
- Received SCPU approval to establish Faculties of Arts and Architecture at NUB
- NUB acquired license to offer postgraduate degree in Dental Science
- Signed partnership agreement with NKU



- The completion of the first phase of NUB's University Hospital
- Completed the acquisition of Memphis University in East Cairo
- The issuance of Badya University's presidential decree marking the conclusion of its licensing
- The commencement of Memphis University's construction
- NUB received 4-star rating Qs World University
- Badya University signed an agreement with the University of Texas Medical Branch (UTMB).



Significant Milestones Across the Years



- Badya University's official launch
- Received the Presidential Decree to establish Memphis University
- Received the Cabinet's approval for the Faculties of Nursing & Medical Sciences
- NUB increased the intake quota for the faculties of Medicine and Computer Science



2024

2025

2026

2027

2028



- Memphis University's official launch
- Increased Badya's intake quota for the Faculty of Medicine
- Introducing the Faculty of Nursing at NUB to begin operating in the AY 25/26
- Introducing the Faculty of Arts at Badya to begin operating in the AY 25/26



Taaleem Group	AY 2023/2024	AY 2024/2025	AY 2025/2026
Registered Students:	9,213	12,251	15,681
Utilization	69%	49%	48%
Capacity	13,350	24,900	32,550
Operating Universities	1	2	3
Operating Faculties	9	14	18
Licensed Universities	2	3	3
Licensed Faculties	10	19	22

Taaleem Student Evolution:



Our Assets - Nahda University in Beni Suef

Upper Egypt's First and Largest Private University



10 Operating Faculties
12 Licensed Faculties



100% Owned by
Taaleem



190K SQM in Beni-Suef



19,350 Current Student
Capacity



2 New Faculty Set to
Launch



Academic Partnership
with MUVI



QS University Rating of
4/5

Growth Avenues

AY 2021/22

- 8 Faculties
- 11,350 Total Licensed Capacity



1,200 Students

Medicine & Physiotherapy

- Launched in 2020 and 2021, Medicine and Physiotherapy Faculties still have one and two years of ramping up, respectively
- New intake quota of 400 students for each of the two faculties

AY 2022/23

- 9 Operational Faculties
- 10 Licensed Faculties
- University Hospital
- 12,350 est. Total Licensed Capacity



2,000 Students

Arts & Architecture

- Received presidential decree in Feb 2022
- 116mn of internally financed CAPEX
- Arts Faculty opened its doors to students in Sep 2022 with a new intake quota of 200 students, and Architecture Faculty, set to launch in the coming years, will have an expected new intake quota of 200 students

AY 2023/24

- 9 Operational Faculties
- University Hospital
- 13,350 est. Total Licensed Capacity



University Hospital

- Launched in September 2024 with a CAPEX of approximately EGP 800mn.
- 1st phase launched in September 2022
- Includes a commercial section, up to 70% of capacity
- Agreement with one of the top medical groups to be announced in due date

AY 2024/25

- 9 Operational Faculties
- University Hospital
- 15,850 est. Total Licensed Capacity



3.6K est. Capacity

Three New Faculties

- 3 new Faculties will be established on NUB's new 110K sqm extension acquired in 2020
- 2 of the 3 faculties, Nursing and Medical Sciences, are now fully licensed following the issuance of the presidential decree and are set to launch in September 2025.

AY 2025/26

- 10 Operational Faculties
- University Hospital
- 19,350 est. Total Licensed Capacity



Badya University

Top-Tier Private University



6 Operating Faculties
7 Licensed Faculties



60% owned by Taaleem
40% owned by Palm Hills



Fully Licensed



9,900 Current Student Capacity



Academic International Partnerships



Launched in 2024-25



167K SQM in West Cairo

Faculty/Facility	Actual/ Planned Capacity	Planned Launch Date
Medicine	3,000	Phase 1 AY24/25
Physiotherapy	2,500	Phase 1 AY24/25
Dentistry	1,000	Phase 1 AY24/25
Business & Economics	1,200	Phase 1 AY24/25
Computer Science	1,200	Phase 1 AY24/25
Fine Arts	1,000	Phase 2 AY25/26
Engineering	1,500	Phase 3 AY 26/27
University Hospital	70 Beds	AY 26/27- AY 27/28
Additional Faculty (TBA)	TBA	TBA

Memphis University

A Unique Value Proposition



Planned to operate in
2025-26



32% owned by Taaleem



80K SQM in East Cairo



3,300 Current Student
Capacity



6 Planned Faculties



Academic International
Partnerships

Faculty/Facility	Actual/ Planned Capacity	Received	Planned Launch Date
Medicine	2,500		Phase 1 - AY 25/26
Business & Economics	800		Phase 1 - AY 26/27
Engineering	1,500		Phase 2 - AY 26/27
Computer Science	1,600		Phase 2 - AY 26/27
Physiotherapy	1,500		Phase 3 - TBA
Nursing	1,200		Phase 3 - TBA
University Hospital	70 Beds		Phase 3 - TBA

Investment

- Planned CAPEX for phase 1 of the project is EGP 2bn, and phase 2 will be determined at a later stage.

Pricing

- Memphis University is to be positioned as a Unique Value Offering, striking the right balance between high-quality education, exceptional student experience, and competitive pricing.

Growth Prospects

A Pipeline of Growth Opportunities

Taaleem is positive about the sector prospects and believes that this is the right time to focus on growth to fortify its position as Egypt's leading pure-play higher education group.



Taaleem's strategy targets reaching a portfolio of 4 assets with different offerings and price points in diverse geographic locations in the medium term.



Taaleem successfully secured 3 assets, the most recent of which was announced in November 2022, and continues to focus on semi-green assets (assets that are not operational but completed part of the licensing process).



Taaleem maintained a net cash position up to H1 2022/23, sparing its leverage capabilities to finance its growth plans, taking into consideration the optimization of the capital structure and the maximization of the ROE.

Higher Education Landscape

Led by the industry's highest caliber, Taaleem is able to differentiate itself and leverage the higher education's market dynamics to successfully implement its growth strategy of becoming Egypt's leading higher education services provider



Underpenetrated Market



High Barriers to Entry



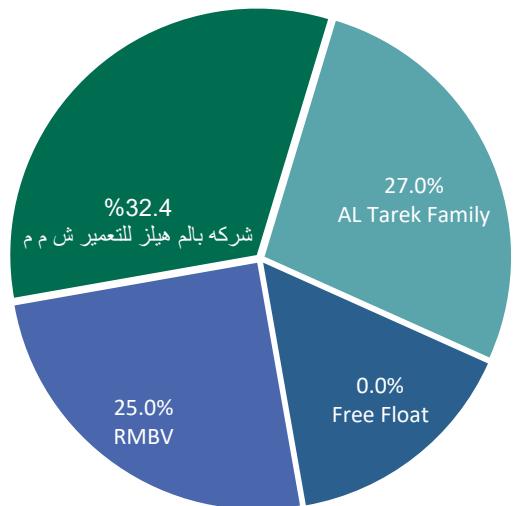
International Partnerships

Stock Information

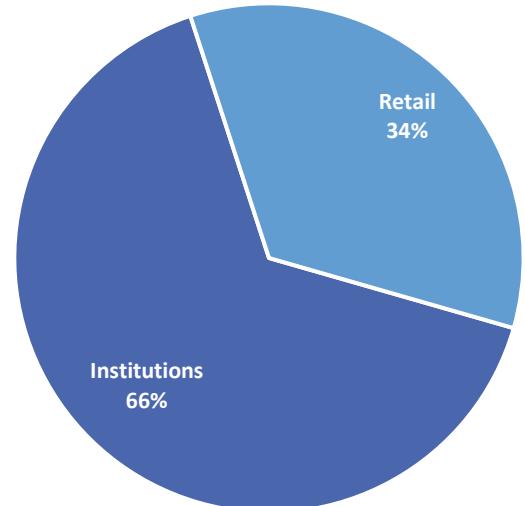
Listed on the Egyptian Stock Exchange (EGX)	April 2021
Ticker	TALM.CA
Number of Shares Outstanding	730,250,000
Market Capitalization (EGP, as of 29 October 2025)	11,851,957,500

Shareholder Structure (as of 30 December 2025)

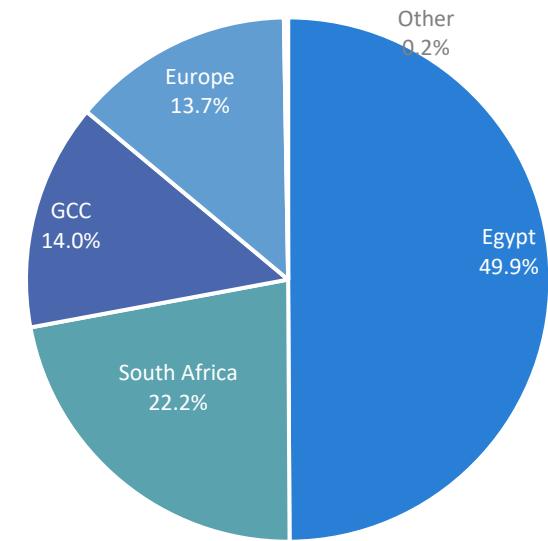
Main Shareholders & Free-Float



Free Float by Type



Free Float by Geography





Giving Back to the Community



Social Initiatives and Community Engagement

Over 32 medical convoys to rural villages, providing dental care and medical support

Thousands of dental treatments for those in need, at a nominal cost

Preparation of 6 medical centers in Upper Egypt, serving less fortunate villages

5 Blood donation campaigns

Participated in 16 national community development projects in service of the wider

2 Illiteracy eradication campaigns

6 Nutritional convoys & food donation campaigns



Diversity and Inclusion Initiatives

Female Taaleem Staff

51%

Taaleem Female New Hires

53%

NUB Staff with Disabilities

6%

Academic Staff Trained

166

*As of FY 2024



Corporate Governance

Board Meetings in FY 2024

5

BoD Independent Members

18%

BoD Female Members

9%

BoD Committees

3

*As of FY 2024

Corporate Governance Framework



Board Mandate

The Board manages the Company's affairs, which include setting and defining the strategic objectives of the Company as well as overseeing its execution. It also monitors the performance of the executive management and ensures the effectiveness of the Company's internal control and risk management system. The Board regularly reviews the most suitable method to apply government mandates and adopt the highest performance standards to be followed by employees.

Board Committees

Audit

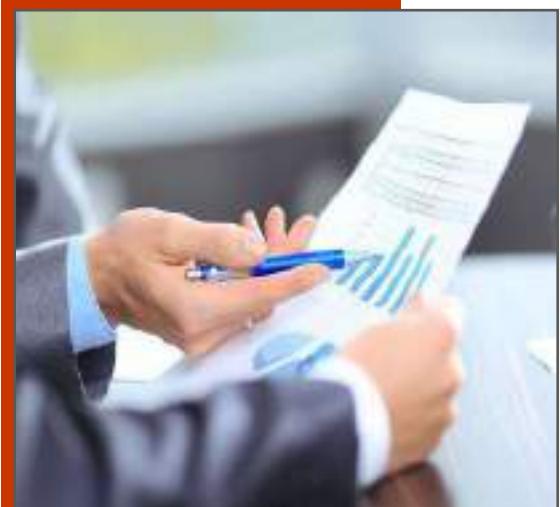
Oversees the Company's financial reporting and audit processes and ensures the effectiveness of the Company's internal control and risk management systems

Remuneration & Incentives

Establishes the Company's wage structure, reviews employee bonus and profit share proposals, and issues recommendations to the Board of Directors

ESOP

Supervises the system of the Employee Stock Ownership Plan for the top management and executive members of the Board of Directors



Internal Control System

The Company's internal control system ensures the quality and effectiveness of operational processes, preserves the Company's assets, ensures the accuracy of financial reports, and ensures that all existing laws and regulations are being implemented.

Control Environment

Internal Audit

Issues periodic reports that include the internal control system's strengths and weaknesses as well as proposed recommendations

Risk Management

Classify and assess the main business risks the Company is exposed to (strategic, legal, operational, financial, etc.)

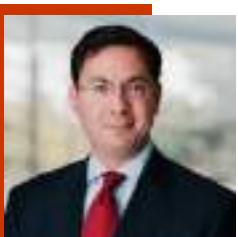
Compliance

Implements controls to circumvent risks, monitors and reports on the effectiveness of the internal control system, and resolves compliance issues as they arise

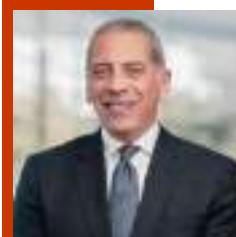
Board of Directors



Yasseen Mansour
Non-Executive
Chairman



Ahmed Badreldin
Non-Executive Vice
Chairman



Mohamed El Rashidi
Executive Member -
Managing Director



Hisham Gohar
Non-Executive
Member



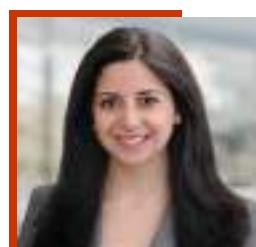
Hazem Badran
Non-Executive Member



Tarek Tantawy
Non-Executive Member



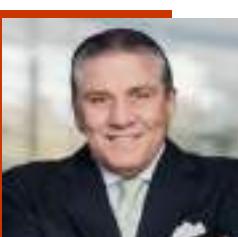
Youssef Haidar
Non-Executive Member



Samia Elbaroudy
Non-Executive
Member



Omar Elimam
Non-Executive Member



Mahmoud Attalla
Non-Executive Member



Wael Tarek
Non-Executive Member



Fayza Riyad
Non-Executive Member
Independent



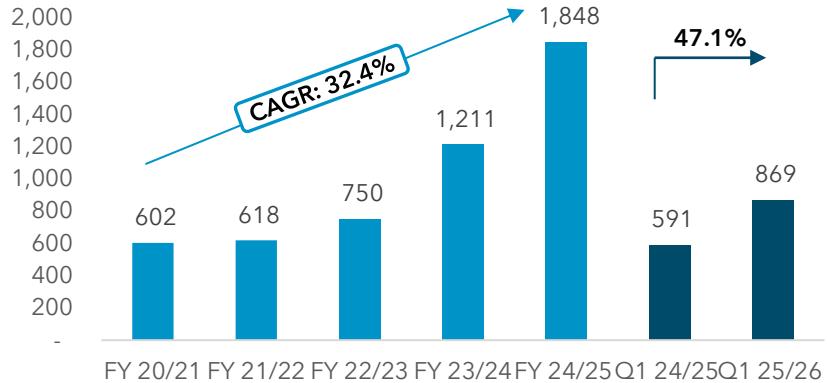
Eskandar Tooma
Non-Executive Member
Independent

Financial Performance

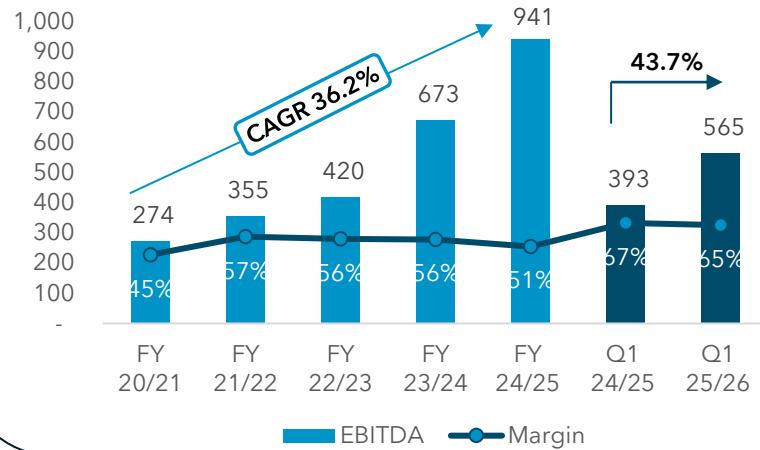


Financial Indicators (1/2)

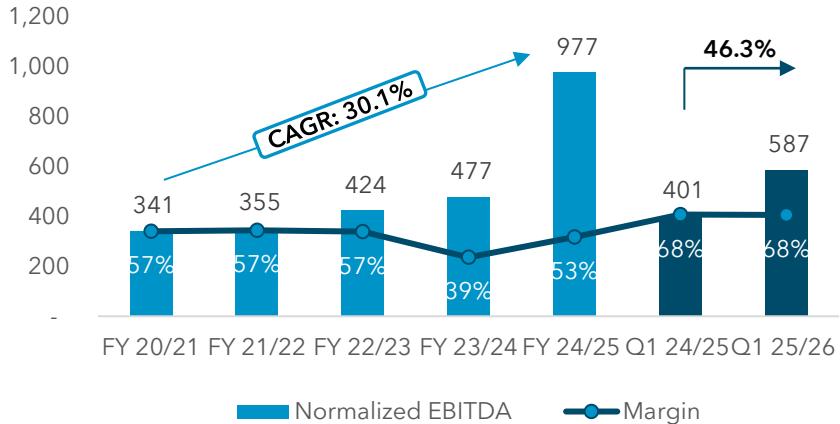
Revenue (EGP mn)



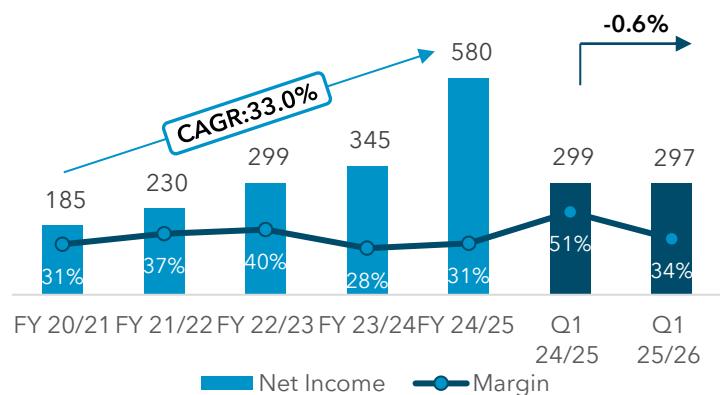
EBITDA (EGP mn)



Adjusted EBITDA* (EGP mn)



Net Income (EGP mn)



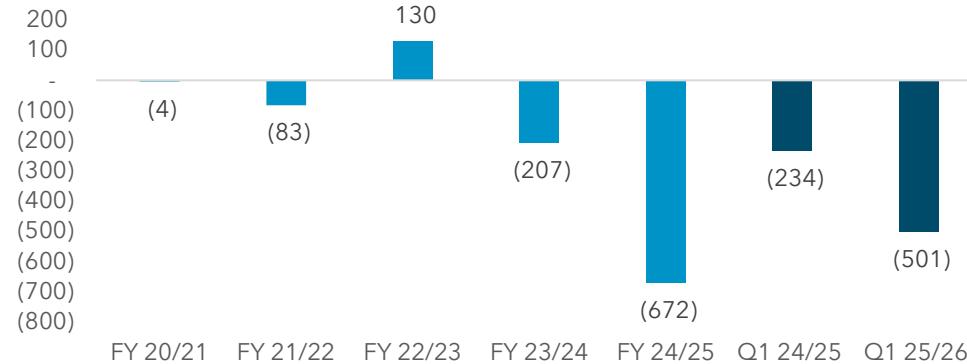
* Q1 25/26 EBITDA is adjusted for EGP 21.9mn ESOP expense and Q1 24/25 EBITDA is adjusted for EGP 7.9mn ESOP expense.

Consistent Revenue Growth Backed by Strong Profitability and Operational Discipline

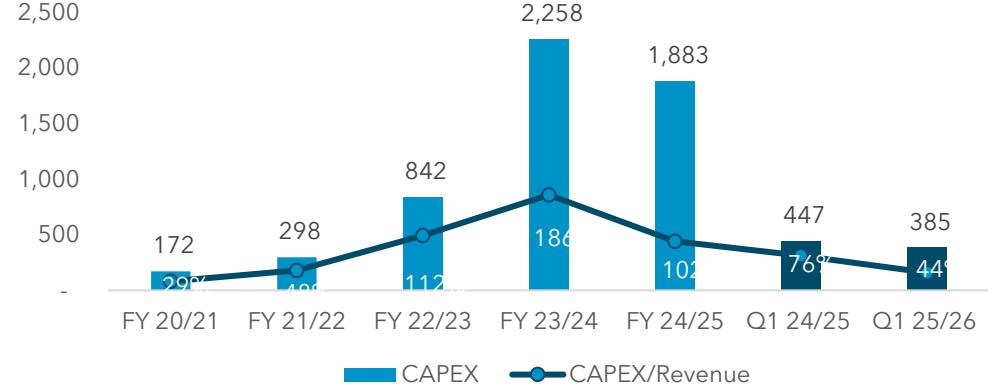
- **Total Revenue** came in at EGP 869 million, achieving a strong 47% year-on-year growth. This performance was primarily driven by a 28% year-on-year increase in the student body and a 15% rise in average revenue per student.
- **EBITDA** reached EGP 565 million, growing 44% year-on-year and a strong 65% margin. Adjusted EBITDA, excluding the ESOP expense of EGP 21.9 million in Q1 2026, EGP 7.9 million in Q1 2025, grew by 46% YoY with a 68% margin. This confirms that the Group's centralized operating model and cost discipline allowed it to scale new universities without diluting underlying profitability.
- **Net Income** stood at EGP 297 million, broadly stable year-on-year, reflecting a marginal 0.6% decline compared to Q1 24/25, with a solid net margin of 34%.

Financial Indicators (2/2)

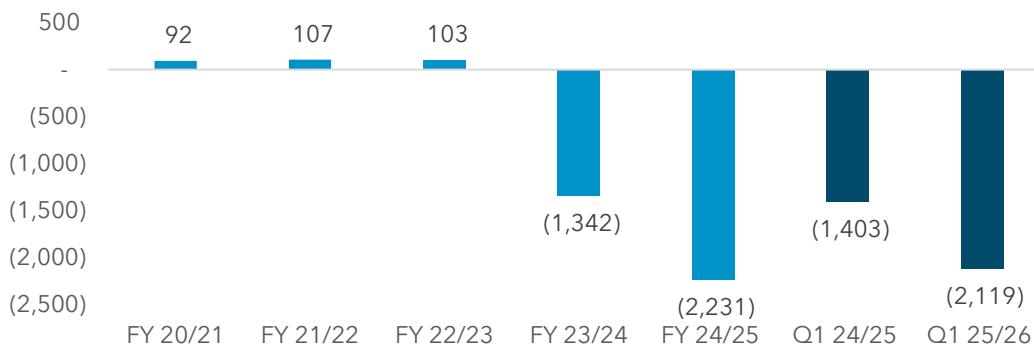
Working Capital (EGP mn)



CAPEX (EGP mn)



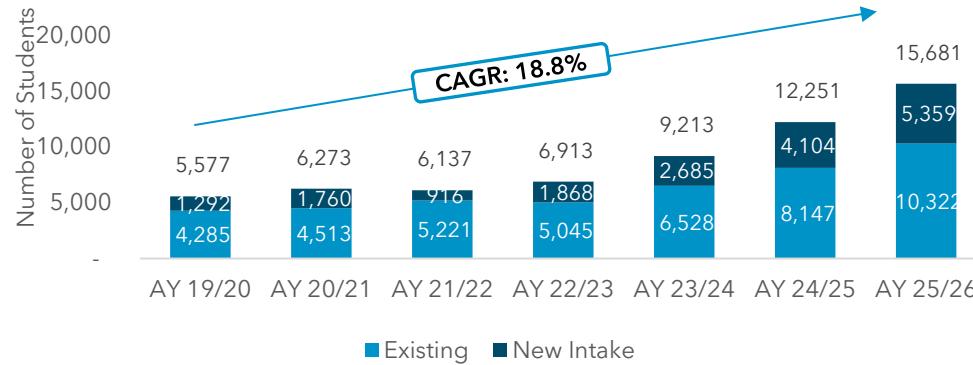
Net Cash/(Debt) (EGP mn)



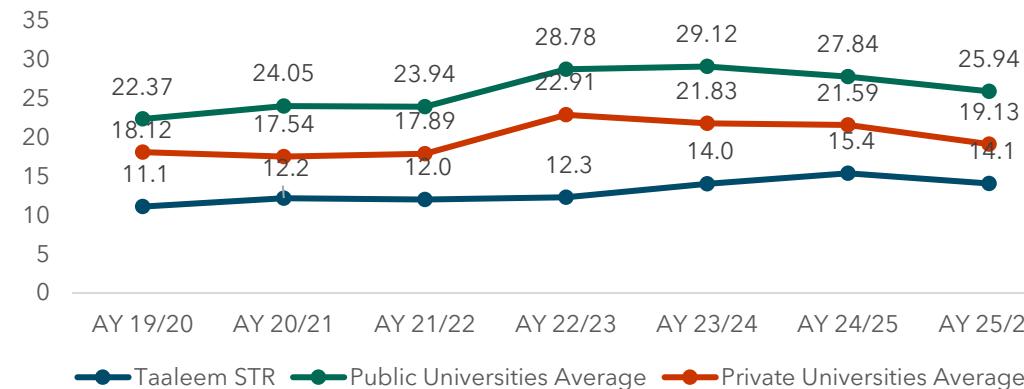
- **Working Capital** recorded negative EGP 501mn as of Q1 25/26. Taaleem has a negative working capital, as tuition is collected prior to the beginning of the semester, resulting in a negative cash conversion cycle (CCC).
- **CAPEX** for Q1 25/26 amounted to EGP385mn. 97% of Taaleem's CAPEX for the period was disbursed on growth initiatives, including Badya University, Phase 1 of Memphis University, NUB University Hospital, and the new Faculties.
- As of Q1 25/26, Taaleem stands on EGP 374 in cash and holds a total debt of EGP 2.5bn, reflecting a **Net Debt** position of EGP 2.1bn, which comes in line with the Company's growth and capital structure optimization plans.

Operational Indicators

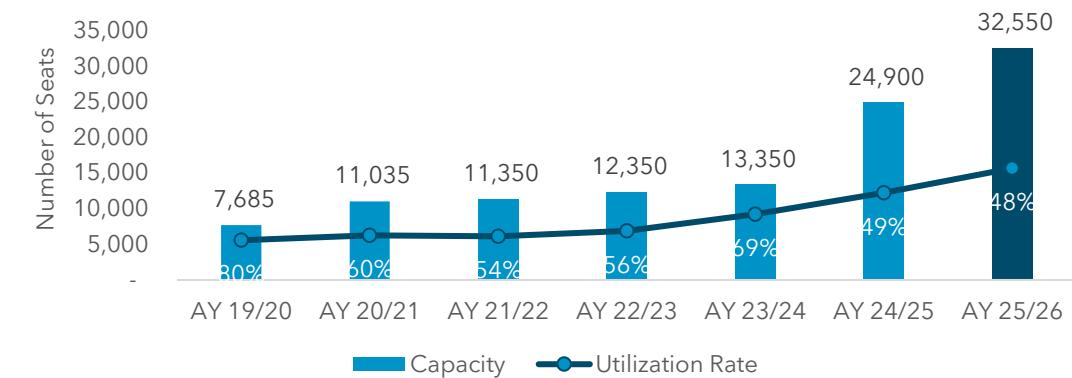
Enrolled Students



Student-Teacher Ratio (STR)



Student Capacity



- **Enrolled Students** at Taaleem's universities totaled 15,681 at the beginning of the AY of 2025/26, exhibiting a YoY increase of 28% driven by the organic growth in demand supported by Egypt's favorable demographics, and the second-year enrollment at Badya university, and the first-year enrollment at Memphis University
- **Taaleem's Student Capacity** for all faculties reached 32,550 students in the academic year of 2024/25, up from 24,900 students last year. This growth is further fueled by Badya University's inaugural year, which includes the launch of four faculties, and an increase in the student quota for the Faculties of Medicine at Badya in the current year. Taaleem's **Student-Teacher Ratio** stood at 14.1x in the academic year of 2025/26, compared to 15.4x in the previous year, which aligns with our targeted STR range and is significantly lower than public and private university averages.

A photograph of a large auditorium or theater. The seating consists of numerous blue upholstered theater-style seats arranged in rows, facing towards the front. The stage area is visible at the bottom left, featuring a green carpet and several bright stage lights. The walls of the auditorium are made of yellow brick. A large, semi-transparent teal rectangular overlay is positioned in the upper left quadrant of the image, containing the text "Latest Events".

Latest Events

Memphis University Official Launch

September 2025

In the academic year 2025/2026 marks the official opening of Memphis University, Taaleem's third institution, strategically located in East Cairo. This milestone reinforces Taaleem's leadership in Egypt's higher education landscape, expanding its geographic footprint and enhancing access to affordable, high-quality education nationwide. The first phase of operations includes the launch of the Faculties of Medicine and Business Administration, while the second phase will introduce the Faculties of Engineering and Computer Science (currently under licensing), further diversifying the university's academic portfolio.



NUB Launched the Faculty of Nursing

September 2025

In the academic year 2025/2026, Nahda University in Beni Suef (NUB) expanded its academic offerings with the launch of the Faculty of Nursing, further enhancing its position as a leading healthcare education hub. This addition underscores NUB's commitment to addressing Egypt's growing demand for qualified nursing professionals while upholding the university's high standards of academic excellence and hands-on training.



Badya Introduced the Faculty of Arts

September 2025

In the academic year 2025/2026, Badya University introduced the Faculty of Arts, marking an important step in broadening its academic portfolio. The new faculty reflects the university's commitment to nurturing creativity, critical thinking, and cultural awareness, providing students with diverse pathways that prepare them for dynamic careers in the arts and humanities.



Badya Increased Medicine licensed Quota

September 2025

In the academic year 2025/2026, Badya University increased its Medicine faculty quota from 250 to 600 students, representing a remarkable 140% growth. This expansion reflects the university's growing appeal and its ability to meet the surging demand for quality medical education, reinforcing Badya's position as a rising center of excellence in healthcare studies.



Appendix



Income Statement

EGP (000's)	Q1 23/24	Q1 24/25	Q1 25/26	YoY Δ
Tuition Fees	378,914	576,225	831,802	44.4%
Student Housing Subscription	2,831	3,208	7,114	121.7%
Bus Subscription	162	273	346	26.7%
Other Educational Fees	9,988	10,882	29,618	172.2%
Total Revenue	391,895	590,589	868,880	47.1%
Operating Costs	(69,652)	(125,049)	(198,185)	58.5%
Gross Profit	322,243	465,540	670,695	44.1%
Margin	82.2%	78.8%	77.2%	(164 bps)
G&A Expenses	(53,023)	(92,531)	(146,801)	58.7%
Provisions	-	-	-	N/A
Other Income	1,382	2,936	1,677	-42.9%
Operating Profit	270,602	375,944	525,571	39.8%
Margin	69.0%	63.7%	60.5%	(317 bps)
Net Finance Income/(Cost)	14,710	14,281	(134,729)	-1043.4%
Income from Investments in Associate	-	-	-	N/A
EBT	285,312	390,226	390,841	0.2%
Current Tax	(64,687)	(91,252)	(122,053)	33.8%
Deferred Tax	102	(34)	28,336	-83845.7%
Net Profit	220,727	298,940	297,125	-0.6%
Margin	56.3%	50.6%	34.2%	(1,642 bps)
EPS	0.30	0.40	0.43	
Weighted Average Number of Shares Outstanding	730,250,000	730,250,000	734,037,191	
Normalized EPS*	0.30	0.40	0.43	

Balance Sheet

EGP (000's)	Q1 23/24	Q1 24/25	Q1 25/26	YoY Δ
Inventories	7,743	7,978	10,351	29.8%
Trade & Other Receivables	49,766	203,787	172,434	-15.4%
Due from Related Parties	-	-	-	N/A
Cash on Hand & at Banks	230,461	525,666	374,202	-28.8%
Treasury Bills	209,382	-	-	N/A
Total Current Assets	497,353	737,430	556,987	-24.5%
Fixed Assets	2,222,077	5,076,403	6,729,730	32.6%
Intangible Assets	521,652	606,233	654,903	8.0%
Investments in Associates	294,312	-	-	N/A
Tax Deferred Assets	-	-	9,412	N/A
Right of Use Assets	31,294	19,700	11,645	-40.9%
Trade & Other Receivables	15,264	32,738	40,945	25.1%
Total Non-Current Assets	3,084,599	5,735,075	7,446,634	29.8%
Total Assets	3,581,952	6,472,506	8,003,622	23.7%
Loans & Credit Facilities (due within one year)	112,500	112,500	205,851	83.0%
Provisions	4,731	6,275	35,784	470.3%
Leasing Contracts Liabilities	13,146	9,954	5,639	-43.3%
Trade & Other Payables	264,222	386,677	336,997	-12.8%
Deferred Revenue	135,456	217,454	150,324	-30.9%
ESOP	-	20,463	41,970	105.1%
Current Income Tax Liability	154,999	254,796	364,798	43.2%
Total Current Liabilities	685,054	1,008,119	1,141,363	13.2%
Loans & Credit Facilities	716,146	1,816,055	2,287,546	26.0%
Deferred Tax Liabilities	96,719	87,154	-	-100.0%
Leasing Contracts Liabilities	27,889	17,935	12,295	-31.4%
Put Option Liability	505,573	793,570	1,031,099	29.9%
Land Liability	-	-	-	N/A
Trade & Other Payables	174,901	115,741	-	-100.0%
Total Non-Current Liabilities	1,521,228	2,830,454	3,330,940	17.7%
Paid Up Capital	730,250	730,250	734,037	0.5%
Put Option Reserve	(505,573)	(793,570)	(1,031,099)	29.9%
Reserves	16,324	21,144	30,800	45.7%
Retained Earnings	1,047,107	1,591,632	2,155,384	35.4%
Share Premium	-	-	36,281	N/A
Capital & Reserves	1,288,108	1,549,456	1,925,404	24.3%
Non-Controlling Interests	87,562	1,084,476	1,605,914	48.1%
Total Equity	1,375,670	2,633,932	3,531,318	34.1%
Total Liabilities & Equity	3,581,952	6,472,506	8,003,622	23.7%

Cash Flow

	Q1 23/24	Q1 24/25	Q1 25/26
Gain from Sale of Fixed Assets			
Net Profit Before Tax	285,312	390,226	390,841
Adjusted for:			
Depreciation	12,357	14,213	38,282
Amortization of Intangible Assets	52	52	52
Debtors and other debit balances amortization	-	142	142
Amortization of Right of Use	2,898	2,898	1,129
Interest Expense- Lease	1,205	859	540
Gain from Sale of Fixed Assets	(727)	-	-
Interest Income	(15,951)	(18,952)	(9,180)
ESOP Reserve	2,327	7,890	21,854
Interest Expense	-	-	141,466
Profits Before Changes in Working Capital	287,474	397,329	585,126
Changes in Working Capital:			
Inventories	308	79	(3,558)
Trade & Other Receivables	(1,524)	(64,791)	(10,936)
Due from Related Parties	-	-	-
Trade & Other Payables	(44,968)	(88,874)	(14,901)
Deferred Revenue	(87,403)	69,320	(132,217)
Taxes Paid During the Period	-	-	(7,687)
Net Cash Generated from Operating Activities	153,886	313,063	415,827
Payments for Purchasing PP&E	(368,732)	(309,282)	(331,510)
Payments to Purchase Intangible Assets	-	(512)	(48,879)
Proceeds from Sales of Fixed Assets	727	-	-
Interest Received	15,951	18,952	9,180
Net Cash Flows from Investing Activities	(352,054)	(290,842)	(371,209)
Capital Increase	-	80,000	257,590
Profit Share Distribution to Employees	(26,508)	(2,082)	(48,004)
Loans & Credit Settlement	-	(58,510)	(233,498)
Lease Liabilities	(4,071)	(4,416)	(1,744)
Loans & Credit Facilities	239,410	-	-
ESOP	-	-	3,787
Collection of Loans & Credit	-	60,454	75,046
Cash Flow from Financing Activities	208,831	75,446	53,177
Net (decrease) increase in cash and cash equivalents	10,663	97,667	97,794
Cash and Cash Equivalents at Beginning of the Year	429,180	427,999	266,393
Cash and Cash Equivalents at End of the Year	439,843	525,666	364,187

THANK YOU

For more information, please contact the Investor Relations Team: IR@taaleem.me
